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CERTIFIED PUBLIC ACCOUNTANTS
44 Montgomery Street, Suite 2019
San Francisco, CA 94104

CISCO SYSTEMS FOUNDATION
TAX RETURNS
FOR
THE FISCAL YEAR ENDED JULY 31, 2003

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2002

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2002**, or tax year beginning **8/01**, **2002**, and ending **7/31**, **2003**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Cisco Systems Foundation 170 West Tasman Drive San Jose, CA 95134-1706	A Employer identification number 77-0443347 B Telephone number (see instructions) 408-525-6111
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H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column c, line 16) **J** Accounting method: Cash Accrual
 Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns b, c, and d may not necessarily equal the amounts in column a.) (see instructions)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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R E V E N U E	1 Contributions, gifts, grants, etc. received (att sch). Chk <input checked="" type="checkbox"/> if the found is not req to att Sch B				
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	66,915.	66,915.	N/A	
	4 Dividends and interest from securities	2,230,727.	2,230,727.		
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain/(loss) from sale of assets not on line 10	-3,686,018.	Statement 1		
	b Gross sales prices for all assets on line 6a	231212951.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-1,388,376.	2,297,642.			
A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St. 2	167,312.			167,312.
	b Accounting fees (attach sch) See St. 3	95,190.	47,595.		47,595.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) See Stmt. 4	35,010.	22,755.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 5	916,981.	662,246.		254,735.	
24 Total operating and administrative expenses. Add lines 13 through 23	1,214,493.	732,596.		469,642.	
25 Contributions, gifts, grants paid Part. XV	12,419,815.			** 11,440,146.	
26 Total expenses and disbursements. Add lines 24 and 25	* 13,634,308.	732,596.		11,909,788.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-15,022,684.				
b Net investment income (if negative, enter -0-)		1,565,046.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	330,384.	14,388.	14,388.
	2	Savings and temporary cash investments	1,139,119.	3,058,222.	3,058,222.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	90,000.	74,351.	74,351.
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Statement 6	97,253,156.	93,839,330.	93,839,330.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe See Statement 7)	412,360.	379,403.	379,403.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	99,225,019.	97,365,694.	97,365,694.	
LIABILITIES	17	Accounts payable and accrued expenses	143,909.	95,245.	
	18	Grants payable	5,321,587.	6,310,581.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	5,465,496.	6,405,826.		
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	93,759,523.	90,959,868.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	93,759,523.	90,959,868.	
31	Total liabilities and net assets/fund balances (see instructions)	99,225,019.	97,365,694.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	93,759,523.
2	Enter amount from Part I, line 27a	2	-15,022,684.
3	Other increases not included in line 2 (itemize) See Statement 8	3	12,223,029.
4	Add lines 1, 2, and 3	4	90,959,868.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	90,959,868.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 9 & Statement 17				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-3,686,018.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8. 		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year: see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2001	11,727,100.	114,124,956.	0.102757
2000	7,565,231.	127,494,378.	0.059338
1999	13,955,869.	111,541,895.	0.125118
1998	8,018,986.	64,133,682.	0.125035
1997	1,490,771.	87,195,681.	0.017097
2 Total of line 1, column (d)			0.429345
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.085869
4 Enter the net value of noncharitable-use assets for 2002 from Part X, line 5			93,487,923.
5 Multiply line 4 by line 3			8,027,714.
6 Enter 1% of net investment income (1% of Part I, line 27b)			15,650.
7 Add lines 5 and 6			8,043,364.
8 Enter qualifying distributions from Part XII, line 4			11,909,788.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary -- see instructions)			
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	15,650.
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	15,650.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	15,650.
6 Credits/Payments:			
a 2002 estimated tax prmts and 2001 overpayment credited to 2002.	6a	94,264.	
b Exempt foreign organizations -- tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	94,264.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	78,614.
11 Enter the amount on line 10 to be: Credited to 2003 estimated tax. 78,614. Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.</i>		
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. ... \$ 0. (2) On organization managers. ... \$ 0.		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. ... \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). <u>California</u>		
b If the answer is 'Yes' to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation.</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address: <u>www.cisco.com/go/philanthropy</u>	X	
12 The books are in care of <u>Larry R. Carter</u> Telephone no. <u>408-526-4000</u> Located at <u>170 West Tasman Drive, San Jose, CA</u> ZIP + 4 <u>95134-1706</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Table with columns 'Yes' and 'No'. Rows 1b, 1c, 2b, 3b, 4a, 4b, 5b, 6b.

b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2002?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002? If 'Yes,' list the years

b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

b If 'Yes,' did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002.)

4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002?

5a During the year did the organization pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered 'Yes' to 6b, also file 8870.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'None.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶

3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'None.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Southeastern Asset Management c/o 700 S Flower St, #200, L.A., CA 90017	Asset Management	142,846.
Silk, Adler & Colvin 235 Montgomery St. #1220, SF, CA 94104	Legal Services	167,312.
Philadelphia International Advisors/Glenmede c/o 700 S Flower St, #200, L.A., CA 90017	Asset Management	85,711.
SEIX Asset Management c/o 700 S Flower St, #200, L.A., CA 90017	Asset Management	80,145.
Bank of New York c/o 700 S Flower St, #200, L.A., CA 90017	Investment Custodian	85,131.

Total number of others receiving over \$50,000 for professional services ▶ 3

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	87,935,147.
b Average of monthly cash balances	1b	6,976,450.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b and c)	1d	94,911,597.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	94,911,597.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,423,674.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	93,487,923.
6 Minimum investment return. Enter 5% of line 5	6	4,674,396.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,674,396.
2a Tax on investment income for 2002 from Part VI, line 5	2a	15,650.
b Income tax for 2002. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	15,650.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,658,746.
4a Recoveries of amounts treated as qualifying distributions	4a	9,325.
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	9,325.
5 Add lines 3 and 4c	5	4,668,071.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,668,071.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	11,909,788.
b Program-related investments — Total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,909,788.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	15,650.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,894,138.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7.....				4,668,071.
2 Undistributed income, if any, as of the end of 2001:				
a Enter amount for 2001 only.....			0.	
b Total for prior years: 20____, 19____, 19____		0.		
3 Excess distributions carryover, if any, to 2002:				
a From 1997.....				
b From 1998.....	2,891,201.			
c From 1999.....	9,976,296.			
d From 2000.....	1,260,988.			
e From 2001.....	6,065,768.			
f Total of lines 3a through e.....	20,194,253.			
4 Qualifying distributions for 2002 from Part XII, line 4: ▶ \$ 11,909,788.				
a Applied to 2001, but not more than line 2a...			0.	
b Applied to undistributed income of prior years (Election required - see instructions).....		0.		
c Treated as distributions out of corpus (Election required - see instructions).....	0.			
d Applied to 2002 distributable amount.....				4,668,071.
e Remaining amount distributed out of corpus.....	7,241,717.			
5 Excess distributions carryover applied to 2002..... (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.....	27,435,970.			
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions.....		0.		
e Undistributed income for 2001. Subtract line 4a from line 2a. Taxable amount - see instructions.....			0.	
f Undistributed income for 2002. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2003.....				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions).....	0.			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7 (see instructions).....	0.			
9 Excess distributions carryover to 2003. Subtract lines 7 and 8 from line 6a.....	27,435,970.			
10 Analysis of line 9:				
a Excess from 1998.....	2,891,201.			
b Excess from 1999.....	9,976,296.			
c Excess from 2000.....	1,260,988.			
d Excess from 2001.....	6,065,768.			
e Excess from 2002.....	7,241,717.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 15

b The form in which applications should be submitted and information and materials they should include:

See Statement 15

c Any submission deadlines:

See Statement 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Matching Gifts See Attached Statement 13	N/A	509 (a)	Charitable	3,342,410.
Fiscal Year 2003 Grants See Attached Statement 14	N/A	509 (a)	Charitable	8,097,736.
Total				3a 11,440,146.
<i>b Approved for future payment</i> See Statement 11				
Total				3b 6,310,581.

If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time - Must File Original and One Copy.

Name of Exempt Organization: Cisco Systems Foundation
Employer identification number: 77-0443347
170 West Tasman Drive
San Jose, CA 95134-1706

Check type of return to be filed (file a separate application for each return):

Form 990, Form 990-EZ, Form 990-T (Section 401(a) or 408(a) trust), Form 1041-A, Form 5227, Form 8870, Form 990-BL, Form 990-PF, Form 990-T (trust other than above), Form 4720, Form 6069

Stop: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

If the organization does not have an office or place of business in the United States, check this box. If this is for a Group Return, enter the organizations four digit Group Exemption Number (GEN).

I request an additional 3-month extension of time until 6/15, 20 04. For calendar year, or other tax year beginning 8/01, 20 02 and ending 7/31, 20 03. State in detail why you need the extension: The organization requires additional time to compile the information necessary to file a complete and accurate return.

8a. If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. \$ 12,255. b. If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made, including any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. \$ 94,264. c. Balance due. Subtract line 5b from line 8a. \$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature: Carol Duggan Title: CPA Date: 3/12/04

Notice to Applicant - To be Completed by the IRS

- We have approved this application. Please attach this form to the organization's return.
We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return...
We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
We cannot consider this application because it was filed after the due date of the return for which an extension was requested.
Other:

Director By: Date

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Name: Fontanello, Duffield & Otake, LLP
Number and street (include suite, room, or apartment number) or a P.O. box number: 44 Montgomery Street, Suite 2019
City or town, province or state, and country (including postal or ZIP code): San Francisco, CA 94104

Application for Extension of Time to File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time — Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print	Name of Exempt Organization Cisco Systems Foundation	Employer identification number 77-0443347
File by the due date for filing your return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions 170 West Tasman Drive	City, town or post office. For a foreign address, see instructions. state ZIP code San Jose, CA 95134-1706

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (Section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole group**, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until 3/15, 20 04, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 20____ or
- ▶ tax year beginning 8/01, 20 02, and ending 7/31, 20 03.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ 15,649.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ 94,264.

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Carol Higginson Title ▶ CPA Date ▶ 12/19/03

BAA For Paperwork Reduction Act Notice, see instructions.

Underpayment of Estimated Tax by Corporations

2002

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

Name **Cisco Systems Foundation** Employer identification number **77-0443347**

Note: In most cases, the corporation **does not** need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Reasons for Filing — Check the boxes below that apply to the corporation. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty.

- 1 The corporation is using the annualized income installment method.
- 2 The corporation is using the adjusted seasonal installment method.
- 3 The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax.

Part II Figuring the Underpayment

4	Total tax (see instructions).....	4	15,650.
5a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4.....	5 a	
5b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method.....	5 b	
5c	Credit for Federal tax paid on fuels (see instructions).....	5 c	
5d	d Total. Add lines 5a through 5c.....	5 d	
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.....	6	15,650.
7	Enter the tax shown on the corporation's 2001 income tax return (see instructions) Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8.	7	22,458.
8	Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6.....	8	15,650.

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990 — PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.....	9	12/15/02	1/15/03	4/15/03	7/15/03
10 Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 40. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column.	10	3,912.	3,912.	3,913.	3,913.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15.....	11	94,264.			
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column.....	12		90,352.	86,440.	82,527.
13 Add lines 11 and 12.....	13		90,352.	86,440.	82,527.
14 Add amounts on lines 16 and 17 of the preceding column.....	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-.....	15	94,264.	90,352.	86,440.	82,527.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-.....	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.....	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.....	18	90,352.	86,440.	82,527.	

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2002 and before 1/1/2003	21			
22 Underpayment on line 17 \times $\frac{\text{Number of days on line 21}}{365} \times 6\%$	22			
23 Number of days on line 20 after 12/31/2002 and before 4/1/2003	23			
24 Underpayment on line 17 \times $\frac{\text{Number of days on line 23}}{365} \times 5\%$	24			
25 Number of days on line 20 after 3/31/2003 and before 7/1/2003	25			
26 Underpayment on line 17 \times $\frac{\text{Number of days on line 25}}{365} \times$ ____ *%	26			
27 Number of days on line 20 after 6/30/2003 and before 10/1/2003	27			
28 Underpayment on line 17 \times $\frac{\text{Number of days on line 27}}{365} \times$ ____ *%	28			
29 Number of days on line 20 after 9/30/2003 and before 1/1/2004	29			
30 Underpayment on line 17 \times $\frac{\text{Number of days on line 29}}{365} \times$ ____ *%	30			
31 Number of days on line 20 after 12/31/2003 and before 2/16/2004	31			
32 Underpayment on line 17 \times $\frac{\text{Number of days on line 31}}{366} \times$ ____ *%	32			
33 Add lines 22, 24, 26, 28, 30, and 32	33			
34 Penalty. Add columns (a) through (d), of line 33. Enter the total here and on Form 1120, line 33; Form 1120-A, line 29; or the comparable line for other income tax returns	34			0.

***For underpayments paid after March 31, 2003:** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS Web Site at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

Statement 1
Form 990-PF, Part I, Line 6
Net Gain (Loss) from Noninventory Sales

Publicly Traded Securities

Gross Sales Price: 231,212,951.
Cost or Other Basis: 234,898,969.

Total Gain (Loss) Publicly Traded Securities \$ -3,686,018.

Total Net Gain (Loss) From Noninventory Sales \$ -3,686,018.*

* See Statements 9 & 17.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees.....	\$ 167,312.			\$ 167,312.
Total	<u>\$ 167,312.</u>	<u>\$ 0.</u>		<u>\$ 167,312.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit.....	\$ 45,360.	\$ 22,680.		\$ 22,680.
Tax Prep, Bookkeeping & Admin Fees	49,830.	24,915.		24,915.
Total	<u>\$ 95,190.</u>	<u>\$ 47,595.</u>		<u>\$ 47,595.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax.....	\$ 12,255.			
Tax on Foreign Dividends.....	22,755.	\$ 22,755.		
Total	<u>\$ 35,010.</u>	<u>\$ 22,755.</u>		<u>\$ 0.</u>

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Custodial Fees.....	\$ 103,939.	\$ 103,939.		
D & O Insurance.....	1,766.			\$ 1,766.
Filing Fees.....	30.			30.
Grantee Events.....	3,353.			3,353.
Grants Administration.....	98,381.			98,381.
Investment Management.....	558,307.	558,307.		
Membership Fees.....	23,000.			23,000.
Miscellaneous.....	18,717.			18,717.
Outsourcing Services.....	106,747.			106,747.
Software Support.....	2,741.			2,741.
Total	<u>\$ 916,981.</u>	<u>\$ 662,246.</u>		<u>\$ 254,735.</u>

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
So Eastern Asset Mgmt (Stmt Attached)	Mkt Val	\$ 22,916,894.	\$ 22,916,894.
Daruma (Stmt Attached)	Mkt Val	7,009,426.	7,009,426.
Philadelphia Int'l (Stmt Attached)	Mkt Val	19,485,365.	19,485,365.
Blackrock (Stmt Attached)	Mkt Val	19,760,145.	19,760,145.
Global Advisors (Stmt Attached)	Mkt Val	12,995,745.	12,995,745.
Investment Funds	Mkt Val	11,671,755.	11,671,755.
Total		<u>\$ 93,839,330.</u>	<u>\$ 93,839,330.</u>

Cisco Systems Foundation

Description	Shares	Balance
AON Corp	50,000	\$ 1,202,500
Automatick Data Processing Inc	24,000	889,920
Comcast Corp New	4,000	121,280
Comcast Corp New	40,000	1,172,000
Disney Walt Co	71,000	1,556,320
Fairfax Finl Hldgs Ltd	10,000	1,718,700
Fedex Corp	21,500	1,384,385
General Mtrs Corp	29,000	1,085,470
General Mtrs Corp	99,000	1,359,270
Hilton Hotels Corp	96,900	1,414,740
Holinger Intl Inc	109,000	1,244,780
Jacuzzi Brands Inc	178,000	1,069,780
Marriott Intl Inc New	31,000	1,274,100
Pioneer Nat Res Co	22,000	528,000
Saks Inc	83,000	938,730
Service Master Company	58,000	580,000
Telephone & Data Sys Inc	18,200	971,334
Trizec Ppty Inc	32,000	380,160
Vivendi Universal	94,000	1,639,360
Waste Mgmt Inc Del	43,500	1,039,215
Yum Brands Inc	45,000	1,346,850
Total Southeastern Investments		\$ 22,916,894

Cisco Systems Foundation

Description	Shares	Balance
Diebold Inc Common	5,700	\$ 251,997
Gentiva Health Svcs Inc	19,400	183,330
HILB Rogal & HMILRON Xo	4,500	151,515
IDEX Corp	5,800	214,600
Input/Output Inc	30,100	148,995
New York Cmnty Bancorp Inc	9,137	273,206
Progress Software Corp	11,300	224,983
Provident Financial Services	8,200	164,246
Quicksilver Res Inc	7,400	177,230
Rayovac Corp	18,900	257,418
Republic Svcs Inc	8,300	200,860
Ryder Sys Inc	8,400	244,104
SPSS Inc	12,700	228,854
Snap On Inc	9,600	271,872
Spectralink Corp	18,400	305,072
Spherion Corp	26,500	202,460
Spinnaker Expl Co	11,700	255,645
3D Sys Corp Del	13,500	123,255
United Stationers Inc	9,500	364,040
Veeco Instrs Inc Del Com	10,400	195,936
Big Lots Inc	16,700	257,347
Brinks Co	9,900	162,756
Brookline Bancorp Inc Del	14,400	214,416
Cuno Inc	7,000	271,320
Covance Inc	9,000	186,300
CYTYC Corp	13,800	163,116
Dentsply Intl Inc New	6,950	301,700
Devry Inc Del	11,300	272,986
Viasys Healthcare Inc	15,000	339,750
WD 40 Co	2,600	74,958
Wabtec	17,000	250,920
Wet Seal Inc	14,200	160,176
Subtotal Daruma Investments		7,095,363
Security Transactions Pending Settlement		(85,937)
TOTAL Daruma Investments		7,009,426

Cisco Systems Foundation

Description	Shares	Balance
Coca Cola Amatil	48,000	\$ 182,298
BHP Billiton Ltd	41,675	264,694
Cmnwith Bk Of Aust	19,300	373,374
Novartis AG	8,600	331,661
Nestle SA	1,000	199,563
Logitech Intl	6,300	180,787
TDC A/S	10,600	304,277
Fortis	15,000	275,703
Continental AG	19,500	468,375
Schering AG	6,900	188,923
E ON AG	9,000	357,405
Metro AG	6,544	332,262
BASF AG	7,600	312,670
Volkswagen AG	4,000	326,598
Bayerische Motoren Werke AG	18,900	155,146
Endesa SA	26,000	412,626
Grupo Gragados SA	13,182	268,995
Ass Gen de France	7,000	334,221
Lafarge	4,767	319,515
Total SA	2,930	434,658
BIC	2,650	102,009
Thomson SA	8,050	126,849
CIE De St Gobain	7,600	302,989
Allied Irish Banks	25,000	346,106
CRH	13,277	249,862
Bk of Piraeus	17,000	151,544
Commerci Bk Greece	4,000	85,182
OTE (Hellenic TLM)	27,667	348,774
Mediaset	40,900	366,899
Benetton Group SPA	13,000	138,274
ENI	22,500	332,009
Royal Dutch Petrol	9,000	395,068
Hagemeyer	18,400	63,373
ABN Amro Hldgs NV	10,800	207,502
Numico (KON) NV	14,300	221,472
AKZO Nobel NV	8,600	256,222
TPG NV	16,000	298,586
BOC Group	16,000	219,899
Hays	123,500	206,461
Johnson Matthey	31,000	456,203
Centrica	89,000	253,579
Cadbury Schweppes	52,000	315,125
P + O	45,000	166,371
Scottish Power	48,800	284,750
Allied DomeCQ	52,600	289,590
BP Plc	59,641	408,406
Lloyds TSB Group	48,400	375,777
Trinity Mirror	39,000	300,915
Next Group	14,000	255,536
Boots Group	29,000	308,365
Mitchells + Butler	25,000	96,146
Kesa Electricals	17,754	58,504
Hong Kong Electric	57,000	222,906
Asahi Breweriect	17,000	99,706
Canon Inc	7,000	336,804
Dai Nippon	26,000	305,413
Fuji Photo Film Co	8,000	238,251
Honda Motor Co	6,000	231,449

Statement 6

Form 990-PF, Part II, Line 10b

Investments - Philadelphia Intl

Cisco Systems Foundation

Description	Shares	Balance
Japan Telecom Hldg	100	306,939
KAO Corp	11,000	206,230
Nintendo Co	2,700	217,263
Nippon Yusen KK	55,000	185,242
Pioneer Corp	5,500	129,578
Sumitomo Chemical	61,000	178,630
Takeda Chem Inds	7,300	260,401
Terumo Corp	11,700	194,604
Toyota Motor Corp	12,300	311,212
Yamanouchi Pharm	8,600	223,303
Norsk Hydro AS	5,500	285,096
Telecom Corp of NZ	41,000	120,740
Volvo(AB)	16,500	403,828
Nordea	56,000	272,068
Electrolux AB	20,700	428,485
Sandvik AB	10,000	278,229
	160,000	<u>148,516</u>
Subtotal Philadelphia Intl Advisors		19,596,990
Security Transactions Pending Settlement		<u>(111,625)</u>
TOTAL Philadelphia Intl Advlsors		<u>\$ 19,485,365</u>

Cisco Systems Foundation

Description	Shares	Balance
AIG Sunamerica Global Fing IX	200.00	\$ 26.377
AT+T Broadband Corp	60.000.00	17.607
FNMA Aug 15 Single Fam	400.000.00	389.438
FNMA Aug 30 Single Fam	300.000.00	274.219
FNMA Aug 15 Single Fam	(500.000.00)	(499.062)
FNMA Aug 30 Single Fam	2,100.000.00	1,998.609
FNMA Sep 30 Single Fam	100.000.00	94.781
FNMA Aug 30 Single Fam	200.000.00	197.250
FNMA Aug 30 Single Fam	(200.000.00)	(202.375)
GNMA Aug 30 Single Fam	100.000.00	95.391
FHLMC Aug 15 Gold Single	500,000.00	499.531
FHLMC Aug 30 Gold Single	200.000.00	190.312
American Hess Corp	50.000.00	49.475
American Express Master Tr	180.000.00	180.028
Andarko Fin Co	30.000.00	33.454
ASIF Global Fing XVIII	85.000.00	85.377
BP Cap Mkts PLC	65.000.00	67.142
Bank of America	85,000.00	99,365
Bank One Corp	50,000.00	55,255
Bear Stearnes Cos Inc	40.000.00	37.974
Bristol Myers Squibb Co	30.000.00	31.357
Carolina Pwr + Lt Co	30,000.00	32,569
Centerpoint Energy Houston	35.000.00	34.804
Citigroup Inc	85.000.00	93.397
Citigroup Inc	50.000.00	51.430
Citibank Cr Card Issuance Tr	250.000.00	239.336
Comcast Cable Communications	145.000.00	156,743
Conocophillips	60.000.00	56.432
Continental Airls Pass Thru Tr	35,000.00	29,115
Continental Airls Pass Thru Tr	30.000.00	23.751
Credit Suisse First Boston Mtg	240.000.00	260,303
Credit Suisse First Boston USA	60.000.00	65.377
Daimler Chrysler Hldgs	45.000.00	48.832
Daimler Chrysler North Amer HI	50,000.00	50.034
Daimler Chrysler North Amer	20.000.00	19.211
Delta Air Lines Inc Del Trs	25.000.00	24.938
Devon Fing Corp ULC	35.000.00	39.515
Discover Card MT	285.000.00	285.356
Dominion Res Inc VA New	45,000.00	42,585
Dow Chem Co	120.000.00	124.832
EOP Oper Ltd Partnership	15.000.00	16.452
EOP Oper Ltd Partnership	25.000.00	28.150
Energy Fulg Sts Inc	40.000.00	40.840
Fed Hm Ln PC	1,775.359.00	1,227.555
Fed Hm Ln PC	285.752.00	216.232
Fed Hm Ln PC	465,751.00	435,366
Federal Home Ln Bk Cons Dsc NT	458.980.00	449.934
Federal Home Ln Mtg Corp	600.000.00	599,808
Federal Home Ln Mtg Corp	225.000.00	257.924
Federal Home Ln Mtg Corp	225.000.00	256,207
Federal Natl Mtg Assn	50.000.00	50,878
Federal Natl Mtg Assn	125.000.00	136.076
Federal Natl Mtg Assn	450,000.00	522.194
Federal Natl Mtg Assn	200.000.00	224.520
Federal Natl Mtg Assn	230.000.00	258.541
Federal Natl Mtg Assn	75,000.00	80.094
Federal Natl Mtg Assn	100.000.00	108.176
Federal Natl Mtg Assn	75.000.00	71,058
Federal Natl Mtg Assn	150.000.00	146.061
FNMA Pool	57.093.44	58.936
FNMA Pool	228.418.64	240.000
FNMA Pool	57.533.44	59.336
FNMA Pool	61,477.37	63,461
FNMA Pool	127.745.11	134.262
FNMA Pool	201624.47	204.413
FNMA Pool	41743.76	44.009

Statement 6

Form 990-PF, Part II, Line 10b

Investments - Blackrock

Cisco Systems Foundation

Description	Shares	Balance
FNMA Pool	76,665.69	78,241
FNMA Pool	301,403.12	307,596
FNMA Pool	223,412.49	228,003
FNMA Pool	292,937.70	307,791
FNMA Pool	49,566.40	51,119
FNMA Pool	170,895.55	174,407
FNMA Pool	92,208.41	98,985
FNMA Pool	30,252.16	30,661
FNMA Pool	324,409.35	334,572
FNMA Pool	55,758.66	54,378
Federal Home Ln Mtg Corp	300,000.00	168,224
Federal Natl Mtg Assn	200,000.00	204,505
FNMA Pool	581,346.11	581,346
FNMA Pool	116,766.92	116,767
FNMA Pool	17,944.45	17,500
Wachovia Corp	60,000.00	66,138
First USA Cr Card Master Tr	150,000.00	150,141
Ford Mtr Cr Co	15,000.00	15,351
Ford Mtr Cr Co	100,000.00	100,430
Fund Amern Cos Inc	20,000.00	19,868
GMAC Coml Mtg Sec Inc	120,000.00	133,898
GNMA Pool	70,419.43	74,881
GNMA Pool	25,411.31	27,021
GNMA Pool	26,515.61	28,196
GNMA Pool	203,650.42	211,582
GNMA Pool	203,826.06	214,845
GS Mtg Secs Corp II	110,000.00	120,694
GS Mtg Secs Corp II	121,198.16	129,506
General Elec Co	110,000.00	107,276
General Elec Co	80,000.00	85,568
General MLS Inc	35,000.00	37,236
General Mtrs Accep Corp	25,000.00	24,025
General Mtrs Accep Corp	135,000.00	123,386
Golden West Finl Corp Del	80,000.00	82,526
Goldman Sachs Group Inc	75,000.00	82,775
Goldman Sachs Group Inc	35,000.00	37,678
Household Fin Corp	85,000.00	94,230
Household Fin Corp	40,000.00	42,142
IMPAC CMB Tr	150,000.00	94,071
IMPAC CMB Tr	200,000.00	150,965
JP Morgan Chase U Co	55,000.00	59,839
Johnson & Johnson	55,000.00	61,982
KN Energy Inc	130,000.00	135,760
Kraft Foods Inc	30,000.00	30,108
Kraft Foods Inc	50,000.00	47,893
Kroger Co	60,000.00	65,177
Kellogg Co	60,000.00	61,452
Lockheed Martin Corp	95,000.00	106,561
Marsh & McLennan Cos Inc	40,000.00	43,090
Mellon Residential FDG Corp	525,000.00	307,107
Metlife Inc	35,000.00	37,504
Morgan Stanley Group Inc	80,000.00	88,627
News Amer Hldgs Inc	105,000.00	132,586
Oncor Elec Delivery Co	35,000.00	36,525
Pennzoil Co	10,000.00	11,575
Phillips Pete Co	25,000.00	27,727
Phillips Pete Co	50,000.00	61,378
Principal Life Global	100,000.00	98,898
Prudential Fincl Inc	35,000.00	34,673
Prudential Fincl Inc Mtg	10,000.00	8,721
Quebec Prov CDA	40,000.00	46,747
Residential Asset Mortgage PR	90,000.00	13,369
SBC Communications Inc	50,000.00	53,963
SLM Corp	275,000.00	275,432
SLM Student Ln Tr	248,000.00	5,250
Salomon Bros Coml Mtg Tr	150,000.00	163,925

Statement 6

Form 990-PF, Part II, Line 10b

Investments - Blackrock

Cisco Systems Foundation

Description	Shares	Balance
Sears Roebuck Accep Corp	30,000.00	32.540
Sears Roebuck Accep Corp	15,000.00	15.323
Structuresd Asset Secs Corp	420,000.00	6.812
Structuresd Asset Secs Corp	300,000.00	175.419
Systems 2001 A T LLC	376.52	392
Time Warner Entmt Co LP	10,000.00	11,648
Time Warner Entmt Co LP	40,000.00	47,514
Time Warner inc	85,000.00	80.508
Travelers Ppty Cs Corp New	35,000.00	33,890
Union Pac Corp	90,000.00	98.095
United Mexican Sts Mtn	85,000.00	88.825
United Mexican Sts Mtn	25,000.00	25.500
United Mexican Treas Bds	325,000.00	419,656
United Mexican Treas Bds	400,000.00	524,875
United Mexican Treas Bds	65,000.00	88,319
United Mexican Treas Bds	505,000.00	660,209
United Mexican Treas Bds	150,000.00	166.172
United Mexican Treas Bds	2,090,000.00	2,083,469
United Mexican Treas Bds	25,000.00	23,336
United Mexican Treas Bds	40,000.00	39,525
Verizon VA Inc	130,000.00	135,643
Verizon VA Inc	85,000.00	79,413
Wells Fargo & Co New	20,000.00	21,030
Weyerhaeuser Co	50,000.00	48,344
Subtotal Blackrock Investments		23,261,398
Security Transactions Pending Settlement		<u>(3,501,253)</u>
TOTAL Blackrock Investments		<u>\$ 19,760,145</u>

Cisco Systems Foundation		
Description	Shares	Balance
AT&T	8,600	\$ 182,836
Advanced Med Optics Inc	12,700	212,090
Allstate Corp	2,500	95,075
Altera Corp	16,400	315,536
Amazon Com Inc	9,500	396,340
Amgen Inc	3,800	264,404
Aon Corp	10,100	242,905
Arrow Electrs Inc	10,100	172,205
Avaya Inc	16,800	161,280
Avon Prod Inc	4,950	308,831
Berkley WR Corp	500	25,645
Blockbuster inc	1,700	30,328
Burlington Res Inc	3,100	143,127
Capital One Finl Corp	4,800	229,968
Computer Assoc Intl Inc	8,300	211,235
Conagra Inc	10,900	245,577
Convergys Corp	8,300	140,021
Countrywide Finl Corp	2,900	193,749
Deere & Co	2,900	147,262
Dial Corp New	8,600	168,388
Digital Riv Inc	13,600	292,128
Doral Finl Corp	6,300	276,570
Downey Finl Corp	5,900	244,378
EMC Corp	18,600	197,904
Exelon Corp	3,600	206,892
Expressjet Holding Inc	25,600	344,064
Federal Natl Mtg Assn	5,700	365,028
Fedex Corp	4,300	276,877
First Tenn Natl Corp	5,800	248,820
Flagstar Bancorp Inc	6,300	124,803
Fisher Scientific Intl Inc	4,700	177,660
Ford Mtr Co Del	33,100	366,086
Forest Labs Inc	6,400	306,432
Gap Inc	9,300	167,307
Genentech Inc	4,000	323,000
Greenpoint Finl Corp	4,900	246,274
Gtech Hldgs Corp	3,400	131,138
John Hancock Finl Srvc	5,800	189,370
Intel Corp	4,800	119,760
JP Morgan Chase & Co	4,600	161,230
Johnson & Johnson	6,400	331,456
Marshall & Ilsley Corp	1,900	59,508
McKesson Corp	7,975	257,274
Merck & Co Inc	2,625	145,110
Microsoft Corp	12,200	322,080
National City Corp	8,400	276,780
Occidental Pete Corp	15,100	493,619
PPL Corp	4,100	162,319
Pactiv Corp	7,600	150,100
Pepsico Inc	7,000	322,490
Precision Castparts Corp	10,300	332,175
Procter & Gamble Co	2,100	184,527
Ologic Corp	1,700	71,655
RSA Sec Inc	4,500	54,900
Raytheon Co	600	18,420
Sprint Corp	2,800	39,536
Tribune Co New	9,000	424,980
UGI Corp New	6,500	205,205
United Technologies Corp	2,800	210,644
Wellpoint Health Networks Inc	1,700	142,205
Xerox Corp	12,800	138,239
TOTAL Global Advisors Investments		\$ 12,995,745

2002

Federal Statements

Cisco Systems Foundation

77-0443347

Statement 7
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Interest/Dividends Receivable.....	\$ 280,231.	\$ 280,231.
Tax Refund Receivable.....	99,172.	99,172.
Total	<u>\$ 379,403.</u>	<u>\$ 379,403.</u>

Statement 8
Form 990-PF, Part III, Line 3
Other Increases

Unrealized Gain on Investments.....	\$ 12,223,029.
Total	<u>\$ 12,223,029.</u>

Statement 9
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	BONY Cohen (Stmt 12)	Purchased	Various	Various	721,361.		714,124.	7,237.				\$ 7,237.
2	BONY Daruma (Stmt 12)	Purchased	Various	Various	3020512.		3833049.	-812,537.				-812,537.
3	BONY Southeastern (Stmt 12)	Purchased	Various	Various	4583376.		4680258.	-96,882.				-96,882.
4	BONY SEIX (Stmt 12)	Purchased	Various	Various	34207003.		33680935.	-526,068.				526,068.
5	BONY Glenmede (Stmt 12)	Purchased	Various	Various	21261891.		23627153.	-2365262.				-2365262.
6	State St Southeastern (Stmt 12)	Purchased	Various	Various	1528698.		959,714.	568,984.				568,984.
7	State St Blackrock (Stmt 12)	Purchased	Various	Various	32578063.		31771825.	806,238.				806,238.
8	State St Global Advisors (Stmt 12)	Purchased	Various	Various	12587919.		14873335.	-2285416.				-2285416.
9	State St Daruma (Stmt 12)	Purchased	Various	Various	544,277.		389,424.	154,853.				154,853.
10	State St Philadelphia (Stmt 12)	Purchased	Various	Various	1951726.		2149286.	-197,560.				-197,560.
11	State St SEIX (Stmt 12)	Purchased	Various	Various	18228125.		18219866.	8,259.				8,259.
											Total	<u>\$ -3686018.</u>

2002

Federal Statements

Cisco Systems Foundation

77-0443347

Statement 10
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
John P. Morgridge 170 West Tasman Drive San Jose, CA 95134	Chair/Trustee Part-Time	\$ 0.	\$ 0.	\$ 0.
John T. Chambers 170 West Tasman Drive San Jose, CA 95134	Pres/Trustee Part-Time	0.	0.	0.
Larry R. Carter 170 West Tasman Drive San Jose, CA 95134	CFO/Sec'tary Part-Time	0.	0.	0.
Tae Yoo 170 West Tasman Drive San Jose, CA 95134	Trustee Part-Time	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

2002

Federal Statements

Cisco Systems Foundation

77-0443347

Statement 11
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Community Voice Mail 2901 Third Avenue, Suite 100 Seattle, WA 98121	N/A	509(a)	Charitable	\$ 2,499,890.
International Committee -- Red Cross Geneva, Switzerland	N/A	509(a)	Charitable	100,000.
National Underground Railroad Freedom Center 312 Elm St Cincinnati OH 4520	N/A	509(a)	Charitable	250,000.
World Reach, Inc 9720 Norfolk Ave, Ste 1100 Bethesda, MD 20814	N/A	509(a)	Matching Gifts	10,906.
Southern Poverty Law 400 Washington Ave Montgomery, AL 36014	N/A	509(a)	Charitable	425,000.
Network for Good 8615 Westwood Ctr Dr, St 1A Vienna, VA 22182	N/A	509(a)	Charitable	1,908,785.
Digital Opportunity Trust 342 MacLaren Street Ottawa, Canada K29 0M6	N/A	509(a)	Charitable	500,000.
City Year National 385 Columbus Ave Boston, MA 00216	N/A	509(a)	Charitable	616,000.
Total				\$ <u>6,310,581.</u>

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK COA

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
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EQUITIES
COMMON STOCK

ADOBE SYS INC COM
CUSTID# 00724F101
BKR: SEAR, LEEDS & KELLOGG (GOLD)
T/D 03/25/03 S/D 03/28/03

TOTAL ISSUE

CORNING INC COM
CUSTID# 219350105
BKR: MORGAN STANLEY & CO
T/D 08/01/02 S/D 08/06/02

TOTAL ISSUE

GHOSTAR COMMUNICATIONS A
JUSTID# 278762109
BKR: PERSHING & COMPANY
T/D 03/19/03 S/D 03/26/03

TOTAL ISSUE

NETTEL COMMUNICATIONS INC CL A
CUSTID# 65332V103
BKR: DEUTSCHE BANC/ALEX BROWN
T/D 08/02/02 S/D 08/07/02

TOTAL ISSUE

	3,300,000	31,3490	52.11	67,196.25 103,402.56	36,206.31	
TOTAL ISSUE	3,300,000		52.11	67,196.25 103,402.56	36,206.31	
	4,945,000	1.5660	49.69	35,801.80 7,698.63	(28,103.17)	
TOTAL ISSUE	4,945,000		49.69	35,801.80 7,698.63	(28,103.17)	
	6,900,000		207.00	210,689.56 201,956.91	(8,742.65)	
TOTAL ISSUE	6,900,000		207.00	210,689.56 201,956.91	(8,742.65)	
	68,335,000	5.2530	1,377.51	338,777.87 357,627.25	18,849.38	
TOTAL ISSUE	68,335,000		1,377.51	338,777.87 357,627.25	18,849.38	

DISPOSITIONS



DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
PHARMACIA CORP CUSIP# 71713U102 T/D 08/21/02 S/D 08/26/02	700,000			25,897.81 31,268.26	5,370.45	
TOTAL ISSUE	700,000			25,897.81 31,268.26	5,370.45	
TRAVELERS PRPY CAS CORP NEW CL A CUSIP# 89420G109 BKR: DEUTSCHE BANC/ALEX BROWN T/D 09/13/02 S/D 09/18/02	453,000	13,6680	13.78	11,112.41 6,268.47	(4,843.94)	
TOTAL ISSUE	453,000		13.78	11,112.41 6,268.47	(4,843.94)	
TRAVELERS PRPY CAS CORP CL B NEW CUSIP# 89420G406 BKR: DEUTSCHE BANC/ALEX BROWN T/D 09/13/02 S/D 09/18/02	932,000	14,1030	28.36	24,638.11 13,115.92	(11,522.19)	
TOTAL ISSUE	932,000		28.36	24,638.11 13,115.92	(11,522.19)	
TOTAL SALES	85,565,000		1,728.45	714,123.81 721,338.00	7,214.19	

Cash in Lieu 22.99

Total Cohen \$ 7,237.

CISCO SYSTEMS FOUNDATION
 CISCO SYSTEMS FDN - DARUMA

002943

DISPOSITIONS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
EQUITIES						
COMMON STOCK						
SALES						
BEIDEN INC CUSIP# 077459105						
BKR: BEAR STEARNS & CO INC						
T/D 10/28/02 S/D 10/31/02	6,300.000	14.8510	380.82	158,130.00 93,181.11	(64,948.89)	
BKR: BEAR STEARNS & CO INC						
T/D 11/04/02 S/D 11/07/02	4,700.000	15.3000	284.17	98,994.58 71,625.83	(27,368.75)	
TOTAL ISSUE	11,000.000		664.99	257,124.58 164,806.94	(92,317.64)	
BIG LOTS INC						
CUSIP# 089302103						
BKR: MAGNA SECURITIES CORPORATION						
T/D 10/03/02 S/D 10/08/02	1,900.000	13.9390	57.80	26,714.00 26,428.01	(285.99)	
TOTAL ISSUE	1,900.000		57.80	26,714.00 26,428.01	(285.99)	
BROOKLINE BANCORP INC DEL						
CUSIP# 11373M107						
BKR: MAGNA SECURITIES CORPORATION						
T/D 10/03/02 S/D 10/08/02	1,100.000	11.5600	33.39	12,610.84 12,682.61	71.77	
TOTAL ISSUE	1,100.000		33.39	12,610.84 12,682.61	71.77	
CHARMING SHOEPS INC						
CUSIP# 161133103						
TOTAL ISSUE	1,100.000		33.39	12,610.84 12,682.61	71.77	

DISPOSITIONS

BNY
WESTPRN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: LIQUIDNET INC T/D 08/13/02 S/D 08/16/02	9,000,000	6.0900	181.65	73,044.90 54,628.35	(18,416.55)	
BKR: B-GRADE SERVICES LLC T/D 08/14/02 S/D 08/19/02	1,100,000	6.0010	55.20	8,927.71 6,546.45	(2,381.26)	
BKR: SANDERS NORRIS MUNDY T/D 08/16/02 S/D 08/21/02	14,100,000	6.0000	848.55	126,165.03 83,751.45	(42,413.58)	
TOTAL ISSUE	24,200,000		1,085.40	208,137.64 144,926.25	(63,211.39)	
CHIQUITA BRANDS INTL INC CUSIP# 170032809 BKR: SUNTRUST CAPITAL MARKETS, INC T/D 02/12/03 S/D 02/18/03	8,200,000	10.5950	412.62	95,106.88 86,471.30	(8,635.58)	
TOTAL ISSUE	8,200,000		412.62	95,106.88 86,471.30	(8,635.58)	
COVANCE INC CUSIP# 222816100 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	2,300,000	19.3640	70.35	31,763.00 44,467.31	12,704.31	
BKR: SUNTRUST CAPITAL MARKETS, INC T/D 01/14/03 S/D 01/17/03	1,500,000	24.7670	76.12	20,715.00 37,074.38	16,359.38	
TOTAL ISSUE	3,800,000		146.47	52,478.00 81,541.69	29,063.69	
CUNO INC CUSIP# 126583103						

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - DARUMA

002945

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
MAGNA SECURITIES CORPORATION						
T/D 10/03/02 S/D 10/08/02	1,400,000	32.9590	43.39	38,115.00 46,099.21	7,984.21	
TOTAL ISSUE	1,400,000		43.39	38,115.00 46,099.21	7,984.21	
MAGNA SECURITIES CORPORATION						
T/D 10/03/02 S/D 10/08/02	1,300,000	41.5300	40.63	33,074.17 53,948.37	20,874.20	
TOTAL ISSUE	1,300,000		40.63	33,074.17 53,948.37	20,874.20	
MAGNA SECURITIES CORPORATION						
T/D 10/03/02 S/D 10/08/02	1,200,000	32.4480	37.18	38,970.00 38,901.14	(68.86)	
TOTAL ISSUE	1,200,000		37.18	38,970.00 38,901.14	(68.86)	
EL PASO ELEC CO						
T/D 10/22/02 S/D 10/25/02	16,500,000	9.2700	994.61	221,310.90 151,966.99	(69,343.91)	
TOTAL ISSUE	16,500,000		994.61	221,310.90 151,966.99	(69,343.91)	

FEDERAL SIGNAL CORP
CUSIP# 313855108

DISPOSITIONS

BONY WESTERN TRUST COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: NUMREG SECURITIES T/D 10/03/02 S/D 10/08/02	9,300.000	18.0000	563.04	195,822.65 166,836.96	(28,985.69)	
TOTAL ISSUE	9,300.000		563.04	195,822.65 166,836.96	(28,985.69)	
FRASB INC CLASS 'A' NPV CUSIP# 356108100 BKR: MACHOVIA SECURITIES, LLC T/D 10/09/02 S/D 10/16/02	3,200.000		192.00	33,450.66 87,629.99	54,179.33	
BKR: BNY BROKERAGE INC T/D 10/14/02 S/D 10/21/02	2,375.000		118.75	24,826.67 67,972.35	43,145.68	
TOTAL ISSUE	5,575.000		310.75	58,277.33 155,602.34	97,325.01	
GENTIVA HEALTH SVCS INC CUSIP# 37247A102 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	2,900.000	8.1600	87.72	24,924.63 23,576.28	(1,348.35)	
TOTAL ISSUE	2,900.000		87.72	24,924.63 23,576.28	(1,348.35)	
INVEST/OUTPUT INC CUSIP# 457652105 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	8,500.000	4.5530	256.17	65,662.50 38,451.98	(27,210.52)	
TOTAL ISSUE	8,500.000		256.17	65,662.50 38,451.98	(27,210.52)	
JDA SOFTWARE GROUP INC COM CUSIP# 46612A108				65,662.50 38,451.98	(27,210.52)	

DISPOSITIONS

BNY
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BRR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	2,700.000	6.1500	81.50	38,395.35 16,523.50	(21,871.85)	
BRR: CITIGROUP GLOBAL MARKETS INC T/D 01/15/03 S/D 01/21/03	11,300.000	10.1360	568.45	142,538.50 113,977.39	(28,561.11)	
BRR: B-TRADE SERVICES LLC T/D 01/24/03 S/D 01/29/03	6,900.000	11.7160	347.44	55,002.66 80,492.96	25,490.30	
TOTAL ISSUE	20,900.000		997.39	233,936.51 210,993.85	(24,942.66)	
LUMINEX CORP DEL CUSIP# 55027E102						
BRR: BANC OF AMERICA SECURITIES LLC T/D 08/06/02 S/D 08/09/02	6,700.000	6.8800	403.39	115,735.25 45,692.61	(70,042.64)	
BRR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,800.000	6.7990	54.37	23,553.00 12,185.27	(11,367.73)	
BRR: B-TRADE SERVICES LLC T/D 12/06/02 S/D 12/11/02	9,900.000	3.8800	496.16	143,896.08 37,915.84	(105,980.24)	
TOTAL ISSUE	18,400.000		953.92	283,184.33 95,793.72	(187,390.61)	
NEW YORK CNTY BANCORP INC CUSIP# 649445103						
BRR: B-TRADE SERVICES LLC T/D 08/15/02 S/D 08/20/02	3,900.000	31.1090	198.66	59,678.92 121,127.61	61,448.69	

DISPOSITIONS

BNY
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A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,400,000	27.0080	43.14	21,423.20 37,768.06	16,344.86	
TOTAL ISSUE	5,300,000		241.80	81,102.12 158,895.67	77,793.55	
OC-Red ENERGY INC NEW CUSIP# 67481E106 BKR: LIQUIDMHT INC T/D 10/03/02 S/D 10/08/02	5,700,000	20.0300	117.44	81,795.00 114,053.56	32,258.56	
BKR: SOUTHWEST SECURITIES, INC T/D 02/24/03 S/D 02/27/03	9,400,000	19.4840	475.52	144,421.20 182,674.08	38,252.88	
TOTAL ISSUE	15,100,000		592.96	226,216.20 296,727.64	70,511.44	
PACIFIC SUNWEAR CALIF INC CUSIP# 694873100 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,400,000	17.7500	42.75	27,787.48 24,807.25	(2,980.23)	
TOTAL ISSUE	1,400,000		42.75	27,787.48 24,807.25	(2,980.23)	
PARR STORES INC NEW CUSIP# 70322A101 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	3,200,000	7.7760	96.75	48,720.00 24,786.77	(23,933.23)	
BKR: B-TRADE SERVICES LLC T/D 11/18/02 S/D 11/21/02	16,100,000	3.0020	806.46	254,545.60 47,528.96	(207,016.64)	

CISCO SYSTEMS FOUNDATION
 CISCO SYSTEMS FDN - DARUMA

DISPOSITIONS

002949

BNY
 WESTERN
 TRUST
 COMPANY
 A DIVISION OF NEW YORK C

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	19,300,000		903.21	303,265.60 72,315.73	(230,949.87)	
PITTSFORD BRINKS GROUP COMMON						
CUSIP# 725701106						
BKR: MAGNA SECURITIES CORPORATION						
T/D 10/03/02 S/D 10/08/02	1,900,000	22.0630	58.27	34,983.75 41,862.00	6,878.25	
TOTAL ISSUE	1,900,000		58.27	34,983.75 41,862.00	6,878.25	
POLYONE CORP						
CUSIP# 73179P106						
BKR: MAGNA SECURITIES CORPORATION						
T/D 10/03/02 S/D 10/08/02	4,500,000	8.0280	136.09	35,145.00 35,993.96	848.96	
TOTAL ISSUE	4,500,000		136.09	35,145.00 35,993.96	848.96	
BKR: CANTOR, FITZGERALD & CO., INC						
T/D 12/18/02 S/D 12/23/02	22,900,000	3.3640	1,376.32	203,430.02 75,675.31	(127,754.71)	
TOTAL ISSUE	22,900,000		1,376.32	203,430.02 75,675.31	(127,754.71)	
PROGRESS SOFTWARE CORP						
CUSIP# 743312100						
BKR: MAGNA SECURITIES CORPORATION						
T/D 10/03/02 S/D 10/08/02	2,100,000	11.6400	63.74	32,760.00 24,380.26	(8,379.74)	
TOTAL ISSUE	2,100,000		63.74	32,760.00 24,380.26	(8,379.74)	
QUICKSILVER RES INC						
CUSIP# 74437R104						
TOTAL ISSUE	2,100,000		63.74	32,760.00 24,380.26	(8,379.74)	

DISPOSITIONS

BNY
WESTERN
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THE BANK OF NEW YORK CORP.

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,000.000	17.9800	30.55	20,070.00 17,949.45	(2,120.55)	
TOTAL ISSUE	1,000.000		30.55	20,070.00 17,949.45	(2,120.55)	
RAYOVAC CORP CUSIP# 755081106 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,900.000	12.7500	57.73	34,781.40 24,167.27	(10,614.13)	
TOTAL ISSUE	1,900.000		57.73	34,781.40 24,167.27	(10,614.13)	
REHABECARE GROUP INC. CUSIP# 759148109 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,500.000	22.7780	46.03	38,324.55 34,121.27	(4,203.28)	
BKR: MACHOVIA SECS CAPITAL MARKET T/D 04/15/03 S/D 04/21/03	3,900.000	18.0080	198.29	102,077.79 70,033.30	(32,044.49)	
TOTAL ISSUE	5,400.000		244.32	140,402.34 104,154.57	(36,247.77)	
REPUBLIC SVCS COM CUSIP# 760759100 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,600.000	19.9960	48.97	24,760.00 31,946.07	7,186.07	
TOTAL ISSUE	1,600.000		48.97	24,760.00 31,946.07	7,186.07	
SNRP ON INC CUSIP# 833034101				24,760.00 31,946.07	7,186.07	

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - DARUMA

002951

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
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THE BANK OF NEW YORK C

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,500.000	23.0100	46.04	46,890.00 34,468.96	(12,421.04)	
TOTAL ISSUE	1,500.000		46.04	46,890.00 34,468.96	(12,421.04)	
SPECTRALLINK CORP CUSIP# 847580107 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	2,400.000	6.3900	72.47	24,000.00 15,263.53	(8,736.47)	
TOTAL ISSUE	2,400.000		72.47	24,000.00 15,263.53	(8,736.47)	
SPHERION CORP CUSIP# 848420105 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	5,200.000	6.1000	156.96	43,561.44 31,563.04	(11,998.40)	
TOTAL ISSUE	5,200.000		156.96	43,561.44 31,563.04	(11,998.40)	
SPINNER EXPL CO CUSIP# 84855W109 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,200.000	28.7600	37.04	47,241.48 34,474.96	(12,766.52)	
TOTAL ISSUE	1,200.000		37.04	47,241.48 34,474.96	(12,766.52)	
SPRS INC CUSIP# 78462K102						

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	2,500.000	11.6380	75.88	44,312.50 29,020.62	(15,291.88)	
TOTAL ISSUE	2,500.000		75.88	44,312.50 29,020.62	(15,291.88)	
BKR: BAIRO STEVENSON SVCS INC CUSIP# 860342104 BKR: BAIRO ROBERT W & CO INC T/D 10/10/02 S/D 10/16/02	6,500.000	10.0200	391.97	145,681.25 64,738.03	(80,943.22)	
BKR: LIQUIDNET INC T/D 10/23/02 S/D 10/28/02	6,500.000	10.0350	131.97	107,204.64 65,101.38	(42,103.26)	
TOTAL ISSUE	13,000.000		523.94	252,885.89 129,839.41	(123,046.48)	
VEECO INSTRS INC DEL COM CUSIP# 922417100 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	1,300.000	11.2000	39.44	34,921.64 14,520.56	(20,401.08)	
TOTAL ISSUE	1,300.000		39.44	34,921.64 14,520.56	(20,401.08)	
BKR: DEC CORP CUSIP# 929740108 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	2,500.000	13.6000	76.03	30,250.00 33,923.97	3,673.97	
TOTAL ISSUE	2,500.000		76.03	30,250.00 33,923.97	3,673.97	
WELLMAN INC COM CUSIP# 949702104	2,500.000		76.03	30,250.00 33,923.97	3,673.97	

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - DARUMA

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DISPOSITIONS

BNY
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COMPANY
A MEMBER OF
THE BANK OF NEW YORK C

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: SANDERS MORRIS MUNDY T/D 02/14/03 S/D 02/20/03	6,400.000	11.9000	322.30	82,336.04 75,837.70	(6,498.34)	
BKR: LIQUIDNET INC T/D 02/26/03 S/D 03/03/03	4,300.000	10.7570	87.40	53,890.18 46,169.85	(7,720.33)	
TOTAL ISSUE	10,700.000		409.70	136,226.22 122,007.55	(14,218.67)	
WOODWARD GOVERNOR CO COM CUSIP# 980745103 BKR: LIQUIDNET INC T/D 10/02/02 S/D 10/07/02	3,200.000	48.7800	68.70	126,320.00 156,027.30	29,707.30	
TOTAL ISSUE	3,200.000		68.70	126,320.00 156,027.30	29,707.30	
3D SYS CORP DEL COM NEW CUSIP# 88554D205 BKR: MAGNA SECURITIES CORPORATION T/D 10/03/02 S/D 10/08/02	2,000.000	5.7800	60.35	34,285.80 11,499.65	(22,786.15)	
TOTAL ISSUE	2,000.000		60.35	34,285.80 11,499.65	(22,786.15)	
TOTAL SALES	264,075.000		12,048.73	3,833,048.84 3,020,512.37	(812,536.47)	

DISPOSITIONS

BNY
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 A DIVISION OF
 THE BANK OF NEW YORK

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
EQUITIES						
COMMON STOCK						
SALES						
A T & T CORP COM CUSIP# 001957109 BKR: BEAR STEARNS & CO INC T/D 10/03/02 S/D 10/08/02	36,000,000	11.5310	2,172.50	541,550.82 412,947.10	(128,603.72)	
TOTAL ISSUE	36,000,000		2,172.50	541,550.82 412,947.10	(128,603.72)	
AMDOCS LIMITED						
CUSIP# 002602103 BKR: GOLDMAN, SACHS & CO T/D 02/27/03 S/D 03/18/03	54,000,000		3,780.00	775,516.20 707,070.80	(68,445.40)	
TOTAL ISSUE	54,000,000		3,780.00	775,516.20 707,070.80	(68,445.40)	
AET Corp NEW						
CUSIP# 001957505 T/D 11/26/02 S/D 11/27/02	14,000,000	1.0000		370,007.47 391,570.98	21,563.51	
BKR: B-GRADE SERVICES LLC						
T/D 12/11/02 S/D 12/16/02	600,000	26.8800	15.49	15,857.46 16,112.51	255.05	
TOTAL ISSUE	14,600,000		15.49	385,864.93 407,683.49	21,818.56	
CATELIUS DEV CORP						
CUSIP# 149111106						

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SOUTHEASTERN

002648

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A DIVISION OF
THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MERRILL LYNCH PIERCE FENNER & T/D 09/13/02 S/D 09/18/02	34,000.000	19.5050	2,059.97	589,480.40 661,116.83	71,636.43	
TOTAL ISSUE	34,000.000		2,059.97	589,480.40 661,116.83	71,636.43	
COMCAST CORP NEW CL A CUSIP# 20030N101 BKR: BEAR STEARNS & CO INC T/D 03/28/03 S/D 04/02/03	19,615.000	29.6220	1,191.55	581,426.92 579,861.63	28,434.71	
TOTAL ISSUE	19,615.000		1,191.55	581,426.92 579,861.63	28,434.71	
FEDEX CORPORATION CUSIP# 31428X106 BKR: BEAR STEARNS & CO INC T/D 10/03/02 S/D 10/08/02	11,500.000	51.9110	707.97	360,626.40 596,278.88	235,652.48	
TOTAL ISSUE	11,500.000		707.97	360,626.40 596,278.88	235,652.48	
SAKS INC CUSIP# 79377W108 BKR: VBS SECURITIES LLC T/D 08/21/02 S/D 08/26/02	10,000.000	9.7860	602.96	152,500.00 97,262.05	(55,237.95)	
BKR: BEAR STEARNS & CO INC T/D 10/03/02 S/D 10/08/02	35,000.000	9.7520	2,110.28	481,562.50 339,241.22	(142,321.28)	
TOTAL ISSUE	45,000.000		2,713.23	634,062.50 436,503.27	(197,559.23)	
SERVICEMASTER CO CUSIP# 81760N109						

DISPOSITIONS



DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MORGAN KEEGAN & COMPANY, INC. T/D 08/19/02 S/D 08/22/02	32,000.000	11.2500	1,930.84	286,265.60 358,069.16	71,803.56	
BKR: BEAR STEARNS & CO INC T/D 10/03/02 S/D 10/08/02	7,000.000	10.2000	422.15	62,620.60 70,982.05	8,361.45	
TOTAL ISSUE	39,000.000		2,352.99	348,886.20 429,051.21	80,165.01	
WASTE MANAGEMENT INC NEW CUSIP# 94106L109						
BKR: BEAR STEARNS & CO INC T/D 10/03/02 S/D 10/08/02	10,500.000	23.7520	637.51	445,593.75 248,763.74	(196,830.01)	
TOTAL ISSUE	10,500.000		637.51	445,593.75 248,763.74	(196,830.01)	
YDN BRANDS INC CUSIP# 988498101						
BKR: BEAR STEARNS & CO INC T/D 10/03/02 S/D 10/08/02	3,500.000	29.8000	213.14	47,250.00 104,086.86	56,836.86	
TOTAL ISSUE	3,500.000		213.14	47,250.00 104,086.86	56,836.86	
TOTAL SALES	267,715.000		15,844.35	4,680,258.12 4,583,363.81	(96,894.31)	

Cash in Lieu 12.07
 Total
 Southeastern \$ (96,882)

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002690

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
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THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
FIXED INCOME INVESTMENTS NON CONVERTIBLE PREFERRED						
SALES						
CENTAUR PDG CORP PFD 144A RESTR CUSIP# 151327202 BKR: LEHMAN BROTHERS INC, USA T/D 03/26/03 S/D 03/31/03	20,000			20,646.00 22,310.20	1,664.20	
TOTAL ISSUE	20,000			20,646.00 22,310.20	1,664.20	
TOTAL SALES	20,000			20,646.00 22,310.20	1,664.20	
TRANSFER OF INVESTMENT DISPOSITIONS						
CENTAUR PDG CORP PFD 144A RESTR CUSIP# 151327202 T/D 05/01/03 S/D 05/01/03	180,000			187,520.52 0.00		
TOTAL ISSUE	180,000			187,520.52 0.00		
TOTAL TRANSFER OF INVESTMENT DISPO	180,000			187,520.52 0.00		
TOTAL NON CONVERTIBLE PREFERRED	200,000			208,166.52 22,310.20	1,664.20	
CORPORATE BONDS						
SALES						
AAMES MFG TR 7,290 DUE 07/15/29 CUSIP# 00253CFM4 ISSUED 07/01/99						

DISPOSITIONS

BNY
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COMPANY
A/BANK OF NEW YORK CO
THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: BANC OF AMERICA SECURITIES LLC T/D 10/15/02 S/D 10/18/02 ORIGINAL FACE 250,000.000	110,221.900	106.3740		115,767.48 117,248.55	1,481.07	379.44
TOTAL ISSUE	110,221.900			115,767.48 117,248.55	1,481.07	379.44
AT&T WIRELESS SVCS INC 8.750 DUE 03/01/31 CUSIP# 00209AAE3 ISSUED 09/01/01						
BKR: CREDIT SUISSE FIRST BOSTON T/D 08/01/02 S/D 08/06/02	85,000.000	67.0000		95,831.55 56,950.00	(38,881.55)	3,202.26
BKR: GOLDMAN, SACHS & CO T/D 08/05/02 S/D 08/08/02	35,000.000	61.0000		39,460.05 21,350.00	(18,110.05)	1,335.59
BKR: JPM SECURITIES T/D 08/05/02 S/D 08/08/02	60,000.000	60.0000		67,645.80 36,000.00	(31,645.80)	2,289.58
BKR: DBS SECURITIES LLC T/D 08/06/02 S/D 08/09/02	75,000.000	59.9910		73,627.50 44,993.25	(28,634.25)	2,880.21
BKR: CREDIT SUISSE FIRST BOSTON T/D 10/08/02 S/D 10/11/02	30,000.000	68.0000		23,200.00 20,400.00	(2,800.00)	291.67
TOTAL ISSUE	285,000.000			299,764.90 179,693.25	(120,071.65)	9,999.31

AT&T WIRELESS SVCS INC
7.875 DUE 03/01/11
CUSIP# 00209AAE6 ISSUED 09/01/01

DISPOSITIONS

BNY
WESTERN
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COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MORGAN STANLEY & CO F/D 08/02/02 S/D 08/07/02	50,000.000	66.9490		53,428.45 33,474.50	(19,953.95)	1,706.25
TOTAL ISSUE	50,000.000			53,428.45 33,474.50	(19,953.95)	1,706.25
AFET CORP 8,500 DUE 11/15/31 CUSIP# 001957BD0 ISSUED 05/15/02 BKR: CREDIT SUISSE FIRST BOSTON T/D 10/10/02 S/D 10/15/02	55,000.000	87.8290		48,893.38 48,305.95	(587.43)	1,845.56
BKR: CREDIT SUISSE FIRST BOSTON T/D 01/24/03 S/D 01/29/03	75,000.000	107.9030		63,569.12 80,927.25	17,358.13	1,310.42
BKR: CREDIT SUISSE FIRST BOSTON F/D 01/28/03 S/D 01/31/03	40,000.000	105.8820		34,750.00 42,352.80	7,602.80	717.78
TOTAL ISSUE	170,000.000			147,212.50 171,586.00	24,373.50	3,873.76
AFET WIRELESS SVCS INC 8,125 DUE 05/01/12 CUSIP# 00209AAG1 ISSUED 04/16/02 BKR: JPM SECURITIES T/D 08/02/02 S/D 08/07/02	45,000.000	72.4650		45,990.45 32,609.25	(13,381.20)	1,127.34
TOTAL ISSUE	45,000.000			45,990.45 32,609.25	(13,381.20)	1,127.34

ABBEX NATL CAP TR I
8,963 DUE 12/23/49
CUSIP# 002927AA9 ISSUED 02/07/00

DISPOSITIONS

BNY
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: DHS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	30,000,000	114,1840		34,555.80 34,255.20	(300.60)	754.39
BKR: GOLDMAN, SACHS & CO T/D 03/13/03 S/D 03/18/03	30,000,000	124,7160		34,555.80 37,414.80	2,859.00	582.60
TOTAL ISSUE	60,000,000			69,111.60 71,670.00	2,558.40	1,336.99
AMTEL CORP 7.875 DUE 07/01/32 CUSIP# 020039DCA ISSUED 06/19/02 BKR: FTB/FIRST TENNESSEE SEC CORP T/D 10/08/02 S/D 10/11/02	40,000,000	109,6550		40,552.80 43,862.00	3,309.20	980.00
BKR: BANC OF AMERICA SECURITIES LLC T/D 01/06/03 S/D 01/09/03	50,000,000	120,0710		50,691.00 60,035.50	9,344.50	87.50
TOTAL ISSUE	90,000,000			91,243.80 103,897.50	12,653.70	1,067.50
AMERICAN EXPRESS MASTER TR 1.227 DUE 09/15/05 CUSIP# 025928AK8 ISSUED 11/07/01 BKR: JPM SECURITIES T/D 11/15/02 S/D 11/20/02	100,000,000	100,0620		100,000.00 100,062.50	62.50	20.43
ORIGINAL FACE	100,000,000					
BKR: LEHMAN BROTHERS INC, USA T/D 02/26/03 S/D 03/03/03	210,000,000	100,1090		210,016.21 210,229.69	213.48	108.44
ORIGINAL FACE	210,000,000					
TOTAL ISSUE	310,000,000			310,016.21 310,292.19	275.98	128.87

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
AMERICAN EXPRESS CR ACCOUNT V/R 1.300 DUE 09/15/07 CUSIP# 02582JAV0 ISSUED 02/16/00 BKR: CREDIT SUISSE FIRST BOSTON T/D 11/15/02 S/D 11/20/02	99,999.990	100.1870		100,181.72 100,187.50	5.78	21.48
TOTAL ISSUE						
AMERICAN EXPRESS CR ACCOUNT V/R 1.220 DUE 02/15/08 CUSIP# 02582JCA6 ISSUED 07/01/02 BKR: GOLDMAN, SACHS & CO T/D 02/28/03 S/D 03/06/03	99,999.990	100.0030		100,181.72 100,187.50	5.78	21.48
TOTAL ISSUE						
AMERICAN EXPRESS CR ACCOUNT 1.290 DUE 12/15/09 CUSIP# 02582JHY5 ISSUED 05/16/02 BKR: DEUTSCHE BANC/ALEX BROWN T/D 10/08/02 S/D 10/11/02	245,000.000	99.9920		245,000.00 244,980.86	(19.14)	328.90
TOTAL ISSUE						
AMERICAN EXPRESS CR ACCOUNT 1.210 DUE 05/25/32 CUSIP# 03072SBS3 ISSUED 03/21/02	245,000.000			245,000.00 244,980.86	(19.14)	328.90

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BRR, DBS SECURITIES LLC/CMO T/D 11/06/02 S/D 11/12/02	298,992.970	99.6560		299,128.35 297,965.19	(1,163.16)	319.92
TOTAL ISSUE						
AMERICREDIT AUTOMOBILE 1.663 DUE 09/12/06 CUSIP# 030619EW ISSUED 10/24/01 BRR, CREDIT SUISSE FIRST BOSTON T/D 01/17/03 S/D 01/23/03	275,000.000	99.9530		275,000.00 274,871.09	(128.91)	218.17
TOTAL ISSUE						
AMERICREDIT AUTOMOBILE DUE 04/12/06 CUSIP# 030619EW ISSUED 09/18/01 BRR, CREDIT SUISSE FIRST BOSTON T/D 09/19/02 S/D 09/24/02	460,000.000	99.9680		459,692.38 459,856.25	163.87	450.80
TOTAL ISSUE						
AMERICREDIT AUTOMOBILE 4.610 DUE 01/12/09 CUSIP# 030619ET2 ISSUED 02/27/02 BRR, BANC OF AMERICA SECURITIES LLC T/D 10/15/02 S/D 10/18/02	175,000.000	103.5930		174,969.57 181,289.06	6,319.49	268.92
TOTAL ISSUE						
AMERICREDIT AUTOMOBILE ORIGINAL FACE 175,000.000						
TOTAL ISSUE						
AMERICREDIT AUTOMOBILE ORIGINAL FACE 175,000.000						
TOTAL ISSUE						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
AHOLD FIN U S A INC 6.875 DUE 05/01/29 CUSIP# 008685AB5 ISSUED 04/29/99						
BKR, CREDIT SUISSE FIRST BOSTON T/D 02/24/03 S/D 02/27/03	13,000.000	67.0000		12,920.57 8,710.00	(4,210.57)	287.99
BKR, JPM SECURITIES T/D 02/25/03 S/D 02/28/03	13,000.000	60.0000		12,920.57 7,800.00	(5,120.57)	290.47
BKR, UBS SECURITIES LLC T/D 02/26/03 S/D 03/03/03	13,000.000	60.5000		12,920.57 7,855.00	(5,065.57)	302.88
BKR, UBS SECURITIES LLC T/D 02/27/03 S/D 03/04/03	51,000.000	62.5000		50,588.39 31,875.00	(18,613.39)	1,197.97
TOTAL ISSUE	90,000.000			89,450.10 56,250.00	(33,200.10)	2,079.31
AHOLD FIN U S A INC 8.250 DUE 07/15/10 CUSIP# 008685AC3 ISSUED 07/20/00						
BKR, JPM SECURITIES T/D 02/24/03 S/D 02/27/03	7,000.000	77.5000		7,837.41 5,425.00	(2,412.41)	67.38
BKR, JPM SECURITIES T/D 02/25/03 S/D 02/28/03	7,000.000	70.5000		7,837.41 4,935.00	(2,902.41)	88.98
BKR, UBS SECURITIES LLC T/D 02/26/03 S/D 03/03/03	7,000.000	69.1000		7,837.41 4,837.00	(3,000.41)	77.00

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: UBS SECURITIES LLC T/D 02/27/03 S/D 03/04/03	29,000.000	71.5000		32,405.67 20,735.00	(11,670.67)	325.65
TOTAL ISSUE	50,000.000			55,917.90 35,932.00	(19,985.90)	539.01
ABOGENT TECHNOLOGIES INC 8,000 DUE 04/01/11 CUSIP# 03760AAC5 ISSUED 04/04/01						
BKR: CREDIT SUISSE FIRST BOSTON T/D 10/08/02 S/D 10/11/02	30,000.000	114.0570		31,748.40 34,217.10	2,468.70	66.67
TOTAL ISSUE	15,000.000	112.9320		15,874.20 16,939.80	1,065.60	343.33
BKR: CREDIT SUISSE FIRST BOSTON T/D 01/09/03 S/D 01/14/03	20,000.000	113.0970		21,165.60 22,619.40	1,453.80	124.44
TOTAL ISSUE	65,000.000			68,788.20 73,776.30	4,988.10	534.44
APPALACHIAN PWR CO 4,800 DUE 06/15/05 CUSIP# 037735BX4 ISSUED 06/18/02						
BKR: FNB/FIRST TENNESSEE SEC CORP T/D 10/08/02 S/D 10/11/02	25,000.000	95.7500		24,969.75 23,937.50	(1,032.25)	376.67
TOTAL ISSUE	25,000.000			24,969.75 23,937.50	(1,032.25)	376.67
ARCHER DANIELS MIDLAND CO DEB 7,125 DUE 03/01/13 CUSIP# 039483AKB ISSUED 03/01/93						
TOTAL ISSUE	25,000.000			24,969.75 23,937.50	(1,032.25)	376.67

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: BANC OF AMERICA/FIXED INCOME T/D 09/13/02 S/D 09/18/02	50,000.000	116.6090		54,664.00 58,304.50	3,640.50	168.23
TOTAL ISSUE	50,000.000			54,664.00 58,304.50	3,640.50	168.23
BA MASTER CR CARD TR 1.256 DUE 06/15/08 CUSIP# 055237A04 ISSUED 06/07/01 BKR: JPM SECURITIES T/D 10/09/02 S/D 10/11/02	330,000.000	99.7500		330,592.96 329,175.00	(1,417.96)	445.30
TOTAL ISSUE	330,000.000			330,592.96 329,175.00	(1,417.96)	445.30
BANK AMER CORP 7.400 DUE 01/15/11 CUSIP# 060505A69 ISSUED 01/23/01 BKR: WACHOVIA SECURITIES LLC T/D 10/08/02 S/D 10/11/02	70,000.000	116.6580		77,903.00 81,660.60	3,757.60	1,237.44
BKR: MORGAN STANLEY & CO T/D 10/10/02 S/D 10/16/02	85,000.000	115.5860		94,596.50 98,248.10	3,651.60	1,589.97
TOTAL ISSUE	155,000.000			172,499.50 179,908.70	7,409.20	2,827.41
BANK ONE ISSUANCE TR 1.290 DUE 01/15/10 CUSIP# 06423RAG0 ISSUED 05/21/02 BKR: DEUTSCHE BANC/ALEX BROWN T/D 10/08/02 S/D 10/11/02	190,000.000	99.9920		190,000.00 189,985.16	(14.84)	255.07
ORIGINAL FACE	190,000.000					

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE		190,000.000		190,000.00 189,985.16	(14.84)	255.07
BANK ONE CORP 7.625 DUE 08/01/05 CUSIP# 06423AAFO ISSUED 08/02/00 BKR: GOLDMAN, SACHS & CO T/D 10/08/02 S/D 10/11/02				43,410.40 45,024.00	1,613.60	593.06
TOTAL ISSUE		40,000.000		43,410.40 45,024.00	1,613.60	593.06
HARRICK GOLD CORP 7.500 DUE 05/01/07 CUSIP# 068494AA1 ISSUED 04/25/97 BKR: VBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02				22,748.80 22,784.50	35.80	666.67
TOTAL ISSUE		20,000.000		22,748.80 22,784.50	35.80	666.67
BP CAP MKTS P L C 4.000 DUE 04/29/05 CUSIP# 05550AA6 ISSUED 03/08/02 BKR: GOLDMAN, SACHS & CO T/D 10/08/02 S/D 10/11/02				54,816.30 57,288.00	2,471.70	1,301.67
TOTAL ISSUE		55,000.000		54,816.30 57,288.00	2,471.70	1,301.67
CIT GROUP INC NEW 5.750 DUE 09/25/07 CUSIP# 125581AC2 ISSUED 09/25/02				54,816.30 57,288.00	2,471.70	1,301.67

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	30,000.000	96.3870		29,983.26 28,916.10	(1,067.16)	76.67
TOTAL ISSUE	30,000.000			29,983.26 28,916.10	(1,067.16)	76.67
CANADIAN NATL RY CO 6.375 DUE 10/15/11 CUSIP# 136375BFG ISSUED 09/26/01 BKR: MORGAN STANLEY & CO T/D 08/20/02 S/D 08/23/02	45,000.000	108.7000		46,092.15 48,915.00	2,822.85	1,020.00
TOTAL ISSUE	45,000.000			46,092.15 48,915.00	2,822.85	1,020.00
CAPITAL AUTO RECEIVABLES ASSET 1.927 DUE 07/15/05 CUSIP# 139732CG4 ISSUED 01/24/02 BKR: JPM SECURITIES T/D 02/27/03 S/D 03/04/03	150,000.000	100.0500		150,140.62 150,076.17	(64.45)	82.83
ORIGINAL FACE	150,000.000			150,140.62 150,076.17	(64.45)	82.83
TOTAL ISSUE	150,000.000			150,140.62 150,076.17	(64.45)	82.83
CAPITAL AUTO RECEIVABLES ASSET TR 1.230 DUE 06/15/05 CUSIP# 139732DK4 ISSUED 01/15/03 BKR: CREDIT SUISSE FIRST BOSTON T/D 02/26/03 S/D 03/03/03	110,000.000	100.0150		110,000.00 110,017.19	17.19	55.21
ORIGINAL FACE	110,000.000			110,000.00 110,017.19	17.19	55.21
TOTAL ISSUE	110,000.000			110,000.00 110,017.19	17.19	55.21

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
CARGO AUTO LH MASTER TR 1,203 DUE 11/15/06 CUSIP# 141389BM7 ISSUED 12/07/01 BKR: BEAR STEARNS SECURITIES CORP T/D 03/05/03 S/D 03/10/03		150,000.000	100.0620	149,935.07 150,093.75	158.68	117.08
ORIGINAL FACE		150,000.000				
TOTAL ISSUE		150,000.000		149,935.07 150,093.75	158.68	117.08
CHASE CR CARD OWNER TR 1,230 DUE 07/16/07 CUSIP# 16151RKB8 ISSUED 04/02/02 BKR: JPM SECURITIES T/D 10/09/02 S/D 10/11/02		455,000.000	99.9060	455,027.34 454,573.44	(453.90)	591.86
ORIGINAL FACE		455,000.000				
TOTAL ISSUE		455,000.000		455,027.34 454,573.44	(453.90)	591.86
CHASE CR CARD OWNER TR 1,266 DUE 01/15/08 CUSIP# 16151RAX9 ISSUED 10/03/00 BKR: DEUTSCHE BANC/ALEX BROWN T/D 10/08/02 S/D 10/11/02		215,000.000	100.2070	215,561.15 215,445.12	(116.03)	291.61
ORIGINAL FACE		215,000.000				
TOTAL ISSUE		215,000.000		215,561.15 215,445.12	(116.03)	291.61
CHEVRON PHILLIPS CHEM CO LLC 5,375 DUE 06/15/07 CUSIP# 166754AF8 ISSUED 06/21/02						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: BARCLAYS CAPITAL INC FIXED T/D 01/30/03 S/D 02/04/03	30,000.000	104.5990		29,853.00 31,379.70	1,526.70	219.48
TOTAL ISSUE	30,000.000			29,853.00 31,379.70	1,526.70	219.48
CINCINNATI GAS & ELKCO 5.700 DUE 09/15/12 CUSIP# 172070C02 ISSUED 09/23/02 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	25,000.000	101.2150		24,991.00 25,303.75	312.75	71.25
TOTAL ISSUE	25,000.000			24,991.00 25,303.75	312.75	71.25
CITIBANK CR CARD ISSUANCE TR 1.240 DUE 12/17/07 CUSIP# 17305EBB4 ISSUED 12/16/02 BKR: BEAR STEARNS SECURITIES CORP T/D 03/04/03 S/D 03/07/03	201,000.000	100.0310		201,000.00 201,062.81	62.81	655.76
ORIGINAL FACE	201,000.000			201,000.00 201,062.81	62.81	655.76
TOTAL ISSUE	201,000.000			201,000.00 201,062.81	62.81	655.76
CITIGROUP INC 5.625 DUE 08/27/12 CUSIP# 172967BB5 ISSUED 08/26/02 BKR: WACHOVIA SECURITIES, LLC T/D 10/08/02 S/D 10/11/02	45,000.000	102.5600		45,387.45 46,152.00	764.55	316.41
TOTAL ISSUE	45,000.000			45,387.45 46,152.00	764.55	316.41
CITICORP MTG SECS INC 6.850 DUE 02/25/31 CUSIP# 172953KR7 ISSUED 02/01/01	45,000.000			45,387.45 46,152.00	764.55	316.41

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 09/25/02 S/D 09/25/02	670,000.000			26,685.07 26,668.34	(16.73)	
TOTAL ISSUE	670,000.000			26,685.07 26,668.34	(16.73)	
CLEAR CHANNEL						
6,000 DUE 11/01/06						
CUSIP# 18456ZAM4 ISSUED 10/26/01						
BKR, GOLDMAN, SACHS & CO						
T/D 10/08/02 S/D 10/11/02	30,000.000	99.3160		29,305.80 29,794.80	489.00	800.00
TOTAL ISSUE	30,000.000			29,305.80 29,794.80	489.00	800.00
CLEAR CHANNEL COMMUNICATIONS						
7,650 DUE 09/15/10						
CUSIP# 18460ZAK8 ISSUED 09/12/00						
BKR, CREDIT SUISSE FIRST BOSTON						
T/D 10/08/02 S/D 10/11/02	10,000.000	105.3850		9,500.00 10,536.50	1,038.50	55.25
TOTAL ISSUE	110,000.000	110.8830		111,661.40 121,641.30	9,979.90	1,542.75
BKR, UBS SECURITIES LLC						
T/D 11/18/02 S/D 11/21/02	120,000.000			121,161.40 132,179.80	11,018.40	1,598.06
TOTAL ISSUE	120,000.000			121,161.40 132,179.80	11,018.40	1,598.06
HCA-HEALTHCARE CO						
7,875 DUE 02/01/11						
CUSIP# 404119AC3 ISSUED 01/26/01						
BKR, UBS SECURITIES LLC						
T/D 11/12/02 S/D 11/15/02	25,000.000	104.1070		26,479.20 26,026.75	(452.45)	568.75
TOTAL ISSUE	25,000.000	104.1070		26,479.20 26,026.75	(452.45)	568.75

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MORGAN STANLEY & CO T/D 11/13/02 S/D 11/18/02	25,000.000	103.6410		26,273.45 25,910.25	(363.20)	585.16
TOTAL ISSUE	50,000.000			52,752.65 51,937.00	(815.65)	1,153.91
COCA COLA CO 4.000 DUE 06/01/05 CUSIP# 191216AJ9 ISSUED 03/08/02 BKR: GOLDMAN, SACHS & CO T/D 10/08/02 S/D 10/11/02	45,000.000	104.3230		44,990.10 46,945.35	1,955.25	1,065.00
TOTAL ISSUE	45,000.000			44,990.10 46,945.35	1,955.25	1,065.00
COLUMBIA / HCA HEALTHCARE CORP NT 7.000 DUE 07/01/07 CUSIP# 197677AK1 ISSUED 06/30/97 BKR: UBS SECURITIES LLC T/D 10/17/02 S/D 10/22/02	20,000.000	103.0660		20,850.40 20,613.20	(237.20)	431.67
TOTAL ISSUE	20,000.000			20,850.40 20,613.20	(237.20)	431.67
COMCAST CABLE COMMUNICATIONS 6.750 DUE 01/30/11 CUSIP# 28029PAL3 ISSUED 01/16/01 BKR: GOLDMAN, SACHS & CO T/D 10/08/02 S/D 10/11/02	20,000.000	92.0000		18,200.00 18,400.00	200.00	266.25
BKR: UBS SECURITIES LLC T/D 01/13/03 S/D 01/16/03	55,000.000	104.2720		49,500.00 57,349.60	7,849.60	1,711.88
TOTAL ISSUE	75,000.000			67,700.00 75,749.60	8,049.60	1,978.13

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
COMCAST CABLE COMMUNICATIONS INC 7.125 DUE 06/15/13 CUSIP# 20029PAN9 ISSUED 06/04/01						
BKR: CREDIT SUISSE FIRST BOSTON T/D 08/15/02 S/D 08/20/02	25,000.000	82.2500		25,430.75 20,562.50	(4,868.25)	321.61
BKR: CREDIT SUISSE FIRST BOSTON T/D 08/16/02 S/D 08/21/02	65,000.000			64,215.90 54,112.50	(10,103.40)	849.06
BKR: GOLDMAN, SACHS & CO T/D 10/08/02 S/D 10/11/02	25,000.000	92.0000		22,750.00 23,000.00	250.00	573.96
BKR: UBS SECURITIES LLC T/D 01/13/03 S/D 01/16/03	30,000.000	106.8140		27,100.00 32,044.20	4,944.20	184.06
TOTAL ISSUE	145,000.000			139,496.65 129,719.20	(9,777.45)	1,928.69
COORS BREWING CO 6.375 DUE 05/15/12 CUSIP# 21701RAB4 ISSUED 05/07/02						
BKR: WACHOVIA SECURITIES, LLC T/D 10/08/02 S/D 10/11/02	40,000.000	112.2520		39,838.40 44,900.80	5,062.40	1,090.83
BKR: JPM SECURITIES T/D 12/05/02 S/D 12/10/02	50,000.000	110.5590		49,798.00 55,279.50	5,481.50	221.35
TOTAL ISSUE	90,000.000			89,636.40 100,180.30	10,543.90	1,312.18
COUNTRYWIDE HOME INS INC N/T/M 5.250 DUE 06/15/04 CUSIP# 22237ILDZ ISSUED 06/26/01						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: GOLDMAN, SACHS & CO T/D 10/08/02 S/D 10/11/02	45,000.000	103.7170		44,900.55 46,672.65	1,772.10	761.25
TOTAL ISSUE	45,000.000			44,900.55 46,672.65	1,772.10	761.25
CREDIT SUISSE FIRST BOSTON USA 6.800 DUE 01/15/12 CUSIP# 22541LAC7 ISSUED 01/11/02 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	50,000.000	101.1020		50,984.50 50,551.00	(433.50)	776.39
TOTAL ISSUE	50,000.000			50,984.50 50,551.00	(433.50)	776.39
CREDIT SUISSE FIRST BOSTON USA 7.125 DUE 07/15/32 CUSIP# 22541LAE3 ISSUED 07/19/02 BKR: CREDIT SUISSE FIRST BOSTON T/D 01/13/03 S/D 01/16/03	100,000.000	107.0960		99,036.00 107,096.00	8,060.00	19.79
TOTAL ISSUE	100,000.000			99,036.00 107,096.00	8,060.00	19.79
CRH AMER INC 6.950 DUE 03/15/12 CUSIP# 12626PAD5 ISSUED 03/20/02 BKR: GOLDMAN, SACHS & CO T/D 10/08/02 S/D 10/11/02	25,000.000	111.5950		24,975.50 27,898.75	2,923.25	125.49
BKR: JPM SECURITIES T/D 11/05/02 S/D 11/08/02	95,000.000	109.5550		95,463.95 104,077.25	8,613.30	972.03

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: GOLDMAN, SACHS & CO T/D 12/02/02 S/D 12/05/02	30,000.000	109.5930		30,227.70 32,877.90	2,650.20	463.33
TOTAL ISSUE	150,000.000			150,667.15 164,853.90	14,186.75	1,560.85
DAIMLER CHRYSLER						
6,900 DUE 09/01/04 CUSIP# 233835AB3 ISSUED 08/24/99 BKR: BARCLAYS CAPITAL INC FIKED T/D 09/24/02 S/D 09/27/02	120,000.000	105.8230		124,209.30 126,987.60	2,778.30	598.00
TOTAL ISSUE	120,000.000			124,209.30 126,987.60	2,778.30	598.00
DAIMLER CHRYSLER NORTH AMER						
8,500 DUE 01/18/31 CUSIP# 233835A00 ISSUED 01/18/01 BKR: FTD/FIRST TENNESSEE SEC CORP T/D 10/08/02 S/D 10/11/02	20,000.000	114.3870		22,171.20 22,877.40	706.20	391.94
BKR: CREDIT SUISSE FIRST BOSTON T/D 12/11/02 S/D 12/16/02	160,000.000	120.6900		178,130.10 193,104.00	14,973.90	5,591.11
TOTAL ISSUE	180,000.000			200,301.30 215,981.40	15,680.10	5,983.05
DAIMLER CHRYSLER NORTH AMER						
7,300 DUE 01/15/12 CUSIP# 233835A14 ISSUED 01/16/02 BKR: JPM SECURITIES T/D 10/08/02 S/D 10/11/02	40,000.000	107.8540		40,366.80 43,141.60	2,774.80	697.56

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

BNY
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: GOLDMAN, SACHS & CO T/D 02/10/03 S/D 02/13/03	50,000.000	110.7750		50,530.90 55,387.50	4,836.60	283.89
TOTAL ISSUE	50,000.000			90,897.70 98,529.10	7,631.40	981.45
DEVON FINEG CORP U L C 7.875 DUE 09/30/31 CUSIP# 25179SAD2 ISSUED 10/03/01 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	45,000.000	116.1670		46,524.20 52,275.15	5,750.95	108.28
TOTAL ISSUE	45,000.000			46,524.20 52,275.15	5,750.95	108.28
DIAL CORP NEW 7.000 DUE 08/15/06 CUSIP# 25247DAB7 ISSUED 08/17/01 BKR: GOLDMAN, SACHS & CO T/D 10/08/02 S/D 10/11/02	50,000.000	108.0610		49,757.90 54,030.50	4,272.60	544.44
TOTAL ISSUE	50,000.000			49,757.90 54,030.50	4,272.60	544.44
DISCOVER CARD MASTER TR I 1.314 DUE 11/15/07 CUSIP# 25466KCY3 ISSUED 06/06/00 BKR: JPM SECURITIES T/D 10/09/02 S/D 10/11/02	225,000.000	99.9370		225,536.13 224,859.38	(676.75)	312.99
ORIGINAL FACE	225,000.000					
BKR: BEAR STEARNS SECURITIES CORP T/D 03/04/03 S/D 03/07/03	165,000.000	100.2960		165,315.62 165,489.84	(25.78)	118.43
ORIGINAL FACE	165,000.000					

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002709

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE		390,000.000		391,061.75 390,349.22	(702.53)	431.42
DISNEY WALT CO NEW M/T/N 5.375 DUE 06/01/07 CUSIP# 254688BZ8 ISSUED 05/30/02 BKR: NACHOVIA SECURITIES, LLC T/D 10/09/02 S/D 10/11/02	30,000.000	102.6020		30,068.10 30,780.60	712.50	586.77
BKR: BARCLAYS CAPITAL INC FIXED T/D 04/29/03 S/D 05/02/03	35,000.000	106.1810		35,079.45 37,152.85	2,073.40	789.08
TOTAL ISSUE	65,000.000			65,147.55 67,933.45	2,785.90	1,375.85
DOMTAR INC 7.875 DUE 10/15/11 CUSIP# 257561A04 ISSUED 10/16/01 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	50,000.000	111.2920		49,924.00 55,646.00	5,722.00	1,925.00
TOTAL ISSUE	50,000.000			49,924.00 55,646.00	5,722.00	1,925.00
DUKE ENERGY CORP *PP* 3.750 DUE 03/05/08 CUSIP# 264399EG7 ISSUED 02/25/03 BKR: DBTC AMERICAS/BANC ONE CAPITAL T/D 04/01/03 S/D 04/04/03	30,000.000	100.3000		29,912.70 30,090.00	177.30	121.88
TOTAL ISSUE	30,000.000			29,912.70 30,090.00	177.30	121.88
EASTMAN CHEM CO 7.000 DUE 04/15/12 CUSIP# Z7743ZAE0 ISSUED 04/03/02						

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	35,000.000	109.9130		34,710.90 38,469.55	3,758.65	1,279.44
BKR: UBS SECURITIES LLC T/D 12/17/02 S/D 12/20/02	105,000.000	110.8440		104,132.70 116,386.20	12,253.50	1,327.08
BKR: JPM SECURITIES T/D 03/13/03 S/D 04/01/03	20,000.000			19,834.80 22,165.00	2,330.20	595.00
TOTAL ISSUE	160,000.000			158,678.40 177,020.75	18,342.35	3,201.52
EOP OPERATING LP 7.750 DUE 11/15/07 CUSIP# 268766BT8 ISSUED 11/20/00 BKR: BANC OF AMERICA/FIXED INCOME T/D 09/17/02 S/D 09/20/02	50,000.000	113.0830		52,167.50 56,541.50	4,374.00	1,345.49
BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	25,000.000	112.9640		26,083.75 28,241.00	2,157.25	785.76
BKR: UBS SECURITIES LLC T/D 11/04/02 S/D 11/07/02	25,000.000	111.9620		26,129.05 27,590.50	1,861.45	925.69
TOTAL ISSUE	100,000.000			104,380.30 112,773.00	8,392.70	3,056.94
EXELION GENERATION CO LLC 6.950 DUE 06/15/11 CUSIP# 30161MAB9 ISSUED 12/15/01						

DISPOSITIONS



DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET GOST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: BARCLAYS CAPITAL INC FIXED T/D 01/13/03 S/D 01/16/03	85,000.000	107.4130		90,878.50 91,301.05	422.55	508.70
TOTAL ISSUE	85,000.000			90,878.50 91,301.05	422.55	508.70
FEDERAL HOME IN MTG CORP 1.280 DUE 10/25/29 CUSIP# 3133TNG14 ISSUED 10/25/99 BKR: GOLDMAN, SACHS & CO T/D 11/21/02 S/D 11/26/02	159,411.600			165,607.49 165,607.49		9.24
ORIGINAL FACE	500,000.000					
TOTAL ISSUE	159,411.600			165,607.49 165,607.49		9.24
FIRST UN INSTL CAP I 8.040 DUE 12/01/26 CUSIP# 337363AE5 ISSUED 11/27/96 BKR: MACHOVIA SECURITIES, LLC T/D 10/08/02 S/D 10/11/02	25,000.000	108.3270		25,832.75 27,081.75	1,249.00	725.83
TOTAL ISSUE	25,000.000			25,832.75 27,081.75	1,249.00	725.83
FIRST USA CREDIT CAR MASTER TR 1.325 DUE 01/19/07 CUSIP# 337435DY4 ISSUED 05/04/99 BKR: JPM SECURITIES T/D 10/09/02 S/D 10/11/02	310,000.000	100.0000		310,175.25 310,000.00	(175.25)	374.04
ORIGINAL FACE	310,000.000					
TOTAL ISSUE	310,000.000			310,175.25 310,000.00	(175.25)	374.04

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
FIRST USA CR CARD MASTER TR V/R 1.227 DUE 03/18/08 CUSTIP# 337435D03 ISSUED 07/22/98 BKR: LEHMAN BROTHERS BANK, FSB T/D 10/17/02 S/D 10/22/02 ORIGINAL FACE 200,000.000				200,554.69 200,351.56	(203.13)	43.11
TOTAL ISSUE		200,000.000		200,554.69 200,351.56	(203.13)	43.11
FIRST UN CORP 7.550 DUE 08/18/05 CUSTIP# 337358D05 ISSUED 08/18/00 BKR: WACHOVIA SECURITIES LLC T/D 10/08/02 S/D 10/11/02 ORIGINAL FACE 200,000.000				53,875.00 56,227.00	2,352.00	555.76
TOTAL ISSUE		50,000.000		53,875.00 56,227.00	2,352.00	555.76
FIRST USA CR CARD MASTER TR 1.314 DUE 11/19/08 CUSTIP# 337435E02 ISSUED 03/29/01 BKR: CREDIT SUISSE FIRST BOSTON T/D 02/28/03 S/D 03/05/03 ORIGINAL FACE 80,000.000				80,186.87 80,187.50	(9.37)	46.04
TOTAL ISSUE		80,000.000		80,186.87 80,187.50	(9.37)	46.04
FIRSTENERGY CORP 6.450 DUE 11/15/11 CUSTIP# 337932A03 ISSUED 11/15/01 BKR: CITICORP GLOBAL Mkts/SALOMON T/D 10/15/02 S/D 10/18/02 ORIGINAL FACE 50,000.000				45,985.25 43,765.50	(2,219.75)	1,370.63
TOTAL ISSUE		50,000.000		45,985.25 43,765.50	(2,219.75)	1,370.63



DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	50,000.000			45,985.25	43,765.50	(2,219.75)	1,370.63
FIRST CHICAGO MASTER TR V/R E 338 BUE 08/15/04 CUSIP# 31945RAY9 ISSUED 11/26/96							
T/D 12/16/02 S/D 12/16/02	150,000.000	16.6660		25,007.82	25,000.00	(7.82)	
TOTAL ISSUE	150,000.000			25,007.82	25,000.00	(7.82)	
FORD MTR CO DEL 7.450 DUE 07/16/31 CUSIP# 345370CA6 ISSUED 07/16/99							
T/D 10/22/02 S/D 10/25/02	100,000.000	76.2770		89,715.00	76,277.00	(13,438.00)	2,048.75
BKR: MERRILL LYNCH PIERCE FENNER SMITH T/D 11/07/02 S/D 11/13/02	40,000.000	80.7580		38,105.40	32,303.20	(5,802.20)	968.50
BKR: BEAR STEARNS SECURITIES CORP T/D 11/26/02 S/D 12/02/02	50,000.000	84.7620		46,133.50	42,381.00	(3,752.50)	1,407.22
BKR: GOLDMAN, SACHS & CO T/D 01/13/03 S/D 01/16/03	75,000.000	87.3120		66,417.00	65,484.00	(933.00)	
BKR: GOLDMAN, SACHS & CO T/D 01/22/03 S/D 01/27/03	130,000.000	84.7460		115,122.80	110,169.80	(4,953.00)	295.93
BKR: CREDIT SUISSE FIRST BOSTON T/D 02/05/03 S/D 02/10/03	165,000.000	84.2400		140,871.60	138,996.00	(1,875.60)	819.50

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	560,000.000			496,365.30 465,611.00	(30,754.30)	5,539.90
BOND MTR CR CO 7 250 DUE 10/25/11 CUSIP# 3453971Y9 ISSUED 10/25/01 BKR: DEUTSCHE BANC/ALEX BROWN T/D 01/29/03 S/D 02/03/03	25,000.000	95.3530		24,274.00 23,838.25	(435.75)	493.40
TOTAL ISSUE	185,000.000	90.8930		176,088.90 168,152.05	(7,936.85)	5,700.31
BKR: UBS SECURITIES LLC T/D 03/25/03 S/D 03/28/03	210,000.000			200,362.90 191,990.30	(8,372.60)	6,193.71
BOND MTR CR CO 6 875 DUE 02/01/06 CUSIP# 345397TR4 ISSUED 01/30/01 BKR: LEHMAN BROTHERS INC, USA T/D 03/11/03 S/D 03/14/03	80,000.000	96.6360		78,827.65 77,308.80	(1,518.85)	656.94
TOTAL ISSUE	25,000.000	95.5000		25,067.00 23,875.00	(1,192.00)	219.62
BKR: MORGAN STANLEY & CO T/D 03/12/03 S/D 03/17/03	20,000.000	95.6250		20,053.60 19,125.00	(928.60)	175.69
TOTAL ISSUE	25,000.000	94.8000		25,067.00 23,700.00	(1,367.00)	219.62
BKR: CREDIT SUISSE FIRST BOSTON T/D 03/12/03 S/D 03/17/03	150,000.000			149,015.25 144,008.80	(5,006.45)	1,271.87
TOTAL ISSUE						



DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
FORD CR AUTO OWNER TR Maturity 01/15/06 CUSIP# 345278G3 ISSUED 01/16/02 BKR: JPM SECURITIES T/D 10/09/02 S/D 10/11/02 ORIGINAL FACE 500,000.000	500,000.000	99.8750		500,103.91 499,375.00	(728.91)	674.70
BKR: JPM SECURITIES T/D 02/03/03 S/D 02/06/03 ORIGINAL FACE 3,000.000	3,000.000	100.0860		3,001.76 3,001.99	.23	2.73
BKR: GOLDMAN, SACHS & CO T/D 02/27/03 S/D 03/04/03 ORIGINAL FACE 184,000.000	184,000.000	100.0970		184,107.81 184,179.69	71.88	104.38
TOTAL ISSUE				687,213.48 686,556.68	(656.80)	781.81
FOX FAMILY WORLDWIDE INC SR DISC NT Maturity 11/01/07 CUSIP# 351388A2 ISSUED 11/01/01 T/D 11/01/02 S/D 11/07/02	195,000.000			196,950.00 185,492.69	(11,457.31)	
TOTAL ISSUE				196,950.00 185,492.69	(11,457.31)	
FRANCER TELECOM SA Maturity 03/01/31 CUSIP# 351777A1 ISSUED 09/01/01 BKR: CREDIT SUISSE FIRST BOSTON T/D 10/08/02 S/D 10/11/02	40,000.000	105.8930		43,149.10 42,357.20	(791.90)	444.44
TOTAL ISSUE				43,149.10 42,357.20	(791.90)	444.44

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
GENERAL ELEC CAP CORP M/T/N S 450 DUE 01/15/13 CUSIP# 36962GZY3 ISSUED 12/06/02						
BKR: MORGAN STANLEY & CO T/D 01/23/03 S/D 01/28/03	130,000.000	102.3150		129,598.30 133,009.50	3,411.20	1,023.39
TOTAL ISSUE	130,000.000			129,598.30 133,009.50	3,411.20	1,023.39
GENERAL MOTORS ACCER CORP NT 8,000 DUE 11/01/31 CUSIP# 370425RZ5 ISSUED 11/02/01						
BKR: BANC OF AMERICA/FIXED INCOME T/D 10/22/02 S/D 10/25/02	100,000.000	88.2110		101,487.75 88,211.00	(13,276.75)	3,866.67
BKR: MERRILL LYNCH FIXED INCOME OPS T/D 11/26/02 S/D 12/02/02	60,000.000	98.7800		61,501.40 59,268.00	(2,333.40)	413.33
BKR: GOLDMAN, SACHS & CO T/D 01/06/03 S/D 01/09/03	110,000.000	99.8470		111,486.05 109,831.70	(1,654.35)	1,662.22
BKR: CREDIT SUISSE FIRST BOSTON T/D 01/13/03 S/D 01/16/03	115,000.000	99.5680		113,667.90 114,503.20	835.30	1,916.67
BKR: CREDIT SUISSE FIRST BOSTON T/D 02/05/03 S/D 02/11/03	265,000.000			261,035.60 261,054.15	18.55	5,830.00
BKR: MERRILL LYNCH FIXED INCOME OPS T/D 03/04/03 S/D 03/07/03	90,000.000	99.0740		88,984.85 89,166.60	181.75	2,520.00

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: BARCLAYS CAPITAL INC FIXED T/D 04/02/03 S/D 04/07/03	20,000.000	97.6680		20,990.60 19,533.60	(1,457.00)	693.33
TOTAL ISSUE	760,000.000			759,254.15 741,568.25	(17,685.90)	16,902.22
GOLDMAN SACHS INC 6,600 DUE 01/15/12 CUSIP# 38141GBU7 ISSUED 01/10/02 BKR: FTB/FIRST TENNESSEE SEC CORP T/D 10/08/02 S/D 10/11/02	30,000.000	108.1900		30,656.10 32,457.00	1,800.90	473.00
TOTAL ISSUE	30,000.000			30,656.10 32,457.00	1,800.90	473.00
HARRAH'S ENTERTAINMENT 7,500 DUE 01/15/09 CUSIP# 413627AE0 ISSUED 01/20/99 BKR: CREDIT SUISSE FIRST BOSTON T/D 10/08/02 S/D 10/11/02	30,000.000	109.0800		30,861.90 32,724.00	1,862.10	537.50
TOTAL ISSUE	30,000.000			30,861.90 32,724.00	1,862.10	537.50
HARRAH'S OPER INC 7,125 DUE 06/01/07 CUSIP# 413627AL4 ISSUED 10/15/01 BKR: CREDIT SUISSE FIRST BOSTON T/D 10/08/02 S/D 10/11/02	15,000.000	108.9730		15,381.45 16,345.95	964.50	385.94
TOTAL ISSUE	15,000.000			15,381.45 16,345.95	964.50	385.94
HCA-HEALTHCARE CO 7,125 DUE 06/01/06 CUSIP# 404119AD1 ISSUED 05/22/01	15,000.000			15,381.45 16,345.95	964.50	385.94

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: UBS SECURITIES LLC TY/D 10/17/02 S/D 10/22/02	15,000,000	102.9960		15,604.70 15,449.40	(155.30)	418.59
TOTAL ISSUE	15,000,000			15,604.70 15,449.40	(155.30)	418.59
HERTZ CORP 7.625 DUE 06/01/12 CUSIP# 428040BS7 ISSUED 05/28/02 BKR: UBS SECURITIES LLC TY/D 03/25/03 S/D 03/28/03	65,000,000	89.5880		64,520.95 58,180.20	(6,340.75)	1,610.78
TOTAL ISSUE	65,000,000			64,520.95 58,180.20	(6,340.75)	1,610.78
HUMANA INC 7.250 DUE 08/01/06 CUSIP# 444859AT9 ISSUED 08/07/01 BKR: JPM SECURITIES TY/D 12/06/02 S/D 12/11/02	50,000,000	105.7520		49,879.50 52,876.00	2,996.50	1,309.03
TOTAL ISSUE	50,000,000			49,879.50 52,876.00	2,996.50	1,309.03
HOUSEHOLD FIN CORP 6.375 DUE 10/15/11 CUSIP# 441812JW5 ISSUED 10/23/01 BKR: BANC OF AMERICA SECURITIES LLC TY/D 11/18/02 S/D 11/21/02	15,000,000	101.1480		14,671.85 15,172.20	500.35	95.63
BKR: LEHMAN BROTHERS INC, USA TY/D 11/20/02 S/D 11/27/02	40,000,000	102.0430		38,939.60 40,817.20	1,877.60	297.50
TOTAL ISSUE	55,000,000			53,611.45 55,989.40	2,377.95	393.13

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
HOUSEHOLD FIN CORP 7.625 DUE 05/17/32 CUSIP# 441812JZ8 ISSUED 05/22/02 BKR: MORGAN STANLEY & CO T/D 11/18/02 S/D 11/21/02	30,000.000	107.7140		29,659.20 32,314.20	2,655.00	25.42
BKR: MERRILL LYNCH FIXED INCOME OPS T/D 11/20/02 S/D 11/27/02	20,000.000	100.9850		19,772.80 20,197.00	424.20	42.36
TOTAL ISSUE	50,000.000			49,432.00 52,511.20	3,079.20	67.78
HOUSEHOLD FIN CORP 7.350 DUE 11/27/32 CUSIP# 44181ZKB9 ISSUED 11/27/02 BKR: MERRILL LYNCH FIXED INCOME OPS T/D 12/17/02 S/D 12/20/02	20,000.000	106.1880		19,997.60 21,237.60	1,240.00	93.92
TOTAL ISSUE	20,000.000			19,997.60 21,237.60	1,240.00	93.92
INTERNATIONAL PAPER CO 6.750 DUE 09/01/11 CUSIP# 460146BN2 ISSUED 08/27/01 BKR: CREDIT SUISSE FIRST BOSTON T/D 10/08/02 S/D 10/11/02	45,000.000	110.0170		46,164.15 49,507.65	3,343.50	337.50
BKR: UBS SECURITIES LLC T/D 12/17/02 S/D 12/20/02	130,000.000	109.0580		133,088.80 141,775.40	8,686.60	2,656.88
BKR: MORGAN STANLEY & CO T/D 01/14/03 S/D 01/17/03	50,000.000	110.1640		50,085.65 55,082.00	4,996.35	1,275.00

CISCO SYSTEMS FOUNDATION
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08/20

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE		225,000.000		229,338.60	286,365.05	17,026.45	4,269.38
JOHNSON & JOHNSON 8.720 DUE 11/01/24 CUSIP# 47816089 ISSUED 11/01/94 BKR: WACHOVIA SECURITIES LLC T/D 10/08/02 S/D 10/11/02	45,000.000	114.3750		51,075.00	51,468.75	393.75	1,744.00
TOTAL ISSUE		45,000.000		51,075.00	51,468.75	393.75	1,744.00
J.P. MORGAN CHASE & CO 6.625 DUE 03/15/12 CUSIP# 46625HANO ISSUED 03/13/02 BKR: BARCLAYS CAPITAL INC FIXED T/D 01/23/03 S/D 01/28/03	60,000.000	109.4320		62,856.60	65,659.20	2,802.60	1,468.54
TOTAL ISSUE		60,000.000		62,856.60	65,659.20	2,802.60	1,468.54
KEHLOGG CO 6.625 29JAN2004 FRN 6.625 DUE 01/29/04 CUSIP# 487800929 ISSUED 01/29/97 BKR: RECEIPTS FROM FISCAL AGENTS T/D 10/08/02 S/D 10/11/02	55,000.000			55,251.90	57,736.80	2,484.90	2,550.63
TOTAL ISSUE		55,000.000		55,251.90	57,736.80	2,484.90	2,550.63
KEYCORP MEDIUM TERM SR NTS 4.625 DUE 05/16/05 CUSIP# 49326EDNO ISSUED 05/10/02							

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: WACHOVIA SECURITIES LLC T/D 10/08/02 S/D 10/11/02	35,000.000	103.5970		34,913.90 36,258.95	1,345.05	678.98
TOTAL ISSUE	35,000.000			34,913.90 36,258.95	1,345.05	678.98
KINDER MORGAN ENER 7.75 15/03/32 7.750 DUE 03/15/32 CUSIP# 494550ALD ISSUED 03/14/02	15,000.000	109.4530		15,340.35 16,417.95	1,077.60	284.17
BKR: JPM SECURITIES T/D 12/10/02 S/D 12/13/02	15,000.000	109.4530		15,340.35 16,417.95	1,077.60	284.17
TOTAL ISSUE	15,000.000			15,340.35 16,417.95	1,077.60	284.17
BKR: CREDIT SUISSE FIRST BOSTON T/D 12/11/02 S/D 12/16/02	30,000.000	110.7440		30,680.70 33,223.20	2,542.50	587.71
TOTAL ISSUE	45,000.000			46,021.05 49,641.15	3,620.10	871.88
KINDER MORGAN ENERGY PARTNERS 7.400 DUE 03/15/31 CUSIP# 494550AJS ISSUED 03/12/01	85,000.000	105.5200		86,734.85 89,692.00	2,957.15	1,467.67
BKR: UBS SECURITIES LLC T/D 12/04/02 S/D 12/09/02	85,000.000	105.5200		86,734.85 89,692.00	2,957.15	1,467.67
TOTAL ISSUE	85,000.000			86,734.85 89,692.00	2,957.15	1,467.67
KOREA DEV BK 5.250 DUE 11/16/06 CUSIP# 500630BD9 ISSUED 11/16/01	50,000.000	103.6800		49,495.80 51,840.00	2,344.20	1,152.08
BKR: UBS SECURITIES LLC T/D 10/21/02 S/D 10/24/02	50,000.000	103.6800		49,495.80 51,840.00	2,344.20	1,152.08
TOTAL ISSUE	50,000.000			49,495.80 51,840.00	2,344.20	1,152.08

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002722

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
KROGER CO 7.500 DUE 04/01/31 CUSIP# 501044B23 ISSUED 05/11/01 BKR: JPM SECURITIES	50,000.000	106.6240		53,991.00 53,312.00	(679.00)	375.00
TOTAL ISSUE	50,000.000			53,991.00 53,312.00	(679.00)	375.00
LOCKHEED MARTIN CORP 8.50 01DEC2029 8.500 DUE 12/01/29 CUSIP# 539630AK5 ISSUED 11/23/99 BKR: CREDIT SHISSE FIRST BOSTON	85,000.000	128.2250		101,469.60 108,991.25	7,521.65	3,130.83
T/D 11/04/02 S/D 11/07/02						
BKR: UBS SECURITIES LLC						
T/D 04/14/03 S/D 04/17/03	80,000.000	129.7200		107,189.60 103,776.00	(3,413.60)	2,568.89
TOTAL ISSUE	165,000.000			208,659.20 212,767.25	4,108.05	5,699.72
MARSH & MCLENNAN COS INC 5.375 DUE 03/15/07 CUSIP# 57174BAD4 ISSUED 03/19/02 BKR: FTB/FIRST TENNESSEE SEC CORP	35,000.000	107.4570		34,841.80 37,609.95	2,768.15	135.87
T/D 10/08/02 S/D 10/11/02						
TOTAL ISSUE	35,000.000			34,841.80 37,609.95	2,768.15	135.87
MASCO CORP 5.875 DUE 07/15/12 CUSIP# 574599AK4 ISSUED 06/27/02						

DISPOSITIONS



DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: WACHOVIA SECURITIES LLC T/D 10/08/02 S/D 10/11/02	30,000.000	103.0940		29,640.90 30,928.20	1,287.30	509.17
BKR: BANC OF AMERICA SECURITIES LLC T/D 12/03/02 S/D 12/06/02	35,000.000	103.7060		34,581.05 36,297.10	1,716.05	908.18
TOTAL ISSUE	65,000.000			64,221.95 67,225.30	3,003.35	1,417.35
MBNA MASTER CR CARD TR II 1.430 DUE 03/16/09 CUSIP# 55262TDM2 ISSUED 11/15/99						
BKR: DEUTSCHE BANC/ALEX BROWN T/D 10/08/02 S/D 10/11/02	200,000.000	100.4680		201,367.19 200,937.50	(429.69)	287.93
ORIGINAL FACE		200,000.000				
TOTAL ISSUE				201,367.19 200,937.50	(429.69)	287.93
MBNA MASTER CR CARD TR II DUE 02/15/08 CUSIP# 55262TDM2 ISSUED 09/26/98						
BKR: LEHMAN-DBI T/D 11/15/02 S/D 11/21/02	50,000.000			50,037.11 49,875.00	(162.11)	173.90
ORIGINAL FACE		50,000.000				
BKR: GOLDMAN, SACHS & CO T/D 02/28/03 S/D 03/06/03	245,000.000	100.1400		245,321.29 245,344.53	23.24	822.11
ORIGINAL FACE		245,000.000				
TOTAL ISSUE				295,358.40 295,219.53	(138.87)	996.01

MEYER INC
5.250 DUE 12/01/06
CUSIP# 59156RAB4 ISSUED 11/27/01

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: FTB/FIRST TENNESSEE SEC CORP T/D 10/08/92 S/D 10/11/02	30,000.000	105,4220		29,898.00 31,626.60	1,728.60	568.75
TOTAL ISSUE	30,000.000			29,898.00 31,626.60	1,728.60	568.75
MORGAN ST DEAN WITTER/ 25 0104 7,250 DUE 04/01/32 CUSIP# 617446HD4 ISSUED 04/03/02 BKR: BARCLAYS CAPITAL INC FIXED T/D 10/10/02 S/D 10/16/02	70,000.000	107,4190		71,247.40 75,193.30	3,945.90	211.46
BKR: CREDIT SUISSE FIRST BOSTON T/D 12/16/02 S/D 12/19/02	95,000.000	111,6990		96,705.25 106,114.05	9,408.80	1,492.29
TOTAL ISSUE	165,000.000			167,952.65 181,307.35	13,354.70	1,703.75
NATIONSLINK FDG CORP 6,096 DUE 11/10/30 CUSIP# 63859CCQ4 ISSUED 05/01/99 T/D 02/10/03 S/D 02/10/03	550,000.000	6,5210		36,024.74 35,867.80	(156.94)	
TOTAL ISSUE	550,000.000			36,024.74 35,867.80	(156.94)	
NORFOLK SOUTHRN CORP 7,250 DUE 02/15/31 CUSIP# 655844H01 ISSUED 02/06/01 BKR: MORGAN STANLEY & CO T/D 08/19/02 S/D 08/22/02	125,000.000			130,928.45 137,713.75	6,785.30	176.22
TOTAL ISSUE	125,000.000			130,928.45 137,713.75	6,785.30	176.22

CISCO SYSTEMS FOUNDATION
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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
NORTHROP GRUMMAN CORP 7.750 DUE 02/15/31 CUSIP# 666807AMZ ISSUED 02/27/01 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	60,000.000	116.6040		61,068.00 69,962.40	8,894.40	723.33
BKR: CREDIT SUISSE FIRST BOSTON T/D 03/03/03 S/D 03/06/03	70,000.000	123.5060		71,246.00 86,454.20	15,208.20	316.46
TOTAL ISSUE	130,000.000			132,314.00 156,416.60	24,102.60	1,039.79
ONCOR ELEC DELIVERY CO 6.375 DUE 05/01/12 CUSIP# 68233DBA6 ISSUED 05/06/02 BKR: LEHMAN BROTHERS INC, USA T/D 03/06/03 S/D 03/11/03	50,000.000	109.2140		49,891.50 54,607.00	4,715.50	1,151.04
TOTAL ISSUE	50,000.000			49,891.50 54,607.00	4,715.50	1,151.04
OPTION ONE MORTGAGE LOAN TRUST 1.350 DUE 08/25/32 CUSIP# 68389CFE9 ISSUED 04/26/02 BKR: GREENWICH CAPITALMKT T/D 11/06/02 S/D 11/12/02	144,115.230	99.5780		144,115.25 143,507.25	(608.00)	149.88
ORIGINAL FACE	150,000.000					
TOTAL ISSUE	144,115.230			144,115.25 143,507.25	(608.00)	149.88
PSEG PWR LLC 8.625 DUE 04/15/31 CUSIP# 6936ZBAJ1 ISSUED 04/16/01				144,115.25 143,507.25	(608.00)	149.88

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CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: BANC OF AMERICA SECURITIES LLC T/D 04/23/03 S/D 04/28/03	75,000.000	129.7930		82,881.40	97,344.75	14,463.35	233.59
TOTAL ISSUE	75,000.000			82,881.40	97,344.75	14,463.35	233.59
PENNZOIL CO / DEVON ENERGY CORP 10.250 DUE 11/01/05 CUSIP# 709903HC1 ISSUED 11/20/90 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	10,000.000	116.6500		11,369.60	11,665.00	295.40	455.56
TOTAL ISSUE	10,000.000			11,369.60	11,665.00	295.40	455.56
PHILLIPS PETE CO 6.375 DUE 03/30/09 CUSIP# 718507BJ4 ISSUED 03/31/99 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	20,000.000	110.4860		20,606.40	22,097.20	1,490.80	38.96
TOTAL ISSUE	20,000.000			20,606.40	22,097.20	1,490.80	38.96
PHILLIPS PETE CO 8.750 DUE 05/25/10 CUSIP# 718507BQ8 ISSUED 05/25/00 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	40,000.000	124.6750		47,284.80	49,870.00	2,585.20	1,322.22
TOTAL ISSUE	40,000.000			47,284.80	49,870.00	2,585.20	1,322.22
POWERGEN US FDG NTS 4.500 DUE 10/15/04 CUSIP# 73932GAMZ ISSUED 10/11/01	40,000.000			47,284.80	49,870.00	2,585.20	1,322.22

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR, VBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	60,000.000	102.7480		59,956.20 61,648.80	1,692.60	1,320.00
BKR, DEUTSCHE BANC/ALEX BROWN T/D 01/22/03 S/D 01/27/03	35,000.000	102.6130		34,974.45 35,914.55	940.10	446.25
TOTAL ISSUE	95,000.000			94,930.65 97,563.35	2,632.70	1,766.25
PROGRESS ENERGY INC 7.750 DUE 03/01/31 CUSIP# 743263A85 ISSUED 02/22/01						
BKR, BARCLAYS CAPITAL INC FIXED T/D 10/31/02 S/D 11/05/02	25,000.000	98.0190		28,011.25 24,504.75	(3,506.50)	344.44
BKR, VBS SECURITIES LLC T/D 11/06/02 S/D 11/12/02	95,000.000	99.3470		104,062.75 94,379.65	(9,683.10)	1,452.05
TOTAL ISSUE	120,000.000			132,074.00 118,884.40	(13,189.60)	1,796.49
PROGRESS ENERGY INC 7.100 DUE 03/01/11 CUSIP# 743263AD7 ISSUED 02/22/01						
BKR, CREDIT SUISSE FIRST BOSTON T/D 08/13/02 S/D 08/16/02	90,000.000	107.3410		30,788.70 32,202.30	1,413.60	976.25
BKR, CREDIT SUISSE FIRST BOSTON T/D 09/12/02 S/D 09/17/02	25,000.000	109.0760		25,657.25 27,269.00	1,611.75	78.89
TOTAL ISSUE	55,000.000			56,445.95 59,471.30	3,023.35	1,055.14

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002728

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
PROGRESSIVE CORP OH 6.250 DUE 12/01/32 CUSIP# 743315M17 ISSUED 11/21/02 BKR: LEHMAN BROTHERS INC, USA T/D: 12/02/02 S/D 12/05/02	10,000.000	98.6080		9,924.70 9,860.80	(63.90)	24.31
TOTAL ISSUE	10,000.000			9,924.70 9,860.80	(63.90)	24.31
ROHM & HAAS CO 7.850 DUE 07/15/29 CUSIP# 775371A01 ISSUED 07/06/99 BKR: UBS SECURITIES LLC T/D: 10/08/02 S/D 10/11/02	25,000.000	123.4840		28,129.25 30,871.00	2,741.75	468.82
BKR: JPM SECURITIES T/D 12/05/02 S/D 12/10/02	25,000.000	122.2560		28,129.25 30,562.50	2,433.25	790.45
TOTAL ISSUE	50,000.000			56,258.50 61,433.50	5,175.00	1,259.27
SBC COMMUNICATIONS INC 5.875 DUE 08/15/12 CUSIP# 783876AK9 ISSUED 08/19/02 BKR: MERRILL LYNCH FIXED INCOME OPS T/D 09/30/02 S/D 10/03/02	50,000.000	104.4300		49,238.00 52,215.00	2,977.00	359.03
TOTAL ISSUE	50,000.000			49,238.00 52,215.00	2,977.00	359.03
SARWAY INC 4.800 DUE 07/16/07 CUSIP# 786514BE6 ISSUED 07/16/02				49,238.00 52,215.00	2,977.00	359.03

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: GOLDMAN, SACHS & CO T/D 09/30/02 S/D 10/03/02	135,000.000	102.8330		134,739.45 138,824.55	4,085.10	1,386.00
TOTAL ISSUE	135,000.000			134,739.45 138,824.55	4,085.10	1,386.00
SCHLUMBERGER TECHNOLOGY CORP 6,500 DUE 04/15/12 CUSIP# 806860A00 ISSUED 04/11/02	50,000.000	110.9570		49,839.50 55,478.50	5,639.00	1,462.50
BKR: JPM SECURITIES T/D 09/18/02 S/D 09/23/02	50,000.000	110.9570		49,839.50 55,478.50	5,639.00	1,462.50
BKR: CREDIT SUISSE FIRST BOSTON T/D 09/26/02 S/D 10/01/02	25,000.000	110.9470		24,919.75 27,756.75	2,817.00	767.36
BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	35,000.000	111.4120		34,887.65 38,994.20	4,106.55	1,137.50
TOTAL ISSUE	110,000.000			109,646.90 122,209.45	12,562.55	3,367.36
SCHOLASTIC CORP 5,750 DUE 01/15/07 CUSIP# 807066A00 ISSUED 01/23/02	30,000.000	105.2450		29,871.30 31,573.50	1,702.20	412.08
BKR: WACHOVIA SECURITIES LLC T/D 10/08/02 S/D 10/11/02	30,000.000	105.2450		29,871.30 31,573.50	1,702.20	412.08
TOTAL ISSUE	30,000.000			29,871.30 31,573.50	1,702.20	412.08
SCRIPPS E W CO OHIO 5,750 DUE 07/15/12 CUSIP# 811054AC9 ISSUED 07/02/02						

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	25,000.000	107.8170		24,843.25 26,954.25	2,111.00	395.31
BKR: JPM SECURITIES T/D 01/14/03 S/D 01/17/03	30,000.000	106.1810		29,811.90 31,854.30	2,042.40	9.58
TOTAL ISSUE	55,000.000			54,655.15 58,808.55	4,153.40	404.89
SEACOR SMIT INC 5.875 DUE 10/01/12 CUSIP# 811904AG6 ISSUED 09/27/02 BKR: WACHOVIA SECURITIES LLC T/D 10/08/02 S/D 10/11/02	25,000.000	99.4380		24,709.75 24,859.50	149.75	57.12
TOTAL ISSUE	25,000.000			24,709.75 24,859.50	149.75	57.12
SPRINT CAP CORP 8.750 DUE 03/15/32 CUSIP# 852060HT9 ISSUED 06/21/02 BKR: CREDIT SUISSE FIRST BOSTON T/D 01/29/03 S/D 02/03/03	30,000.000	87.0000		21,975.00 26,100.00	4,125.00	1,006.25
TOTAL ISSUE	30,000.000			21,975.00 26,100.00	4,125.00	1,006.25
SYSTEMS 2001 A T LLC RESER 6.664 DUE 09/15/13 CUSIP# 87203RAA0 ISSUED 06/19/01 BKR: FNB/FIRST TENNESSEE SEC CORP T/D 10/08/02 S/D 10/11/02	57,170.830	108.2110		59,224.98 61,865.13	2,640.15	275.16
ORIGINAL FACE	65,000.000					

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	57,170.830			59,224.98 61,865.13	2,640.15	275.16
TENET HEALTHCARE CORP 5,000 DUE 07/01/07 CUSIP# 880339AX8 ISSUED 06/25/02				54,500.05 56,934.35	2,434.30	809.72
BKR: FIB/FIRST TENNESSEE SEC CORP T/D 10/08/02 S/D 10/11/02						
BKR: UBS SECURITIES LLC T/D 11/01/02 S/D 11/06/02	5,000.000	95.0420		4,954.55 4,752.10	(202.45)	90.97
BKR: MORGAN STANLEY & CO T/D 11/01/02 S/D 11/06/02	5,000.000	95.0380		4,984.55 4,751.90	(202.65)	90.97
BKR: BANC OF AMERICA SECURITIES LLC T/D 11/05/02 S/D 11/08/02	5,000.000	94.7850		4,954.55 4,739.25	(215.30)	92.36
BKR: UBS SECURITIES LLC T/D 11/06/02 S/D 11/12/02	10,000.000	94.2900		9,909.10 9,429.00	(480.10)	190.28
BKR: UBS SECURITIES LLC T/D 11/06/02 S/D 11/12/02	5,000.000	94.4820		4,954.55 4,724.10	(230.45)	95.14
BKR: UBS SECURITIES LLC T/D 11/07/02 S/D 11/13/02	10,000.000	94.7640		9,909.10 9,476.40	(432.70)	191.67
BKR: JPM SECURITIES T/D 11/07/02 S/D 11/13/02	10,000.000	87.0000		9,909.10 8,700.00	(1,209.10)	191.67

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: CREDIT SUISSE FIRST BOSTON T/D 11/07/02 S/D 11/20/02	10,000.000			9,909.10 9,443.50	(465.60)	191.67
TOTAL ISSUE	115,000.000			113,984.65 112,950.60	(1,004.05)	1,944.45
TRANSOCEAN SEDCO FOREX INC 9,500 DUE 12/15/08 CUSIP# 893830AM1 ISSUED 12/15/01 BKR: CREDIT SUISSE FIRST BOSTON T/D 04/03/03 S/D 04/08/03	40,000.000	126.0530		46,505.60 50,421.20	3,915.60	1,192.78
TOTAL ISSUE	40,000.000			46,505.60 50,421.20	3,915.60	1,192.78
TYSON FOODS INC 7,250 DUE 10/01/06 CUSIP# 902494AM7 ISSUED 04/22/02 BKR: MERRILL LYNCH FIXED INCOME OPS T/D 10/03/02 S/D 10/08/02	55,000.000	109.2380		57,508.65 60,080.90	2,572.25	77.53
TOTAL ISSUE	55,000.000			57,508.65 60,080.90	2,572.25	77.53
TYSON FOODS INC 8,250 DUE 10/01/11 CUSIP# 902494AM5 ISSUED 04/01/02 BKR: MERRILL LYNCH FIXED INCOME OPS T/D 10/03/02 S/D 10/08/02	25,000.000	117.8910		27,086.75 29,472.75	2,386.00	40.10
TOTAL ISSUE	25,000.000			27,086.75 29,472.75	2,386.00	40.10
UNION PAC CORP 6,125 DUE 01/15/12 CUSIP# 907818CM6 ISSUED 01/17/02	25,000.000			27,086.75 29,472.75	2,386.00	40.10

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: LEHMAN BROTHERS INC, USA T/D 08/20/02 S/D 08/23/02	20,000.000	105.8400		19,946.00 21,168.00	1,222.00	129.31
TOTAL ISSUE	20,000.000			19,946.00 21,168.00	1,222.00	129.31
USA ED INC N/T/N DUE 01/25/05 CUSIP# 90390NAT4 ISSUED 01/25/02 BKR: ABN AMRO BOND TRADING T/D 09/24/02 S/D 09/27/02	261,000.000	100.3010		260,846.01 261,787.70	941.69	988.88
TOTAL ISSUE	261,000.000			260,846.01 261,787.70	941.69	988.88
UNITEHEALTH GROUP INC S.200 DUE 01/17/07 CUSIP# 9132APAD4 ISSUED 01/17/02 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	40,000.000	106.0020		39,944.40 42,400.80	2,456.40	485.33
BKR: UBS SECURITIES LLC T/D 12/05/02 S/D 12/10/02	50,000.000	104.9810		49,930.50 52,490.50	2,560.00	1,032.78
TOTAL ISSUE	90,000.000			89,874.90 94,891.30	5,016.40	1,518.11
UNIVISION COMMUNICATIONS INC 7.850 DUE 07/15/11 CUSIP# 91496AB8 ISSUED 07/18/01 BKR: UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	30,000.000	104.5550		31,734.00 31,366.50	(367.50)	562.58
TOTAL ISSUE	30,000.000			31,734.00 31,366.50	(367.50)	562.58

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
VERIZON GLOBAL EDG CORP 7,750 DUE 06/15/32 CUSIP# 92344GAS5 ISSUED 06/21/02						
BKR: MORGAN STANLEY & CO						
T/D 08/07/02 S/D 08/12/02	45,000.000	90.8050		43,145.10 40,862.25	(2,282.85)	494.06
BKR: CREDIT SUISSE FIRST BOSTON						
T/D 08/07/02 S/D 08/12/02	30,000.000	90.8150		28,763.40 27,244.50	(1,518.90)	329.38
BKR: CITIGROUP GLOBAL MKTS/SALOMON						
T/D 08/12/02 S/D 08/15/02	80,000.000	84.2080		74,405.60 67,366.40	(7,039.20)	930.00
TOTAL ISSUE	155,000.000			146,314.10 135,473.15	(10,840.95)	1,753.44
VERIZON NEW YORK INC 7,375 DUE 04/01/32 CUSIP# 92344XAB5 ISSUED 03/28/02						
BKR: UBS SECURITIES LLC						
T/D 10/28/02 S/D 10/31/02	185,000.000	103.1150		108,484.20 110,140.80	1,656.60	225.35
BKR: CREDIT SUISSE FIRST BOSTON						
T/D 12/19/02 S/D 12/24/02	45,000.000	112.7230		176,193.15 190,762.75	14,569.60	1,136.98
BKR: CREDIT SUISSE FIRST BOSTON						
T/D 03/25/03 S/D 03/28/03	85,000.000	115.6210		40,486.10 50,728.35	10,239.25	765.16
TOTAL ISSUE	425,000.000			397,149.35 489,906.75	52,757.40	5,209.63

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
WAL MART STORES INC 7,550 DUE 02/15/30 CUSIP# 931142BR9 ISSUED 02/15/90 BKR: LEHMAN BROTHERS INC, USA T/D 08/28/02 S/D 09/03/02	80,000,000	122,4830		95,011.50 97,986.40	2,974.90	302.00
TOTAL ISSUE	80,000,000			95,011.50 97,986.40	2,974.90	302.00
WASHINGTON MUTUAL INC 7,500 DUE 08/15/06 CUSIP# 939322AD5 ISSUED 08/10/99 BKR: MACHOVIA SECURITIES LLC T/D 10/08/02 S/D 10/11/02	65,000,000	110,8280		69,843.80 72,038.20	2,194.40	758.33
TOTAL ISSUE	65,000,000			69,843.80 72,038.20	2,194.40	758.33
WASHINGTON MUT BK FA DUE 05/17/04 CUSIP# 93933VAB8 ISSUED 05/17/01 BKR: ABN AMRO BOND TRADING T/D 10/04/02 S/D 10/09/02	330,000,000	100,0120		329,391.25 330,039.60	648.35	961.88
TOTAL ISSUE	330,000,000			329,391.25 330,039.60	648.35	961.88
WASTE MGMT INC DEL 6,500 DUE 11/15/08 CUSIP# 94106LAL3 ISSUED 11/20/01 BKR: FTB/FIRST TENNESSEE SEC CORP T/D 10/08/02 S/D 10/11/02	55,000,000	100,9410		54,784.95 55,517.55	-732.60	1,449.86
TOTAL ISSUE	55,000,000			54,784.95 55,517.55	-732.60	1,449.86

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
WELLPOINT HEALTH NETWORKS INC						
6,375 DUE 06/15/06						
CUSIP# 94973HAB4 ISSUED 06/15/01						
BKR: FTB/FIRST TENNESSEE SEC CORP						
T/D 10/08/02 S/D 10/11/02	30,000,000	107,7570		\$9,931.60 32,327.10	2,395.50	616.25
TOTAL ISSUE	30,000,000			29,931.60 32,327.10	2,395.50	616.25
WELLS FARGO & CO NEW MEDIUM						
4,800 DUE 07/29/05						
CUSIP# 94974BAQ3 ISSUED 04/03/02						
BKR: GOLDMAN, SACHS & CO						
T/D 10/08/02 S/D 10/11/02	15,000,000	105,1330		15,621.45 15,769.95	148.50	144.00
TOTAL ISSUE	15,000,000			15,621.45 15,769.95	148.50	144.00
WEYERHAEUSER CO						
6,750 DUE 03/15/12						
CUSIP# 96216BB8 ISSUED 09/13/02						
BKR: MACHOVIA SECURITIES, LLC						
T/D 10/08/02 S/D 10/17/02	25,000,000			24,838.50 26,671.00	1,832.50	121.88
TOTAL ISSUE	25,000,000			24,838.50 26,671.00	1,832.50	121.88
BKR: CREDIT SUISSE FIRST BOSTON						
T/D 12/17/02 S/D 12/20/02	95,000,000	107,0330		94,753.45 101,681.35	6,927.90	1,692.19
TOTAL ISSUE	95,000,000			94,753.45 101,681.35	6,927.90	1,692.19
BKR: CREDIT SUISSE FIRST BOSTON						
T/D 04/29/03 S/D 05/02/03	25,000,000	111,4350		24,838.50 27,858.75	3,020.25	220.31
TOTAL ISSUE	25,000,000			24,838.50 27,858.75	3,020.25	220.31
ACE CAP TR II						
9,700 DUE 04/01/30						
CUSIP# 00440FAAZ ISSUED 03/31/00						
TOTAL ISSUE	145,000,000			144,430.45 156,211.10	11,780.65	2,034.38

DISPOSITIONS



DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: CREDIT SUISSE FIRST BOSTON T/D 01/27/03 S/D 01/30/03	25,000.000	120.5200		30,067.00 30,130.00	63.00	801.60
BKR: CREDIT SUISSE FIRST BOSTON T/D 01/28/03 S/D 01/31/03	25,000.000	120.6100		30,067.00 30,152.50	85.50	808.33
BKR: CREDIT SUISSE FIRST BOSTON T/D 01/30/03 S/D 02/04/03	15,000.000	120.3360		17,849.20 18,050.40	201.20	497.13
TOTAL ISSUE	65,000.000			77,983.20 78,332.90	349.70	2,107.06
REGIONS FINL CORP 6.375 DUE 05/15/12 CUSIP# 788940AG5 ISSUED 05/15/02 BKR: JPM SECURITIES T/D 10/03/02 S/D 10/08/02	25,000.000	111.3960		24,936.25 27,849.00	2,912.75	633.07
TOTAL ISSUE	25,000.000			24,936.25 27,849.00	2,912.75	633.07
DEERE JOHN CAP CORP 3.900 DUE 01/15/08 CUSIP# 244217BJ3 ISSUED 01/10/03 BKR: JPM SECURITIES T/D 04/15/03 S/D 04/21/03	45,000.000	101.0860		44,941.05 45,488.70	547.65	492.38
TOTAL ISSUE	45,000.000			44,941.05 45,488.70	547.65	492.38
TOTAL SALES	16,083,912.520			16,930,139.75 17,066,899.23	136,759.48	173,469.54

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
CAPITAL CHANGES						
MEYERHAEUSER CO 6,750 DUE 03/15/12 CUSIP# 962166BE3 ISSUED 03/12/02 144A EXCH FROM #962166BE3 TO REG UNREST T/D 10/15/02 S/D 10/15/02	145,000.000	145,000.000		144,430.45 0.00		
TOTAL ISSUE		145,000.000		144,430.45 0.00		
TOTAL CAPITAL CHANGES		145,000.000		144,430.45 0.00		
TRANSFER OF INVESTMENT DISPOSITIONS						
AAMES MFG TR 7,590 DUE 10/15/29 CUSIP# 00253CFR3 ISSUED 11/01/99 T/D 05/01/03 S/D 05/01/03	127,443.130			126,784.01 0.00		
ORIGINAL FACE	335,000.000					
TOTAL ISSUE		127,443.130		126,784.01 0.00		
AT&T WIRELESS SVCS INC						
8,760 DUE 03/01/31 CUSIP# 00209AAR3 ISSUED 09/01/01 T/D 05/01/03 S/D 05/01/03	160,000.000			134,669.00 0.00		
TOTAL ISSUE		160,000.000		134,669.00 0.00		
AT&T CORP						
8,500 DUE 11/15/31 CUSIP# 001957BD0 ISSUED 05/15/02						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	45,000.000			42,785.80 0.00		
TOTAL ISSUE	45,000.000			42,785.80 0.00		
AMERICAN EXPRESS CR ACCOUNT V/R						
1.000 DUE 09/15/07						
CUSIP# 02582JAW0 ISSUED 02/16/00						
T/D 05/01/03 S/D 05/01/03	125,000.000			125,227.15 0.00		
TOTAL ISSUE	125,000.000			125,227.15 0.00		
AMERICAN EXPRESS MASTER TR						
1.430 DUE 05/15/06						
CUSIP# 025928AM4 ISSUED 06/18/02						
T/D 05/01/03 S/D 05/01/03	180,000.000			180,005.70 0.00		
TOTAL ISSUE	180,000.000			180,005.70 0.00		
AON CORP						
6.700 DUE 01/15/07						
CUSIP# 037389AP8 ISSUED 07/15/02						
T/D 05/01/03 S/D 05/01/03	40,000.000			42,878.00 0.00		
TOTAL ISSUE	40,000.000			42,878.00 0.00		

AGENT TECHNOLOGIES INC
8.000 DUE 04/01/11
CUSIP# 03760AAC5 ISSUED 04/04/01

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	5,000.000			5,291.40 0.00		
TOTAL ISSUE	5,000.000			5,291.40 0.00		
APPALACHIAN PWR CO 4,800 DUE 06/15/05 CUSIP# 037735BX4 ISSUED 06/18/02						
T/D 05/01/03 S/D 05/01/03	25,000.000			24,969.75 0.00		
TOTAL ISSUE	25,000.000			24,969.75 0.00		
BANC ONE HOME EQUITY LN TR 1,323 DUE 05/15/21 CUSIP# 058905A88 ISSUED 06/27/96						
T/D 05/01/03 S/D 05/01/03	147,534.380			148,113.01 0.00		
ORIGINAL FACE	1,455,000.000					
TOTAL ISSUE	147,534.380			148,113.01 0.00		
BANK ONE CORP 7,625 DUE 08/01/05 CUSIP# 06423AA80 ISSUED 08/02/00						
T/D 05/01/03 S/D 05/01/03	50,000.000			54,263.00 0.00		
TOTAL ISSUE	50,000.000			54,263.00 0.00		
BANK ONE ISSUANCE TR V/R 1,230 DUE 10/15/08 CUSIP# 06423R8R7 ISSUED 03/04/03						
TOTAL ISSUE	50,000.000			54,263.00 0.00		

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
F/D 05/01/03 S/D 05/01/03 ORIGINAL FACE 159,000.000				159,000.00	0.00		
T/D 05/06/03 S/D 05/06/03 ORIGINAL FACE 40,000.000				40,000.00	0.00		
TOTAL ISSUE				199,000.00	0.00		
BARRICK GOLD CORP 7,500 DUE 05/01/07 CUSIP# 068494AA1 ISSUED 04/25/97							
T/D 05/01/03 S/D 05/01/03	20,000.000			22,748.80	0.00		
TOTAL ISSUE				22,748.80	0.00		
BP CAP MKTS P L C 4,000 DUE 04/29/05 CUSIP# 035659AA6 ISSUED 03/08/02							
T/D 05/01/03 S/D 05/01/03	65,000.000			64,782.96	0.00		
TOTAL ISSUE				64,782.96	0.00		
CIT GROUP INC 7,375 DUE 04/02/07 CUSIP# 125581AA6 ISSUED 04/01/02							
T/D 05/01/03 S/D 05/01/03	50,000.000			53,253.10	0.00		
TOTAL ISSUE				53,253.10	0.00		
CIT GROUP INC 7,750 DUE 04/02/12 CUSIP# 125581AA4 ISSUED 04/01/02							
TOTAL ISSUE							

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	65,000.000			55,019.50 0.00		
TOTAL ISSUE	55,000.000			55,019.50 0.00		
CIT GROUP INC NEW 5.750 DUE 09/25/07 CUSIP# 125581AC2 ISSUED 09/25/02	30,000.000			29,983.27 0.00		
TOTAL ISSUE	30,000.000			29,983.27 0.00		
CAPITAL ONE BK 8.250 DUE 06/15/05 CUSIP# 14040NAC6 ISSUED 06/22/00	100,000.000			95,000.00 0.00		
TOTAL ISSUE	100,000.000			95,000.00 0.00		
CAROLINA PWR & LT CO 6.500 DUE 07/15/12 CUSIP# 144141CS5 ISSUED 07/30/02	30,000.000			31,707.90 0.00		
TOTAL ISSUE	30,000.000			31,707.90 0.00		
CB NABORS INDUSTRIES 6.800 DUE 04/15/04 CUSIP# 629568BAZ ISSUED 03/09/99	30,000.000			31,707.90 0.00		

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	40,000.000			41,722.80 0.00		
TOTAL ISSUE	40,000.000			41,722.80 0.00		
CHASE CR CARD MASTER TR 1.227 DUE 10/15/06 CUSIP# 16151PAC1 ISSUED 02/24/97						
T/D 05/01/03 S/D 05/01/03	350,000.000			350,406.25 0.00		
ORIGINAL FACE	350,000.000					
TOTAL ISSUE	350,000.000			350,406.25 0.00		
CINCINNATI GAS & ELEC CO 5.700 DUE 09/15/12 CUSIP# 172070C02 ISSUED 09/23/02						
T/D 05/01/03 S/D 05/01/03	25,000.000			24,991.00 0.00		
ORIGINAL FACE	25,000.000					
TOTAL ISSUE	25,000.000			24,991.00 0.00		
CITIBANK CR CARD ISSUANCE TR 1.240 DUE 09/17/07 CUSIP# 17305EBB0 ISSUED 09/20/02						
T/D 05/01/03 S/D 05/01/03	96,000.000			96,056.33 0.00		
ORIGINAL FACE	96,000.000					
TOTAL ISSUE	96,000.000			96,056.33 0.00		
CITIGROUP INC 5.625 DUE 08/27/12 CUSIP# 172967BP5 ISSUED 08/26/02						
T/D 05/01/03 S/D 05/01/03	96,000.000			96,056.33 0.00		
ORIGINAL FACE	96,000.000					
TOTAL ISSUE	96,000.000			96,056.33 0.00		

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T/D	DESCRIPTION	S/D	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
	CITIGROUP INC							
	5,875 DUE 02/22/33							
	CUSIP# 172967BU4 ISSUED 02/19/03							
T/D	05/01/03	S/D	50,000.000			51,931.00		
						0.00		
	TOTAL ISSUE							
			50,000.000			51,931.00		
						0.00		
	CITYSCAPE HOME EQUITY LN TR							
	DUE 09/25/25							
	CUSIP# 178779AZ7 ISSUED 08/24/96							
T/D	05/01/03	S/D	425,000.000			438,148.44		
						0.00		
	ORIGINAL FACE							
			425,000.000			438,148.44		
						0.00		
	TOTAL ISSUE							
			425,000.000			438,148.44		
						0.00		
	CLEAR CHANNEL							
	6,000 DUE 11/01/06							
	CUSIP# 184502AM4 ISSUED 10/26/01							
T/D	05/01/03	S/D	40,000.000			39,074.40		
						0.00		
	TOTAL ISSUE							
			40,000.000			39,074.40		
						0.00		
	CLEAR CHANNEL COMMUNICATIONS							
	7,650 DUE 09/15/10							
	CUSIP# 18480ZAK8 ISSUED 09/12/00							

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	15,000.000			15,713.70 0.00		
TOTAL ISSUE	15,000.000			15,713.70 0.00		
HCA-HEALTHCARE CO 7.875 DUE 02/01/11 CUSIP# 404119AC3 ISSUED 01/26/01						
T/D 05/01/03 S/D 05/01/03	20,000.000			21,042.20 0.00		
TOTAL ISSUE	20,000.000			21,042.20 0.00		
COCA COLA CO 4.000 DUE 06/01/05 CUSIP# 191216AJ5 ISSUED 03/08/02						
T/D 05/01/03 S/D 05/01/03	50,000.000			49,989.00 0.00		
TOTAL ISSUE	50,000.000			49,989.00 0.00		
COMCAST CABLE COMMUNICATIONS 6.750 DUE 01/30/11 CUSIP# 20029PAL3 ISSUED 01/16/01						
T/D 05/01/03 S/D 05/01/03	20,000.000			18,000.00 0.00		
TOTAL ISSUE	20,000.000			18,000.00 0.00		
COMCAST CABLE COMMUNICATIONS INC 7.125 DUE 06/15/13 CUSIP# 20029PAM9 ISSUED 06/04/01						

CISCO SYSTEMS FOUNDATION
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DISPOSITIONS

BNY
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COMPANY
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THE BANK OF NEW YORK

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	145,000.000			145,399.20 0.00		
TOTAL ISSUE	145,000.000			145,399.20 0.00		
COMED FING III 6.350 DUE 03/15/33 CUSIP# 20035AAA2 ISSUED 03/17/03 T/D 05/01/03 S/D 05/01/03	40,000.000			38,753.00 0.00		
TOTAL ISSUE	40,000.000			38,753.00 0.00		
CONTINENTAL AIRLS PASS THRU 6.545 DUE 08/02/20 CUSIP# 210605CQ8 ISSUED 02/08/99 T/D 05/01/03 S/D 05/01/03	30,486.770			28,121.38 0.00		
TOTAL ISSUE	30,486.770			28,121.38 0.00		
CONTINENTAL AIRLS PASS THRU 7.256 DUE 09/15/21 CUSIP# 210605CTZ ISSUED 06/17/99 T/D 05/01/03 S/D 05/01/03	24,869.960			23,154.43 0.00		
TOTAL ISSUE	24,869.960			23,154.43 0.00		
CONTINORGAGE HOME EQUITY LN DUE 09/15/28 CUSIP# 21075MAB2 ISSUED 09/15/98						

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	14,038.200			13,959.31		
ORIGINAL FACE		125,000.000		0.00		
TOTAL ISSUE	14,038.200			13,959.31		
CORE INVT GRADE BD TR I 4.727 DUE 11/30/07 CUSIP# 21867YAA7 ISSUED 11/20/02						
T/D 05/01/03 S/D 05/01/03	80,000.000			80,000.00		
ORIGINAL FACE		80,000.000		0.00		
TOTAL ISSUE	80,000.000			80,000.00		
COUNTRYWIDE GAP ITT 8.050 DUE 06/15/27 CUSIP# 22237AAB2 ISSUED 12/15/97						
T/D 05/01/03 S/D 05/01/03	100,000.000			98,300.25		
TOTAL ISSUE	100,000.000			98,300.25		
COUNTRYWIDE HOME LNS INC M/T/N 5.250 DUE 06/15/04 CUSIP# 22237LID2 ISSUED 06/26/01						
T/D 05/01/03 S/D 05/01/03	55,000.000			55,004.35		
TOTAL ISSUE	55,000.000			55,004.35		
CREDIT SUISSE FIRST BOSTON USA 6.500 DUE 01/15/12 CUSIP# 22541LAC7 ISSUED 01/11/02						
TOTAL ISSUE	55,000.000			55,004.35		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	60,000.000			61,181.40 0.00		
TOTAL ISSUE	60,000.000			61,181.40 0.00		
CMABS INC V/R 1.372 DUE 08/15/28 CUSIP# 126671QZ2 ISSUED 06/28/02						
T/D 05/01/03 S/D 05/01/03	226,074.670			226,549.25 0.00		
ORIGINAL FACE	285,000.000					
TOTAL ISSUE	226,074.670			226,549.25 0.00		
CMABS INC 1.382 DUE 04/15/28 CUSIP# 126671PC4 ISSUED 03/01/02						
T/D 05/01/03 S/D 05/01/03	197,275.390			198,153.06 0.00		
ORIGINAL FACE	300,000.000					
TOTAL ISSUE	197,275.390			198,153.06 0.00		
DAIMLER CHRYSLER NORTH AMER 4.750 DUE 01/15/08 CUSIP# 233835A01 ISSUED 01/16/03						
T/D 05/01/03 S/D 05/01/03	50,000.000			50,244.50 0.00		
TOTAL ISSUE	50,000.000			50,244.50 0.00		
DAIMLER CHRYSLER NORTH AMER 8.500 DUE 01/18/31 CUSIP# 233835A00 ISSUED 01/18/01						

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
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T/D 05/01/03 S/D 05/01/03 95,000.000 106,115.95 0.00
 TOTAL ISSUE 95,000.000 106,115.95 0.00

DELTA AIR LINES INC DEL PASS
 7.111 DUE 09/18/11
 CUSIP# 242367AT2 ISSUED 09/17/01
 T/D 05/01/03 S/D 05/01/03 25,000.000 24,380.70 0.00
 ORIGINAL FACE 25,000.000
 TOTAL ISSUE 25,000.000 24,380.70 0.00

DELTA EDG HOME EQUITY LN TR
 7.462 DUE 09/15/29
 CUSIP# 242631F09 ISSUED 11/01/99
 T/D 05/01/03 S/D 05/01/03 27,698.250 29,070.35 0.00
 ORIGINAL FACE 125,000.000
 TOTAL ISSUE 27,698.250 29,070.35 0.00

DEVON KING CORP U I C
 7.875 DUE 09/30/31
 CUSIP# 25179SAD2 ISSUED 10/03/01
 T/D 05/01/03 S/D 05/01/03 145,000.000 150,264.15 0.00
 TOTAL ISSUE 145,000.000 150,264.15 0.00

DIAL CORP NEW
 7.000 DUE 08/15/06
 CUSIP# 25247DAB7 ISSUED 08/17/01

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DISPOSITIONS

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COMPANY
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THE BANK OF NEW YORK

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	55,000.000			54,828.30 0.00		
TOTAL ISSUE				54,828.30 0.00		
DISCOVER CARD MASTER TR I 1.314 DUE 12/18/06 CUSIP# 25466KCL1 ISSUED 06/15/99						
T/D 05/01/03 S/D 05/01/03	285,000.000			285,712.50 0.00		
ORIGINAL FACE 285,000.000						
TOTAL ISSUE				285,712.50 0.00		
DOMINION RES CAP TR II 8.400 DUE 01/15/31 CUSIP# 25746NAA3 ISSUED 01/12/01						
T/D 05/01/03 S/D 05/01/03	40,000.000			42,231.60 0.00		
TOTAL ISSUE				42,231.60 0.00		
DOMINION RES INC VA NEW 7.625 DUE 07/15/05 CUSIP# 25746UAB5 ISSUED 07/13/00						
T/D 05/01/03 S/D 05/01/03	50,000.000			54,021.70 0.00		
TOTAL ISSUE				54,021.70 0.00		
DOMTAR INC 7.875 DUE 10/15/11 CUSIP# 257561AU4 ISSUED 10/16/01						
TOTAL ISSUE				54,021.70 0.00		

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03				55,585.65 0.00		
TOTAL ISSUE				55,585.65 0.00		
EASTMAN CHEM CO 7,000 DUE 04/15/12 CUSIP# 27743ZAA0 ISSUED 04/03/02				31,042.10 0.00		
T/D 05/01/03 S/D 05/01/03				31,042.10 0.00		
TOTAL ISSUE				31,042.10 0.00		
ENERGY GULF SRS INC 5,200 DUE 12/03/07 CUSIP# 29364LAD4 ISSUED 11/07/02				39,980.40 0.00		
T/D 05/01/03 S/D 05/01/03				39,980.40 0.00		
TOTAL ISSUE				39,980.40 0.00		
ENTERPRISE PRODS OPER L P 6,875 DUE 03/01/33 CUSIP# 293791AE9 ISSUED 03/14/03				39,830.60 0.00		
T/D 05/01/03 S/D 05/01/03				39,830.60 0.00		
TOTAL ISSUE				39,830.60 0.00		
EYELON GENERATION CO LLC 6,950 DUE 06/15/11 CUSIP# 30161MAB9 ISSUED 12/15/01				40,000.00 0.00		
TOTAL ISSUE				40,000.00 0.00		

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CISCO SYSTEMS FDN - SEIX

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	25,000.000			26,521.75 0.00		
TOTAL ISSUE				26,521.75 0.00		
FEDERAL HOME LN MTG CORP 1.280 DUE 10/25/29 CUSIP# 3133TNG14 ISSUED 10/25/99 T/D 05/01/03 S/D 05/01/03	136,636.380			136,702.81 0.00		
TOTAL ISSUE				136,702.81 0.00		
FIRST DN INSTL CAP I 8.040 DUE 12/01/26 CUSIP# 337363AE6 ISSUED 11/27/96 T/D 05/01/03 S/D 05/01/03	25,000.000			25,909.45 0.00		
TOTAL ISSUE				25,909.45 0.00		
FIRST USA CREDIT CAR MASTER TR 1.325 DUE 01/19/07 CUSIP# 337435DY4 ISSUED 05/04/99 T/D 05/01/03 S/D 05/01/03	150,000.000			150,263.67 0.00		
TOTAL ISSUE				150,263.67 0.00		
FIRST UN CORP 7.550 DUE 08/18/05 CUSIP# 33735BDQ5 ISSUED 08/18/00	150,000.000			150,263.67 0.00		

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	60,000.000			64,705.20 0.00		
TOTAL ISSUE	60,000.000			64,705.20 0.00		
FIRST USA CR CARD MASTER TR V/R 1.325 DUE 10/19/06 CUSIP# 337435DUZ ISSUED 02/24/99						
T/D 05/01/03 S/D 05/01/03	145,000.000			145,294.53 0.00		
ORIGINAL FACE	145,000.000					
TOTAL ISSUE	145,000.000			145,294.53 0.00		
FEDERAL HOME IN MNG CORP 1.250 DUE 12/25/32 CUSIP# 31392YKD9 ISSUED 10/07/02						
T/D 05/01/03 S/D 05/01/03	135,659.680			135,638.49 0.00		
ORIGINAL FACE	150,000.000					
TOTAL ISSUE	135,659.680			135,638.49 0.00		
FLEET HOME EQUITY IN TR 1.353 DUE 01/20/93 CUSIP# 33901XAB4 ISSUED 04/25/03						
T/D 05/01/03 S/D 05/01/03	165,000.000			165,000.00 0.00		
TOTAL ISSUE	165,000.000			165,000.00 0.00		
FLORIDA PWR & LT CO 6.875 DUE 12/01/05 CUSIP# 341081DZ7 ISSUED 12/05/00						
TOTAL ISSUE	165,000.000			165,000.00 0.00		

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CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 06/01/03	30,000.000			31,766.70 0.00		
TOTAL ISSUE	30,000.000			31,766.70 0.00		
FORD MTR CO DEL 7.450 DUE 07/16/31 CUSIP# 345370CA6 ISSUED 07/16/99						
T/D 05/01/03 S/D 05/01/03	305,000.000			245,288.95 0.00		
TOTAL ISSUE	305,000.000			245,288.95 0.00		
FRANCE TELECOM SA 10,000 DUE 03/01/31 CUSIP# 35177PAL1 ISSUED 09/01/01						
T/D 05/01/03 S/D 05/01/03	75,000.000			86,633.55 0.00		
TOTAL ISSUE	75,000.000			86,633.55 0.00		
FRANCE TELECOM SA 8.700 DUE 03/01/06 CUSIP# 35177PAJ6 ISSUED 09/01/01						
T/D 05/01/03 S/D 05/01/03	40,000.000			44,034.40 0.00		
TOTAL ISSUE	40,000.000			44,034.40 0.00		
GENERAL ELEC CO 5,000 DUE 02/01/13 CUSIP# 369604AY9 ISSUED 01/28/03						

CISCO SYSTEMS FOUNDATION
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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	190,000.000			189,513.20 0.00		
TOTAL ISSUE	190,000.000			189,513.20 0.00		
GENERAL MOTORS ACCRP CORP NT 8,000 DUE 11/01/31 CUSIP# 37042SR25 ISSUED 11/02/01						
T/D 05/01/03 S/D 05/01/03	275,000.000			279,215.90 0.00		
TOTAL ISSUE	275,000.000			279,215.90 0.00		
GOLDEN WEST FINE CORP DEL 4,125 DUE 08/15/07 CUSIP# 381317AB1 ISSUED 08/02/02						
T/D 05/01/03 S/D 05/01/03	80,000.000			79,723.20 0.00		
TOTAL ISSUE	80,000.000			79,723.20 0.00		
GOLDMAN SACHS INC 6,600 DUE 01/15/12 CUSIP# 38141GBU7 ISSUED 01/19/02						
T/D 05/01/03 S/D 05/01/03	35,000.000			35,765.45 0.00		
TOTAL ISSUE	35,000.000			35,765.45 0.00		
GREENPOINT HOME EQUITY LN TR 1,362 DUE 04/15/27 CUSIP# 395385BK3 ISSUED 04/12/01						

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
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T/D 05/01/03 S/D 05/01/03 119,550.130 119,550.14 0.00

ORIGINAL FACE 375,000.000 119,550.130 119,550.14 0.00

TOTAL ISSUE
HARRAH'S ENTERTAINMENT
7.500 DUE 01/15/09
CUSIP# 413627AE0 ISSUED 01/20/99
T/D 05/01/03 S/D 05/01/03 30,000.000 31,519.80 0.00

TOTAL ISSUE 30,000.000 31,519.80 0.00

TOTAL ISSUE
HARRAH'S OPER INC
7.125 DUE 06/01/07
CUSIP# 413627A14 ISSUED 10/15/01
T/D 05/01/03 S/D 05/01/03 15,000.000 15,356.60 0.00

TOTAL ISSUE 15,000.000 15,356.60 0.00

TOTAL ISSUE
HCA-HEALTHCARE CO
7.125 DUE 06/01/06
CUSIP# 404119AD1 ISSUED 05/22/01
T/D 05/01/03 S/D 05/01/03 40,000.000 41,896.14 0.00

TOTAL ISSUE 40,000.000 41,896.14 0.00

HOUSEHOLD FTM CORP
7.625 DUE 05/17/32
CUSIP# 44181ZJZ8 ISSUED 05/22/02

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DISPOSITIONS

BNY
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COMPANY
A DIVISION OF
THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03		119,550.130		119,550.14		
ORIGINAL FACE		375,000.000		0.00		
TOTAL ISSUE		119,550.130		119,550.14		
HARRAH'S ENTERTAINMENT						
7.500 DUE 01/15/09						
CUSIP# 413627AEO ISSUED 01/20/99						
T/D 05/01/03 S/D 05/01/03		30,000.000		31,519.80		
TOTAL ISSUE		30,000.000		31,519.80		
HARRAH'S OPER INC						
7.125 DUE 06/01/07						
CUSIP# 413627ALA ISSUED 10/15/01						
T/D 05/01/03 S/D 05/01/03		15,000.000		15,356.60		
TOTAL ISSUE		15,000.000		15,356.60		
HCA-HEALTHCARE CO						
7.125 DUE 06/01/06						
CUSIP# 404119AD1 ISSUED 05/22/01						
T/D 05/01/03 S/D 05/01/03		40,000.000		41,896.14		
TOTAL ISSUE		40,000.000		41,896.14		
HOUSEHOLD FIN CORP						
7.625 DUE 05/17/32						
CUSIP# 441812JZ8 ISSUED 05/22/02						

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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COMPANY
A DIVISION OF
THE BANK OF NEW YORK C

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	85,000.000			83,119.90 0.00		
TOTAL ISSUE	85,000.000			83,119.90 0.00		
HOUSEHOLD FIN CORP 6.375 DUE 11/27/12 CUSIP# 441812KX1 ISSUED 11/27/02						
T/D 05/01/03 S/D 05/01/03	40,000.000			41,501.60 0.00		
TOTAL ISSUE	40,000.000			41,501.60 0.00		
IMPAC-CMB TR 1.355 DUE 03/25/32 CUSIP# 45254NCC0 ISSUED 02/27/02						
T/D 05/01/03 S/D 05/01/03	111,341.480			111,370.56 0.00		
ORIGINAL FACE	150,000.000					
TOTAL ISSUE	111,341.480			111,370.56 0.00		
IMPAC-CMB TR 1.370 DUE 06/25/32 CUSIP# 45254NCH5 ISSUED 06/01/02						
T/D 05/01/03 S/D 05/01/03	170,706.960			170,765.40 0.00		
ORIGINAL FACE	200,000.000					
TOTAL ISSUE	170,706.960			170,765.40 0.00		
INCO LTD 7.750 DUE 05/15/12 CUSIP# 45325BAM5 ISSUED 05/13/02						

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

BNY
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THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	75,000.000			78,986.25		
TOTAL ISSUE				0.00		
INCO LTD						
7,200 DUE 09/15/32						
CUSIP# 453258AP0 ISSUED 09/23/02						
T/D 05/01/03 S/D 05/01/03	75,000.000			74,139.00		
TOTAL ISSUE				0.00		
INTERNATIONAL LEASE FIN CORP						
5,625 DUE 06/01/07						
CUSIP# 459745FA8 ISSUED 05/29/02						
T/D 05/01/03 S/D 05/01/03	45,000.000			45,424.35		
TOTAL ISSUE				0.00		
JOHNSON & JOHNSON						
8,720 DUE 11/01/24						
CUSIP# 478160AG9 ISSUED 11/01/94						
T/D 05/01/03 S/D 05/01/03	55,000.000			62,425.00		
TOTAL ISSUE				0.00		
J P MORGAN CHASE & CO						
6,625 DUE 03/15/12						
CUSIP# 4662SHAND ISSUED 03/13/02						
TOTAL ISSUE				62,425.00		
TOTAL ISSUE				0.00		

DISPOSITIONS



DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	55,000.000			60,040.35	0.00		
TOTAL ISSUE	55,000.000			60,040.35	0.00		
K N ENERGY INC SR DEB							
7.250 DUE 03/01/28							
CUSIP# 482620AM1 ISSUED 03/09/98							
T/D 05/01/03 S/D 05/01/03	130,000.000			128,162.35	0.00		
TOTAL ISSUE	130,000.000			128,162.35	0.00		
K N CAP TR III							
7.630 DUE 04/15/28							
CUSIP# 482917AA9 ISSUED 04/28/98							
T/D 05/01/03 S/D 05/01/03	80,000.000			71,639.50	0.00		
TOTAL ISSUE	80,000.000			71,639.50	0.00		
KELLOGG CO 6.625 293AN2B04 FRN							
6.625 DUE 01/29/04							
CUSIP# 4878009Z9 ISSUED 01/29/97							
T/D 05/13/03 S/D 05/13/03	60,000.000			60,274.80	0.00		
TOTAL ISSUE	60,000.000			60,274.80	0.00		

KEXCORP MEDIUM TERM SR NTS
4.625 DUE 05/16/05
CUSIP# 49326EDNO ISSUED 05/10/02

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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WESTERN
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COMPANY
A DIVISION OF
THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	40,000.000			39,901.60 0.00		
TOTAL ISSUE	40,000.000			39,901.60 0.00		
MARSH & MCLENNAN COS INC S.375 DUE 03/15/07 CUSIP# 571748AD4 ISSUED 03/19/02	40,000.000			39,819.20 0.00		
T/D 05/01/03 S/D 05/01/03	40,000.000			39,819.20 0.00		
TOTAL ISSUE	40,000.000			39,819.20 0.00		
MBNA CR CARD MASTER NT TR 1.266 DUE 02/15/07 CUSIP# 55264TAL5 ISSUED 09/27/01	275,000.000			275,590.82 0.00		
T/D 05/01/03 S/D 05/01/03	275,000.000			275,590.82 0.00		
ORIGINAL FACE	275,000.000					
TOTAL ISSUE	275,000.000			275,590.82 0.00		
MBNA MASTER CR CARD TR II V/R 1.401 DUE 01/16/07 CUSIP# 55262FBJ2 ISSUED 03/22/95	135,000.000			135,669.73 0.00		
T/D 05/01/03 S/D 05/01/03	135,000.000			135,669.73 0.00		
ORIGINAL FACE	135,000.000					
TOTAL ISSUE	135,000.000			135,669.73 0.00		
MBNA CORP SR M/T/N 7.500 DUE 03/15/12 CUSIP# 55263ECC3 ISSUED 03/25/02	135,000.000			135,669.73 0.00		
TOTAL ISSUE	135,000.000			135,669.73 0.00		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002761

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03		150,000.000		150,512.15 0.00		
TOTAL ISSUE		150,000.000		150,512.15 0.00		
MELION HOME EQUITY LINE CR TR 1,388 DUE 03/20/27 CUSIP# 58552BAA3 ISSUED 03/23/01 T/D 05/01/03 S/D 05/01/03		170,158.490		170,668.59 0.00		
ORIGINAL FACE		369,000.000				
TOTAL ISSUE		170,158.490		170,668.59 0.00		
MELION RESIDENTIAL FDG CORP 1,530 DUE 11/15/31 CUSIP# 585525FC7 ISSUED 11/20/01 T/D 05/01/03 S/D 05/01/03		331,250.500		331,545.35 0.00		
ORIGINAL FACE		525,000.000				
TOTAL ISSUE		331,250.500		331,545.35 0.00		
MERRILL LYNCH & CO INC M/T/W 3,700 DUE 04/21/08 CUSIP# 59018X008 ISSUED 04/21/03 T/D 05/09/03 S/D 05/09/03		25,000.000		25,119.50 0.00		
TOTAL ISSUE		25,000.000		25,119.50 0.00		

METLIFE INC
5,250 DUE 12/01/06
CUSIP# 59156RAB4 ISSUED 11/27/01

CISCO SYSTEMS FOUNDATION
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DISPOSITIONS

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T/D	DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
	MR. REVOLVING HOME EQUITY LN TR						
	1.280 DUE 09/25/27						
	CUSIP# 55307MAB9 ISSUED 10/30/97						
T/D	05/01/03 S/D 05/01/03	35,000.000	35,000.000		34,916.60	0.00	
	TOTAL ISSUE				34,916.60	0.00	
	MONUMENTAL GLOBAL FDG II						
	5.200 DUE 01/30/07						
	CUSIP# 61532QAA9 ISSUED 01/30/02						
T/D	05/01/03 S/D 05/01/03	150,000.000	150,000.000		149,706.00	0.00	
	TOTAL ISSUE				149,706.00	0.00	
	NEW CENTRY HOME EQUITY LN TR						
	7.540 DUE 06/25/29						
	CUSIP# 64352VB39 ISSUED 09/28/99						
T/D	05/01/03 S/D 05/01/03	93,171.550	93,171.550		93,785.78	0.00	
	ORIGINAL FACE	445,000.000					
	TOTAL ISSUE				93,785.78	0.00	
	NEW CENTRY HOME EQUITY LN TR						
	7.530 DUE 09/25/28						
	CUSIP# 64352VBF7 ISSUED 09/28/99						
T/D	05/01/03 S/D 05/01/03	93,171.550	93,171.550		93,785.78	0.00	
	ORIGINAL FACE	445,000.000					
	TOTAL ISSUE				93,785.78	0.00	

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03 ORIGINAL FACE 50,000.000				46,543.44 0.00		
TOTAL ISSUE				46,543.44 0.00		
MENS AMER HLDS INC 7.750 DUE 12/01/45 CUSIP# 652478BA5 ISSUED 12/01/95 T/D 05/01/03 S/D 05/01/03				101,227.35 0.00		
TOTAL ISSUE				101,227.35 0.00		
ONCOR ELEC DELIVERY CO 7.000 DUE 05/01/32 CUSIP# 68233DATA4 ISSUED 11/01/02 T/D 05/01/03 S/D 05/01/03				77,317.35 0.00		
TOTAL ISSUE				77,317.35 0.00		
OPTION ONE MTG LN TR 1.353 DUE 08/20/30 CUSIP# 68389FBH6 ISSUED 11/01/00 T/D 05/01/03 S/D 05/01/03				99,120.89 0.00		
TOTAL ISSUE				99,120.89 0.00		
PULTE HOMES INC 6.250 DUE 02/15/13 CUSIP# 745867ANI ISSUED 02/03/03				97,873.690 0.00		
TOTAL ISSUE				97,873.690 0.00		

CISCO SYSTEMS FOUNDATION
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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	20,000.000			20,018.40 0.00		
TOTAL ISSUE				20,018.40 0.00		
PSGC PWR LLC 7.750 DUE 04/15/11 CUSIP# 69362BAF9 ISSUED 04/16/01	60,000.000			59,830.20 0.00		
T/D 05/01/03 S/D 05/01/03						
TOTAL ISSUE				60,000.000		
DEMNZOL CO / DEVON ENERGY CORP 10.250 DUE 11/01/05 CUSIP# 709903BC1 ISSUED 11/20/90	10,000.000			11,369.60 0.00		
T/D 05/01/03 S/D 05/01/03						
TOTAL ISSUE				10,000.000		
PHILLIPS PETE CO 6.375 DUE 03/30/09 CUSIP# 718507B14 ISSUED 03/31/99	25,000.000			25,758.00 0.00		
T/D 05/01/03 S/D 05/01/03						
TOTAL ISSUE				25,000.000		
PHILLIPS PETE CO 8.750 DUE 05/25/10 CUSIP# 718507B08 ISSUED 05/25/00	25,000.000			25,758.00 0.00		

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CISCO SYSTEMS FDN - SEIX

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	50,000.000			59,188.35 0.00		
TOTAL ISSUE	50,000.000			59,188.35 0.00		
POWERGEN US FDG RTS 4,500 DUE 10/15/04 CUSIP# 7393ZQAA2 ISSUED 10/11/01						
T/D 05/01/03 S/D 05/01/03	35,000.000			34,950.85 0.00		
TOTAL ISSUE	35,000.000			34,950.85 0.00		
PRUDENTIAL FINL INC M/T/N 3,750 DUE 05/01/08 CUSIP# 7443ZQA3 ISSUED 05/01/03						
T/D 05/09/03 S/D 05/09/03	35,000.000			34,982.50 0.00		
TOTAL ISSUE	35,000.000			34,982.50 0.00		
ROYAL BK SCOTLAND GROUP PLC 7,648 DUE 08/31/49 CUSIP# 780097AH4 ISSUED 08/20/01						
T/D 05/01/03 S/D 05/01/03	80,000.000			84,784.80 0.00		
TOTAL ISSUE	80,000.000			84,784.80 0.00		
RESIDENTIAL ASSET SECURITIES 1,420 DUE 05/25/32 CUSIP# 76110W06 ISSUED 12/27/01						

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
E/D 05/01/03 S/D 05/01/03	203,530.420			203,530.44		
ORIGINAL FACE	325,000.000			0.00		
TOTAL ISSUE	203,530.420			203,530.44		
RESIDENTIAL ASSET SECURITIES						
1.335 DUE 03/25/32						
CUSIP# 76110MJD6 ISSUED 03/29/01						
E/D 05/01/03 S/D 05/01/03	161,920.160			161,916.41		
ORIGINAL FACE	375,000.000			0.00		
E/D 05/09/03 S/D 05/09/03	127,377.190			127,367.24		
ORIGINAL FACE	295,000.000			0.00		
TOTAL ISSUE	289,297.350			289,283.65		
RESIDENTIAL ASSET MTG PRODS INC						
6.340 DUE 06/25/26						
CUSIP# 760985CL3 ISSUED 03/01/01						
E/D 05/01/03 S/D 05/01/03	38,724.890			30,829.00		
ORIGINAL FACE	90,000.000			0.00		
TOTAL ISSUE	38,724.890			30,829.00		
RESIDENTIAL FDG MTG SECS II						
1.390 DUE 01/25/33						
CUSIP# 76110VTZ9 ISSUED 03/27/03						
E/D 05/01/03 S/D 05/01/03	104,801.710			104,801.72		
ORIGINAL FACE	109,000.000			0.00		
TOTAL ISSUE	104,801.710			104,801.72		

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
RESIDENTIAL ASSET MGT PRODS						
1.440 DUE 03/25/33						
CUSIP# 760585S06 ISSUED 03/25/03						
T/D 05/01/03 S/D 05/01/03	249,114.760			249,114.76	0.00	
ORIGINAL FACE	251,000.000					
TOTAL ISSUE	249,114.760			249,114.76	0.00	
SCHLIMBERGER TECHNOLOGY CORP						
6.500 DUE 04/15/12						
CUSIP# 806860A00 ISSUED 04/11/02						
T/D 05/01/03 S/D 05/01/03	45,000.000			44,855.55	0.00	
TOTAL ISSUE	45,000.000			44,855.55	0.00	
SCHOLASTIC CORP						
5.750 DUE 01/15/07						
CUSIP# 807066A05 ISSUED 01/23/02						
T/D 05/01/03 S/D 05/01/03	30,000.000			29,864.30	0.00	
TOTAL ISSUE	30,000.000			29,864.30	0.00	
SEACOR SMIT INC						
5.875 DUE 10/01/12						
CUSIP# 811904A06 ISSUED 09/27/02						
T/D 05/01/03 S/D 05/01/03	25,000.000			24,709.75	0.00	
TOTAL ISSUE	25,000.000			24,709.75	0.00	
SLM STUDENT LN TR						
1.890 DUE 03/15/07						
CUSIP# 784426D07 ISSUED 07/09/02						
TOTAL ISSUE	25,000.000			24,709.75	0.00	

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03						
ORIGINAL FACE	248,000.000					
TOTAL ISSUE	50,249.660			50,248.47	0.00	
SIM CORP MEDIUM TERM NTS BOOK						
DUE 09/15/05						
CUSIP# 78442FAC2 ISSUED 09/27/02						
T/D 05/01/03 S/D 05/01/03						
TOTAL ISSUE	275,000.000			274,840.75	0.00	
SOUNDVIEW HOME EQUITY LN TR						
6.265 DUE 04/15/31						
CUSIP# 83611PAJ0 ISSUED 04/01/01						
T/D 05/01/03 S/D 05/01/03						
TOTAL ISSUE	57,719.010			55,970.61	0.00	
ORIGINAL FACE	160,000.000					
TOTAL ISSUE	57,719.010			55,970.61	0.00	
SOUTHWEST AIR						
6.500 DUE 03/01/12						
CUSIP# 844741AV0 ISSUED 03/01/02						
T/D 05/01/03 S/D 05/01/03						
TOTAL ISSUE	40,000.000			39,974.40	0.00	
SPRINT CAP CORP						
8.750 DUE 03/15/32						
CUSIP# 852060AT9 ISSUED 06/21/02						
TOTAL ISSUE	40,000.000			39,974.40	0.00	

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	135,000.000			121,362.50 0.00		
TOTAL ISSUE	135,000.000			121,362.50 0.00		
STRUCTURED ASSET SECS CORP 1.350 DUE 06/25/24 CUSIP# 8635721E8 ISSUED 04/12/00						
T/D 05/01/03 S/D 05/01/03	24,757.740			24,757.74 0.00		
ORIGINAL FACE	420,000.000					
TOTAL ISSUE	24,757.740			24,757.74 0.00		
STRUCTURED ASSET SECS CORP DUE 01/25/32 CUSIP# 86358RYN1 ISSUED 03/01/02						
T/D 05/01/03 S/D 05/01/03	201,443.940			202,249.35 0.00		
ORIGINAL FACE	300,000.000					
TOTAL ISSUE	201,443.940			202,249.35 0.00		
STRUCTURED ASSET SECS CORP 2.170 DUE 06/25/32 CUSIP# 86358R083 ISSUED 05/25/02						
T/D 05/01/03 S/D 05/01/03	288,605.580			288,591.95 0.00		
ORIGINAL FACE	365,000.000					
TOTAL ISSUE	288,605.580			288,591.95 0.00		
SYSTEMS 2001 A T LLC RESTR 6.664 DUE 09/15/13 CUSIP# 87203RAN0 ISSUED 06/19/01						
TOTAL ISSUE	288,605.580			288,591.95 0.00		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
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T/D 05/01/03 S/D 05/01/03 58,194.020
ORIGINAL FACE 70,000.000

TOTAL ISSUE 58,194.020

TELLUS CORP
7,500 DUE 06/01/07
CUSIP# 87971MAB9 ISSUED 05/30/01
T/D 05/01/03 S/D 05/01/03 40,000.000

TOTAL ISSUE 40,000.000

TIME WARNER ENTMT CO L P SR DEB
8,375 DUE 03/15/23
CUSIP# 88731HAF7 ISSUED 09/15/93
T/D 05/01/03 S/D 05/01/03 10,000.000

TOTAL ISSUE 10,000.000

TIME WARNER ENTMT CO L P
8,375 DUE 07/15/33
CUSIP# 88731HAF9 ISSUED 01/15/94
T/D 05/01/03 S/D 05/01/03 40,000.000

TOTAL ISSUE 40,000.000

TIMKEN CO
5,750 DUE 02/15/10
CUSIP# 887389AF1 ISSUED 02/18/03

46,545.55
0.00

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DISPOSITIONS

BNY
WESTERN
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COMPANY
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	20,000.000			19,885.60 0.00		
TOTAL ISSUE	20,000.000			19,885.60 0.00		
TRANSCHEAN SEDCO KOREA INC 9,500 DUE 12/15/08 CUSIP# 893830AM1 ISSUED 12/15/01				104,637.60 0.00		
T/D 05/01/03 S/D 05/01/03	90,000.000			96,205.50 0.00		
TOTAL ISSUE	90,000.000			104,637.60 0.00		
UNION PAC CORP NTS 7,600 DUE 05/01/05 CUSIP# 907818AV0 ISSUED 04/27/95				96,205.50 0.00		
T/D 05/01/03 S/D 05/01/03	90,000.000			96,205.50 0.00		
TOTAL ISSUE	90,000.000			96,205.50 0.00		
UNIVISION COMMUNICATIONS INC 7,850 DUE 07/15/11 CUSIP# 914906AB8 ISSUED 07/18/01				41,838.75 0.00		
T/D 05/01/03 S/D 05/01/03	40,000.000			41,838.75 0.00		
TOTAL ISSUE	40,000.000			41,838.75 0.00		
VERIZON VA INC 4,625 DUE 03/15/13 CUSIP# 92345NA8 ISSUED 03/14/03				41,838.75 0.00		
TOTAL ISSUE	40,000.000			41,838.75 0.00		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D, 05/01/03 S/D 05/01/03	85,000.000			82,787.45 0.00		
TOTAL ISSUE	85,000.000			82,787.45 0.00		
WACHOVIA ASSET SECURITIZATION 1.596 DUE 03/25/33 CUSIP# 929750AAB ISSUED 03/26/03 T/D 05/01/03 S/D 05/01/03	89,000.000			89,000.00 0.00		
ORIGINAL FACE	89,000.000			89,000.00 0.00		
TOTAL ISSUE	89,000.000			89,000.00 0.00		
WACHOVIA ASSET SECURITIZATION 1.530 DUE 12/25/32 CUSIP# 92975PAA0 ISSUED 12/19/02 T/D 05/01/03 S/D 05/01/03	111,265.000			111,265.00 0.00		
ORIGINAL FACE	111,265.000			111,265.00 0.00		
TOTAL ISSUE	111,265.000			111,265.00 0.00		
WASHINGTON MUTUAL INC 7.500 DUE 08/15/06 CUSIP# 93932ZAD5 ISSUED 08/10/99 T/D 05/01/03 S/D 05/01/03	75,000.000			80,589.00 0.00		
ORIGINAL FACE	75,000.000			80,589.00 0.00		
TOTAL ISSUE	75,000.000			80,589.00 0.00		

WASTE MGMT INC DEL
5.500 DUE 11/15/08
CUSIP# 94106LAL3 ISSUED 11/20/01

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	80,000.000			80,821.20 0.00		
TOTAL ISSUE				80,821.20 0.00		
WELLPOINT HEALTH NETWORKS INC 6.375 DUE 06/15/06 CUSIP# 94973HAB4 ISSUED 06/15/01 T/D 05/01/03 S/D 05/01/03	40,000.000			40,091.70 0.00		
TOTAL ISSUE				40,091.70 0.00		
WELLS FARGO & CO NEW MEDIUM 4.800 DUE 07/29/05 CUSIP# 94974BA03 ISSUED 04/03/02 T/D 05/01/03 S/D 05/01/03	20,000.000			20,828.60 0.00		
TOTAL ISSUE				20,828.60 0.00		
ACE CAP TR II 9.700 DUE 04/01/30 CUSIP# 00440FAA2 ISSUED 03/31/00 T/D 05/09/03 S/D 05/09/03	25,000.000			31,366.75 0.00		
TOTAL ISSUE				31,366.75 0.00		

CALENERGY CO INC
7.520 DUE 09/15/08
CUSIP# 129466AL2 ISSUED 09/22/98

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	30,000.000			32,070.90 0.00		
TOTAL ISSUE	30,000.000			32,070.90 0.00		
NEWS AMER HLDGS NT 9,250 DUE 02/01/13 CUSIP# 652428AHI ISSUED 02/01/93	105,000.000			119,422.55 0.00		
T/D 05/01/03 S/D 05/01/03	105,000.000			119,422.55 0.00		
TOTAL ISSUE	105,000.000			119,422.55 0.00		
INTERNATIONAL LEASE FIN CORP 5,875 DUE 05/01/13 CUSIP# 489745RGS ISSUED 04/29/03	20,000.000			19,937.20 0.00		
T/D 05/01/03 S/D 05/01/03	20,000.000			19,937.20 0.00		
TOTAL ISSUE	20,000.000			19,937.20 0.00		
LENNAR CORP 5,950 DUE 03/01/13 CUSIP# 526057AG9 ISSUED 02/05/03	20,000.000			19,657.40 0.00		
T/D 05/01/03 S/D 05/01/03	20,000.000			19,657.40 0.00		
TOTAL ISSUE	20,000.000			19,657.40 0.00		

BOEING CO
6,125 DUE 02/15/33
CUSIP# 097023AV9 ISSUED 02/11/03

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03		15,000.000		14,721.30 0.00		
TOTAL ISSUE		15,000.000		14,721.30 0.00		
DEERE JOHN CAP CORP 3.900 DUE 01/15/08 CUSIP# 244217B03 ISSUED 01/10/03		40,000.000		39,947.60 0.00		
T/D 05/01/03 S/D 05/01/03		40,000.000		39,947.60 0.00		
TOTAL ISSUE		40,000.000		39,947.60 0.00		
TOTAL TRANSFER OF INVESTMENT DISPO		12,942,029.950		12,972,551.36 0.00		
TOTAL CORPORATE BONDS		31,170,942.470		30,047,121.56 17,066,899.23	136,759.48	173,469.54
GOVERNMENT BONDS						
SALES						
FEDERAL HOME IN MTG CORP 4.105 DUE 10/27/31 CUSIP# 31392RSG7 ISSUED 08/01/02		115,000.000	101.4680	115,000.00 116,689.06	1,689.06	262.26
T/D 11/18/02 S/D 11/21/02		115,000.000	101.4680	115,000.00 116,689.06	1,689.06	262.26
ORIGINAL FACE	115,000.000					
TOTAL ISSUE	115,000.000			115,000.00 116,689.06	1,689.06	262.26

U S TREAS INFL IDX NOTE
3.375 DUE 01/15/07
CUSIP# 9128272M3 ISSUED 01/15/97

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002776

DISPOSITIONS

BONY WESTERN TRUST COMPANY
A SUBSIDIARY OF THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: BARCLAYS BZWSTFED T/D 03/06/03 S/D 03/11/03	1,035,600.550	111.0150		1,121,765.76	27,018.49	5,306.18
ORIGINAL FACE 905,000.000				1,148,784.25		
TOTAL ISSUE	1,035,600.550			1,121,765.76	27,018.49	5,306.18
U S TREASURY NOTES 6.250 DUE 02/15/07 CUSIP# 912827230 ISSUED 02/15/97	5,000.000			5,733.59	(85.35)	62.84
BKR: DEUTSCHE BANK SECURITIES INC T/D 10/23/02 S/D 10/28/02	5,000.000			5,648.24		
TOTAL ISSUE	5,000.000			5,733.59	(85.35)	62.84
U S TREASURY NOTES 4.000 DUE 04/30/03 CUSIP# 9128276W7 ISSUED 04/30/01	1,660,000.000	100.0000		1,668,941.41	(8,941.41)	
T/D 04/30/03 S/D 04/30/03	1,660,000.000			1,660,000.00		
TOTAL ISSUE	1,660,000.000			1,668,941.41	(8,941.41)	
U S TREASURY NOTES 4.260 DUE 03/31/03 CUSIP# 9128276V9 ISSUED 03/31/01	1,120,000.000	100.0000		1,125,425.00	(5,425.00)	
T/D 03/31/03 S/D 03/31/03	1,120,000.000			1,120,000.00		
TOTAL ISSUE	1,120,000.000			1,125,425.00	(5,425.00)	
U S TREASURY NOTES 4.875 DUE 02/15/12 CUSIP# 9128277L0 ISSUED 02/15/02	1,120,000.000			1,120,000.00		

DISPOSITIONS

BNY
WESTERN
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COMPANY
A DIVISION OF
THE BANK OF NEW YORK

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: DEUTSCHE BANK SECURITIES INC T/D 08/01/02 S/D 08/06/02	50,000.000			51,242.19 51,785.16	542.97	1,158.15
BKR: DEUTSCHE BANK SECURITIES INC T/D 08/12/02 S/D 08/15/02	50,000.000			52,062.50 52,669.92	607.42	
TOTAL ISSUE	100,000.000			103,304.69 104,455.08	1,150.39	1,158.15
U S TREASURY NOTES 2,250 DUE 07/31/04 CUSIP# 912828AG5 ISSUED 07/31/02						
BKR: MERRILL LYNCH FIXED INCOME OPS T/D 08/01/02 S/D 08/06/02	190,000.000			189,940.62 190,133.59	192.97	69.70
BKR: MERRILL LYNCH FIXED INCOME OPS T/D 08/02/02 S/D 08/07/02	25,000.000	100.3160		24,992.19 25,079.10	86.91	10.70
TOTAL ISSUE	215,000.000			214,932.81 215,212.69	279.88	80.40
U S TREAS NTS 3,250 DUE 08/15/07 CUSIP# 912828AH3 ISSUED 08/15/02						
BKR: DEUTSCHE BANK SECURITIES INC T/D 09/30/02 S/D 10/03/02	130,000.000			133,534.38 133,900.00	365.62	562.57
BKR: MORGAN STANLEY & CO T/D 10/10/02 S/D 10/11/02	45,000.000			46,160.16 46,263.87	103.71	226.53
TOTAL ISSUE	175,000.000			179,694.54 180,163.87	469.33	789.10

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
U S TREASURY NOTES						
4.375 DUE 08/15/12 CUSIP# 912828A49 ISSUED 08/15/02						
BKR: DEUTSCHE BANK SECURITIES INC	50,000.000	102.3430		50,648.44	523.43	24.31
T/D 08/14/02 S/D 08/19/02				51,171.87		
BKR: DEUTSCHE BANK SECURITIES INC	1,875,000.000			1,994,572.27	(8,830.08)	12,705.93
T/D 10/10/02 S/D 10/11/02				1,985,742.19		
BKR: DEUTSCHE BANK SECURITIES INC	35,000.000			36,077.34	(649.41)	287.11
T/D 10/18/02 S/D 10/23/02				35,427.93		
BKR: DEUTSCHE BANK SECURITIES INC	5,000.000			5,065.62	27.35	44.58
T/D 10/24/02 S/D 10/29/02				5,092.97		
BKR: DEUTSCHE BANK SECURITIES INC	25,000.000			25,585.94	398.44	267.49
T/D 11/07/02 S/D 11/13/02				25,984.38		
BKR: GREENWICH CAPITALMKT	90,000.000	103.0230		92,429.69	291.40	1,048.57
T/D 11/18/02 S/D 11/21/02				92,721.09		
TOTAL ISSUE	2,080,000.000			2,204,379.30	(8,238.87)	14,377.99
				2,196,140.43		
U S TREAS NTS						
4.375 DUE 05/15/07 CUSIP# 912828A44 ISSUED 05/15/02						
BKR: DEUTSCHE BANK SECURITIES INC	120,000.000			124,455.47	780.47	1,184.19
T/D 08/01/02 S/D 08/06/02				125,235.94		

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: GREENWICH CAPITALMKT T/D 08/02/02 S/D 08/07/02	20,000,000	104.7070		20,709.38 20,941.41	232.03	199.73
TOTAL ISSUE	140,000,000			145,164.85 146,177.35	1,012.50	1,383.83
UNITED STATES TREAS NTS 2,125 DUE 10/31/04 CUSIP# 912828AM2 ISSUED 10/31/02						
BKR: UBS SECURITIES LLC T/D 12/02/02 S/D 12/05/02	185,000,000	99.9880		185,838.28 184,978.32	(859.96)	380.09
TOTAL ISSUE	185,000,000			185,838.28 184,978.32	(859.96)	380.09
UNITED STATES TREAS NTS 4,000 DUE 11/15/12 CUSIP# 912828AP5 ISSUED 11/15/02						
BKR: UBS SECURITIES LLC T/D 11/20/02 S/D 11/25/02	10,000,000	100.3430		9,962.50 10,034.38	71.88	11.05
BKR: MORGAN STANLEY & CO T/D 11/21/02 S/D 11/26/02	65,000,000	98.5620		64,756.25 64,065.62	(690.63)	79.01
BKR: UBS SECURITIES LLC T/D 12/03/02 S/D 12/06/02	80,000,000	98.3670		79,846.88 78,693.75	(1,153.13)	185.64
BKR: BARCLAYS BZWSTED T/D 01/07/03 S/D 01/10/03	410,000,000			406,198.83 409,135.16	2,936.33	2,537.02

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: DEUTSCHE BANK SECURITIES INC T/D 01/09/03 S/D 01/14/03	15,000.000			14,840.62 14,810.16	(30.46)	99.45
BKR: DEUTSCHE BANK SECURITIES INC T/D 01/15/03 S/D 01/21/03	75,000.000			74,203.12 74,581.05	377.93	555.25
BKR: BARCLAYS BZWSTRED T/D 01/22/03 S/D 01/27/03	385,000.000			383,448.45 386,323.44	2,874.99	3,105.52
BKR: DEUTSCHE BANK SECURITIES INC T/D 01/30/03 S/D 02/04/03	75,000.000			74,929.69 74,692.38	(237.31)	671.27
BKR: CREDIT SUISSE FIRST BOSTON T/D 02/03/03 S/D 02/06/03	30,000.000	99.8590		29,971.87 29,957.81	(14.06)	275.14
BKR: GREENWICH CAPITALMKT T/D 02/19/03 S/D 02/24/03	805,000.000			804,360.15 821,719.53	17,359.38	
TOTAL ISSUE	1,950,000.000			1,942,518.36 1,964,013.28	21,494.92	7,519.35
U S TREASURY NTS 2,000 DUE 11/30/04 CUSIP# 912628A03 ISSUED 11/30/02						
BKR: MERRILL LYNCH FIXED INCOME OPS T/D 12/30/02 S/D 01/03/03	275,000.000	100.8280		274,522.26 277,277.34	2,755.08	513.74
TOTAL ISSUE	275,000.000			274,522.26 277,277.34	2,755.08	513.74

UNITED STATES TREAS NTS
1,750 DUE 12/31/04
CUSIP# 912628A01 ISSUED 12/31/02

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: CREDIT SUISSE FIRST BOSTON T/D 02/03/03 S/D 02/06/03	30,000.000	100.0780		30,070.31 30,023.44	(46.87)	53.66
TOTAL ISSUE	30,000.000			30,070.31 30,023.44	(46.87)	53.66
U S TREASURY NTS						
3,875 DUE 02/15/13 CUSIP# 912828A04 ISSUED 02/18/03						
BKR: BARCLAYS BMSIFIED T/D 03/06/03 S/D 03/11/03	500,000.000	101.8750		499,700.45 509,375.00	9,674.55	1,284.53
BKR: DEUTSCHE BANK ALEX BROWN T/D 03/17/03 S/D 03/20/03	10,000.000	100.5110		9,994.01 10,051.17	57.16	35.32
BKR: DEUTSCHE BANK SECURITIES INC T/D 03/19/03 S/D 03/24/03	10,000.000			9,994.01 9,943.75	(50.26)	39.61
BKR: BARCLAYS BMSIFIED T/D 03/20/03 S/D 03/25/03	440,000.000	98.9520		441,820.40 435,565.63	(6,254.77)	1,789.78
BKR: MORGAN STANLEY & CO T/D 04/04/03 S/D 04/09/03	20,000.000	99.5310		20,337.50 19,906.25	(431.25)	113.47
BKR: MORGAN STANLEY & CO T/D 04/24/03 S/D 04/29/03	15,000.000	99.6480		14,962.50 14,947.27	(15.23)	117.21
TOTAL ISSUE	995,000.000			996,808.87 999,789.07	2,980.20	3,379.92
UNITED STATES TREAS NTS						
3,000 DUE 02/15/08 CUSIP# 912828A17 ISSUED 02/18/03						

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MORGAN STANLEY & CO T/D 04/02/03 S/D 04/07/03	30,000.000	100.7030		30,309.38 30,210.94	(98.44)	126.80
BKR: MORGAN STANLEY & CO T/D 04/10/03 S/D 04/15/03	50,000.000	100.8350		50,421.88 50,417.97	(3.91)	244.48
BKR: UBS SECURITIES LLC T/D 04/15/03 S/D 04/21/03	15,000.000	100.2500		15,042.19 15,037.50	(4.69)	80.80
BKR: DEUTSCHE BANK SECURITIES INC T/D 04/16/03 S/D 04/22/03	15,000.000	100.7300		15,042.18 15,058.01	15.83	82.04
BKR: MORGAN STANLEY & CO T/D 04/28/03 S/D 05/01/03	15,000.000	100.7300		15,042.19 15,109.57	67.38	93.23
TOTAL ISSUE	125,000.000			125,857.82 125,833.99	(23.83)	627.35
U S TREASURY NOTES 5.500 DUE 03/31/03 CUSIP# 9128274B5 ISSUED 03/31/98 T/D 03/31/03 S/D 03/31/03	410,000.000	100.0000		412,722.66 410,000.00	(2,722.66)	
TOTAL ISSUE	410,000.000			412,722.66 410,000.00	(2,722.66)	
U S TREASURY BONDS 5.375 DUE 02/15/31 CUSIP# 912810FP8 ISSUED 02/15/01 BKR: GREENWICH CAPITALMKT T/D 08/01/02 S/D 08/06/02	10,000.000	101.0820		10,012.50 10,108.20	95.70	255.39

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: DEUTSCHE BANK SECURITIES INC T/D 08/05/02 S/D 08/08/02	45,000.000			45,812.70 46,344.73	532.03	1,162.60
BKR: DEUTSCHE BANK SECURITIES INC T/D 08/06/02 S/D 08/09/02	30,000.000			30,796.87 30,617.58	(179.29)	779.52
BKR: DEUTSCHE BANK SECURITIES INC T/D 08/19/02 S/D 08/22/02	35,000.000			36,580.47 36,688.48	108.01	35.78
BKR: MERRILL LYNCH FIXED INCOME OPS T/D 08/20/02 S/D 08/23/02	35,000.000	105.0930		36,580.47 36,782.81	202.34	40.90
BKR: MORGAN STANLEY & CO T/D 08/22/02 S/D 08/27/02	20,000.000	104.4450		20,903.13 20,889.06	(14.07)	35.05
BKR: MORGAN STANLEY & CO T/D 10/10/02 S/D 10/11/02	20,000.000			20,903.12 22,090.63	1,187.51	166.51
BKR: GOLDMAN, SACHS & CO T/D 11/01/02 S/D 11/06/02	175,000.000	105.1870		181,214.84 184,078.12	2,863.28	2,121.52
BKR: DEUTSCHE BANK SECURITIES INC T/D 11/05/02 S/D 11/08/02	15,000.000			15,653.91 15,591.80	(62.11)	186.23
BKR: UBS SECURITIES LLC T/D 11/07/02 S/D 11/13/02	15,000.000	106.5110		15,653.91 15,976.76	322.85	197.18

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THE BANK OF NEW YORK

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR, DEUTSCHE BANK SECURITIES INC T/D 11/19/02 S/D 11/22/02	15,000.000			15,653.90	16,183.01	529.11	216.90
BKR, UBS SECURITIES LLC T/D 11/20/02 S/D 11/25/02	55,000.000	168.1090		57,364.84	59,460.16	2,095.32	819.40
BKR, DEUTSCHE BANK SECURITIES INC T/D 12/03/02 S/D 12/06/02	20,000.000			20,828.13	20,983.59	155.46	330.10
BKR, DEUTSCHE BANK SECURITIES INC T/D 12/11/02 S/D 12/16/02	15,000.000			15,621.09	16,062.89	441.80	269.48
BKR, MERRILL LYNCH FIXED INCOME OPS T/D 12/17/02 S/D 12/20/02	45,000.000	105.3200		46,863.28	47,394.14	530.86	834.73
BKR, MERRILL LYNCH FIXED INCOME OPS T/D 12/17/02 S/D 12/20/02	20,000.000	105.6950		20,828.13	21,139.06	310.93	370.99
BKR, GREENWICH CAPITALMKT T/D 12/17/02 S/D 12/20/02	20,000.000	105.7030		20,828.12	21,140.62	312.50	370.99
BKR, MORGAN STANLEY & CO T/D 01/03/03 S/D 01/08/03	15,000.000	106.0460		15,621.09	15,907.03	285.94	319.87
BKR, GOLDMAN, SACHS & CO T/D 02/03/03 S/D 02/06/03	60,000.000	107.8900		62,484.38	64,734.38	2,250.00	1,533.63

DISPOSITIONS

BNY
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THE BANK OF NEW YORK

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MORGAN STANLEY & CO T/D 02/06/03 S/D 02/11/03	10,000.000	108.6210		10,414.06 10,862.11	448.05	262.91
BKR: MORGAN STANLEY & CO T/D 02/07/03 S/D 02/12/03	10,000.000	108.2180		10,414.06 10,821.88	407.82	264.37
BKR: UBS SECURITIES LLC T/D 03/03/03 S/D 03/06/03	15,000.000	110.9100		15,621.09 16,636.52	1,015.43	42.32
BKR: MORGAN STANLEY & CO T/D 03/06/03 S/D 03/11/03	30,000.000	110.4600		31,242.19 33,138.28	1,896.09	106.91
BKR: MORGAN STANLEY & CO T/D 03/19/03 S/D 03/24/03	55,000.000	107.3080		57,557.82 59,019.73	1,461.91	302.16
BKR: MORGAN STANLEY & CO T/D 04/02/03 S/D 04/07/03	15,000.000	107.0930		15,679.69 16,064.06	384.37	113.59
BKR: MORGAN STANLEY & CO T/D 04/10/03 S/D 04/15/03	10,000.000	107.0310		10,453.12 10,703.12	250.00	87.60
BKR: MORGAN STANLEY & CO T/D 04/24/03 S/D 04/29/03	5,000.000	108.3040		5,226.56 5,415.23	188.67	54.20
BKR: DEUTSCHE BANK SECURITIES INC T/D 04/28/03 S/D 05/01/03	5,000.000			5,226.56 5,420.51	193.95	55.68
TOTAL ISSUE	820,000.000			852,040.03 870,254.49	18,214.46	11,336.51

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
EMMA TBA 15YR SFM 05 00% FEB 5.000 DUE 02/01/16 CUSIP# 01H050429						
BKR: PAIR OFF ONLY FIRST BOSTON T/D 01/14/03 S/D 02/19/03	279,000.000	101.4600		283,402.97	(326.96)	
TOTAL ISSUE	279,000.000			283,076.01	(326.96)	
EMMA TBA 15YR SFM 06 00% JAN DUE 01/01/16 CUSIP# 01F060410						
BKR: BEAR STEARNS SECURITIES CORP T/D 12/19/02 S/D 01/21/03	105,000.000	103.9530		108,806.25	344.53	
BKR: GOLDMAN, SACHS & CO T/D 12/10/02 S/D 01/21/03	660,000.000	103.9680		109,150.78		
BKR: LEHMAN-IBI T/D 12/10/02 S/D 01/21/03	205,000.000	104.0150		683,859.37	2,334.38	
TOTAL ISSUE	970,000.000			686,193.75		
EMMA TBA 30YR SFM 07 00% FEB DUE 02/25/32 CUSIP# 01F070625						
T/D 01/02/03 S/D	933,000.000			212,431.25	800.78	
				213,232.03		
				1,005,036.87	3,479.69	
				1,008,576.56		
BKR: PAIR OFF ONLY LEHMAN T/D 01/06/03 S/D 02/13/03	432,000.000	104.9680		980,233.18	(728.91)	
				979,504.22		
				453,870.00		
				453,465.00	(405.00)	

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR. PAIR OFF ONLY GOLDMAN T/D 01/06/03 S/D 02/13/03	500,000.000	104.9680		525,312.50 524,843.75	(468.75)	
BKR. PAIR OFF ONLY PAINE WEBBER T/D 01/31/03 S/D 02/13/03	250,000.000	105.3390		262,686.25 263,349.60	693.35	
BKR. PAIR OFF ONLY LEHMAN T/D 01/31/03 S/D 02/13/03	268,000.000	105.3350		281,567.50 282,300.31	732.81	
BKR. GREENWICH CAPITALMKT T/D 01/31/03 S/D 02/13/03	637,000.000	105.3430		669,248.12 671,039.69	1,791.57	
T/D 01/31/03 S/D	139,000.000			146,036.88 146,384.38	347.50	
TOTAL ISSUE	3,159,000.000			3,318,924.38 3,320,886.95	1,962.57	
GNMA I FRA 30YR SEM 07.50% NOV 7.500 DUE 11/01/31 CUSIP# 01N0726B2 ISSUED 09/09/09						
BKR. GREENWICH CAPITALMKT T/D 10/11/02 S/D 11/20/02	365,000.000	106.0780		386,785.94 387,185.16	399.22	
BKR. PAIR OFF ONLY GREENWICH CAP T/D 11/12/02 S/D 11/20/02	10,000.000	106.3120		10,621.88 10,631.25	9.37	
BKR. PAIR OFF ONLY MERRILL LYNCH T/D 11/12/02 S/D 11/20/02	840,000.000	106.3120		891,049.99 893,025.00	1,975.01	
TOTAL ISSUE	1,215,000.000			1,288,457.81 1,290,841.41	2,383.60	

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
FNMA TBA 15YR SFM 06.50% NOV DUE 11/01/16 CUSIP# 01F0624B4 ISSUED 09/09/09 BKR: CREDIT SUISSE FIRST BOSTON T/D 10/11/02 S/D 11/19/02	365,000.000	104.5700		382,109.38 381,681.64	(427.74)	
BKR: CREDIT SUISSE FIRST BOSTON T/D 10/22/02 S/D 11/19/02	295,000.000	104.3120		308,828.12 307,721.88	(1,106.24)	
BKR: LEHMAN-LBI T/D 10/22/02 S/D 11/19/02	115,000.000	104.3120		120,390.63 119,959.38	(431.25)	
BKR: GOLDMAN, SACHS & CO T/D 10/23/02 S/D 11/19/02	440,000.000	104.3120		460,678.90 458,975.00	(1,703.90)	
TOTAL ISSUE	1,215,000.000			1,272,007.03 1,268,337.90	(3,669.13)	
FNMA TBA 30YR SFM 07.00% DEC DUE 12/01/31 CUSIP# 01F0706C3 ISSUED 10/05/01 BKR: GOLDMAN, SACHS & CO T/D 11/26/02 S/D 12/12/02	500,000.000	104.4920		523,125.00 522,460.93	(664.07)	
BKR: CREDIT SUISSE FIRST BOSTON T/D 11/26/02 S/D 12/12/02	240,000.000	104.4680		251,287.50 250,725.00	(562.50)	
BKR: GREENWICH CAPITALMKT T/D 11/26/02 S/D 12/12/02	1,570,000.000	104.4880		1,642,659.38 1,640,466.00	(2,193.38)	

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
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BKR: LEHMAN-IBI
E/D: 11/26/02 S/D: 12/12/02
1,625,000.000 104.4920 1,700,156.25 1,697,998.02 (2,158.23)

BKR: UBS SECURITIES LLC
E/D: 11/26/02 S/D: 12/12/02
250,000.000 104.5190 261,562.50 261,298.82 (263.68)

TOTAL ISSUE 4,185,000.000 4,378,790.63 4,372,948.77 (5,841.86)

GNMA I TBA 30YR SFM 07.00% SEP2031
DUE: 09/25/31
CUSIP# 01N070691 ISSUED 09/01/01
BKR: PAIR OFF ONLY FIRST BOSTON
E/D: 09/09/02 S/D: 09/23/02
1,105,000.000 104.7300 1,153,343.75 1,157,271.67 3,927.92

TOTAL ISSUE 1,105,000.000 1,153,343.75 1,157,271.67 3,927.92

GNMA I TBA 30YR SFM 06.50% SEP
DUE: 09/15/32
CUSIP# 01N062698 ISSUED 09/01/02
BKR: PAIR OFF ONLY BK OF NEW YORK
E/D: 09/09/02 S/D: 09/23/02
325,000.000 103.7180 334,039.06 337,085.94 3,046.88

TOTAL ISSUE 325,000.000 334,039.06 337,085.94 3,046.88

FNMA TBA 15YR SFM 05.00% APR
DUE: 04/01/18
CUSIP# 01FD50445 ISSUED 04/01/03
BKR: PAIR OFF ONLY FIRST BOSTON
E/D: 03/17/03 S/D: 04/21/03
512,000.000 102.2730 520,220.46 523,639.99 3,419.53

TOTAL ISSUE 512,000.000 520,220.46 523,639.99 3,419.53

TOTAL ISSUE 512,000.000 520,220.46 523,639.99 3,419.53

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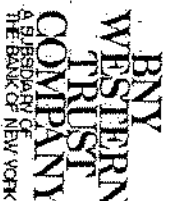
CISCO SYSTEMS FOUNDATION
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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
ENMA TBA 30YR SEM 07.00% OCT DUE 10/01/32							
CUSIP# 01P0706A7 ISSUED 09/06/02							
BKR UBS SECURITIES LLC							
T/D 09/19/02 S/D 10/15/02	250,000.000	104.4370		259,609.38	261,093.75	1,484.37	
BKR CREDIT SUISSE FIRST BOSTON							
T/D 09/19/02 S/D 10/15/02	3,240,000.000	104.4370		3,364,615.62	3,383,775.00	19,159.38	
BKR LEHMAN-IBI							
T/D 09/19/02 S/D 10/15/02	1,625,000.000	104.4370		1,687,450.94	1,697,109.38	9,648.44	
BKR GREENWICH CAPITALMKT							
T/D 09/24/02 S/D 10/15/02	1,570,000.000	104.4210		1,630,346.88	1,639,423.44	9,076.56	
TOTAL ISSUE		6,685,000.000		6,942,032.82	6,981,401.57	39,368.75	
GNMA I TBA 30YR SEM 07.50% FEB 7.500 DUE 02/01/32							
CUSIP# 01M072622 ISSUED 02/01/02							
BKR PAIR OFF ONLY GREENWICH CAP							
T/D 02/04/03 S/D 02/20/03	10,000.000	107.0000		10,662.50	10,700.00	37.50	
TOTAL ISSUE		10,000.000		10,662.50	10,700.00	37.50	
ENMA TBA 15YR SEM 06.50% OCT DUE 10/01/17							
CUSIP# 01P0624A6 ISSUED 09/23/02							
BKR CREDIT SUISSE FIRST BOSTON							
T/D 09/23/02 S/D 10/21/02	660,000.000	104.7960		688,462.50	691,659.38	3,196.88	



DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR GOLDMAN, SACHS & CO T/D 09/23/02 S/D 10/21/02	440,000.000	104,7960		459,112.50 461,106.25	1,993.75	
BKR LEHMAN-IBI T/D 09/24/02 S/D 10/21/02	115,000.000	104,8120		120,087.19 120,534.38	467.19	
TOTAL ISSUE	1,215,000.000			1,267,642.19 1,273,300.01	5,657.82	
FNMA TBA 15YR SEM 06.00% OCT DUE 10/01/17 CUSIP# 01E0604A0 ISSUED 09/27/02 T/D 09/23/02 S/D 10/21/02	520,000.000			537,225.01 540,271.87	3,046.86	
BKR PAIR OFF ONLY GOLDMAN T/D 09/23/02 S/D 10/21/02	660,000.000	103,8980		681,862.50 685,729.68	3,867.18	
BKR LEHMAN-IBI T/D 09/23/02 S/D 10/21/02	205,000.000	103,8980		211,790.62 212,991.79	1,201.17	
TOTAL ISSUE	1,385,000.000			1,430,878.13 1,438,953.34	8,115.21	
FNMA TBA 30YR SEM 06.50% FEB DUE 02/01/33 CUSIP# 01E062622 ISSUED 01/10/03 BKR CREDIT SUISSE FIRST BOSTON T/D 01/30/03 S/D 02/13/03	345,000.000	104,1250		359,015.62 359,231.25	215.63	
BKR GOLDMAN, SACHS & CO T/D 01/30/03 S/D 02/13/03	1,195,000.000	104,1250		1,241,373.13 1,244,293.75	2,920.62	

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR GREENWICH CAPITALMKT T/D 01/30/03 S/D 02/13/03	500,000.000	104.1250		519,687.50 520,625.00	937.50	
BKR BEAR STEARNS SECURITIES CORP T/D 01/30/03 S/D 02/13/03	110,000.000	104.1250		114,331.25 114,537.50	206.25	
T/D 01/30/03 S/D	867,000.000			901,120.94 903,034.69	1,913.75	
TOTAL ISSUE	3,017,000.000			3,135,528.44 3,141,722.19	6,193.75	
FNMA TBA 30YR SFM 07.00% SEP 7.000 DUE 09/25/32 CUSIP# 018070690 ISSUED 08/05/02				259,921.87 260,058.59	136.72	
BKR DHS SECURITIES LLC T/D 07/29/02 S/D 09/16/02	250,000.000	104.0230				
T/D 08/21/02 S/D	3,240,000.000			3,360,487.50 3,369,346.83	8,859.33	
T/D 08/27/02 S/D 09/25/02	1,625,000.000			1,684,917.19 1,689,873.05	4,955.86	
T/D 08/27/02 S/D	1,570,000.000			1,630,837.50 1,632,677.33	1,839.83	
TOTAL ISSUE	6,685,000.000			6,936,164.06 6,951,955.80	15,791.74	
FNMA TBA 15YR SFM 06.50% AUG DUE 08/01/17 CUSIP# 018062481 ISSUED 07/10/02						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR T/D 08/02/02 PAIR OFF ONLY GOLDMAN S/D 08/19/02	440,000.000	104.3820		457,256.25 459,284.37	2,028.12	
BKR T/D 08/02/02 PAIR OFF ONLY FIRST BOSTON S/D 08/19/02	660,000.000	104.3160		685,884.38 688,488.28	2,603.90	
BKR T/D 08/02/02 PAIR OFF ONLY LEHMAN S/D 08/19/02	115,000.000	104.3120		119,384.38 119,959.38	575.00	
TOTAL ISSUE	1,215,000.000			1,262,525.01 1,267,732.03	5,207.02	
FNMA TBA 30YR SFM 07.00% MAR DUE 03/25/32 CUSIP# 01F070633 ISSUED 03/01/02						
BKR T/D 02/27/03 LEHMAN-LBI S/D 03/13/03	268,000.000	105.4680		263,203.12 263,671.88	468.76	
BKR T/D 02/27/03 GREENWICH CAPITALMKT S/D 03/13/03	637,000.000	105.4680		282,173.28 282,656.25	482.97	
BKR T/D 02/27/03 CREDIT SUISSE FIRST BOSTON S/D 03/13/03	139,000.000	105.4680		670,671.80 671,835.94	1,164.14	
TOTAL ISSUE	1,294,000.000			1,362,356.56 1,364,765.63	2,409.07	
GNMA I TBA 30YR SFM 06.50% NOV DUE 11/01/32 CUSIP# 01N0626B3 ISSUED 08/27/02						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR T/D PAIR OFF ONLY BK OF NEW YORK 10/11/02 S/D 11/20/02	100,000.000	104.0000		104,187.50 104,000.00	(187.50)	
BKR T/D PAIR OFF ONLY BK OF NEW YORK 11/12/02 S/D 11/20/02	225,000.000	104.5780		234,421.88 235,300.78	878.90	
TOTAL ISSUE	325,000.000			338,609.38 339,300.78	691.40	
ENMA TBA 30YR SEM 07.00% NOV DUE 11/01/31 CUSIP# 01E0706B5 ISSUED 09/09/09						
BKR T/D PAIR OFF ONLY FIRST BOSTON 10/11/02 S/D 11/14/02	3,000,000.000	104.3430		3,132,187.50 3,130,812.50	(1,875.00)	
BKR T/D PAIR OFF ONLY PAINE WEBBER 11/07/02 S/D 11/14/02	250,000.000	104.6170		261,015.62 261,542.96	527.34	
BKR T/D PAIR OFF ONLY FIRST BOSTON 11/07/02 S/D 11/14/02	240,000.000	104.6790		250,575.00 251,231.25	656.25	
BKR T/D PAIR OFF ONLY GREENWICH CAP 11/07/02 S/D 11/14/02	1,570,000.000	104.6750		1,639,178.13 1,643,471.07	4,292.94	
BKR T/D PAIR OFF ONLY LEHMAN 11/07/02 S/D 11/14/02	1,625,000.000	104.6790		1,696,601.56 1,701,044.90	4,443.34	
TOTAL ISSUE	6,685,000.000			6,979,557.81 6,987,602.68	8,044.87	

ENMA TBA 15YR SEM 04.50% APR
DUE 04/01/18
CUSIP# 01E042442 ISSUED 04/01/03

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: PAIR OFF ONLY FIRST BOSTON T/D 03/13/03 S/D 04/21/03	28,000.000	100.5780		28,347.81 28,161.87	(185.94)	
TOTAL ISSUE	28,000.000			28,347.81 28,161.87	(185.94)	
GNMA 1 TBA 30YR SPW 07.00% APR 7,000 DUE 04/01/31 CUSIP# 01H070642	775,000.000	105.9840		823,316.41 821,378.90	(1,937.51)	
BKR: PAIR OFF ONLY FIRST BOSTON T/D 04/09/03 S/D 04/23/03	775,000.000	105.9840		823,316.41 821,378.90	(1,937.51)	
TOTAL ISSUE	775,000.000			823,316.41 821,378.90	(1,937.51)	
FHLMC TBA 30YR GOLD SPW 05.50% FEB DUE 02/01/33 CUSIP# 02R052628 ISSUED 02/01/03 BKR: GREENWICH CAPITALMKT	457,000.000	101.2460		460,784.53 462,654.64	1,910.11	
T/D 01/30/03 S/D 02/13/03	457,000.000	101.2460		460,784.53 462,654.64	1,910.11	
BKR: CREDIT SUISSE FIRST BOSTON T/D 01/30/03 S/D 02/13/03	200,000.000	101.2030		201,671.87 202,406.25	734.38	
TOTAL ISSUE	657,000.000			662,456.40 665,100.89	2,644.49	
EMMA TBA 1YR SPW 06.00% SEP DUE 09/01/17 CUSIP# 01F060493 ISSUED 06/21/02 BKR: PAIR OFF ONLY BEAR STEARNS	520,000.000			534,485.35 538,565.62	4,080.27	
T/D 09/09/02 S/D 09/19/02	520,000.000			534,485.35 538,565.62	4,080.27	

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR T/D PAIR OFF ONLY LEHMAN 09/09/02 S/D 09/19/02	205,000.000			210,725.58 212,519.14	1,593.56	
BKR T/D PAIR OFF ONLY GOLDMAN 09/09/02 S/D 09/19/02	660,000.000			678,046.88 683,538.28	5,491.40	
TOTAL ISSUE	1,385,000.000			1,423,257.81 1,434,423.04	11,165.23	
ENMA TBA 15YR SEM 06.00% DEC DUE 12/01/17 CUSIP# 01F0604C6 ISSUED 11/12/02						
BKR T/D LEHMAN-LHI 11/27/02 S/D 12/17/02	205,000.000	103.8820		211,150.00 212,959.76	1,809.76	
BKR T/D BEAR STEARNS SECURITIES CORP 11/27/02 S/D 12/17/02	105,000.000	103.8200		108,150.00 109,011.33	861.33	
BKR T/D GOLDMAN, SACHS & CO 11/27/02 S/D 12/17/02	660,000.000	103.8820		679,593.75 685,626.56	6,032.81	
TOTAL ISSUE	970,000.000			998,893.75 1,007,597.65	8,703.90	
GNMA I TBA 30YR SEM 06.50% OCT DUE 10/01/32 CUSIP# 01N0626A5 ISSUED 10/16/02						
BKR T/D PAIR OFF ONLY BK OF NEW YORK 09/24/02 S/D 10/23/02	325,000.000	104.3280		336,273.44 339,066.41	2,792.97	
TOTAL ISSUE	325,000.000			336,273.44 339,066.41	2,792.97	

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
GNMA I TBA 30YR SEM 06.50% DEC 6,500 DUE 12/01/31 CUSIP# 01H0626C1 ISSUED 09/09/09 BKR: PAIR OFF ONLY BK OF NEW YORK T/D 11/27/02 S/D 12/19/02	225,000.000	104.0150		234,914.06 234,035.16	(878.90)	
TOTAL ISSUE	225,000.000			234,914.06 234,035.16	(878.90)	
FNMA TBA 15YR SEM 05.50% JAN DUE 01/01/16 CUSIP# 01H052417 BKR: PAIR OFF ONLY GOLDMAN T/D 12/26/02 S/D 01/21/03	330,000.000	103.2890		336,677.34 340,853.90	4,176.56	
BKR: LEHMAN-TBI T/D 12/26/02 S/D 01/21/03	85,000.000	103.3200		86,773.05 87,822.27	1,049.22	
BKR: CREDIT SUISSE FIRST BOSTON T/D 12/26/02 S/D 01/21/03	520,000.000	103.2890		530,628.51 537,103.12	6,474.61	
TOTAL ISSUE	935,000.000			954,078.90 965,779.29	11,700.39	
FNMA TBA 15YR SEM 06.50% DEC DUE 12/01/16 CUSIP# 01H0624C2 ISSUED 10/29/01 BKR: PAIR OFF ONLY FIRST BOSTON T/D 11/22/02 S/D 12/17/02	295,000.000	104.7960		307,353.12 309,150.78	1,797.66	
BKR: PAIR OFF ONLY LEHMAN T/D 11/22/02 S/D 12/17/02	115,000.000	104.7650		119,816.63 120,480.47	664.84	

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: PAIR OFF ONLY GOLDMAN T/D 11/22/02 S/D 12/17/02	440,000.000	104.8120		458,425.01 461,175.00	2,749.99	
TOTAL ISSUE	850,000.000			885,593.76 850,806.25	5,212.49	
GNMA 1 TBA 30YR SFM 07.00% MAR DUE 03/25/31 CUSIP# 01N070634 ISSUED 03/01/01 BKR: PAIR OFF ONLY FIRST BOSTON T/D 03/04/03 S/D 03/20/03	775,000.000	106.2810		822,347.66 823,679.69	1,332.03	
TOTAL ISSUE	775,000.000			822,347.66 823,679.69	1,332.03	
FNMA TBA 30YR SFM 06.50% MAR DUE 03/01/33 CUSIP# 01F062630 ISSUED 03/01/03 BKR: CREDIT SUISSE FIRST BOSTON T/D 02/08/03 S/D 03/13/03	93,000.000	104.0780		96,720.00 96,792.66	72.66	
BKR: GOLDMAN, SACHS & CO T/D 02/06/03 S/D 03/13/03	91,000.000	104.0780		94,640.00 94,711.09	71.09	
BKR: GOLDMAN, SACHS & CO T/D 02/12/03 S/D 03/13/03	95,000.000	104.2180		98,800.00 99,007.81	207.81	
BKR: GOLDMAN, SACHS & CO T/D 02/28/03 S/D 03/13/03	1,009,000.000	104.5420		1,049,044.69 1,054,838.55	5,793.86	

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: CREDIT SUISSE FIRST BOSTON T/D: 02/25/03 S/D 03/13/03	252,000.000	104.5110		262,001.24 263,369.53	1,368.29	
BKR: BEAR STEARNS SECURITIES CORP T/D: 02/25/03 S/D 03/13/03	110,000.000	104.5420		114,365.63 114,997.26	631.63	
BKR: GREENWICH CAPITALMKT T/D: 02/25/03 S/D 03/13/03	590,000.000	104.5110		520,000.00 522,558.59	2,558.59	
T/D: 02/25/03 S/D	867,000.000			901,436.56 906,387.53	4,950.97	
TOTAL ISSUE	3,017,000.000			3,137,008.12 3,152,663.02	15,654.90	
GNMA I TBA 30YR SEM 07.00% AUG DUE 08/01/32						
CUSIP# 01ND70683 ISSUED 06/24/02						
BKR: PAIR OFF ONLY FIRST BOSTON T/D: 08/02/02 S/D 08/21/02	1,105,000.000	104.6480		1,147,646.09 1,156,365.23	8,719.14	
TOTAL ISSUE	1,105,000.000			1,147,646.09 1,156,365.23	8,719.14	
FNMA TBA 15YR SEM 06.50% SEP DUE 09/01/17						
CUSIP# 01NB062489 ISSUED 09/04/02						
BKR: PAIR OFF ONLY GOLDMAN T/D: 09/09/02 S/D 09/19/02	440,000.000	104.5450		458,046.87 460,006.25	1,959.38	
TOTAL ISSUE	440,000.000			458,046.87 460,006.25	1,959.38	
BKR: PAIR OFF ONLY LEHMAN T/D: 03/09/02 S/D 03/19/02	115,000.000	104.6090		119,635.94 120,300.78	664.84	

CISCO SYSTEMS FOUNDATION
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: PAIR OFF ONLY FIRST BOSTON T/D 09/09/02 S/D 09/19/02	660,000.000	104.5150		686,606.25 689,803.13	3,196.88	
TOTAL ISSUE	1,215,000.000			1,264,289.06 1,270,110.16	5,821.10	
GNMA 1 TBA 30YR SEM 07.00% OCT 7.00% DUE 10/01/31 CUSIP# 01N0706A8 ISSUED 09/09/09						
BKR: PAIR OFF ONLY FIRST BOSTON T/D 09/24/02 S/D 10/23/02	1,105,000.000	105.0780		1,155,760.94 1,161,113.28	5,352.34	
TOTAL ISSUE	1,105,000.000			1,155,760.94 1,161,113.28	5,352.34	
FNMA TBA 15YR SEM 06.00% NOV DUE 11/01/17 CUSIP# 01F0604B8 ISSUED 03/29/02						
BKR: PAIR OFF ONLY BEAR STEARNS T/D 10/11/02 S/D 11/19/02	415,000.000	103.7180		430,562.50 430,432.81	(129.69)	
BKR: PAIR OFF ONLY LEHMAN T/D 10/22/02 S/D 11/19/02	205,000.000	103.1870		212,687.50 211,534.38	(1,153.12)	
BKR: PAIR OFF ONLY BEAR STEARNS T/D 10/22/02 S/D 11/19/02	105,000.000	103.1870		108,937.50 108,346.88	(590.62)	
BKR: GOLDMAN, SACHS & CO T/D 10/22/02 S/D 11/19/02	660,000.000	103.1860		684,750.00 680,831.24	(3,918.76)	
TOTAL ISSUE	1,385,000.000			1,436,937.50 1,431,145.31	(5,792.19)	

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002801

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
FNMA TBA 30YR STR 07.00% JAN DUE 01/01/33 CUSIP# 018070617 ISSUED 01/01/03						
BKR: LEHMAN-IBI T/D 12/13/02 S/D 01/14/03	925,000.000	104.7500		965,835.94 968,937.50	3,101.56	
BKR: CREDIT SUISSE FIRST BOSTON T/D 12/23/02 S/D 01/14/03	101,000.000	105.0310		105,450.31 106,081.56	-631.25	
BKR: LEHMAN-IBI T/D 12/27/02 S/D 01/14/03	700,000.000	105.1280		730,843.75 735,902.34	5,058.59	
BKR: GREENWICH CAPITALMKT T/D 12/27/02 S/D 01/14/03	1,570,000.000	105.1250		1,639,178.13 1,650,462.50	11,284.37	
BKR: UBS SECURITIES LLC T/D 12/27/02 S/D 01/14/03	250,000.000	105.1280		261,015.62 262,822.26	1,806.64	
BKR: CREDIT SUISSE FIRST BOSTON T/D 12/27/02 S/D 01/14/03	139,000.000	105.1280		145,091.15 146,129.18	1,038.03	
BKR: GOLDMAN, SACHS & CO T/D 12/27/02 S/D 01/14/03	500,000.000	105.1250		522,006.87 525,625.00	3,618.13	
TOTAL ISSUE	4,185,000.000			4,369,421.77 4,395,960.34	26,538.57	

FNMA TBA 30YR STR 06.50% JAN
DUE 01/01/32
CUSIP# 018062614

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CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR T/D PAIR OFF ONLY LEHMAN 12/27/02 S/D 01/14/03	218,042.000	104.1010		225,946.02 226,985.13	1,039.11	
BKR T/D PAIR OFF ONLY FIRST BOSTON 12/27/02 S/D 01/14/03	342,614.000	104.1010		354,765.01 356,666.53	1,901.52	
BKR T/D GOLDMAN, SACHS & CO 12/27/02 S/D 01/14/03	695,000.000	104.1010		719,375.39 723,505.86	4,130.47	
BKR T/D BEAR STEARNS SECURITIES CORP 12/27/02 S/D 01/14/03	110,000.000	104.0820		113,850.00 114,490.23	640.23	
BKR T/D LEHMAN-LBI 12/27/02 S/D 01/14/03	215,000.000	104.1010		223,125.16 223,818.36	693.20	
TOTAL ISSUE	1,580,656.000			1,637,061.58 1,645,466.11	8,404.53	
GMM I TBA 30YR SFM 06.50% APR DUE 04/01/32 CUSIP# 01NG62649 ISSUED 02/27/02				236,460.94 236,074.22	(386.72)	
BKR T/D PAIR OFF ONLY COUNTRYWIDE SECS 04/03/03 S/D 04/23/03	225,000.000	104.9210		236,460.94 236,074.22	(386.72)	
TOTAL ISSUE	225,000.000			236,460.94 236,074.22	(386.72)	
GMM I TBA 30YR SFM 07.00% NOV 7.000 DUE 11/01/32 CUSIP# 01NG70686 ISSUED 06/18/02				236,460.94 236,074.22	(386.72)	

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR PAIR OFF ONLY FIRST BOSTON T/D 10/11/02 S/D 11/20/02	330,000.000	104.8900		346,706.25 346,139.06	(567.19)	
BKR PAIR OFF ONLY FIRST BOSTON T/D 11/12/02 S/D 11/20/02	775,000.000	105.2960		814,234.38 816,050.78	1,816.40	
TOTAL ISSUE	1,105,000.000			1,160,940.63 1,162,189.84	1,249.21	
ENNA TBA 30YR SEM 06.00% MAR DUE 03/01/33						
CUSIP# 01F060634 ISSUED 03/01/03						
BKR CREDIT SUISSE FIRST BOSTON T/D 02/13/03 S/D 03/13/03	1,030,000.000	103.5000		1,057,280.08 1,066,050.00	8,769.92	
BKR LEHMAN-LBI T/D 02/13/03 S/D 03/13/03	215,000.000	103.4530		220,643.75 222,424.22	1,780.47	
TOTAL ISSUE	1,245,000.000			1,277,923.83 1,288,474.22	10,550.39	
GNMA 1 TBA 30YR SEM 06.50% MAR DUE 03/01/33						
CUSIP# 01N062631 ISSUED 03/01/03						
BKR PATROER ONLY COUNTRYWIDE SECS T/D 02/27/03 S/D 03/20/03	225,000.000	105.2650		235,687.50 236,847.65	1,160.15	
TOTAL ISSUE	225,000.000			235,687.50 236,847.65	1,160.15	
PHLIC TBA 30YR GOLD SEM 06.00% APR DUE 04/01/33						
CUSIP# 02R060647 ISSUED 04/01/03						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 03/19/03 S/D 04/28/03	1,110,000.000			1,145,107.03 1,143,126.55	(1,980.48)	
BKR LEHMAN-IBI T/D 03/19/03 S/D 04/14/03	215,000.000	102.9530		222,091.40 221,349.22	(742.18)	
TOTAL ISSUE	1,325,000.000			1,367,198.43 1,364,475.77	(2,722.66)	
FNMA TBA 15YR SEM 05.50% MAR DHE 03/01/18						
CUSIP# 01F052A33 ISSUED 03/01/03						
BKR PAIR OFF ONLY GOLDMAN T/D 02/26/03 S/D 03/18/03	330,000.000	103.9640		340,209.38 343,083.98	2,874.60	
BKR PAIR OFF ONLY FIRST BOSTON T/D 02/26/03 S/D 03/18/03	241,000.000	103.9640		248,455.94 250,555.27	2,099.33	
TOTAL ISSUE	571,000.000			596,665.32 593,638.25	2,873.96	
FNMA TBA 30YR SEM 06.00% FEB DUE 02/01/33						
CUSIP# 01F060626 ISSUED 01/07/03						
BKR LEHMAN-IBI T/D 01/14/03 S/D 02/13/03	215,000.000	103.0230		221,046.88 221,500.39	453.51	
BKR CREDIT SUISSE FIRST BOSTON T/D 01/14/03 S/D 02/13/03	585,000.000	103.0230		1,013,996.29 1,014,780.85	784.56	

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	1,200,000.000			1,235,043.17 1,236,281.24	1,238.07	
GNMA 1 TBA 30YR SEM 06.50% JAN 5,500 DUE 01/25/31 CUSIP# 0110062615				233,507.81 235,933.59	2,425.78	
BKR: PAIROFF ONLY COUNTRYWIDE SEC9 T/D 12/27/02 S/D 01/22/03	225,000.000	164.8590				
TOTAL ISSUE	225,000.000			233,507.81 235,933.59	2,425.78	
FHMC TBA 30YR GOLD SEM 05.50% MAR DUE 03/01/32 CUSIP# 02R052636 ISSUED 02/07/02				460,855.94 463,355.15	2,499.22	
BKR: GREENWICH CAPITALMKT T/D 02/19/03 S/D 03/13/03	457,000.000	101.3900				
TOTAL ISSUE	200,000.000	101.3900		201,593.75 202,781.25	1,187.50	
BKR: CREDIT SUISSE FIRST BOSTON T/D 02/10/03 S/D 03/13/03	200,000.000	101.3900				
TOTAL ISSUE	657,000.000			662,449.69 666,196.41	3,686.72	
FNMA TBA 15YR SEM 06.00% AUG DUE 08/01/18 CUSIP# 01E060485 ISSUED 08/01/03				210,125.00 211,222.07	1,097.07	
BKR: PAIROFF ONLY LEHMAN T/D 08/02/02 S/D 08/19/02	205,000.000	103.0350				
TOTAL ISSUE	520,000.000	103.0350		533,000.00 535,782.81	2,782.81	
BKR: PAIROFF ONLY BEAR STEARNS T/D 08/02/02 S/D 08/19/02	520,000.000	103.0350				

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
HKR: PAIR OFF ONLY GOLDMAN T/D 08/02/02 S/D 08/19/02	660,000.000	103.0930		676,211.72 680,418.75	4,207.03	
TOTAL ISSUE	1,385,000.000			1,419,336.72 1,427,423.63	8,086.91	
EMMA TBA 15YR SFM 05.50% FEB DUE 02/01/17 CUSIP# 01F052425						
HKR: CREDIT SUISSE FIRST BOSTON T/D 01/07/03 S/D 02/19/03	279,000.000	103.0620		287,396.56 287,544.38	147.82	
HKR: GOLDMAN, SACHS & CO T/D 01/29/03 S/D 02/19/03	330,000.000	103.3750		339,900.00 341,137.50	1,237.50	
HKR: CREDIT SUISSE FIRST BOSTON T/D 01/29/03 S/D 02/19/03	241,000.000	103.3750		246,230.00 249,133.75	903.75	
HKR: LEHMAN-IBI T/D 01/29/03 S/D 02/15/03	85,000.000	103.3750		87,550.00 87,868.75	318.75	
TOTAL ISSUE	935,000.000			963,076.56 965,684.38	2,607.82	
EMMA TBA 15YR SFM 05.00% MAR DUE 03/01/18 CUSIP# 01R050437						
HKR: PAIR OFF ONLY FIRST BOSTON T/D 02/18/03 S/D 03/18/03	417,000.000	101.7500		422,250.00 424,297.50	2,047.50	
TOTAL ISSUE	417,000.000			422,250.00 424,297.50	2,047.50	

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
GNMA 1 TBA 30YR SEM 07.00% JAN 4.329 DUE 01/25/32 CUSIP# 0109070618						
BKR PAIR OFF ONLY FIRST BOSTON T/D 12/30/02 S/D 01/22/03	775,000.000	105.9210		813,992.19 820,894.53	6,902.34	
TOTAL ISSUE	775,000.000			813,992.19 820,894.53	6,902.34	
ENNA TBA 30YR SEM 06.50% APR DUE 04/01/33 CUSIP# 01062648 ISSUED 04/01/03						
BKR GREENWICH CAPITALMKT T/D 03/05/03 S/D 04/14/03	375,000.000	104.5708		391,406.25 392,138.67	732.42	
T/D 03/26/03 S/D 04/28/03	1,009,000.000			1,053,409.38 1,051,173.05	(2,236.33)	
BKR BEAR STEARNS SECURITIES CORP T/D 03/26/03 S/D 04/14/03	110,000.000	104.1250		114,817.81 114,537.50	(280.31)	
BKR CREDIT SUISSE FIRST BOSTON T/D 03/26/03 S/D 04/14/03	252,000.000	104.1250		263,064.69 262,395.00	(669.69)	
BKR LEHMAN-LBI T/D 03/26/03 S/D 04/14/03	867,000.000	104.1400		905,202.19 902,899.21	(2,302.98)	
BKR GREENWICH CAPITALMKT T/D 03/26/03 S/D 04/14/03	125,000.000	104.1090		130,507.81 130,136.72	(371.09)	
TOTAL ISSUE	2,738,000.000			2,858,408.13 2,853,280.15	(5,127.98)	

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
GNMA I TBA 30YR SFM 07.00% FEB DUE 02/01/32 CUSIP# 01N070626						
BKR: PAIR OFF ONLY FIRST BOSTON T/D 02/12/03 S/D 02/20/03	775,000.000	106.1710		820,531.25 822,832.03	2,300.78	
TOTAL ISSUE	775,000.000			820,531.25 822,832.03	2,300.78	
GNMA I TBA 30YR SFM 07.50% SEP DUE 09/01/32 CUSIP# 01N072697						
BKR: PAIR OFF ONLY MERRILL LYNCH T/D 08/12/02 S/D 09/23/02	840,000.000	105.9210		887,250.00 889,743.75	2,493.75	
TOTAL ISSUE	840,000.000			887,250.00 889,743.75	2,493.75	
BKR: PAIR OFF ONLY GREENWICH CAP T/D 08/12/02 S/D 09/23/02	375,000.000	105.8900		396,093.75 397,089.84	996.09	
TOTAL ISSUE	375,000.000			396,093.75 397,089.84	996.09	
GNMA I TBA 30YR SFM 07.50% OCT DUE 10/01/31 CUSIP# 01N0726A4						
BKR: MERRILL LYNCH FIXED INCOME OPS T/D 09/24/02 S/D 10/23/02	840,000.000	106.0000		888,825.00 890,400.00	1,575.00	
TOTAL ISSUE	840,000.000			888,825.00 890,400.00	1,575.00	
BKR: GREENWICH CAPITALMKT T/D 09/24/02 S/D 10/23/02	375,000.000	106.2500		396,679.69 398,437.50	1,757.81	
TOTAL ISSUE	375,000.000			396,679.69 398,437.50	1,757.81	
GNMA I TBA 30YR SFM 07.00% DEC DUE 12/01/31 CUSIP# 01N0706C4						
TOTAL ISSUE	1,215,000.000			1,285,504.69 1,288,837.50	3,332.81	

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR PAIR OFF ONLY FIRST BOSTON T/D 11/27/02 S/D 12/19/02	775,000.000	105.1480		815,687.50 814,900.38	(787.12)	
TOTAL ISSUE	775,000.000			815,687.50 814,900.38	(787.12)	
FNMA TBA 30YR SFM 06.00% JAN DUE 01/01/33 CUSIP# 01F060618 T/D S/D	217,789.000			223,659.09 224,731.02	1,071.93	
TOTAL ISSUE	217,789.000			248,115.59 249,323.70	1,208.11	
BKR PAIR OFF ONLY MERRELL LYNCH T/D 11/27/02 S/D 12/19/02	840,000.000	106.3280		892,762.49 893,156.25	393.76	
TOTAL ISSUE	840,000.000			903,390.62 903,789.06	398.44	
FNMA TBA 30YR SFM 07.50% DEC 7.500 DUE 12/01/31 CUSIP# 01N072660 ISSUED 09/09/09 BKR PAIR OFF ONLY GREENWICH CAP T/D 11/27/02 S/D 12/19/02	10,000.000	106.3280		10,628.13 10,632.81	4.68	
TOTAL ISSUE	10,000.000			10,628.13 10,632.81	4.68	
FNMA TBA 30YR SFM 07.50% JAN 7.500 DUE 01/23/31 CUSIP# 01R072614 ISSUED 12/01/01	850,000.000			903,390.62 903,789.06	398.44	

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: GREENWICH CAPITALMKT T/D 12/30/02 S/D 01/22/03	10,000,000	106.6560		10,628.12 10,665.62	37.50	
BKR: PAIR OFF ONLY MERRILL LYNCH T/D 01/07/03 S/D 01/22/03	280,000,000	106.6560		297,587.51 298,637.50	1,049.99	
BKR: PAIR OFF ONLY MERRILL LYNCH T/D 01/13/03 S/D 01/22/03	400,000,000	106.7500		425,124.99 427,000.00	1,875.01	
TOTAL ISSUE	690,000,000			733,340.62 736,303.12	2,962.50	
GNMN I TBA 30YR SFM 06.50% FEB DUE 02/01/33 CUSIP# 01N062623 ISSUED 02/01/03 BKR: PAIROFF ONLY COUNTRYWIDE SECS T/D 01/31/03 S/D 02/20/03	225,000,000	104.9140		235,476.56 236,056.64	580.08	
TOTAL ISSUE	225,000,000			235,476.56 236,056.64	580.08	
KHLNC TBA 30YR GOLD SFM 05.50% APR DUE 04/01/33 CUSIP# 02R052644 ISSUED 01/13/03 BKR: GREENWICH CAPITALMKT T/D 03/24/03 S/D 04/14/03	457,000,000	101.4530		462,313.36 463,640.78	1,327.42	
BKR: CREDIT SUISSE FIRST BOSTON T/D 03/24/03 S/D 04/14/03	257,000,000	101.4840		259,489.69 260,814.84	1,325.15	
TOTAL ISSUE	714,000,000			721,803.05 724,455.62	2,652.57	

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
FNMA TBA 15YR SFM 05.50% APR DUE 04/01/18						
CUSIP# 018052441 ISSUED 04/01/03						
BKR PAIR OFF ONLY FIRST BOSTON						
T/D 03/25/03 S/D 04/21/03	241,000.000	103.2890		249,811.56 248,926.64	(884.92)	
BKR PAIR OFF ONLY GOLDMAN						
T/D 03/25/03 S/D 04/21/03	330,000.000	103.2890		342,035.62 340,853.91	(1,211.71)	
BKR PAIR OFF ONLY LEHMAN						
T/D 03/25/03 S/D 04/21/03	85,000.000	103.3200		88,107.81 87,822.27	(285.54)	
TOTAL ISSUE	656,000.000			679,984.99 677,602.82	(2,382.17)	
FNMA TBA 30YR SFM 07.00% APR DUE 04/25/31						
CUSIP# 018070641 ISSUED 03/05/02						
BKR GREENWICH CAPITALMKT						
T/D 03/28/03 S/D 04/14/03	66,000.000	105.3280		69,588.75 69,516.56	(72.19)	
BKR LEHMAN-LEI						
T/D 04/02/03 S/D 04/14/03	141,000.000	105.2810		148,666.87 148,446.56	(220.31)	
BKR GREENWICH CAPITALMKT						
T/D 04/08/03 S/D 04/14/03	188,000.000	105.2500		198,222.50 197,870.00	(352.50)	
BKR UBS SECURITIES LLC						
T/D 04/09/03 S/D 04/14/03	250,000.000	105.2920		263,593.75 263,232.42	(361.33)	

CISCO SYSTEMS FOUNDATION
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR T/D GREENWICH CAPITMKT 04/09/03 S/D 04/14/03	383,000.000	105.2770		403,825.62 403,212.23	(613.39)	
BKR T/D LEHMAN-IBI 04/09/03 S/D 04/14/03	127,000.000	105.2770		133,905.63 133,702.23	(203.40)	
BKR T/D CREDIT SUISSE FIRST BOSTON 04/09/03 S/D 04/14/03	139,000.000	105.2920		146,558.13 146,357.23	(200.90)	
TOTAL ISSUE	1,294,000.000			1,364,351.25 1,362,337.23	(2,024.02)	
FEDERAL NAT'L MTGE ASSN POOL # 545556 7.000 DUE 04/01/32 CUSIP# 31385JBE0 ISSUED 03/01/02						
BKR T/D GOLDMAN, SACHS & CO 01/17/03 S/D 01/23/03	712,887.000	105.1250		484,987.18 491,286.75	6,279.57	1,999.08
TOTAL ISSUE	712,887.000			484,987.18 491,286.75	6,279.57	1,999.08
FEDERAL NAT'L MTGE ASSN POOL # 254379 7.000 DUE 07/01/32 CUSIP# 31371KQ87 ISSUED 06/01/02						
BKR T/D GOLDMAN, SACHS & CO 01/17/03 S/D 01/23/03	1,150,000.000	105.1250		952,843.31 959,846.11	7,002.80	3,905.83
TOTAL ISSUE	1,150,000.000			952,843.31 959,846.11	7,002.80	3,905.83
FEDERAL NAT'L MTGE ASSN POOL # 545139 7.000 DUE 08/01/31 CUSIP# 31385HS45 ISSUED 07/01/01						
TOTAL ISSUE	1,150,000.000			952,843.31 959,846.11	7,002.80	3,905.83

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: COUNTRYWIDE SECURITIES/BKMY T/D: 10/10/02 S/D: 10/11/02	1,200,000.000			608,938.35 610,105.98	1,167.63	1,137.61
BKR: GOLDMAN, SACHS & CO T/D: 01/17/03 S/D: 01/23/03	4,795,707.000	105.1250		1,770,844.70 1,806,568.76	35,724.06	7,351.34
TOTAL ISSUE	5,995,707.000			2,379,783.05 2,416,674.74	36,891.69	8,488.95
FEDERAL NAT'L MTGE ASSN POOL# 535899 6,000 DUE 04/01/31 CUSIP# 313840K13 ISSUED 04/01/01 BKR: CREDIT SUISSE FIRST BOSTON T/D: 11/12/02 S/D: 11/15/02	500,000.000	103.0150		377,231.00 376,262.31	(968.69)	852.24
TOTAL ISSUE	500,000.000			377,231.00 376,262.31	(968.69)	852.24
FEDERAL NAT'L MTGE ASSN POOL # 651896 6,500 DUE 08/01/32 CUSIP# 31390PQD3 ISSUED 07/01/02 T/D: 07/24/02 S/D	485,000.000			493,832.60 497,539.69	3,707.09	1,132.79
TOTAL ISSUE	485,000.000			493,832.60 497,539.69	3,707.09	1,132.79
FEDERAL NAT'L MTGE ASSN POOL # 545813 7,000 DUE 07/01/32 CUSIP# 313854K23 ISSUED 07/01/02 BKR: GOLDMAN, SACHS & CO T/D: 01/17/03 S/D: 01/23/03	290,000.000	105.1240		204,009.32 207,056.07	3,046.75	842.56
TOTAL ISSUE	290,000.000			204,009.32 207,056.07	3,046.75	842.56

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL SALES	104,549,261.550			104,013,021.49 104,375,080.29	362,058.80	64,452.82
SALE REVERSALS						
FEDERAL NAT'L MTGE ASSN POOL # 323963 6,500 DUE 09/01/06 CUSIP# 31374TZ44 ISSUED 09/01/99 F/D 02/12/01 S/D	640,000.000			651,900.00 655,650.00	3,750.00	
TOTAL ISSUE	(640,000.000)			(651,900.00) (655,650.00)	(3,750.00)	
FEDERAL NAT'L MTGE ASSN POOL # 651896 6,500 DUE 08/01/32 CUSIP# 31390BGD3 ISSUED 07/01/02 F/D 07/24/02 S/D	485,000.000			496,291.41 500,004.69	3,713.28	1,138.40
TOTAL ISSUE	(485,000.000)			(496,291.41) (500,004.69)	(3,713.28)	(1,138.40)
TOTAL SALE REVERSALS	1,125,000.000			1,148,191.41 1,155,654.69	7,463.28	1,138.40
FREE DELIVERS						
FEDERAL NAT'L MTG ASSN REMIC TR 7,350 DUE 04/25/29 CUSIP# 31358SKD8 ISSUED 10/01/00 F/D 01/27/03 S/D 01/27/03	325,000.000			0.00 0.00		
F/D 01/28/03 S/D 01/28/03	50,000.000			0.00 0.00		
TOTAL ISSUE	375,000.000			0.00 0.00		

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL FREE DELIVERS				0.00	0.00	
TRANSFER OF INVESTMENT DISPOSITIONS						
FEDERAL NATL MTG ASSN GTD						
1,420 DUE 06/26/33						
CUSIP# 313921A44 ISSUED 02/28/03						
F/D 05/01/03 S/D 05/01/03	185,568.460			185,568.47	0.00	
ORIGINAL FACE	190,000.000					
TOTAL ISSUE				185,568.47	0.00	
FEDERAL NATL MTG ASSN GTD						
1,430 DUE 09/26/33						
CUSIP# 31393A096 ISSUED 04/01/03						
F/D 05/01/03 S/D 05/01/03	247,000.000			247,000.00	0.00	
TOTAL ISSUE				247,000.00	0.00	
FEDERAL NATL MTG ASSN GTD						
1,100 DUE 08/25/32						
CUSIP# 31392D1J5 ISSUED 08/02/02						
F/D 05/01/03 S/D 05/01/03	175,581.790			175,581.80	0.00	
ORIGINAL FACE	200,000.000					
TOTAL ISSUE				175,581.80	0.00	
FEDERAL NATL MTG ASSN GTD REMIC V/R						
1,420 DUE 06/26/33						
CUSIP# 31392D1J2 ISSUED 06/01/02						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
F/D 05/01/03 S/D 05/01/03	193,866.560	193,866.57	0.00	193,866.57	0.00	
ORIGINAL FACE	225,000.000					
TOTAL ISSUE	193,866.560			193,866.57	0.00	
U S TREAS INFL IDX N/B						
3.875 DUE 07/15/12						
CUSIP# 912828A87 ISSUED 07/15/02						
F/D 05/01/03 S/D 05/01/03	2,031,805.100	2,209,617.04	0.00	2,209,617.04	0.00	
ORIGINAL FACE	2,015,000.000					
TOTAL ISSUE	2,031,805.100			2,209,617.04	0.00	
U S TREASURY NOTES						
3.875 DUE 07/31/03						
CUSIP# 9128277A4 ISSUED 07/31/01						
F/D 05/09/03 S/D 05/09/03	1,275,000.000	1,283,715.82	0.00	1,283,715.82	0.00	
TOTAL ISSUE	1,275,000.000			1,283,715.82	0.00	
U S TREASURY NOTES						
4.250 DUE 05/31/03						
CUSIP# 9128276Y3 ISSUED 05/31/01						
F/D 05/01/03 S/D 05/01/03	1,245,000.000	1,257,040.23	0.00	1,257,040.23	0.00	
F/D 05/09/03 S/D 05/09/03	710,000.000	711,719.53	0.00	711,719.53	0.00	
TOTAL ISSUE	1,955,000.000			1,968,759.76	0.00	
U S TREASURY NOTES						
3.875 DUE 06/30/03						
CUSIP# 9128276Z0 ISSUED 07/02/01						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	1,585,000.000			1,595,958.79 0.00		
TOTAL ISSUE	1,585,000.000			1,595,958.79 0.00		
U S TREASURY NTS						
3.875 DUE 02/15/13						
CUSIP# 912828A04 ISSUED 02/18/03						
T/D 05/07/03 S/D 05/07/03	25,000.000			24,871.09 0.00		
TOTAL ISSUE	25,000.000			24,871.09 0.00		
U S TREASURY BONDS						
5.375 DUE 02/15/31						
CUSIP# 912810FP8 ISSUED 02/15/01						
T/D 05/01/03 S/D 05/01/03	1,555,000.000			1,659,141.77 0.00		
T/D 05/20/03 S/D 05/20/03	5,000.000			5,420.51 0.00		
TOTAL ISSUE	1,560,000.000			1,664,562.28 0.00		
GOV'T NAT'L MTGE ASSN POOL # 587082						
7.500 DUE 05/15/32						
CUSIP# 36201MFX5 ISSUED 05/01/02						
T/D 05/01/03 S/D 05/01/03	227,721.000			107,742.38 0.00		
TOTAL ISSUE	227,721.000			107,742.38 0.00		
GOV'T NAT'L MTGE ASSN POOL # 485909						
7.500 DUE 04/15/31						
CUSIP# 36209YXZ2 ISSUED 04/01/01						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	50,000.000			29,267.26 0.00		
TOTAL ISSUE	50,000.000			29,267.26 0.00		
GOV'T NAT'L MTGE ASSN POOL # 544535 7,800 DUE 05/15/31 CUSIP# 3621204U2 ISSUED 05/01/01						
T/D 05/01/03 S/D 05/01/03	75,000.000			32,302.17 0.00		
TOTAL ISSUE	75,000.000			32,302.17 0.00		
FEDERAL NAT'L MTGE ASSN POOL # 323835 6,500 DUE 05/01/29 CUSIP# 31374V48 ISSUED 06/01/99						
T/D 05/01/03 S/D 05/01/03	232,000.000			77,952.76 0.00		
TOTAL ISSUE	232,000.000			77,952.76 0.00		
FEDERAL NAT'L MTGE ASSN POOL # 252255 5,500 DUE 02/01/29 CUSIP# 31371HE46 ISSUED 01/01/99						
T/D 05/01/03 S/D 05/01/03	200,000.000			71,009.12 0.00		
TOTAL ISSUE	200,000.000			71,009.12 0.00		
FEDERAL NAT'L MTGE ASSN POOL # 661461 6,000 DUE 09/01/32 CUSIP# 31391AZ28 ISSUED 09/01/02						
TOTAL ISSUE	200,000.000			71,009.12 0.00		

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
F/D 05/01/03 S/D 05/01/03	41,000.000			36,781.60 0.00		
TOTAL ISSUE				36,781.60 0.00		
FEDERAL NAT'L MERG ASSN POOL # 664934						
6,500 DUE 10/01/32						
CUSIP# 31391EVB32 ISSUED 10/01/02						
F/D 05/01/03 S/D 05/01/03	556,000.000			407,235.63 0.00		
TOTAL ISSUE				407,235.63 0.00		
FEDERAL NAT'L MERG ASSN POOL # 254479						
6,500 DUE 10/01/32						
CUSIP# 31371KUC3 ISSUED 09/01/02						
F/D 05/20/03 S/D 05/20/03	88,000.000			68,503.96 0.00		
TOTAL ISSUE				68,503.96 0.00		
FEDERAL NAT'L MERG ASSN POOL# 535899						
6,000 DUE 04/01/31						
CUSIP# 31364MKL3 ISSUED 04/01/01						
F/D 05/01/03 S/D 05/01/03	530,000.000			227,956.60 0.00		
TOTAL ISSUE				227,956.60 0.00		
FEDERAL NAT'L MERG ASSN POOL # 540913						
7,000 DUE 06/01/31						
CUSIP# 31385C3W1 ISSUED 06/01/01						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	65,000.000			46,092.72 0.00		
TOTAL ISSUE	65,000.000			46,092.72 0.00		
TOTAL TRANSFER OF INVESTMENT DISPO	11,298,542.910			10,634,345.82 0.00		
TOTAL GOVERNMENT BONDS	115,097,804.460			113,519,175.90 103,219,425.60	354,595.52	63,314.42
OTHER BONDS						
SALES						
AIG SUNAMERICA GLOBAL FING IX						
5.100 DUE 01/17/07						
CUSIP# 001388AB ISSUED 01/17/02						
BKR: MACHOVIA SECURITIES, LLC						
T/D 10/08/02 S/D 10/11/02	20,000.000	105.3040		20,394.40 21,069.80	666.40	238.00
TOTAL ISSUE	20,000.000			20,394.40 21,069.80	666.40	238.00
ANTHEM INS COS INC SURPLUS NT *PP*						
9.000 DUE 04/01/27						
CUSIP# 036734AA9 ISSUED 04/03/97						
BKR: CREDIT SUISSE FIRST BOSTON						
T/D 10/08/02 S/D 10/11/02	40,000.000	119.7780		38,226.00 47,911.20	9,685.20	100.00
TOTAL ISSUE	40,000.000			38,226.00 47,911.20	9,685.20	100.00
ANTHEM INS COS INC *PP*						
9.125 DUE 04/01/10						
CUSIP# 036734AC5 ISSUED 02/02/00						
TOTAL ISSUE	40,000.000			38,226.00 47,911.20	9,685.20	100.00

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR CREDIT SUISSE FIRST BOSTON T/D 10/08/02 S/D 10/11/02	40,000.000	118.7930		39,183.60 47,517.20	8,333.60	101.39
TOTAL ISSUE	40,000.000			39,183.60 47,517.20	8,333.60	101.39
BKR US FUNDING LLC 144A *PP* 7,738 DUE 12/31/49 CUSIP# 05562EAB6 ISSUED 12/05/97	65,000.000	109.8340		64,074.80 71,392.10	7,317.30	1,760.40
TOTAL ISSUE	65,000.000			64,074.80 71,392.10	7,317.30	1,760.40
BKR USA FIN CO *PP* 7,850 DUE 06/15/08 CUSIP# 26882PA05 ISSUED 06/12/01	80,000.000	108.1480		49,916.00 54,074.00	4,158.00	1,184.17
TOTAL ISSUE	80,000.000			49,916.00 54,074.00	4,158.00	1,184.17
BKR HSBBC HOLDINGS PLC NT 5,250 DUE 12/12/12 CUSIP# 404280AB5 ISSUED 12/12/02	60,000.000	102.3970		59,843.40 61,438.20	1,594.80	1,085.00
TOTAL ISSUE	60,000.000			59,843.40 61,438.20	1,594.80	1,085.00
BKR HUNGRY ENERGY INC 6,250 DUE 06/15/12 CUSIP# 448055AA1 ISSUED 06/14/02	60,000.000			59,843.40 61,438.20	1,594.80	1,085.00
TOTAL ISSUE	60,000.000			59,843.40 61,438.20	1,594.80	1,085.00

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	20,000.000	107.1970		19,909.00 21,439.40	1,530.40	406.25
BKR JP MORGAN CHASE BANK/HSECSI T/D 11/07/02 S/D 11/13/02	25,000.000	106.3370		24,886.25 26,584.25	1,698.00	646.70
TOTAL ISSUE	45,000.000			44,795.25 48,023.65	3,228.40	1,052.95
LIBERTY MUT INS CO 144A T/D 07/875 DUE 10/15/26						
CUSIP# 53079QAC1 ISSUED 10/21/96						
BKR CITICORP GLOBAL MKTS/SALOMON T/D 04/03/03 S/D 04/08/03	20,000.000	74.5900		16,160.80 14,918.00	(1,242.80)	756.88
TOTAL ISSUE	20,000.000			16,160.80 14,918.00	(1,242.80)	756.88
MATEXIS AMBS CO LLC T/D 8.440 DUE 12/29/49						
CUSIP# 632315AA5 ISSUED 06/30/98						
BKR GOLDMAN SACHS & CO T/D 10/08/02 S/D 10/11/02	55,000.000	114.5530		56,391.60 63,004.15	6,622.55	1,302.34
TOTAL ISSUE	55,000.000			56,391.60 63,004.15	6,622.55	1,302.34
ONCOR ELKC DELIVERY CO RESTR *PP* T/D 7.000 DUE 05/01/32						
CUSIP# 68233DAC1 ISSUED 05/06/02						
BKR LEHMAN BROTHERS INC, USA T/D 12/06/02 S/D 12/11/02	20,000.000	99.3480		19,709.40 19,869.60	160.20	155.56

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR LEHMAN BROTHERS INC, USA T/D 12/06/02 S/D 12/11/02	100,000.000	99,3480		98,547.00	99,348.00	801.00	777.78
TOTAL ISSUE	120,000.000			118,256.40	119,217.60	961.20	933.34
ONCOR ELEC DELIVERY CO RESPR *pp*							
6,375 DUE 05/01/12							
CUSIP# 68233DAA5 ISSUED 05/06/02							
BKR JPM SECURITIES							
T/D 10/15/02 S/D 10/18/02	45,000.000	97,4050		44,902.35	43,832.25	(1,070.10)	1,290.94
TOTAL ISSUE	45,000.000			44,902.35	43,832.25	(1,070.10)	1,290.94
ONCOR ELEC DELIVERY CO *pp*							
7,000 DUE 09/01/22							
CUSIP# 68233DAE7 ISSUED 08/30/02							
BKR CREDIT SUISSE FIRST BOSTON							
T/D 10/09/02 S/D 10/15/02	20,000.000	73,2190		19,931.80	14,643.80	(5,288.00)	175.00
BKR BARCLAYS CAPITAL INC FIXED							
T/D 10/09/02 S/D 10/15/02	10,000.000	68,5120		9,965.90	6,851.20	(3,114.70)	87.50
TOTAL ISSUE	30,000.000			29,897.70	21,495.00	(8,402.70)	262.50
ONCOR ELEC DELIVERY CO *pp*							
7,250 DUE 01/15/33							
CUSIP# 68233DAM9 ISSUED 12/20/02							
BKR BANC AMERICAS/BANC ONE CAPITAL							
T/D 02/10/03 S/D 02/13/03	20,000.000	105,7010		19,714.00	21,140.20	1,426.20	213.47

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR JPM SECURITIES T/D 02/12/03 S/D 02/18/03	60,000.000	106,6780		59,142.00 64,006.80	4,864.80	700.83
TOTAL ISSUE	80,000.000			78,656.00 85,147.00	6,291.00	914.30
SAPPI PAPIER HDG AG 6.750 DUE 06/15/12 CUSIP# 803070AA9 ISSUED 06/10/02 BKR. MACHOVTA SECURITIES, LLC T/D 10/08/02 S/D 10/11/02	25,000.000	108.7400		24,918.75 27,185.00	2,266.25	567.19
TOTAL ISSUE	25,000.000			24,918.75 27,185.00	2,266.25	567.19
SIMON PPTY GROUP I P 6.375 DUE 11/15/07 CUSIP# 828807AA6 ISSUED 10/26/01 BKR. CREDIT SUISSE FIRST BOSTON T/D 10/08/02 S/D 10/11/02	25,000.000	107.5750		26,790.75 26,893.75	103.00	646.35
TOTAL ISSUE	25,000.000			26,790.75 26,893.75	103.00	646.35
SKANDINAVISKA ENSKIIDA BANKEN 6.500 DUE 06/04/03 CUSIP# 830505AJ2 ISSUED 06/04/98 BKR. UBS SECURITIES LLC T/D 10/08/02 S/D 10/11/02	260,000.000	102.0840		252,405.40 265,418.40	13,013.00	5,961.94
TOTAL ISSUE	260,000.000			252,405.40 265,418.40	13,013.00	5,961.94
TOTAL SALES	980,000.000			965,003.20 1,018,528.30	53,525.10	18,157.60

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
CAPITAL CHANGES						
AT&T CORP RESTR B,000 DUE 11/16/31 CUSIP# 0019578A6 ISSUED 11/21/01 144A EXCHANGE FOR REGISTERED NOTES - 01 T/D 08/13/02 S/D 08/13/02				85,000.000	75,562.50 0.00	
TOTAL ISSUE				85,000.000	75,562.50 0.00	
CHEVRON PHILLIPS CHEM CO LLC						
5,375 DUE 06/15/07 CUSIP# 166754AD3 ISSUED 06/21/02 1:1 EXCHANGE FROM RESTRICTED CUSIP 1667 T/D 09/27/02 S/D 09/27/02				30,000.000	29,853.00 0.00	
TOTAL ISSUE				30,000.000	29,853.00 0.00	
COORS BREWING CO RESTR						
6,375 DUE 05/15/12 CUSIP# 21701RAA6 ISSUED 05/07/02 1:1 EXCHANGE FROM RESTRICTED CUSIP 2170 T/D 09/27/02 S/D 09/27/02				90,000.000	89,636.40 0.00	
TOTAL ISSUE				90,000.000	89,636.40 0.00	
OMCOR ELEC DELIVERY CO RESTR *PP*						
7,000 DUE 05/01/32 CUSIP# 68233DAD1 ISSUED 05/06/02 CUSIP 68233DAD1 EXCHANGED FOR CUSIP 6823 T/D 03/05/03 S/D 03/05/03				85,000.000	77,317.35 0.00	

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002826

BNY
WESTERN
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COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	85,000.000			77,317.35 0.00		
ONCOR ELEC DELIVERY CO RESTR *PP*						
6.375 DUE 05/01/12						
CUSIP# 68233DAA5 ISSUED 05/06/02						
CUSIP# 68233DAA5 EXCHANGED FOR CUSIP 6823						
T/D 03/05/03 S/D 03/05/03	50,000.000			49,891.50 0.00		
TOTAL ISSUE	50,000.000			49,891.50 0.00		
TOTAL CAPITAL CHANGES	340,000.000			322,260.75 0.00		
TRANSFER OF INVESTMENT DISPOSITIONS						
AIG SUMAMERICA GLOBAL FING IX						
5.100 DUE 01/17/07						
CUSIP# 001388AA5 ISSUED 01/17/02						
T/D 05/01/03 S/D 05/01/03	25,000.000			25,493.00 0.00		
TOTAL ISSUE	25,000.000			25,493.00 0.00		
ANTHEM INS COS INC SURPLUS NT *PP*						
9.000 DUE 04/01/27						
CUSIP# 036734AA9 ISSUED 04/03/97						
T/D 05/01/03 S/D 05/01/03	175,000.000			177,588.35 0.00		
TOTAL ISSUE	175,000.000			177,588.35 0.00		

ANTHEM INS COS INC *PP*
9.125 DUE 04/01/10
CUSIP# 036734AAC5 ISSUED 02/02/00

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDM - SEIX

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
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T/D 05/01/03 S/D 05/01/03 45,000.000 45,872.35 0.00

TOTAL ISSUE 45,000.000 45,872.35 0.00

BNP US FUNDING LLC 144A *PP*
7,738 DUE 12/31/49
CUSIP# 05562EAA6 ISSUED 12/05/97
T/D 05/01/03 S/D 05/01/03 95,000.000 98,029.10 0.00

TOTAL ISSUE 95,000.000 98,029.10 0.00

ERAC USA FIN CO *PP*
7,350 DUE 06/15/08
CUSIP# 26882PAQ5 ISSUED 06/12/01
T/D 05/01/03 S/D 05/01/03 55,000.000 55,010.55 0.00

TOTAL ISSUE 55,000.000 55,010.55 0.00

FALCON FRANCHISE LN TR *PP*
7,382 DUE 05/01/10
CUSIP# 30604VAA6 ISSUED 09/01/00
T/D 05/01/03 S/D 05/01/03 267,737.940 276,879.16 0.00

ORIGINAL FACE 325,000.000
TOTAL ISSUE 267,737.940 276,879.16 0.00

BILLETTE CO RESUR *PP*
3,750 DUE 12/01/04
CUSIP# 375766AF9 ISSUED 12/12/01



CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN * SEIX

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DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	50,000.000			51,263.00 0.00		
TOTAL ISSUE	50,000.000			51,263.00 0.00		
MOTIVA ENTERPRISES LLC *pp*						
5.200 DUE 09/15/12						
CUSIP# 61980AAA1 ISSUED 09/24/02						
T/D 05/01/03 S/D 05/01/03	75,000.000			74,766.25 0.00		
TOTAL ISSUE	75,000.000			74,766.25 0.00		
NCR CORP NEW *pp*						
7.125 DUE 06/15/09						
CUSIP# 62686EAB4 ISSUED 06/06/02						
T/D 05/01/03 S/D 05/01/03	35,000.000			34,820.10 0.00		
TOTAL ISSUE	35,000.000			34,820.10 0.00		
NATEXIS AMBS CO LLC						
8.440 DUE 12/29/49						
CUSIP# 632315AA5 ISSUED 06/30/98						
T/D 05/01/03 S/D 05/01/03	65,000.000			67,694.10 0.00		
TOTAL ISSUE	65,000.000			67,694.10 0.00		
BAPPI PAPER HLDG AG						
6.750 DUE 06/15/12						
CUSIP# 803070AA9 ISSUED 06/10/02						

DISPOSITIONS

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	30,000.000			29,902.50	0.00		
TOTAL ISSUE	30,000.000			29,902.50	0.00		
SIMON BERRY GROUP I P 6.375 DUE 11/15/07 CUSIP# 838807AJ6 ISSUED 10/26/01 T/D 05/01/03 S/D 05/01/03	25,000.000			26,790.75	0.00		
TOTAL ISSUE	25,000.000			26,790.75	0.00		
SOCOM REAL ESTATE CO L L C 144A 7.640 DUE 12/25/49 CUSIP# 833606AAA ISSUED 09/03/97 T/D 05/01/03 S/D 05/01/03	60,000.000			58,990.97	0.00		
TOTAL ISSUE	60,000.000			58,990.97	0.00		
TRAVELERS PRY CAS CORP NEW *PP* 6.375 DUE 03/15/33 CUSIP# 89420GAD1 ISSUED 03/11/03 T/D 05/01/03 S/D 05/01/03	35,000.000			34,754.30	0.00		
TOTAL ISSUE	35,000.000			34,754.30	0.00		
TRU ENERGY CO LLC *PP* 7.000 DUE 03/15/13 CUSIP# 90210VAA8 ISSUED 03/11/03	35,000.000			34,754.30	0.00		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

062830

BNY WESTERN TRUST COMPANY
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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/01/03 S/D 05/01/03	60,000.000			60,000.00 0.00		
TOTAL ISSUE	60,000.000			60,000.00 0.00		
UNITED MEXICAN STS M/F/N 8.300 DUE 08/15/31 CUSIP# 81086QAG3 ISSUED 08/13/01						
T/D 05/01/03 S/D 05/01/03	85,000.000			90,525.00 0.00		
TOTAL ISSUE	85,000.000			90,525.00 0.00		
TOTAL TRANSFER OF INVESTMENT DISPO						
	1,182,737.940			1,208,379.48 0.00		
TOTAL OTHER BONDS						
	2,502,737.940			2,495,643.43 1,018,528.30	53,525.10	18,157.69
TOTAL FIXED INCOME INVESTMENTS						
	148,771,684.870			146,270,107.41 121,327,163.33	546,544.30	254,941.65
SHORT TERM INVESTMENTS POOLED FUNDS & MUTUAL FUNDS						
SALES						
BNY HAMILTON MONEY FUND PREMIER #759 CUSIP# S999903550						
T/D 08/05/02 S/D 08/05/02	199,584.020			199,584.02 199,584.02		
T/D 08/09/02 S/D 08/09/02	61,731.950			61,731.95 61,731.95		

DISPOSITIONS

BNY
WESTERN
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COMPANY
A DIVISION OF
THE BANK OF NEW YORK C

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 08/14/02 S/D 08/14/02	1,188,938.170			1,188,938.17	1,188,938.17		
T/D 08/16/02 S/D 08/16/02	135,601.400			135,601.40	135,601.40		
T/D 08/19/02 S/D 08/19/02	9,903.270			9,903.27	9,903.27		
T/D 08/22/02 S/D 08/22/02	55,501.040			55,501.04	55,501.04		
T/D 08/23/02 S/D 08/23/02	57,402.280			57,402.28	57,402.28		
T/D 08/27/02 S/D 08/27/02	206,522.750			206,522.75	206,522.75		
T/D 08/28/02 S/D 08/28/02	40,068.000			40,068.00	40,068.00		
T/D 08/29/02 S/D 08/29/02	147,268.600			147,268.60	147,268.60		
T/D 08/30/02 S/D 08/30/02	159,613.070			159,613.07	159,613.07		
T/D 09/05/02 S/D 09/05/02	4,228.550			4,228.55	4,228.55		
T/D 09/06/02 S/D 09/06/02	186,448.290			186,448.29	186,448.29		
T/D 09/11/02 S/D 09/11/02	132,103.800			132,103.80	132,103.80		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

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DISPOSITIONS

BNY
WESTERN
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 09/12/02 S/D 09/12/02	57,190.090			57,190.09 57,190.09		
E/D 09/16/02 S/D 09/16/02	946.730			946.73 946.73		
T/D 09/19/02 S/D 09/19/02	21,205.830			21,205.83 21,205.83		
E/D 10/03/02 S/D 10/03/02	207,531.080			207,531.08 207,531.08		
T/D 10/04/02 S/D 10/04/02	17,220.790			17,220.79 17,220.79		
T/D 10/07/02 S/D 10/07/02	26,924.750			26,924.75 26,924.75		
T/D 10/17/02 S/D 10/17/02	46,837.340			46,837.34 46,837.34		
T/D 10/24/02 S/D 10/24/02	10,515,293.160			10,515,293.16 10,515,293.16		
T/D 10/29/02 S/D 10/29/02	30,359.950			30,359.95 30,359.95		
T/D 10/30/02 S/D 10/30/02	30,096.830			30,096.83 30,096.83		
T/D 10/31/02 S/D 10/31/02	305,619.160			305,619.16 305,619.16		
T/D 11/05/02 S/D 11/05/02	196,085.660			196,085.66 196,085.66		

DISPOSITIONS

BNY
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A SUBSIDIARY OF
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 11/07/02 S/D 11/07/02	130,139.440	130,139.44		130,139.44		
T/D 11/18/02 S/D 11/18/02	41,428.580	41,428.58		41,428.58		
T/D 11/19/02 S/D 11/19/02	9,054.350	9,054.35		9,054.35		
T/D 11/26/02 S/D 11/26/02	177,245.000	177,245.00		177,245.00		
T/D 11/29/02 S/D 11/29/02	51,299.210	51,299.21		51,299.21		
T/D 12/03/02 S/D 12/03/02	566,084.450	566,084.45		566,084.45		
T/D 12/04/02 S/D 12/04/02	689,088.750	689,088.75		689,088.75		
T/D 12/05/02 S/D 12/05/02	72,682.750	72,682.75		72,682.75		
T/D 12/06/02 S/D 12/06/02	26,308.710	26,308.71		26,308.71		
T/D 12/11/02 S/D 12/11/02	18,421.770	18,421.77		18,421.77		
T/D 12/12/02 S/D 12/12/02	82,095.440	82,095.44		82,095.44		
T/D 12/17/02 S/D 12/17/02	161,399.930	161,399.93		161,399.93		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002836

DISPOSITIONS

BNY
WESTERN
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COMPANY
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THE BANK OF NEW YORK & CO.

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 12/18/02 S/D 12/18/02	11,323.290			11,323.29 11,323.29		
T/D 12/23/02 S/D 12/23/02	321,513.820			321,513.82 321,513.82		
T/D 12/24/02 S/D 12/24/02	51,410.450			51,410.45 51,410.45		
T/D 01/06/03 S/D 01/06/03	355,241.690			355,241.69 355,241.69		
T/D 01/07/03 S/D 01/07/03	5,475.310			5,475.31 5,475.31		
T/D 01/08/03 S/D 01/08/03	18,974.310			18,974.31 18,974.31		
T/D 01/10/03 S/D 01/10/03	147,001.650			147,001.65 147,001.65		
T/D 01/13/03 S/D 01/13/03	416,416.200			416,416.20 416,416.20		
T/D 01/14/03 S/D 01/14/03	98,753.780			98,753.78 98,753.78		
T/D 01/22/03 S/D 01/22/03	211,802.100			211,802.10 211,802.10		
T/D 01/24/03 S/D 01/24/03	12,442.180			12,442.18 12,442.18		
T/D 01/27/03 S/D 01/27/03	297,591.350			297,591.35 297,591.35		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002935

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK C

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 02/04/03	S/D 02/04/03	2,528,617.090		2,528,617.09		
T/D 02/05/03	S/D 02/05/03	14,111.020		14,111.02		
T/D 02/07/03	S/D 02/07/03	79,325.030		79,325.03		
T/D 02/11/03	S/D 02/11/03	266,825.260		266,825.26		
T/D 02/13/03	S/D 02/13/03	169,911.970		169,911.97		
T/D 02/14/03	S/D 02/14/03	200,137.310		200,137.31		
T/D 02/21/03	S/D 02/21/03	2,645.320		2,645.32		
T/D 02/28/03	S/D 02/28/03	529,876.880		529,876.88		
T/D 03/05/03	S/D 03/05/03	420,448.850		420,448.85		
T/D 03/10/03	S/D 03/10/03	225,585.870		225,585.87		
T/D 03/18/03	S/D 03/18/03	28,424.900		28,424.90		
T/D 03/19/03	S/D 03/19/03	18,666.960		18,666.96		

DISPOSITIONS

BNY
WESTERN
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COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

	DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D	03/25/03	S/D	10,887.530		10,887.53		
T/D	03/26/03	S/D	79,571.040		79,571.04		
T/D	03/27/03	S/D	230,922.600		230,922.60		
T/D	03/28/03	S/D	148,597.870		148,597.87		
T/D	04/02/03	S/D	436,275.610		436,275.61		
T/D	04/03/03	S/D	1,611,737.640		1,611,737.64		
T/D	04/04/03	S/D	22,976.840		22,976.84		
T/D	04/11/03	S/D	363,608.900		363,608.90		
T/D	04/14/03	S/D	84,271.730		84,271.73		
T/D	04/23/03	S/D	2,324.230		2,324.23		
T/D	04/28/03	S/D	100,419.100		100,419.10		
T/D	05/05/03	S/D	2,181,834.670		2,181,834.67		

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002837

DISPOSITIONS

BNY
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST	NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 05/07/03 S/D 05/07/03	428.080			428.08	428.08		
T/D 05/09/03 S/D 05/09/03	294.782.680			294.782.68	294.782.68		
T/D 05/09/03 S/D 05/09/03	294.782.680			294.782.68	294.782.68		
T/D 05/14/03 S/D 05/14/03	1,022.076.000			1,022.076.00	1,022.076.00		
T/D 05/19/03 S/D 05/19/03	488.670.670			488.670.67	488.670.67		
T/D 05/28/03 S/D 05/28/03	245.872.930			245.872.93	245.872.93		
T/D 05/30/03 S/D 05/30/03	95.950.130			95.950.13	95.950.13		
T/D 06/09/03 S/D 06/09/03	1,187.460			1,187.46	1,187.46		
TOTAL ISSUE				30,215,175.92	30,215,175.92		
TOTAL SALES				30,215,175.92	30,215,175.92		
TOTAL POOLED FUNDS & MUTUAL FUNDS				30,215,175.92	30,215,175.92		
U S TREASURIES							
U S TREASURY BILLS							
DUE 03/27/03							
CUSIP# 812795M88 ISSUED 09/26/02							

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

602838

DISPOSITIONS

BNY
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COMPANY
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THE BANK OF NEW YORK CO

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
T/D 03/27/03 S/D 03/27/03	1,239,000.000	100.0000		1,237,472.97		1,527.03
TOTAL ISSUE	1,239,000.000			1,237,472.97		1,527.03
U S TREASURY BILLS DUE 09/19/02						
CUSIP# 9127951B5 ISSUED 03/01/02						
T/D 09/19/02 S/D 09/19/02	470,000.000	100.0000		468,324.84		1,675.16
TOTAL ISSUE	470,000.000			468,324.84		1,675.16
U S TREASURY BILLS DUE 12/19/02						
CUSIP# 9127951Q2 ISSUED 06/20/02						
BKR: MORGAN STANLEY & CO						
T/D 10/10/02 S/D 10/11/02	510,000.000			508,244.98	253.58	
TOTAL ISSUE	140,000.000	100.0000		139,767.29	232.71	
TOTAL ISSUE	650,000.000			648,012.27	253.58	232.71
U S TREASURY BILLS DUE 12/26/02						
CUSIP# 9127951R0 ISSUED 06/27/02						
BKR: CREDIT SUISSE FIRST BOSTON						
T/D 12/16/02 S/D 12/23/02	60,000.000	99.9890		59,878.02	115.93	
TOTAL ISSUE	60,000.000			59,993.95	115.93	
TOTAL ISSUE	60,000.000			59,878.02	115.93	
U S TREASURY BILLS DUE 03/13/03						
CUSIP# 912795MC2 ISSUED 09/01/02						
TOTAL ISSUE	60,000.000			59,993.95	115.93	

DISPOSITIONS

BNY
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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BRR: GREENWICH CAPITALMKT						
T/D 01/30/03 S/D 02/04/03	1,295,000.000	99.8800		1,291,448.25 1,293,456.07	2,007.82	
TOTAL ISSUE	1,295,000.000			1,291,448.25 1,293,456.07	2,007.82	
U S TREASURY BILLS						
DUE 01/23/03						
CUSIP# 912795LV1 ISSUED 07/25/02						
T/D 01/23/03 S/D 01/23/03	60,000.000	100.0000		59,941.62 59,941.62		58.38
TOTAL ISSUE	60,000.000			59,941.62 59,941.62		58.38
U S TREASURY BILLS						
DUE 01/09/03						
CUSIP# 912795LT6 ISSUED 07/11/02						
T/D 01/09/03 S/D 01/09/03	569,000.000	100.0000		568,315.78 568,315.78		684.22
TOTAL ISSUE	569,000.000			568,315.78 568,315.78		684.22
U S TREASURY BILLS						
DUE 02/06/03						
CUSIP# 912795LM7 ISSUED 08/04/02						
BRR: GOLDMAN SACHS & CO						
T/D 01/23/03 S/D 01/27/03	569,000.000			568,493.27 568,767.30	274.03	
TOTAL ISSUE	569,000.000			568,493.27 568,767.30	274.03	
U S TREASURY BILLS						
DUE 05/15/03						
CUSIP# 912795MWO ISSUED 11/14/02						
TOTAL ISSUE	569,000.000			568,493.27 568,767.30	274.03	

CISCO SYSTEMS FOUNDATION
CISCO SYSTEMS FDN - SEIX

002840

DISPOSITIONS

BNY
WESTERN
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COMPANY
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THE BANK OF NEW YORK

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MERRILL LYNCH FIXED INCOME OPS						
T/D 04/23/03 S/D 04/24/03	236,000.000	99.9350		235,746.43 235,847.88	101.45	
TOTAL ISSUE	236,000.000			235,746.43 235,847.88	101.45	
U S TREASURY BILLS						
DUE 04/10/03						
CUSIP# 912795MG3 ISSUED 10/10/02						
BKR: DEUTSCHE BANK ALEX BROWN						
T/D 03/27/03 S/D 03/31/03	464,000.000	99.9680		463,394.85 463,853.07	458.22	
T/D 04/10/03 S/D 04/10/03	364,000.000	100.0000		363,613.25 363,155.03	(458.22)	844.97
TOTAL ISSUE	828,000.000			827,008.10 827,008.10		844.97
U S TREASURY BILLS						
DUE 02/27/03						
CUSIP# 912795MA6 ISSUED 08/29/02						
T/D 02/27/03 S/D 02/27/03	417,000.000	100.0000		416,416.20 416,416.20		583.80
TOTAL ISSUE	417,000.000			416,416.20 416,416.20		583.80
TOTAL SALES	6,393,000.000			6,381,057.75 6,383,810.56	2,752.81	5,606.27
TRANSFER OF INVESTMENT DISPOSITIONS						
U S TREASURY BILLS						
DUE 05/29/03						
CUSIP# 912795MP3 ISSUED 11/29/02						

DISPOSITIONS



DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS & FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
F/D 05/01/03 S/D 05/01/03	1,239,000.000			1,236,561.00 0.00		
TOTAL ISSUE	1,239,000.000			1,236,561.00 0.00		
U S TREASURY BILLS						
DUE 05/15/03						
CUSIP# 912795MNO ISSUED 11/14/02						
F/D 05/01/03 S/D 05/01/03	128,000.000			127,862.47 0.00		
TOTAL ISSUE	128,000.000			127,862.47 0.00		
TOTAL TRANSFER OF INVESTMENT DISPO						
	1,367,000.000			1,364,423.47 0.00		
TOTAL U S TREASURIES						
	7,760,000.000			7,745,481.22 6,383,810.56	2,752.81	5,606.27
TOTAL SHORT TERM INVESTMENTS						
	37,975,175.920			37,860,657.14 36,598,986.48	2,752.81	5,606.27
ACCOUNT TOTAL DISPOSITIONS						
	186,746,860.790			184,230,764.55 157,926,149.81	549,297.11	260,547.92

Less Paydowns (23,229)

Total SEIX \$ 526,068

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
AUSTRALIA/AUSTRALIAN DOLLAR						
CASH						
SALES OF FOREIGN EXCHANGE						
AUSTRALIAN DOLLAR						
FOR U.S. DOLLARS						
FRM: 020830-001177-507	: FS /701					
T/D: 30 SEP 02	S/D: 02 OCT 02	V/D: 02 OCT 02	4,447.20	0.00	4,447.20	0.00
			2,414.83	0.00	2,414.83	0.00
FOR U.S. DOLLARS						
FRM: 020830-001120-507	: FS /701					
T/D: 30 SEP 02	S/D: 02 OCT 02	V/D: 02 OCT 02	3,488.00	0.00	3,488.00	0.00
			1,893.98	0.00	1,893.98	0.00
FOR U.S. DOLLARS						
FRM: 020823-000999-509	: FS /701					
T/D: 08 OCT 02	S/D: 10 OCT 02	V/D: 10 OCT 02	0.00	15,826.00	15,826.00	0.00
			0.00	8,648.91	8,648.91	0.00
FOR U.S. DOLLARS						
FRM: 021108-001080-507	: FS /701					
T/D: 04 DEC 02	S/D: 06 DEC 02	V/D: 06 DEC 02	0.00	9,401.19	9,401.19	0.00
			0.00	5,236.46	5,236.46	0.00
FOR U.S. DOLLARS						
FRM: 030214-001523-506	: FS /701					
T/D: 28 MAR 03	S/D: 01 APR 03	V/D: 01 APR 03	0.00	13,317.00	13,317.00	0.00
			0.00	7,970.22	7,970.22	0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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AUSTRALIA/AUSTRALIAN DOLLAR (CONTINUED)

FOR U.S. DOLLARS
TRN: 030328-000111-500 : FS /701

T/D: 31 MAR 03 S/D: 02 APR 03 V/D: 02 APR 03
0.00 0.00 3,706.00 2,205.07 3,706.00 2,205.07

FOR U.S. DOLLARS
TRN: 030311-000799-504 : FS /701

T/D: 22 APR 03 S/D: 24 APR 03 V/D: 24 APR 03
1.6273 0.00 1,453.95 893.45 1,453.95 893.45

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030424-500104-000 : FS /701

T/D: 24 APR 03 S/D: 29 APR 03 V/D: 29 APR 03
1.6194 0.00 54,050.80 33,376.37 54,050.80 33,403.87

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030428-500843-000 : FS /701

T/D: 28 APR 03 S/D: 01 MAY 03 V/D: 01 MAY 03
1.6218 0.00 293,364.31 180,888.43 293,364.31 181,503.69

TOTAL ISSUE 0.000

355,350.31 218,573.61 43,704.14 24,954.11 399,054.45 244,170.42 0.00 (642.70)

TOTAL SALES OF FOREIGN EXCHANGE 0.000

355,350.31 218,573.61 43,704.14 24,954.11 399,054.45 244,170.42 0.00 (642.70)

TOTAL CASH 0.000

355,350.31 218,573.61 43,704.14 24,954.11 399,054.45 244,170.42 0.00 (642.70)

CISCO SYSTEMS FOUNDATION
CISCO FUND/GLENMEDE TR CO.

002222

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
AUSTRALIAN/AUSTRALIAN DOLLAR (CONTINUED)						
-OVITY INVESTMENTS COMMON STOCK						
SALES						
BHP BILLITON LTD						
SEDOL # 6144690						
BKR: MERRILL LYNCH EQUITIES AUSTRALIA						
FRN: 030428-022772-200 : SE /701						
L/D: 28 APR 03 S/D: 01 MAY 03 V/D: 01 MAY 03	1.6163	8,827	293,364.31	0.00	327,633.09	(21,201.99)
		1,474.19	181,503.63	0.00	170,207.85	32,497.77
TOTAL ISSUE			293,364.31	0.00	327,633.09	(21,201.99)
			181,503.63	0.00	170,207.85	32,497.77
						11,295.78
BHP STEEL LTD						
SEDOL # 6533232						
BKR: J B WERE AND SON, MELBOURNE						
FRN: 030423-022344-200 : SE /701						
L/D: 23 APR 03 S/D: 29 APR 03 V/D: 29 APR 03	1.6181	3,359	54,050.80	0.00	54,791.54	(457.78)
		217.08	33,403.87	0.00	28,870.81	4,990.84
TOTAL ISSUE			54,050.80	0.00	54,791.54	(457.78)
			33,403.87	0.00	28,870.81	4,990.84
						4,533.06
TOTAL SALES						
		49,555.000	347,415.11	0.00	382,424.63	(21,659.77)
			214,907.50	0.00	199,076.66	37,488.61
						15,828.84
TRANSFER OF INV, DISPOSITIONS						
BHP BILLITON LTD						
SEDOL # 6144690						

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

CISCO SYSTEMS FOUNDATION
CISCO FIDBN/GLENMEDE TR CO.

002223

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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AUSTRALIA/AUSTRALIAN DOLLAR (CONTINUED)

BKR: STATE STREET BANK AND TRUST CO
41,675.000 1.8738
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03
0.00 0.00 0.00 420,463.45 0.00

TOTAL ISSUE 41,675.000 0.00 0.00 420,463.45 0.00

COMMONWEALTH BK OF
SEROL # 6215035
BKR: STATE STREET BANK AND TRUST CO
19,300.000 1.9033
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03
0.00 0.00 0.00 592,441.88 0.00

TOTAL ISSUE 19,300.000 0.00 0.00 592,441.88 0.00

MAYNE GROUP LTD AU
SEROL # 6574606
BKR: STATE STREET BANK AND TRUST CO
109,009.000 1.7522
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03
0.00 0.00 0.00 463,155.04 0.00

TOTAL ISSUE 109,000.000 0.00 0.00 463,155.04 0.00

TOTAL TRANSFER OF INV. DISPOSITIONS 169,975.000 0.00 0.00 1,476,060.37 0.00

TOTAL COMMON STOCK 219,530.000 347,415.11 214,907.50 0.00 1,858,485.00

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
AUSTRALIAN/AUSTRALIAN DOLLAR (CONTINUED)						
TOTAL EQUITY INVESTMENTS						
		219,530.000	347,415.11	0.00	1,856,485.00	(21,659.77)
			214,907.50	0.00	999,066.66	37,488.61
						15,828.84
TOTAL FREE DELIVERY OF SECURITIES						
		169,975.000	0.00	0.00	1,476,060.37	0.00
			0.00	0.00	799,988.00	0.00
						0.00
TOTAL FREE DELIVER						
		169,975.000	0.00	0.00	1,476,060.37	0.00
					799,988.00	0.00
						0.00
TOTAL SECURITIES DISPOSITION						
		49,555.000	347,415.11	0.00	382,424.63	(21,659.77)
			214,907.50	0.00	199,078.66	37,488.61
						15,828.84
TOTAL FOREIGN EXCHANGE						
		0.000	1,691.27	0.00	399,054.45	0.00
					244,170.42	(642.70)
						(642.70)
TOTAL DISPOSITIONS						
		49,555.000	1,691.27	43,704.14	781,479.08	(21,659.77)
				24,954.11	443,249.08	36,845.91
						15,186.14
GAIN/LOSS ON CURRENCY CONVERSION						
						0.00
						0.00
						0.00

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
DENMARK/DANISH KRONER						
CASH						
SALES OF FOREIGN EXCHANGE						
DANISH KRONA						
FOR U.S. DOLLARS						
TRN: 020410-001580-561	FS /701					
T/D: 23 DEC 02	S/D: 26 DEC 02	V/D: 26 DEC 02	0.00	17,160.00	17,160.00	0.00
			0.00	2,347.47	2,347.47	0.00
TOTAL ISSUE						
			0.00	181,888.95	181,888.95	0.00
TOTAL SALES OF FOREIGN EXCHANGE						
			0.00	26,443.72	26,443.72	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030423-160834-000	FS /701					
T/D: 22 APR 03	S/D: 22 APR 03	V/D: 22 APR 03	0.00	87,768.00	87,768.00	0.00
			0.00	12,637.58	12,637.58	0.00
TOTAL ISSUE						
			0.00	181,888.95	181,888.95	0.00
TOTAL SALES OF FOREIGN EXCHANGE						
			0.00	26,443.72	26,443.72	0.00

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

002225

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
DENMARK/DANISH KRONER (CONTINUED)						
TOTAL CASH	0.000		0.00	181,888.95 26,443.72	181,888.95 26,443.72	0.00 0.00
EQUITY INVESTMENTS COMMON STOCK						
TRANSFER OF INV. DISPOSITIONS						
TDC A/S SEDOJ # 5698730 BKRI STATE STREET BANK AND TRUST CO			0.00	0.00	3,316,062.03 390,713.55	0.00 0.00
T/D, 01 MAY 03 S/D, 05 MAY 03 V/D, 05 MAY 03			0.00	0.00		0.00
TOTAL ISSUE			0.00	0.00	3,316,062.03 390,713.55	0.00 0.00
TOTAL TRANSFER OF INV. DISPOSITIONS						
			0.00	0.00	3,316,062.03 390,713.55	0.00 0.00
TOTAL COMMON STOCK						
			0.00	0.00	3,316,062.03 390,713.55	0.00 0.00
TOTAL EQUITY INVESTMENTS						
			0.00	0.00	3,316,062.03 390,713.55	0.00 0.00
TOTAL FREE DELIVERY OF SECURITIES						
			0.00	0.00	3,316,062.03 390,713.55	0.00 0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
3 BONY Glenmede

DISPOSITIONS

BNY WESTERN TRUST COMPANY
A MEMBER OF THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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DENMARK/DANISH KRONE (CONTINUED)

TOTAL FREE DELIVER

10,600.000

0.00

0.00

0.00

3,316,062.03
390,713.55

0.00
0.00
0.00

TOTAL FOREIGN EXCHANGE

0.000

0.00

0.00

181,888.95
26,443.72

181,888.95
26,443.72

0.00
0.00
0.00

TOTAL DISPOSITIONS

0.000

0.00

0.00

181,888.95
26,443.72

181,888.95
26,443.72

0.00
0.00
0.00

GAIN/LOSS ON CURRENCY CONVERSION

0.00
0.00
0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SIBSDARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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EURODOLLAR MARKET/EURO CURRENCY

CASH

SALES OF FOREIGN EXCHANGE

EURO

FOR U.S. DOLLARS

TRN: 030130-000305-500 : FS /701

T/D: 05 JUL 02 S/D: 09 JUL 02 V/D: 09 JUL 02
 1.0689
 0.00 15.39 16.45 15.39 16.45 0.00

FOR U.S. DOLLARS

BKR: BANK OF NEW YORK

TRN: 020808-500707-000 : FS /701

T/D: 08 AUG 02 S/D: 13 AUG 02 V/D: 13 AUG 02
 1.0372
 0.00 77,845.18 0.00 77,845.18 75,236.58 0.00
 (186.04)

FOR U.S. DOLLARS

TRN: 020812-000798-500 : FS /701

T/D: 12 AUG 02 S/D: 14 AUG 02 V/D: 14 AUG 02
 1.0304
 0.00 16,903.90 16,405.23 16,903.90 16,405.23 0.00

FOR U.S. DOLLARS

TRN: 020802-004804-503 : FS /701

T/D: 13 AUG 02 S/D: 15 AUG 02 V/D: 15 AUG 02
 1.0363
 0.00 1,800.00 1,737.00 1,800.00 1,737.00 0.00

FOR U.S. DOLLARS

BKR: BANK OF NEW YORK

TRN: 020829-500659-000 : FS /701

T/D: 29 AUG 02 S/D: 03 SEP 02 V/D: 03 SEP 02
 1.0182
 0.00 36,697.83 36,116.36 36,697.83 36,116.36 0.00
 (75.42)
 (75.42)

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)						
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 020909-152949-000	FS /701					
T/D: 06 SEP 02	S/D: 06 SEP 02	V/D: 06 SEP 02	1.0225	0.00	0.00	0.00
				7,931.25	7,756.76	0.00
				0.00	7,756.76	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 020910-140618-000	FS /701					
T/D: 09 SEP 02	S/D: 09 SEP 02	V/D: 09 SEP 02	1.0132	0.00	0.00	0.00
				3,003.00	2,963.96	0.00
				0.00	2,963.96	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 020829-002597-500	FS /701					
T/D: 12 SEP 02	S/D: 16 SEP 02	V/D: 16 SEP 02	1.0341	0.00	0.00	0.00
				2,070.00	2,001.69	0.00
				0.00	2,001.69	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 020918-115026-000	FS /701					
T/D: 17 SEP 02	S/D: 17 SEP 02	V/D: 17 SEP 02	1.0304	0.00	0.00	0.00
				2,396.62	2,325.92	0.00
				0.00	2,325.92	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 020802-005226-625	FS /701					
T/D: 18 SEP 02	S/D: 20 SEP 02	V/D: 20 SEP 02	1.0411	0.00	0.00	0.00
				3,618.00	3,475.09	0.00
				0.00	3,475.09	0.00

CISCO SYSTEMS FOUNDATION
CISCO FUND/GLENMEDE TR CO.

002230

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A MEMBER OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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EURDOLLAR MARKET/EURO CURRENCY (CONTINUED)

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 020920-500409-000 ; FS /701

T/D: 19 SEP 02 S/D: 25 SEP 02 V/D: 25 SEP 02	1.0190	0.00	324,997.07 318,952.12	0.00 0.00	324,997.07 318,699.16	-0.00 252.98 252.96
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FOR U.S. DOLLARS
TRN: 020909-000300-505 ; FS /701

T/D: 27 SEP 02 S/D: 01 OCT 02 V/D: 01 OCT 02	1.0239	0.00	3,450.00 3,349.95	0.00 0.00	3,450.00 3,349.95	0.00 0.00 0.00
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FOR U.S. DOLLARS
TRN: 020910-001796-513 ; FS /701

T/D: 01 OCT 02 S/D: 03 OCT 02 V/D: 03 OCT 02	1.0194	0.00	0.00	1,505.52 1,476.92	1,505.52 1,476.92	0.00 0.00 0.00
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FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 021002-500578-000 ; FS /701

T/D: 02 OCT 02 S/D: 07 OCT 02 V/D: 07 OCT 02	1.0180	0.00	141,459.46 138,955.63	0.00 0.00	141,459.46 139,314.02	0.00 (358.39) (358.39)
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FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 021003-500759-000 ; FS /701

T/D: 03 OCT 02 S/D: 08 OCT 02 V/D: 08 OCT 02	1.0141	0.00	81,838.89 80,701.33	0.00 0.00	81,838.89 80,836.51	0.00 (135.18) (135.18)
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DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)						
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 021004-500746-000	FS /701					
T/D: 04 OCT 02	S/D: 09 OCT 02	V/D: 09 OCT 02	33,031.84	0.00	93,031.84	0.00
			90,985.14	0.00	91,404.85	(419.71)
						(419.71)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 021009-500855-000	FS /701					
T/D: 09 OCT 02	S/D: 15 OCT 02	V/D: 15 OCT 02	201,678.74	0.00	201,678.74	0.00
			198,814.90	0.00	199,031.61	(216.71)
						(216.71)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 021023-500731-000	FS /701					
T/D: 23 OCT 02	S/D: 28 OCT 02	V/D: 28 OCT 02	41,242.63	0.00	41,242.63	0.00
			40,215.69	0.00	40,268.14	(52.45)
						(52.45)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 021001-000806-516	FS /701					
T/D: 25 OCT 02	S/D: 29 OCT 02	V/D: 29 OCT 02	1,044.68	0.00	1,044.68	0.00
			1,011.25	0.00	1,011.25	0.00
						0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 021024-000823-506	FS /701					
T/D: 07 NOV 02	S/D: 12 NOV 02	V/D: 12 NOV 02	1,935.00	0.00	1,935.00	0.00
			1,910.81	0.00	1,910.81	0.00
						0.00

CISCO SYSTEMS FOUNDATION
CISCO FIDM/GLENMEDE TR CO.

002232

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CI

DISPOSITIONS

EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 021204-500679-000	FS /701					
T/D: 04 DEC 02 S/D: 09 DEC 02	1.0028	0.00	77,766.14	0.00	77,766.14	0.00
			77,983.89	0.00	78,112.39	(128.50)
						(128.50)
FOR U.S. DOLLARS						
TRN: 021231-001311-500	FS /701					
T/D: 02 JAN 03 S/D: 06 JAN 03	1.0250	0.00	0.00	6,440.28	6,440.28	0.00
			0.00	6,601.29	6,601.29	0.00
						0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030115-500620-000	FS /701					
T/D: 15 JAN 03 S/D: 16 JAN 03	1.0550	0.00	82,356.31	0.00	82,356.31	0.00
			86,885.91	0.00	86,539.97	345.94
						345.94
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030116-500796-000	FS /701					
T/D: 16 JAN 03 S/D: 21 JAN 03	1.0589	0.00	23,724.41	0.00	23,724.41	0.00
			25,121.78	0.00	25,094.58	27.20
						27.20
FOR U.S. DOLLARS						
TRN: 010910-001769-561	FS /701					
T/D: 30 JAN 03 S/D: 03 FEB 03	1.0740	0.00	0.00	78.48	78.48	0.00
			0.00	84.29	84.29	0.00
						0.00
FOR U.S. DOLLARS						
TRN: 011221-002729-561	FS /701					
T/D: 30 JAN 03 S/D: 03 FEB 03	1.0740	0.00	0.00	115.54	115.54	0.00
			0.00	124.09	124.09	0.00
						0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

BNY
WESTERN
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THE BANK OF NEW YORK

DESCRIPTION UNITS	TR RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)						
FOR U.S. DOLLARS						
TRN: 011210-000851-560	FS /701					
T/D: 30 JAN 03 S/D: 03 FEB 03 V/D: 03 FEB 03	1.0740	0.00	0.00	129.89	129.89	0.00
		0.00		139.50	139.50	0.00
FOR U.S. DOLLARS						
TRN: 011004-001351-561	FS /701					
T/D: 30 JAN 03 S/D: 03 FEB 03 V/D: 03 FEB 03	1.0740	0.00	0.00	64.97	64.97	0.00
		0.00		69.78	69.78	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030130-500870-000	FS /701					
T/D: 30 JAN 03 S/D: 04 FEB 03 V/D: 04 FEB 03	1.0747	0.00	29,644.06	0.00	29,644.06	0.00
			31,858.47	0.00	31,885.62	(27.15)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030224-500644-000	FS /701					
T/D: 24 FEB 03 S/D: 27 FEB 03 V/D: 27 FEB 03	1.9767	0.00	181,192.53	0.00	181,192.53	0.00
		0.00	195,090.00	0.00	195,146.42	(55.42)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030225-500629-000	FS /701					
T/D: 25 FEB 03 S/D: 28 FEB 03 V/D: 28 FEB 03	1.0765	0.00	47,800.29	0.00	47,800.29	0.00
		0.00	51,457.01	0.00	51,403.69	53.32
						53.32

CISCO SYSTEMS FOUNDATION
CISCO STDN/GLENMEDE TR CO.

002234

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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EURDOLLAR MARKET/EURO CURRENCY (CONTINUED)

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030317-154448-000 ; FS /701
T/D: 14 MAR 03 S/D: 14 MAR 03 V/D: 14 MAR 03
1.0975
0.00
1,851.94
2,032.50
1,851.94
2,032.50
0.00
0.00

FOR U.S. DOLLARS
TRN: 020404-001340-560 ; FS /701
T/D: 14 MAR 03 S/D: 18 MAR 03 V/D: 18 MAR 03
1.0975
0.00
1,692.00
1,856.97
1,692.00
1,856.97
0.00
0.00

FOR U.S. DOLLARS
TRN: 020426-004188-560 ; FS /701
T/D: 14 MAR 03 S/D: 18 MAR 03 V/D: 18 MAR 03
1.0975
0.00
1,068.00
1,172.13
1,068.00
1,172.13
0.00
0.00

FOR U.S. DOLLARS
TRN: 020424-003531-560 ; FS /701
T/D: 14 MAR 03 S/D: 18 MAR 03 V/D: 18 MAR 03
1.0975
0.00
2,392.00
2,625.22
2,392.00
2,625.22
0.00
0.00

FOR U.S. DOLLARS
TRN: 020520-000582-560 ; FS /701
T/D: 14 MAR 03 S/D: 18 MAR 03 V/D: 18 MAR 03
1.0975
0.00
1,608.00
1,764.78
1,608.00
1,764.78
0.00
0.00

FOR U.S. DOLLARS
TRN: 020508-004590-560 ; FS /701
T/D: 14 MAR 03 S/D: 18 MAR 03 V/D: 18 MAR 03
1.0975
0.00
1,716.00
1,883.31
1,716.00
1,883.31
0.00
0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

0.00
0.00
0.00
0.00
0.00
0.00



DISPOSITIONS

DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)						
FOR U.S. DOLLARS						
TRN: 020503-004005-560	FS /701					
T/D: 14 MAR 03	S/D: 18 MAR 03	V/D: 18 MAR 03	1.0975	0.00	0.00	2,193.75
				0.00	0.00	2,407.64
						0.00
FOR U.S. DOLLARS						
TRN: 020426-004577-560	FS /701					
T/D: 14 MAR 03	S/D: 18 MAR 03	V/D: 18 MAR 03	1.0975	0.00	0.00	2,250.00
				0.00	0.00	2,469.38
						0.00
FOR U.S. DOLLARS						
TRN: 020712-001059-560	FS /701					
T/D: 20 MAR 03	S/D: 24 MAR 03	V/D: 24 MAR 03	1.0536	0.00	0.00	310.50
				0.00	0.00	327.14
						0.00
FOR U.S. DOLLARS						
TRN: 020627-002410-560	FS /701					
T/D: 20 MAR 03	S/D: 24 MAR 03	V/D: 24 MAR 03	1.0536	0.00	0.00	330.20
				0.00	0.00	347.90
						0.00
FOR U.S. DOLLARS						
TRN: 020627-002011-561	FS /701					
T/D: 20 MAR 03	S/D: 24 MAR 03	V/D: 24 MAR 03	1.0536	0.00	0.00	86.02
				0.00	0.00	90.63
						0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030403-500909-000	FS /701					
T/D: 03 APR 03	S/D: 04 APR 03	V/D: 04 APR 03	1.0695	0.00	0.00	35,953.76
				0.00	0.00	38,452.55
						0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

0.00
(95.52)
(95.52)

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

002236

BNY WESTERN TRUST COMPANY
A MEMBER OF THE BANK OF NEW YORK CO

DISPOSITIONS

EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
FOR U.S. DOLLARS						
TRN: 030402-001961-500	: FS /701					
T/D: 07 APR 03 S/D: 09 APR 03 V/D: 09 APR 03	1.0670	0.00	0.00	2,916.00	2,916.00	0.00
FOR U.S. DOLLARS						
TRN: 030403-002126-500	: FS /701					
T/D: 11 APR 03 S/D: 15 APR 03 V/D: 15 APR 03	1.0650	0.00	0.00	3,195.00	3,195.00	0.00
FOR U.S. DOLLARS						
TRN: 030321-001147-500	: FS /701					
T/D: 11 APR 03 S/D: 15 APR 03 V/D: 15 APR 03	1.0650	0.00	0.00	2,348.06	2,348.06	0.00
FOR U.S. DOLLARS						
TRN: 030225-010387-505	: FS /701					
T/D: 25 APR 03 S/D: 29 APR 03 V/D: 29 APR 03	1.0920	0.00	0.00	6,947.30	6,947.30	0.00
FOR U.S. DOLLARS						
TRN: 030423-003729-500	: FS /701					
T/D: 25 APR 03 S/D: 29 APR 03 V/D: 29 APR 03	1.0920	0.00	0.00	2,016.12	2,016.12	0.00
FOR U.S. DOLLARS						
TRN: 030404-001916-500	: FS /701					
T/D: 25 APR 03 S/D: 29 APR 03 V/D: 29 APR 03	1.0920	0.00	0.00	5,949.06	5,949.06	0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK C

DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)						
FOR U.S. DOLLARS						
TRN: 030411-002385-501	FS /701					
T/D: 02 MAY 03	S/D: 06 MAY 03	V/D: 06 MAY 03	1.1020	0.00	0.00	9,527.17
				0.00	0.00	10,498.95
						0.00
FOR U.S. DOLLARS						
TRN: 030424-000885-500	FS /701					
T/D: 05 MAY 03	S/D: 07 MAY 03	V/D: 07 MAY 03	1.1132	0.00	0.00	5,805.00
				0.00	0.00	6,462.13
						0.00
FOR U.S. DOLLARS						
TRN: 030401-000983-500	FS /701					
T/D: 06 MAY 03	S/D: 08 MAY 03	V/D: 08 MAY 03	1.1274	0.00	0.00	4,250.00
				0.00	0.00	4,791.45
						0.00
FOR U.S. DOLLARS						
TRN: 030424-003916-500	FS /701					
T/D: 06 MAY 03	S/D: 08 MAY 03	V/D: 08 MAY 03	1.1160	0.00	0.00	6,750.00
				0.00	0.00	7,533.00
						0.00
FOR U.S. DOLLARS						
TRN: 030311-007484-501	FS /701					
T/D: 12 MAY 03	S/D: 14 MAY 03	V/D: 14 MAY 03	1.1665	0.00	0.00	1,908.70
				0.00	0.00	2,226.50
						0.00
FOR U.S. DOLLARS						
TRN: 030429-001883-500	FS /701					
T/D: 16 MAY 03	S/D: 20 MAY 03	V/D: 20 MAY 03	1.1405	0.00	0.00	2,484.00
				0.00	0.00	2,833.00
						0.00

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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EURDOLLAR MARKET/EURO CURRENCY (CONTINUED)

FOR U.S. DOLLARS
TRN: 030429-001436-500 : FS /701
T/D: 19 MAY 03 S/D: 21 MAY 03 V/D: 21 MAY 03
1.1625
0.00
1,600.00
1,860.00
0.00
0.00
0.00

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030602-103243-000 : FS /701
T/D: 30 MAY 03 S/D: 30 MAY 03 V/D: 30 MAY 03
1.1750
0.00
3,645.00
4,282.87
0.00
0.00
0.00

TOTAL ISSUE
0.000
1,480,679.14
1,489,915.85
0.00

TOTAL SALES OF FOREIGN EXCHANGE
0.000
1,480,679.14
1,489,915.85
0.00

TOTAL CASH
0.000
1,480,679.14
1,489,915.85
0.00

EQUITY INVESTMENTS
COMMON STOCK

TRANSFER OF INV. DISPOSITIONS

ALLIED IRISH BANKS
SEDDOL # 0015783
BKR: OUT-CONVERSION
TRN: 020909-001313-200 : DF /704
25,000,000 : 1.1388
T/D: 09 SEP 02 S/D: 09 SEP 02 V/D: 09 SEP 02
0.00
0.00
321,043.70
281,914.04
0.00
0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)						
BKR: THE GOV + CO OF THE BK OF IRELAND	1.1388					
25,000.000			0.00	0.00	321,043.70	0.00
T/D: 16 MAY 03 S/D: 20 MAY 03 V/D: 20 MAY 03		0.00	0.00	0.00	281,914.04	0.00
TOTAL ISSUE			0.00	0.00	642,087.40	0.00
50,000.000			0.00	0.00	563,828.08	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS			0.00	0.00	642,087.40	0.00
50,000.000			0.00	0.00	563,828.08	0.00
TOTAL COMMON STOCK			0.00	0.00	642,087.40	0.00
50,000.000			0.00	0.00	563,828.08	0.00
TOTAL EQUITY INVESTMENTS			0.00	0.00	642,087.40	0.00
50,000.000			0.00	0.00	563,828.08	0.00
TOTAL FREE DELIVERY OF SECURITIES			0.00	0.00	642,087.40	0.00
50,000.000			0.00	0.00	563,828.08	0.00
TOTAL FREE DELIVER			0.00	0.00	642,087.40	0.00
50,000.000			0.00	0.00	563,828.08	0.00
TOTAL FOREIGN EXCHANGE			0.00	0.00	1,603,621.32	0.00
0.000			0.00	0.00	1,620,819.30	(1,071.07)
			1,480,679.14	122,942.18	1,603,621.32	(1,071.07)
			1,489,915.85	129,832.38	1,620,819.30	(1,071.07)

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

CISCO SYSTEMS FOUNDATION
 CISCO FTM/GLENMEDE TR CO.

002240

DISPOSITIONS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK CO

DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
EURODOLLAR MARKET/EURO CURRENCY (CONTINUED)						
TOTAL DISPOSITIONS	0.000	0.00	1,480,679.14 1,489,919.85	122,942.18 129,832.38	1,603,621.32 1,620,819.30	0.00 (1,071.07) (1,071.07)
GAIN/LOSS ON CURRENCY CONVERSION						
						0.00 0.00 0.00

CISCO SYSTEMS FOUNDATION
CISCO FUND/GLENMEDE TR CO

002241

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A MEMBER OF
THE BANK OF NEW YORK C

DESCRIPTION UNITS	YK RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
FRANCE/EURO CURRENCY						
EQUITY INVESTMENTS						
COMMON STOCK						
SALES						
SCHNEIDER ELECTRIC						
SEDOL # 4834108						
BKR: LEHMAN BROTHERS INTL EUROPE HDN						
TRN: 021002-022127-200 SE /701						
T/D: 02 OCT 02 S/D: 07 OCT 02 V/D: 07 OCT 02	1.0154	41,710	141,459.46	0.00	263,559.30	(120,248.02)
		354.54	139,314.02	0.00	231,435.98	28,126.06
						(92,121.96)
BKR: COMMERZBANK AG, LONDON						
TRN: 021003-022224-200 SE /701						
T/D: 03 OCT 02 S/D: 08 OCT 02 V/D: 08 OCT 02	1.0124	41,022	81,838.89	0.00	155,034.88	(72,299.48)
		205.11	80,836.52	0.00	136,138.81	16,997.19
						(55,302.29)
BKR: COMMERZBANK AG, LONDON						
TRN: 021004-020473-200 SE /701						
T/D: 04 OCT 02 S/D: 09 OCT 02 V/D: 09 OCT 02	1.0178	40,550	93,031.84	0.00	178,280.11	(83,767.21)
		233.16	91,404.83	0.00	156,559.64	18,612.40
						(65,154.81)
TOTAL ISSUE						
		7,700.000	316,330.19	0.00	596,884.29	(276,314.71)
			311,555.37	0.00	524,134.43	63,735.65
						(212,579.06)
TOTAL SALES						
		7,700.000	316,330.19	0.00	596,884.29	(276,314.71)
			311,555.37	0.00	524,134.43	63,735.65
						(212,579.06)
TRANSFER OF INV. DISPOSITIONS						
ASSURANCES GENERAL						
SEDOL # 4034737						

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BOY Glenmede

CISCO SYSTEMS FOUNDATION
CISCO FUND/GLENMEDE TR CO.

002242

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DISPOSITIONS

FRANCE/EURO CURRENCY (CONTINUED)

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
BKR: STATE STREET BANK AND TRUST CO 7,000.000	1.1388		0.00	0.00	500,510.01	0.00
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03		0.00	0.00	0.00	439,506.51	0.00
TOTAL ISSUE			0.00	0.00	500,510.01	0.00
LAEPAGE EUR 4.0 SEDOI # 4502706			0.00	0.00	439,506.51	0.00
BKR: STATE STREET BANK AND TRUST CO 4,767.000	1.1086		0.00	0.00	409,654.61	0.00
T/D: 06 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03		0.00	0.00	0.00	369,521.61	0.00
TOTAL ISSUE			0.00	0.00	409,654.61	0.00
TOTAL SA EUR 10.0 SEDOI # 4905413			0.00	0.00	369,521.61	0.00
BKR: STATE STREET BANK AND TRUST CO 2,930.000	1.0977		0.00	0.00	423,804.13	0.00
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03		0.00	0.00	0.00	386,095.08	0.00
TOTAL ISSUE			0.00	0.00	423,804.13	0.00
BIC EUR 3.82 SEDOI # 5298781			0.00	0.00	386,095.08	0.00
BKR: STATE STREET BANK AND TRUST CO 2,650.000	1.1055		0.00	0.00	97,831.72	0.00
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03		0.00	0.00	0.00	88,493.97	0.00

Statement 12
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Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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FRANCE/EURO CURRENCY (CONTINUED)

TOTAL FREE DELIVERY OF SECURITIES

40,697,000

0.00

0.00

0.00

1,978,467.00

0.00

TOTAL FREE DELIVER

40,697,000

0.00

0.00

0.00

1,978,467.00

0.00

TOTAL SECURITIES DISPOSITION

7,700,000

792.81

316,330.19

0.00

596,884.29

(276,314.71)

TOTAL DISPOSITIONS

7,700,000

792.81

316,330.19

0.00

596,884.29

(276,314.71)

GAIN/LOSS ON CURRENCY CONVERSION

0.00

0.00

0.00





DISPOSITIONS

DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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GERMANY/EURO CURRENCY

EQUITY INVESTMENTS

COMMON STOCK

SALES

SCHERING AG DEM NP
SEDOL # 4845757
BKR: COMMERZBANK AG, FRANKFURT
TRN: 021023-020651-200 SE /701

T/D: 23 OCT 02 S/D: 28 OCT 02 V/D: 28 OCT 02

900,000
1,0242
45,940
103,37

41,242.63
40,268.14

0.00
0.00

55,003.90
48,299.87

(13,436.12)
5,404.39
(8,031.73)

TOTAL ISSUE
500,000

41,242.63
40,268.14

0.00
0.00

55,003.90
48,299.87

(13,436.12)
5,404.39
(8,031.73)

BAYER AG
SEDOL # 5069211
BKR: CANTOR FITZGERALD AND CO NEW YORK
TRN: 030224-019034-200 SE /701

6,000,000
1.0770
14,645
263.61

87,606.39
94,352.60

0.00
0.00

330,942.67
290,606.49

(262,074.61)
65,820.72
(196,253.89)

TOTAL ISSUE
6,000,000

87,606.39
94,352.60

0.00
0.00

330,942.67
290,606.49

(262,074.61)
65,820.72
(196,253.89)

TOTAL SALES
6,906,000

128,849.02
134,620.74

0.00
0.00

385,946.57
338,906.36

(275,510.73)
71,225.11
(204,285.62)

TRANSFER OF INV DISPOSITIONS

CONTINENTAL AG NPV
SEDOL # 4598589

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

002246

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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GERMANY/EURO CURRENCY (CONTINUED)

BKR: STATE STREET BANK AND TRUST CO
19,500.000 1.1313
T/D: 02 MAY 03 S/D: 05 MAY 03 V/D: 05 MAY 03 0.00 0.00 331,168.20 0.00
0.00 292,727.89 0.00

TOTAL ISSUE 19,500.000 0.00 0.00 331,168.20 0.00
0.00 292,727.89 0.00

SCHERING AG BKM NP
SEDOL # 4845757
BKR: BANK OF NEW YORK
TRN: 02115-10453-000 DF /704
T/D: 15 NOV 02 S/D: 15 NOV 02 V/D: 15 NOV 02 0.00 0.00 195,569.41 0.00
0.00 171,732.89 0.00

BKR: BANK OF NEW YORK
TRN: 030421-162049-000 DF /704
T/D: 21 APR 03 S/D: 21 APR 03 V/D: 21 APR 03 0.00 0.00 195,569.41 0.00
0.00 171,732.89 0.00

BKR: STATE STREET BANK AND TRUST CO
3,200.000 1.1388
T/D: 02 MAY 03 S/D: 05 MAY 03 V/D: 05 MAY 03 0.00 0.00 195,569.41 0.00
0.00 171,732.89 0.00

TOTAL ISSUE 9,600.000 0.00 0.00 586,708.23 0.00
0.00 515,198.67 0.00

E ON AG NPV
SEDOL # 4942904
BKR: STATE STREET BANK AND TRUST CO
T/D: 02 MAY 03 S/D: 05 MAY 03 V/D: 05 MAY 03 0.00 0.00 417,875.51 0.00
0.00 371,392.11 0.00

6,900.000 1.1252
T/D: 02 MAY 03 S/D: 05 MAY 03 V/D: 05 MAY 03 0.00 0.00 417,875.51 0.00
0.00 371,392.11 0.00

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

002247

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
GERMANY/EURO CURRENCY (CONTINUED)						
TOTAL ISSUE		6,900.000	0.00	0.00	417,876.51	0.00
METRO AG NPV SEBOL # 5041413 BKR: STATE STREET BANK AND TRUST CO.		9,000.000	0.00	0.00	371,392.11	0.00
T/D: 02 MAY 03 S/D: 05 MAY 03 V/D: 05 MAY 03	1.0164		0.00	0.00	166,819.71	0.00
TOTAL ISSUE		9,000.000	0.00	0.00	164,128.01	0.00
BASE AG NPV SEBOL # 5086577 BKR: STATE STREET BANK AND TRUST CO.		6,544.000	0.00	0.00	253,120.31	0.00
T/D: 02 MAY 03 S/D: 05 MAY 03 V/D: 05 MAY 03	1.0473		0.00	0.00	265,083.65	0.00
TOTAL ISSUE		6,544.000	0.00	0.00	253,120.31	0.00
VOLKSWAGEN AG ORD SEBOL # 5497102 BKR: STATE STREET BANK AND TRUST CO.		7,600.000	0.00	0.00	266,551.85	0.00
T/D: 02 MAY 03 S/D: 05 MAY 03 V/D: 05 MAY 03	1.0893		0.00	0.00	290,342.42	0.00
TOTAL ISSUE		7,600.000	0.00	0.00	266,551.85	0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

CISCO SYSTEMS FOUNDATION
CISCO FUND/GIENMEDA TR CO.

002249

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A MEMBER OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
GREEK/EURO CURRENCY						
EQUITY INVESTMENTS						
COMMON STOCK						
SALES						
OTE(HELLENIC TFCM)						
SEDOL # 5051605						
BKR: CITIBANK						
TRN: 020812-014834-200 : SE /701						
T/D: 09 AUG 02	2,700.000	1.0282	39,043.44	0.00	44,557.52	(5,362.85)
S/D: 14 AUG 02			37,972.61	0.00	37,722.25	5,613.21
						250.36
TOTAL ISSUE						
	2,700.000		39,043.44	0.00	44,557.52	(5,362.85)
			37,972.61	0.00	37,722.25	5,613.21
						250.36
TOTAL SALES						
	2,700.000		39,043.44	0.00	44,557.52	(5,362.85)
			37,972.61	0.00	37,722.25	5,613.21
						250.36
SALES (R)						
OTE(HELLENIC TFCM)						
SEDOL # 5051605						
BKR: CITIBANK						
TRN: 020801-023004-200 : SER/701						
T/D: 19 JUL 02	2,700.000	1.0147	39,043.44	0.00	44,557.52	(5,595.21)
S/D: 24 JUL 02			39,617.90	0.00	37,722.25	7,490.86
						1,895.65
TOTAL ISSUE						
	2,700.000		39,043.44	0.00	44,557.52	(5,595.21)
			39,617.90	0.00	37,722.25	7,490.86
						1,895.65
TOTAL SALES						
	2,700.000		39,043.44	0.00	44,557.52	(5,595.21)
			39,617.90	0.00	37,722.25	7,490.86
						1,895.65
EURO CURRENCY						
d/L FROM CCY ACTIVITY						
						0.00
						123.48
						123.48

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

0.00
123.48
123.48

CISCO SYSTEMS FOUNDATION
CISCO FIDN/GLENMEDE FN CO.

002250

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A MEMBER OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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GREECE/EURO CURRENCY (CONTINUED)

TOTAL ISSUE	2,700.000		(39,043.44)	0.00	(44,557.52)	5,595.21
			(39,617.90)	0.00	(37,722.25)	(7,490.86)
TOTAL SALES (R)	2,700.000		(39,043.44)	0.00	(44,557.52)	5,595.21
			(39,617.90)	0.00	(37,722.25)	(7,490.86)
						(1,895.65)

TRANSFER OF INV. DISPOSITIONS

BANK OF PIRAEUS EU						
SEDOL # 4122676						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 02 MAY 03 S/D: 06 MAY 03	1.1715		0.00	0.00	238,679.29	0.00
			0.00	0.00	203,735.15	0.00
TOTAL ISSUE	17,000.000		0.00	0.00	238,679.29	0.00
			0.00	0.00	203,735.15	0.00

COMM BK GREECE EUR

SEDOL # 4212823						
T/D: 02 MAY 03 S/D: 06 MAY 03	1.0147		0.00	0.00	53,971.58	0.00
			0.00	0.00	53,189.69	0.00
TOTAL ISSUE	4,000.000		0.00	0.00	53,971.58	0.00
			0.00	0.00	53,189.69	0.00

OTE(HELLENIC TLCH)

SEDOL # 5051605						
T/D: 02 MAY 03 S/D: 06 MAY 03	1.1260		0.00	0.00	436,723.07	0.00
			0.00	0.00	387,870.02	0.00
TOTAL ISSUE	27,667.000		0.00	0.00	436,723.07	0.00
			0.00	0.00	387,870.02	0.00

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

002252

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A DIVISION OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
HONG KONG/HONG KONG DOLLAR						
CASH						
SALES OF FOREIGN EXCHANGE						
HONG KONG DOLLAR						
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 020808-500710-000	FS /701					
T/D: 08 AUG 02	S/D: 12 AUG 02	V/D: 12 AUG 02	7,8000			
			767,262.99	0.00	767,262.99	0.00
			98,367.05	0.00	98,368.31	(1.26)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 020911-500815-000	FS /701					
T/D: 11 SEP 02	S/D: 13 SEP 02	V/D: 13 SEP 02	7,8000			
			1,126,332.46	0.00	1,126,332.46	0.00
			144,401.60	0.00	144,403.45	(1.85)
FOR U.S. DOLLARS						
TRN: 020916-001341-502	FS /701					
T/D: 27 SEP 02	S/D: 01 OCT 02	V/D: 01 OCT 02	7,8005			
			33,060.00	0.00	33,060.00	0.00
			4,238.19	0.00	4,238.19	0.00
TOTAL ISSUE						
			1,926,655.45	0.00	1,926,655.45	0.00
			247,006.84	0.00	247,009.95	(3.11)
TOTAL SALES OF FOREIGN EXCHANGE						
			1,926,655.45	0.00	1,926,655.45	0.00
			247,006.84	0.00	247,009.95	(3.11)
TOTAL CASH						
			1,926,655.45	0.00	1,926,655.45	0.00
			247,006.84	0.00	247,009.95	(3.11)

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
HONG KONG/HONG KONG DOLLAR (CONTINUED)						
TOTAL TRANSFER OF INV. DISPOSITIONS						
		57,000.000	0.00	0.00	1,841,496.65	0.00
					236,092.34	0.00
						0.00
TOTAL COMMON STOCK						
		242,200.000	1,893,595.45	0.00	3,192,862.14	69,517.55
			242,771.76	0.00	409,419.88	(73.33)
						69,444.22
TOTAL EQUITY INVESTMENTS						
		242,200.000	1,893,595.45	0.00	3,192,862.14	69,517.55
			242,771.76	0.00	409,419.88	(73.33)
						69,444.22
TOTAL FREE DELIVERY OF SECURITIES						
		57,000.000	0.00	0.00	1,841,496.65	0.00
			0.00	0.00	236,092.34	0.00
						0.00
TOTAL FREE DELIVER						
		57,000.000	0.00	0.00	1,841,496.65	0.00
			0.00	0.00	236,092.34	0.00
						0.00
TOTAL SECURITIES DISPOSITION						
		185,200.000	5,840.01	0.00	1,351,365.49	69,517.55
					173,327.54	(73.33)
						69,444.22
TOTAL FOREIGN EXCHANGE						
		0.000	0.00	0.00	1,926,655.45	0.00
					247,009.95	(3.11)
TOTAL DISPOSITIONS						
		185,200.000	5,840.01	0.00	3,278,020.94	69,517.55
					420,337.49	(76.44)
						69,441.11



Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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HONG KONG/HONG KONG DOLLAR (CONTINUED)

GAIN/LOSS ON CURRENCY CONVERSION

0.00
 0.00
 0.00

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

002256

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
IRELAND/EURO CURRENCY						
EQUITY INVESTMENTS COMMON STOCK						
TRANSFER OF INV. DISPOSITIONS						
GRH PLC EUR 0.32						
SEDOL # 0182704						
T/D: 02 MAY 03	1.0166					
S/D: 06 MAY 03						
V/D: 06 MAY 03						
TOTAL ISSUE		13,277.000	0.00	0.00	190,082.33	0.00
			0.00	0.00	186,978.49	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS		13,277.000	0.00	0.00	190,082.33	0.00
			0.00	0.00	186,978.49	0.00
TOTAL COMMON STOCK		13,277.000	0.00	0.00	190,082.33	0.00
			0.00	0.00	186,978.49	0.00
TOTAL EQUITY INVESTMENTS		13,277.000	0.00	0.00	190,082.33	0.00
			0.00	0.00	186,978.49	0.00
TOTAL FREE DELIVERY OF SECURITIES		13,277.000	0.00	0.00	190,082.33	0.00
			0.00	0.00	186,978.49	0.00
TOTAL FREE DELIVERY		13,277.000	0.00	0.00	190,082.33	0.00
			0.00	0.00	186,978.49	0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

CISCO SYSTEMS FOUNDATION
 CISCO FTDN/GLENMEDE TR CO.

002257

DISPOSITIONS

**BNY
 WESTERN
 TRUST
 COMPANY**
A SUBSIDIARY OF
 THE BANK OF NEW YORK C

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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IRELAND/EURO CURRENCY (CONTINUED)

GAIN/LOSS ON CURRENCY CONVERSION

0.00
 0.00
 0.00

PAGE

CISCO SYSTEMS FOUNDATION
CISCO FUND/GLENMEDE TR CO.

002258

PNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
ITALY/EURO CURRENCY						
EQUITY INVESTMENTS						
COMMON STOCK						
SALES						
RINASCENTE SPA EUR						
SEDOI # 4740034						
BKR: RESULTING FROM A TAKEOVER						
TRN: 021119-101027-000	SE /701					
18,500.000	1.0045	4.450	82,325.00	0.00	64,472.33	17,933.37
T/D: 14 NOV 02	S/D: 13 DEC 02		82,697.14	0.00	63,131.30	1,632.47
V/D: 13 DEC 02						19,565.84
TOTAL ISSUE			82,325.00	0.00	64,472.33	17,933.37
18,500.000			82,697.14	0.00	63,131.30	1,632.47
						19,565.84
MEDIASET EUR 0.52						
SEDOI # 5077946						
BKR: INVESTMENT TECHNOLOGY GROUP						
TRN: 021204-023139-200	SE /701					
10,100.000	1.0002	8.027	80,997.68	0.00	96,876.17	(15,881.67)
F/D: 04 DEC 02	S/D: 09 DEC 02		81,013.88	0.00	85,822.26	11,073.29
V/D: 09 DEC 02						(4,808.38)
TOTAL ISSUE			80,997.68	0.00	96,876.17	(15,881.67)
10,100.000			81,013.88	0.00	85,822.26	11,073.29
						(4,808.38)
TOTAL SALES			163,322.68	0.00	161,348.50	2,051.70
28,600.000			163,711.02	0.00	148,953.56	12,705.76
						14,757.46
TRANSFER OF INV. DISPOSITIONS						
MEDIASET EUR 0.52						
SEDOI # 5077946						

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
PNY Glenmede

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
ITALY/EURO CURRENCY (CONTINUED)						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 06 MAY 03 S/D: 06 MAY 03	1.0482		0.00	0.00	298,526.45	0.00
TOTAL ISSUE			0.00	0.00	284,792.76	0.00
HENETTON GROUP SPA						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 02 MAY 03 S/D: 06 MAY 03	1.1388		0.00	0.00	297,321.02	0.00
TOTAL ISSUE			0.00	0.00	261,082.74	0.00
ENI SPA EUR 1.0						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 02 MAY 03 S/D: 06 MAY 03	1.1388		0.00	0.00	281,364.34	0.00
TOTAL ISSUE			0.00	0.00	247,071.11	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS						
			0.00	0.00	281,364.34	0.00
			0.00	0.00	247,071.11	0.00
TOTAL COMMON STOCK						
			163,322.68	0.00	1,038,560.31	2,051.70
			163,711.02	0.00	941,900.17	12,705.76
						14,757.46

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

CISCO SYSTEMS FOUNDATION
CISCO FUND/GLENMEDE TR CO.

082260

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
ITALY/EURO CURRENCY (CONTINUED)						
TOTAL EQUITY INVESTMENTS			163,322.68	0.00	1,038,560.31	2,051.70
			163,711.02	0.00	941,900.17	12,705.76
TOTAL FREE DELIVERY OF SECURITIES						14,757.46
76,400.000		0.00	0.00	0.00	877,211.81	0.00
TOTAL FREE DELIVER			0.00	0.00	792,946.61	0.00
76,400.000		0.00	0.00	0.00	877,211.81	0.00
TOTAL SECURITIES DISPOSITION						0.00
28,600.000		81.08	163,322.68	0.00	161,348.50	2,051.70
			163,711.02	0.00	148,953.56	12,705.76
TOTAL DISPOSITIONS						14,757.46
28,600.000		81.08	163,322.68	0.00	161,348.50	2,051.70
			163,711.02	0.00	148,953.56	12,705.76
GAIN/LOSS ON CURRENCY CONVERSION						
						0.00
						0.00
						0.00

BNY
WESTERN
TRUST
COMPANY
A DIVISION OF
THE BANK OF NEW YORK

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN						
CASH						
SALES OF FOREIGN EXCHANGE						
JAPANESE YEN						
FOR U.S. DOLLARS						
TRN: 020805-000732-500	FS /701					
T/D: 28 AUG 02	S/D: 30 AUG 02	V/D: 30 AUG 02	0.00	127,500.00	127,500.00	0.00
			0.00	1,063.66	1,063.66	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK	FS /701					
TRN: 020828-500355-000	FS /701					
T/D: 28 AUG 02	S/D: 03 SEP 02	V/D: 03 SEP 02	0.00	0.00	22,749,247.00	0.00
			0.00	0.00	192,187.61	(453.54)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK	FS /701					
TRN: 020829-500502-000	FS /701					
T/D: 29 AUG 02	S/D: 03 SEP 02	V/D: 03 SEP 02	0.00	0.00	38,844,765.00	0.00
			0.00	0.00	328,747.17	(2,018.56)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK	FS /701					
TRN: 020924-500398-000	FS /701					
T/D: 24 SEP 02	S/D: 27 SEP 02	V/D: 27 SEP 02	0.00	0.00	14,939,745.00	0.00
			0.00	0.00	121,048.01	(88.33)
			0.00	0.00	121,136.34	(88.33)

DISPOSITIONS

DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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JAPAN/JAPANESE YEN (CONTINUED)

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 021008-500616-000 : FS /701
T/D: 08 OCT 02 S/D: 11 OCT 02 V/D: 11 OCT 02
124,5700
14,554,501.00
116,837.93
0.00
0.00
14,554,501.00
117,138.84
0.00
(300.91)
(300.91)

FOR U.S. DOLLARS
TRN: 020924-025942-513 : FS /701
T/D: 25 NOV 02 S/D: 27 NOV 02 V/D: 27 NOV 02
122,9490
0.00
81,600.00
663.69
81,600.00
663.69
0.00
0.00
0.00

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 021125-500631-000 : FS /701
T/D: 25 NOV 02 S/D: 29 NOV 02 V/D: 29 NOV 02
122,7400
23,390,415.00
190,568.80
0.00
0.00
23,390,415.00
191,066.94
0.00
(498.14)
(498.14)

FOR U.S. DOLLARS
TRN: 020924-018299-511 : FS /701
T/D: 26 NOV 02 S/D: 29 NOV 02 V/D: 29 NOV 02
123,2002
0.00
167,280.00
1,357.79
167,280.00
1,357.79
0.00
0.00
0.00

FOR U.S. DOLLARS
TRN: 020924-007601-510 : FS /701
T/D: 02 DEC 02 S/D: 04 DEC 02 V/D: 04 DEC 02
122,8995
0.00
153,000.00
1,244.92
153,000.00
1,244.92
0.00
0.00
0.00

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 021204-500295-000 : FS /701
T/D: 04 DEC 02 S/D: 09 DEC 02 V/D: 09 DEC 02
124,9900
0.00
14,228,577.00
113,837.72
0.00
0.00
14,228,577.00
114,065.87
0.00
(228.15)
(228.15)

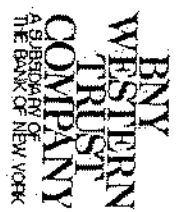
DISPOSITIONS

BNY
WESTERN
TRUST
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A SUBSIDIARY OF
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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
FOR U.S. DOLLARS						
TRN: 020924-024037-505	FS /701 125.0993					
T/D: 03 DEC 02 S/D: 09 DEC 02 V/D: 09 DEC 02		0.00	0.00	85,000.00 679.46	85,000.00 679.46	0.00 0.00 0.00
FOR U.S. DOLLARS						
TRN: 021204-000406-500	FS /701 125.5603					
T/D: 09 DEC 02 S/D: 11 DEC 02 V/D: 11 DEC 02		0.00	0.00	117,300.00 931.32	117,300.00 931.32	0.00 0.00 0.00
FOR U.S. DOLLARS						
TRN: 020924-014339-505	FS /701 125.9498					
T/D: 09 DEC 02 S/D: 11 DEC 02 V/D: 11 DEC 02		0.00	0.00	153,000.00 1,214.77	153,000.00 1,214.77	0.00 0.00 0.00
FOR U.S. DOLLARS						
TRN: 020924-005113-505	FS /701 125.5989					
T/D: 10 DEC 02 S/D: 12 DEC 02 V/D: 12 DEC 02		0.00	0.00	84,150.00 669.99	84,150.00 669.99	0.00 0.00 0.00
FOR U.S. DOLLARS						
TRN: 020924-021072-516	FS /701 125.5994					
T/D: 10 DEC 02 S/D: 12 DEC 02 V/D: 12 DEC 02		0.00	0.00	170,000.00 1,353.51	170,000.00 1,353.51	0.00 0.00 0.00
FOR U.S. DOLLARS						
TRN: 020924-016126-508	FS /701 125.5988					
T/D: 10 DEC 02 S/D: 12 DEC 02 V/D: 12 DEC 02		0.00	0.00	54,697.00 435.49	54,697.00 435.49	0.00 0.00 0.00

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
FOR U.S. DOLLARS						
TRN: 020924-014794-504	FS /701					
T/D: 10 DEC 02 S/D: 12 DEC 02 V/D: 12 DEC 02	125.6006		0.00	145,350.00	145,350.00	0.00
			0.00	1,157.24	1,157.24	0.00
FOR U.S. DOLLARS						
TRN: 020924-013530-511	FS /701					
T/D: 10 DEC 02 S/D: 12 DEC 02 V/D: 12 DEC 02	125.6003		0.00	163,200.00	163,200.00	0.00
			0.00	1,299.36	1,299.36	0.00
FOR U.S. DOLLARS						
TRN: 020924-009712-504	FS /701					
T/D: 10 DEC 02 S/D: 12 DEC 02 V/D: 12 DEC 02	125.6000		0.00	123,250.00	123,250.00	0.00
			0.00	981.29	981.29	0.00
FOR U.S. DOLLARS						
TRN: 020924-008958-512	FS /701					
T/D: 10 DEC 02 S/D: 12 DEC 02 V/D: 12 DEC 02	125.5999		0.00	188,700.00	188,700.00	0.00
			0.00	1,502.39	1,502.39	0.00
FOR U.S. DOLLARS						
TRN: 030115-114332-100	FS /701					
T/D: 14 JAN 03 S/D: 14 JAN 03 V/D: 14 JAN 03	120.3700		0.00	24,635,141.00	24,635,141.00	0.00
			0.00	204,661.80	204,661.80	0.00
FOR U.S. DOLLARS						
TRN: 030122-500753-000	FS /701					
T/D: 22 JAN 03 S/D: 27 JAN 03 V/D: 27 JAN 03	118.4800		0.00	23,611,380.00	23,611,380.00	0.00
			0.00	199,285.79	199,386.76	(100.97)



DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE COMM & FEES LOCAL	LOCAL/ BASE	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)							
FOR U.S. DOLLARS							
BKR: BANK OF NEW YORK							
TRN: 030129-500519-000	FS /701						
T/D: 29 JAN 03	S/D: 03 FEB 03	V/D: 03 FEB 03	118,5400	10,331,205.00	87,153.75	0.00	10,331,205.00
							(361.75)
							(361.75)
FOR U.S. DOLLARS							
BKR: BANK OF NEW YORK							
TRN: 030212-500467-000	FS /701						
T/D: 12 FEB 03	S/D: 18 FEB 03	V/D: 18 FEB 03	121.4100	14,344,933.00	118,152.81	0.00	14,344,933.00
							(155.92)
							(155.92)
FOR U.S. DOLLARS							
BKR: BANK OF NEW YORK							
TRN: 030221-500404-000	FS /701						
T/D: 21 FEB 03	S/D: 26 FEB 03	V/D: 26 FEB 03	118.8100	9,741,922.00	81,995.81	0.00	9,741,922.00
							(117.49)
							(117.49)
FOR U.S. DOLLARS							
BKR: BANK OF NEW YORK							
TRN: 021224-001944-505	FS /701						
T/D: 31 MAR 03	S/D: 02 APR 03	V/D: 02 APR 03	120.8507	120,8507	0.00	104,125.00	120,8507
							861.60
							861.60
FOR U.S. DOLLARS							
BKR: BANK OF NEW YORK							
TRN: 030415-500596-000	FS /701						
T/D: 15 APR 03	S/D: 18 APR 03	V/D: 18 APR 03	120.3000	4,456,891.00	37,082.14	0.00	4,456,891.00
							(33.90)
							(33.90)

DISPOSITIONS

DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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JAPAN/JAPANESE YEN (CONTINUED)

FOR U.S. DOLLARS
TRN: 030325-032738-507 : FS /701
T/D: 25 JUN 03 S/D: 27 JUN 03 V/D: 27 JUN 03
118.0893
0.00
86,400.00
731.65
86,400.00
731.65
0.00
0.00
0.00

FOR U.S. DOLLARS
TRN: 030325-023582-504 : FS /701
T/D: 27 JUN 03 S/D: 01 JUL 03 V/D: 01 JUL 03
119.4497
0.00
221,400.00
1,853.50
221,400.00
1,853.50
0.00
0.00
0.00

FOR U.S. DOLLARS
TRN: 030325-016067-504 : FS /701
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03
120.0499
0.00
124,200.00
1,034.57
124,200.00
1,034.57
0.00
0.00
0.00

FOR U.S. DOLLARS
TRN: 030325-010698-504 : FS /701
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03
120.0498
0.00
162,000.00
1,349.44
162,000.00
1,349.44
0.00
0.00
0.00

FOR U.S. DOLLARS
TRN: 030325-026468-504 : FS /701
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03
120.0507
0.00
54,000.00
449.81
54,000.00
449.81
0.00
0.00
0.00

FOR U.S. DOLLARS
TRN: 030325-021234-503 : FS /701
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03
120.0485
0.00
57,915.00
482.43
57,915.00
482.43
0.00
0.00
0.00

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
FOR U.S. DOLLARS						
TRN: 030325-019831-503	RS /701					
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03	120.0505	0.00	0.00	234,000.00	234,000.00	0.00
				1,949.18	1,949.18	0.00
FOR U.S. DOLLARS						
TRN: 030325-018237-507	RS /701					
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03	120.0501	0.00	0.00	178,200.00	178,200.00	0.00
				1,484.38	1,484.38	0.00
FOR U.S. DOLLARS						
TRN: 030325-037519-506	RS /701					
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03	120.0509	0.00	0.00	116,100.00	116,100.00	0.00
				967.09	967.09	0.00
FOR U.S. DOLLARS						
TRN: 030325-031123-504	RS /701					
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03	120.0496	0.00	0.00	90,000.00	90,000.00	0.00
				749.69	749.69	0.00
FOR U.S. DOLLARS						
TRN: 030325-027892-508	RS /701					
T/D: 30 JUN 03 S/D: 02 JUL 03 V/D: 02 JUL 03	120.0511	0.00	0.00	107,100.00	107,100.00	0.00
				892.12	892.12	0.00
TOTAL ISSUE						
		0.000	0.000	215,828,722.00	215,178,189.00	0.00
				1,789,053.24	1,820,771.24	(4,357.66)
TOTAL SALES OF FOREIGN EXCHANGE						
		0.000	0.000	215,828,722.00	219,178,189.00	0.00
				1,789,053.24	1,820,771.24	(4,357.66)

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

0.00
(4,357.66)
(4,357.66)
0.00
(4,357.66)

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
TOTAL CASH	0.000		215,828,722.00	5,349,467.00	215,178,185.00	0.00
			1,789,053.24	27,360.34	1,820,771.24	(4,357.66)
EQUITY INVESTMENTS COMMON STOCK						
SALES						
ACOM CO YSO SEDOL # 6049784 BKR: MORGAN STANLEY CO INC NEW YORK TRN: 020924-018586-200 : SE //701						
T/D: 24 SEP 02 S/D: 27 SEP 02 V/D: 27 SEP 02		5,161,960	14,939,745.00	0.00	25,618,375.00	(86,585.83)
TOTAL ISSUE		29,939.00	121,136.34	0.00	219,523.36	(11,801.19)
			14,939,745.00	0.00	219,523.36	(98,387.02)
ASAHI GLASS CO JPY SEDOL # 6055208 BKR: SALOMON BROTHERS INC, NY TRN: 021008-021486-200 : SE //701						
T/D: 08 OCT 02 S/D: 11 OCT 02 V/D: 11 OCT 02		662,894	14,554,501.00	0.00	17,457,966.00	(23,367.93)
TOTAL ISSUE		29,167.00	117,138.84	0.00	148,882.54	(8,375.77)
			14,554,501.00	0.00	148,882.54	(31,743.70)
CANON INC SEDOL # 6172323						
TOTAL ISSUE			14,554,501.00	0.00	17,457,966.00	(23,367.93)
			117,138.84	0.00	148,882.54	(8,375.77)
			14,554,501.00	0.00	148,882.54	(31,743.70)

Statement 12
Form 990-PF, Part IV, Line 1

Capital Gains and Losses

BONY Glenmede

PAGE



DISPOSITIONS

JAPAN/JAPANESE YEN (CONTINUED)

DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
BKR: HORGAN STANLEY CO INC NEW YORK TRN: 021125-025471-200 SE /701	122.4200	4,678.083	23,390,415.00	0.00	20,245,225.00	25,691.80
T/D: 25 NOV 02 S/D: 28 NOV 02 V/D: 28 NOV 02		0.00	191,066.94	0.00	182,784.62	(17,409.48)
TOTAL ISSUE	5,000.000		23,390,415.00	0.00	20,245,225.00	25,691.80
			191,066.94	0.00	182,784.62	(17,409.48)
						8,282.32
						25,691.80
						(17,409.48)
						8,282.32
						25,691.80
						(17,409.48)
						8,282.32
						25,691.80
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						8,282.32
						25,691.80
						(17,409.48)
						8,282.32
						25,691.80
						(17,409.48)
						8,282.32

DISPOSITIONS

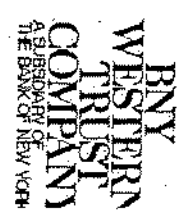
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A DIVISION OF
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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
KONICA CORPORATION						
SEDOL # 6496700						
BKR: MORGAN STANLEY CO INC NEW YORK						
TRN: 030115-114332-000 ; SE /701						
T/D: 08 JAN 03 S/D: 14 JAN 03 V/D: 14 JAN 03		29,000.000	120.3700			
		851.190	24,635.141.00	0.00	21,188,545.00	28,633.35
		49,369.00	204,661.80	0.00	176,673.74	(645.29)
						27,988.06
TOTAL ISSUE						
		29,000.000	24,635.141.00	0.00	21,188,545.00	28,633.35
			204,661.80	0.00	176,673.74	(645.29)
						27,988.06
KUBOTA CORP Y50						
SEDOL # 6497509						
BKR: UBS WARBURG (ASIA) LTD HONG KONG, H						
TRN: 030212-017558-200 ; SE /701						
T/D: 12 FEB 03 S/D: 17 FEB 03 V/D: 17 FEB 03		43,200.000	121.2500			
			332.720	0.00	16,547,876.00	(18,168.60)
			28,571.00	0.00	149,402.99	(12,925.66)
						(31,094.26)
SALOMON BROTHERS INC, NY						
TRN: 030221-020537-200 ; SE /701						
T/D: 21 FEB 03 S/D: 26 FEB 03 V/D: 26 FEB 03		30,800.000	118.6400			
			316.930	0.00	11,798,022.00	(17,330.58)
			19,522.00	0.00	106,518.80	(7,074.92)
						(24,405.50)
TOTAL ISSUE						
		74,000.000	24,635.141.00	0.00	28,345,898.00	(35,499.18)
			204,661.80	0.00	255,921.79	(20,000.58)
						(55,499.76)
KYOCERA CORP						
SEDOL # 6499260						
BKR: NOMURA SECURITIES INTL INC NY						
TRN: 020829-016706-200 ; SE /701						
T/D: 29 AUG 02 S/D: 03 SEP 02 V/D: 03 SEP 02		5,200.000	118.1600			
			8,200.000	0.00	51,767,361.00	(77,967.52)
			85,280.00	0.00	420,943.75	17,168.66
						(60,798.86)

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses

BONY Glenmede

FACE 497



DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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JAPAN/JAPANESE YEN (CONTINUED)

TOTAL ISSUE 5,200,000 42,554,720.00 0.00 51,767,361.00 (77,967.52)
 360,144.89 0.00 420,943.75 17,168.66
 (60,798.86)

NIPPON TELEGRAPH +
 SEDOL # 6641373
 BRK: UBS WARBURG(ASIA)LTD HONG KONG, H
 TRN: 021204-023413-200 SE /701
 T/D: 04 DEC 02 S/D: 09 DEC 02 V/D: 09 DEC 02 474,631.833 14,228,577.00 0.00 17,656,729.00 (27,482.38)
 30,000 124,7400 10,378.00 114,065.87 0.00 142,060.74 (512.49)
 (27,994.87)

BRK: GOLDMAN SACHS NEW YORK
 TRN: 030122-021275-200 SE /701
 T/D: 22 JAN 03 S/D: 27 JAN 03 V/D: 27 JAN 03 436,188.680 21,765,816.00 0.00 26,062,534.00 (36,283.72)
 50,000 118,4200 43,618.00 183,801.86 0.00 217,569.79 2,515.79
 (33,767.93)

TOTAL ISSUE 80,000 35,994,393.00 0.00 43,719,263.00 (63,766.10)
 297,867.73 0.00 359,630.53 2,003.30
 (61,762.80)

TOSHIBA CORP
 SEDOL # 6897217
 BRK: UBS WARBURG(ASIA)LTD HONG KONG, H
 TRN: 020828-014666-200 SE /701
 T/D: 28 AUG 02 S/D: 02 SEP 02 V/D: 02 SEP 02 413,622 22,749,247.00 0.00 45,891,095.00 (195,504.33)
 55,000,000 118,3700 192,187.61 414,329.14 (26,637.20)
 (222,141.53)

TOTAL ISSUE 55,000,000 22,749,247.00 0.00 45,891,095.00 (195,504.33)
 192,187.61 0.00 414,329.14 (26,637.20)
 (222,141.53)

TOTAL SALES 212,180,000 239,219,919.00 0.00 313,045,831.00 (617,851.82)
 1,989,513.40 0.00 2,709,676.32 (102,311.10)
 (720,162.92)

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	8,000.000	110.7600	0.00	0.00	35,515,480.00	0.00
TOTAL ISSUE			0.00	0.00	320,552.58	0.00
HONDA MOTOR CO						
SEDOL # 6435145						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	6,000.000	123.0494	0.00	0.00	32,008,705.00	0.00
TOTAL ISSUE			0.00	0.00	260,128.81	0.00
JAPAN TELECOM HLDG						
SEDOL # 6475497						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	100.000	120.0956	0.00	0.00	36,456,509.00	0.00
TOTAL ISSUE			0.00	0.00	303,562.40	0.00
KAO CORP						
SEDOL # 6483809						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	5,000.000	110.7600	0.00	0.00	15,932,567.00	0.00
TOTAL ISSUE			0.00	0.00	143,847.66	0.00

Statement 12
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Capital Gains and Losses
BONY Glenmede

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

002274

BNY
WESTERN
TRUST
COMPANY
A MEMBER OF
THE BANK OF NEW YORK

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
TOTAL ISSUE		5,000,000	0.00	0.00	15,932,567.00	0.00
			0.00	0.00	143,847.66	0.00
NINTENDO CO						
SEDOL # 6639550						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	117.8590	2,700,000	0.00	0.00	24,083,029.00	0.00
TOTAL ISSUE		2,700,000	0.00	0.00	204,337.70	0.00
			0.00	0.00	204,337.70	0.00
SUMITOMO CHEMICAL						
SEDOL # 6858560						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	133.5426	46,000,000	0.00	0.00	22,295,787.00	0.00
TOTAL ISSUE		46,000,000	0.00	0.00	166,956.37	0.00
			0.00	0.00	166,956.37	0.00
TAKEDA CHEM INDS						
SEDOL # 6870445						
BKR: STATE STREET BANK AND TRUST CO						
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	123.8200	6,000,000	0.00	0.00	35,628,428.00	0.00
TOTAL ISSUE		6,000,000	0.00	0.00	287,743.72	0.00
			0.00	0.00	287,743.72	0.00
TERUMO CORP						
SEDOL # 6885074						
TOTAL ISSUE		6,000,000	0.00	0.00	35,628,428.00	0.00
			0.00	0.00	287,743.72	0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
BKR: STATE STREET BANK AND TRUST CO	11,700.000	133.1861	0.00	0.00	19,017,630.00	0.00
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03			0.00	0.00	142,789.91	0.00
TOTAL ISSUE	11,700.000		0.00	0.00	19,017,630.00	0.00
TOYOTA MOTOR CORP						
SEDOL # 6900643			0.00	0.00	142,789.91	0.00
BKR: STATE STREET BANK AND TRUST CO	12,300.000	114.7933	0.00	0.00	48,896,569.00	0.00
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03			0.00	0.00	425,953.30	0.00
TOTAL ISSUE	12,300.000		0.00	0.00	48,896,569.00	0.00
YAMAMOUCHI PHARM J						
SEDOL # 6985383			0.00	0.00	425,953.30	0.00
BKR: STATE STREET BANK AND TRUST CO	8,600.000	118.3427	0.00	0.00	27,425,107.00	0.00
T/D: 01 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03			0.00	0.00	231,743.09	0.00
TOTAL ISSUE	8,600.000		0.00	0.00	27,425,107.00	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS						
			0.00	0.00	377,510,445.00	0.00
			0.00	0.00	3,195,757.34	0.00
TOTAL COMMON STOCK						
			0.00	0.00	690,586,276.00	0.00
			1,989,513.40	0.00	5,905,433.66	(617,851.82)
			239,219,919.00	0.00		(102,311.10)
				0.00		(720,162.92)

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

BNY
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COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK C

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
JAPAN/JAPANESE YEN (CONTINUED)						
TOTAL EQUITY INVESTMENTS						
368,580.000			239,219,919.00 1,989,513.40	0.00 0.00	690,556,276.00 3,905,433.66	(617,851.82) (102,311.10) (720,162.92)
TOTAL FREE DELIVERY OF SECURITIES						
156,400.000		0.00	0.00	0.00	377,510,445.00 3,195,757.34	0.00 0.00 0.00
TOTAL FREE DELIVER						
156,400.000		0.00	0.00	0.00	377,510,445.00 3,195,757.34	0.00 0.00 0.00
TOTAL SECURITIES DISPOSITION						
212,180.000		347,915.00	239,219,919.00 1,989,513.40	0.00 0.00	313,045,831.00 2,709,676.32	(617,851.82) (102,311.10) (720,162.92)
TOTAL FOREIGN EXCHANGE						
0.000		0.00	215,828,722.00 1,789,053.24	3,349,467.00 27,360.34	219,178,185.00 1,820,771.24	0.00 (4,357.66) (4,357.66)
TOTAL DISPOSITIONS						
212,180.000		347,915.00	455,048,641.00 3,778,566.64	3,349,467.00 27,360.34	532,224,020.00 4,530,447.56	(617,851.82) (106,668.76) (724,520.58)
GAIN/LOSS ON CURRENCY CONVERSION						
						0.00 0.00 0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

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DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
NETHERLANDS/EURO CURRENCY						
EQUITY INVESTMENTS COMMON STOCK						
SALES						
ABN AMRO HOLDINGS SEDOL # 5250769 BKR: FORTIS BANKNEW YORK TRN: 030224-019103-200 ; SE /701						
T/D: 24 FEB 03 S/D: 27 FEB 03	1.0770	14,198	179,774.92	0.00	334,492.75	(166,632.02)
TOTAL ISSUE		540.95	193,618.65	0.00	293,723.88	66,526.79
						(100,105.23)
NETHERLANDS/EURO CURRENCY						
EQUITY INVESTMENTS COMMON STOCK						
SALES						
ABN AMRO HOLDINGS SEDOL # 5250769 BKR: FORTIS BANKNEW YORK TRN: 030224-019103-200 ; SE /701						
T/D: 24 FEB 03 S/D: 30 APR 03	1.0770	0.00	179,774.92	0.00	334,492.75	(166,632.02)
TOTAL ISSUE			194,346.37	0.00	293,723.88	67,254.51
						(99,377.51)
NETHERLANDS/EURO CURRENCY						
EQUITY INVESTMENTS COMMON STOCK						
SALES						
ROBINLIJKE AHOLD SEDOL # 5252602 BKR: BNY CLEARING SERVICES INTL NY TRN: 030225-019203-200 ; SE /701						
T/D: 25 FEB 03 S/D: 28 FEB 03	1.0754	3,300	47,800.29	0.00	481,732.00	(466,643.41)
TOTAL ISSUE		143.83	51,403.69	0.00	426,300.44	91,746.66
						(374,896.75)
NETHERLANDS/EURO CURRENCY						
EQUITY INVESTMENTS COMMON STOCK						
SALES						
ROYAL PHILLIPS ELE SEDOL # 5986622						
TOTAL ISSUE			47,800.29	0.00	481,732.00	(466,643.41)
			51,403.69	0.00	426,300.44	91,746.66
						(374,896.75)

CISCO SYSTEMS FOUNDATION
CISCO FUND/GIENMEDF TR CO.

002278

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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NETHERLANDS/EURO CURRENCY (CONTINUED)

BKR: DRESNER KLEINWORT BENSON NA NY
TRN: 020808-018463-200 SE /701
3,700.000
T/D: 08 AUG 02 S/D: 13 AUG 02 V/D: 13 AUG 02
21.081
156.00
77,845.18
75,424.07
0.00
0.00
170,843.16
150,020.34
(90,105.59)
15,509.32
(74,596.27)

EURO CURRENCY
G/L FROM CCY ACTIVITY

TOTAL ISSUE 3,700.000
77,845.18
75,424.07
0.00
0.00
170,843.16
150,020.34
(90,105.59)
15,509.32
(74,596.27)

TOTAL SALES 43,625.000

SALES (K) 485,195.31
514,792.78
0.00
0.00
1,321,560.66
1,163,768.54
(890,013.04)
241,037.28
(648,975.76)

ABN AMRO HOLDINGS
SEEDOL # 5250769

BKR: DEXIA BANK S.A., NEW YORK BRANCH
TRN: 030404-171943-000 SRK/701
12,700.000
T/D: 24 FEB 03 S/D: 27 FEB 03 V/D: 27 FEB 03
0.9285
14.198
540.95
179,774.92
193,618.65
0.00
0.00
334,492.75
293,723.88
(166,632.02)
66,526.79
(100,105.23)

EURO CURRENCY
G/L FROM CCY ACTIVITY

TOTAL ISSUE 12,700.000
(179,774.92)
(193,618.65)
0.00
0.00
(334,492.75)
(293,723.88)
(242.61)
(242.61)

TOTAL SALES (K) 12,700.000
(179,774.92)
(193,618.65)
0.00
0.00
(334,492.75)
(293,723.88)
166,632.02
(66,526.79)
100,105.23
166,632.02
(66,526.79)
100,105.23

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses

BONY Glenmede

DATE: PAGE:

DISPOSITIONS

BNY
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TRUST
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A MEMBER OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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NETHERLANDS/EURO CURRENCY (CONTINUED)

TRANSFER OF INV. DISPOSITIONS

ROYAL DUTCH PETROL SEDOE # 5202704 BKR: STATE STREET BANK AND TRUST CO T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	1.0969	0.00	0.00	0.00	511,246.01 466,075.94	0.00 0.00 0.00
TOTAL ISSUE	9,000.000		0.00	0.00	511,246.01 466,075.94	0.00 0.00 0.00

HAGENMEYER NV EUR 1 SEDOE # 5289073 BKR: STATE STREET BANK AND TRUST CO T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	1.1309	0.00	0.00	0.00	412,909.94 365,123.44	0.00 0.00 0.00
TOTAL ISSUE	18,400.000		0.00	0.00	412,909.94 365,123.44	0.00 0.00 0.00

ABN AMRO HOLDINGS SEDOE # 5250769 BKR: STATE STREET BANK AND TRUST CO T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	1.1388	0.00	0.00	0.00	217,147.43 196,490.13	0.00 0.00 0.00
TOTAL ISSUE	10,800.000		0.00	0.00	217,147.43 196,490.13	0.00 0.00 0.00

NUMICO (KON) NV EU SEDOE # 5402601						
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DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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NETHERLANDS/EURO CURRENCY (CONTINUED)

BKR: STATE STREET BANK AND TRUST CO
14,300.000 1.1444
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03 0.00 0.00 402,685.46 0.00

TOTAL ISSUE 14,300.000 0.00 0.00 402,685.46 0.00

AKZO NOBEL EUR 2.0
SEDOI # 5458314
BKR: STATE STREET BANK AND TRUST CO
8,600.000 1.1388
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03 0.00 0.00 433,187.66 0.00

TOTAL ISSUE 8,600.000 0.00 0.00 433,187.66 0.00

TPG NV EUR 0.48
SEDOI # 5481558
16,000.000 1.1383
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03 0.00 0.00 429,814.95 0.00

TOTAL ISSUE 16,000.000 0.00 0.00 429,814.95 0.00

ROYAL PHILIPS FLE
SEDOI # 5986622
10,800.000 1.1106
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03 0.00 0.00 406,026.57 0.00

TOTAL ISSUE 10,800.000 0.00 0.00 406,026.57 0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A MEMBER OF BNY/MORGAN

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMN & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
NETHERLANDS/EURO CURRENCY (CONTINUED)						
FORTIS NPV SEDOL # 7266139 BKR: STATE STREET BANK AND ERUST CO	1.1388					
T/D: 16 MAY 03 S/D: 20 MAY 03 V/D: 20 MAY 03		0.00	0.00	0.00	529,729.20 465,164.38	0.00 0.00
TOTAL ISSUE	15,000.000		0.00	0.00	529,729.20 465,164.38	0.00 0.00
TOTAL TRANSFER OF INV. DISPOSITIONS						
	102,900.000		0.00	0.00	3,402,873.66 3,021,090.54	0.00 0.00
TOTAL COMMON STOCK						
	133,825.000		305,420.39 321,174.13	0.00 0.00	4,389,941.57 3,891,135.20	(723,381.02) 174,510.49 (548,870.53)
OTHER EQUITIES						
TRANSFER OF INV. DISPOSITIONS						
ABN AMRO BANK RES						
DUE 29 AUG 02						
SEDOL # 7414648						
BKR: RESULT OF AN OPTIONAL SCRIPT DIV						
TRN: 020815-122819-000 DE /704						
T/D: 13 AUG 02 S/D: 04 SEP 02 V/D: 04 SEP 02		0.00	0.00	0.00	0.00	0.00
TOTAL ISSUE	23,500.000		0.00	0.00	0.00	0.00

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

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DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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NETHERLANDS/EURO CURRENCY (CONTINUED)

NUMICO RTS 30AUG20
DUE 30 AUG 02
SEDOL # 7418844
BKR: RESULT OF AN OPTIONAL SCRIPT DIV
TRN: 020823-164056-000 : DF /704
14,300.000 0.0000
T/D: 20 AUG 02 S/D: 30 AUG 02 V/D: 30 AUG 02

TOTAL ISSUE 14,300.000
0.00 0.00 0.00 0.00 0.00 0.00
0.00 0.00 0.00 0.00 0.00 0.00

AHOLD (KON) NY 030
DUE 03 OCT 02
SEDOL # 7424249
BKR: RESULT OF AN OPTIONAL SCRIPT DIV
TRN: 020904-093030-000 : DF /704
14,525.000 0.0000
T/D: 04 SEP 02 S/D: 13 SEP 02 V/D: 13 SEP 02

TOTAL ISSUE 14,525.000
0.00 0.00 0.00 0.00 0.00 0.00
0.00 0.00 0.00 0.00 0.00 0.00

ABN AMRO HLDNG NV
DUE 21 MAY 03
SEDOL # 7532744
BKR: BANK OF NEW YORK
TRN: 030512-102736-000 : DF /704
10,800.000 0.0000
T/D: 07 MAY 03 S/D: 21 MAY 03 V/D: 21 MAY 03

TOTAL ISSUE 10,800.000
0.00 0.00 0.00 0.00 0.00 0.00
0.00 0.00 0.00 0.00 0.00 0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
NETHERLANDS/EURO CURRENCY (CONTINUED)						
TOTAL TRANSFER OF INV. DISPOSITIONS						
63,125.000			0.00	0.00	0.00	0.00
TOTAL OTHER EQUITIES						
63,125.000			0.00	0.00	0.00	0.00
TOTAL EQUITY INVESTMENTS						
196,950.000			305,420.39	0.00	4,389,941.57	(723,381.02)
			321,174.13	0.00	3,891,135.20	174,510.49
						(548,870.53)
TOTAL FREE DELIVERY OF SECURITIES						
166,025.000		0.00	0.00	0.00	3,402,873.66	0.00
			0.00	0.00	3,021,090.54	0.00
TOTAL FREE DELIVER						
166,025.000		0.00	0.00	0.00	3,402,873.66	0.00
TOTAL SECURITIES DISPOSITION						
30,925.000		299.83	305,420.39	0.00	987,067.91	(723,381.02)
			321,174.13	0.00	870,044.66	174,510.49
						(548,870.53)
TOTAL DISPOSITIONS						
30,925.000		299.83	305,420.39	0.00	987,067.91	(723,381.02)
			321,174.13	0.00	870,044.66	174,510.49
						(548,870.53)
GAIN/LOSS ON CURRENCY CONVERSION						
						0.00
						1,423.45
						1,423.45

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BOND - Gienmeda

PRICE 510

CISCO SYSTEMS FOUNDATION
CISCO FIDN/GLENMEDE TR CO.

002284

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
NEW ZEALAND/NEW ZEALAND DOLLAR						
CASH						
SALES OF FOREIGN EXCHANGE						
NEW ZEALAND DOLLAR						
FOR U.S. DOLLARS						
TRN: 020823-005110-508	: FS /701					
T/D: 13 SEP 02	S/D: 17 SEP 02	V/D: 17 SEP 02	2.1322	0.00	1,742.50	0.00
				0.00	817.23	0.00
FOR U.S. DOLLARS						
TRN: 020823-004984-508	: FS /701					
T/D: 13 SEP 02	S/D: 17 SEP 02	V/D: 17 SEP 02	2.1322	0.00	307.50	0.00
				0.00	144.22	0.00
FOR U.S. DOLLARS						
TRN: 021115-002538-515	: FS /701					
T/D: 13 DEC 02	S/D: 17 DEC 02	V/D: 17 DEC 02	1.9920	0.00	307.50	0.00
				0.00	154.37	0.00
FOR U.S. DOLLARS						
TRN: 021115-002289-515	: FS /701					
T/D: 13 DEC 02	S/D: 17 DEC 02	V/D: 17 DEC 02	1.9920	0.00	1,742.50	0.00
				0.00	874.73	0.00
FOR U.S. DOLLARS						
TRN: 030206-001982-516	: FS /701					
T/D: 14 MAR 03	S/D: 18 MAR 03	V/D: 18 MAR 03	1.8449	0.00	307.51	0.00
				0.00	166.68	0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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NEW ZEALAND/NEW ZEALAND DOLLAR (CONTINUED)

FOR U.S. DOLLARS
TRN: 030206-001760-517 , ES /701

1.8450
T/D: 14 MAR 03 S/D: 18 MAR 03 V/D: 18 MAR 03

0.00
0.00
1,742.50
944.43

1,742.50
944.43

0.00
0.00
0.00

TOTAL ISSUE 0.000

0.00
0.00

TOTAL SALES OF FOREIGN EXCHANGE 0.000

0.00
0.00

TOTAL CASH 0.000

0.00
0.00

EQUITY INVESTMENTS
COMMON STOCK

TRANSFER OF INV. DISPOSITIONS

TELECOM CORP OF NZ
SEDOL # 6881436
BR: STATE STREET BANK AND TRUST CO

41,000,000
T/D: 01 MAY 03 S/D: 05 MAY 03 V/D: 05 MAY 03

0.00
0.00
0.00
0.00

232,456.22
98,423.33

0.00
0.00
0.00

TOTAL ISSUE 41,000,000

0.00
0.00
0.00
0.00

0.00
0.00

TOTAL TRANSFER OF INV. DISPOSITIONS 41,000,000

0.00
0.00
0.00
0.00

0.00
0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK C

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
NEW ZEALAND/NEW ZEALAND DOLLAR (CONTINUED)						
TOTAL COMMON STOCK	41,000.000		0.00	0.00	232,456.22	0.00
			0.00	0.00	98,423.33	0.00
TOTAL EQUITY INVESTMENTS	41,000.000		0.00	0.00	232,456.22	0.00
			0.00	0.00	98,423.33	0.00
TOTAL FREE DELIVERY OF SECURITIES						
TOTAL FREE DELIVER	41,000.000		0.00	0.00	232,456.22	0.00
			0.00	0.00	98,423.33	0.00
TOTAL FOREIGN EXCHANGE						
TOTAL FOREIGN EXCHANGE	0.000		0.00	6,150.01	6,150.01	0.00
			0.00	3,101.66	3,101.66	0.00
TOTAL DISPOSITIONS						
TOTAL DISPOSITIONS	0.000		0.00	6,150.01	6,150.01	0.00
			0.00	3,101.66	3,101.66	0.00
GAIN/LOSS ON CURRENCY CONVERSION						
GAIN/LOSS ON CURRENCY CONVERSION						0.00
						0.00
						0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
NORWAY/NORWEGIAN KRONE						
EQUITY INVESTMENTS						
COMMON STOCK						
TRANSFER OF INV. DISPOSITIONS						
NORSK HYDRO AS NOR SEDOL # 4645805	5,500.000	7.1025	0.00	0.00	1,684,072.38	0.00
T/D: 02 MAY 03 S/D: 06 MAY 03	V/D: 06 MAY 03	0.00	0.00	0.00	237,109.80	0.00
TOTAL ISSUE	5,500.000		0.00	0.00	1,684,072.38	0.00
			0.00	0.00	237,109.80	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS						
	5,500.000		0.00	0.00	1,684,072.38	0.00
TOTAL COMMON STOCK						
	5,500.000		0.00	0.00	237,109.80	0.00
TOTAL EQUITY INVESTMENTS						
	5,500.000		0.00	0.00	1,684,072.38	0.00
TOTAL FREE DELIVERY OF SECURITIES						
	5,500.000		0.00	0.00	1,684,072.38	0.00
			0.00	0.00	237,109.80	0.00
TOTAL FREE DELIVER						
	5,500.000		0.00	0.00	1,684,072.38	0.00
			0.00	0.00	237,109.80	0.00

CISCO SYSTEMS FOUNDATION
 CISCO FTDN/GLENMEDE TX CO.

002288

DISPOSITIONS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
NORWAY/NORWEGIAN KRONE (CONTINUED)						
GAIN/LOSS ON CURRENCY CONVERSION						
						0.00
						0.00
						0.00

CISCO SYSTEMS FOUNDATION
CISCO FIDN/GLENMEDE TR CO.

002289

**BNY
WESTERN
TRUST
COMPANY**
A SUBSIDIARY OF
THE BANK OF NEW YORK

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMN & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SINGAPORE/SINGAPORE DOLLAR						
EQUITY INVESTMENTS						
COMMON STOCK						
TRANSFER OF INV. DISPOSITIONS						
SINGAPORE TELECOM						
SEDOL # 6810753						
BKR: STATE STREET BANK AND TRUST CO						
160,000.000	1.7382		0.00	0.00	201,809.99	0.00
T/D: 02 MAY 03	S/D: 05 MAY 03		0.00	0.00	116,102.86	0.00
TOTAL ISSUE			0.00	0.00	201,809.99	0.00
160,000.000			0.00	0.00	116,102.86	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS						
160,000.000			0.00	0.00	201,809.99	0.00
TOTAL COMMON STOCK						
160,000.000			0.00	0.00	116,102.86	0.00
TOTAL EQUITY INVESTMENTS						
160,000.000			0.00	0.00	201,809.99	0.00
TOTAL FREE DELIVERY OF SECURITIES						
160,000.000		0.00	0.00	0.00	201,809.99	0.00
TOTAL FREE DELIVER						
160,000.000		0.00	0.00	0.00	116,102.86	0.00

CISCO SYSTEMS FOUNDATION
 CISCO FIDM/GLENNEDE TR CO.

002290

DISPOSITIONS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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SINGAPORE/SINGAPORE DOLLAR (CONTINUED)

GAIN/LOSS ON CURRENCY CONVERSION

0.00
 0.00
 0.00

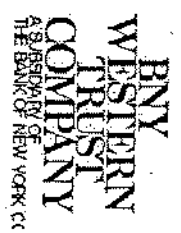
DISPOSITIONS



DESCRIPTION UNITS	EX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SPAIN/EURO CURRENCY						
EQUITY INVESTMENTS						
COMMON STOCK						
SALES						
CENTROS COMMERCIAL						
SEDOL # 4184267						
BKR: CDC SECURITIES INTL NY						
TRN: 020920-015492-200	SE /701					
T/D: 19 SEP 02	S/D: 25 SEP 02	V/D: 25 SEP 02	13.039	0.00	281,763.96	42,493.72
			977.93	0.00	250,108.83	26,836.28
						69,330.00
TOTAL ISSUE						
			25,000.000		324,997.07	42,493.72
					319,438.83	26,836.28
						69,330.00
ENDESA SA EUR1,20						
SEDOL # 527178Z						
BKR: DRESNER KLEINMORT WASSERSTEIN SE						
TRN: 030116-023989-200	SE /701					
T/D: 16 JAN 03	S/D: 21 JAN 03	V/D: 21 JAN 03	11.819	0.00	281,763.96	42,493.72
			96.92	0.00	250,108.83	26,836.28
						69,330.00
TOTAL ISSUE						
			4,100.000		324,997.07	42,493.72
					319,438.83	26,836.28
						69,330.00
GRUPO DRAGADOS SA						
SEDOL # 5687000						
BKR: FOX PITT KETTON LIMITED						
TRN: 030130-022338-200	SE /701					
T/D: 30 JAN 03	S/D: 04 FEB 03	V/D: 04 FEB 03	16.510	0.00	281,763.96	42,493.72
			74.30	0.00	250,108.83	26,836.28
						69,330.00
TOTAL ISSUE						
			1,800.000		324,997.07	42,493.72
					319,438.83	26,836.28
						69,330.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
ONY/Glenmeda

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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SPAIN/EURO CURRENCY (CONTINUED)

T/D, 27 MAR 03 S/D, 27 MAR 03 V/D, 27 MAR 03
1,618,000 1.0722 22,220 35,951.96 0.00 19,270.21 17,885.44

TOTAL ISSUE 3,418,000 0.00 38,546.11 65,586.02 0.00 16,921.51 3,739.16

BANCO POPULAR ESPA
SEDOL # 5857836

BKR: MERRILL LYNCH INTL LTD LONDON
TRN: 020829-016755-200 : SE /701

T/D: 29 AUG 02 S/D: 03 SEP 02 V/D, 03 SEP 02
3,000,000 1.0161 40,821 122,157.44 0.00 116,282.17 5,782.18

TOTAL ISSUE 8,100,000 0.00 120,221.87 199,031.62 0.00 102,109.39 12,330.30

BKR: DRESDNER KLEINWORT WASSERSTEIN SE
TRN: 021009-022186-200 : SE /701

T/D: 09 OCT 02 S/D: 14 OCT 02 V/D, 14 OCT 02
5,100,000 1.0133 39,824 201,678.74 0.00 191,162.95 10,377.76

TOTAL ISSUE 40,618,000 0.00 404.17 199,031.62 0.00 170,453.19 18,200.67

TOTAL SALES 40,618,000 0.00 762,792.30 323,836.18 0.00 307,445.12 16,159.94

TOTAL ISSUE 8,100,000 0.00 319,253.49 760,280.21 0.00 272,562.58 30,530.97

TRANSFER OF INV. DISPOSITIONS 46,690.91 55,160.65

ENDESA SA EURI.20
SEDOL # 5271782
BKR: BANK OF NEW YORK
26,000,000

T/D: 06 MAY 03 S/D: 09 MAY 03 V/D, 09 MAY 03
1.1068 0.00 414,055.99 0.00 374,098.70 0.00

TOTAL SALES 40,618,000 0.00 762,792.30 323,836.18 0.00 307,445.12 16,159.94

TOTAL ISSUE 8,100,000 0.00 319,253.49 760,280.21 0.00 272,562.58 30,530.97

TRANSFER OF INV. DISPOSITIONS 46,690.91 55,160.65

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION	UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SPAIN/EURO CURRENCY (CONTINUED)							
TOTAL ISSUE	26,000.000		0.00	0.00	0.00	414,055.99	0.00
GRUPO DRAGADOS SA						374,098.70	0.00
SEBOL # 5687600							0.00
BKR: BANK OF NEW YORK							0.00
V/D: 06 MAY 03	10,582.000	1.1388	0.00	0.00	0.00	126,030.54	0.00
S/D: 09 MAY 03			0.00	0.00	0.00	110,669.60	0.00
TOTAL ISSUE	10,582.000		0.00	0.00	0.00	126,030.54	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS	36,582.000		0.00	0.00	0.00	484,768.30	0.00
TOTAL COMMON STOCK	77,200.000			762,792.30	0.00	1,246,922.68	55,160.65
				760,280.21	0.00	1,110,730.08	79,157.78
TOTAL EQUITY INVESTMENTS	77,200.000			762,792.30	0.00	1,246,922.68	55,160.65
				760,280.21	0.00	1,110,730.08	79,157.78
TOTAL FREE DELIVERY OF SECURITIES	36,582.000		0.00	0.00	0.00	540,086.53	0.00
			0.00	0.00	0.00	484,768.30	0.00
TOTAL FREE DELIVER	36,582.000		0.00	0.00	0.00	484,768.30	0.00

CISCO SYSTEMS FOUNDATION
 CISCO FTDN/GLENMEDE TR CO.

002294

DISPOSITIONS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK CO.

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SPAIN/EURO CURRENCY (CONTINUED)						
TOTAL SECURITIES DISPOSITION						
	40,618.000	1,859.48	762,792.30	0.00	706,836.15	55,160.65
			760,280.21	0.00	625,961.78	79,157.78
TOTAL DISPOSITIONS						
	40,618.000	1,859.48	762,792.30	0.00	706,836.15	55,160.65
			760,280.21	0.00	625,961.78	79,157.78
GAIN/LOSS ON CURRENCY CONVERSION						
						134,318.43

0.00
 0.00
 0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SWEDEN/EURO CURRENCY						
EQUITY INVESTMENTS						
COMMON STOCK						
TRANSFER OF INV. DISPOSITIONS						
NORDEA AB EUR 0.39						
SEDOL # 5380031						
BRK: BANK OF NEW YORK						
TRN: 021105-162308-000 DF /7Q4						
56,000,000 9.7364						
T/D: 05 NOV 02 S/D: 05 NOV 02 V/D: 05 NOV 02						
TOTAL ISSUE	56,000,000		0.00	0.00	3,756,067.30	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS	56,000,000		0.00	0.00	385,775.78	0.00
TOTAL COMMON STOCK						
TOTAL COMMON STOCK	56,000,000		0.00	0.00	3,756,067.30	0.00
TOTAL EQUITY INVESTMENTS						
TOTAL EQUITY INVESTMENTS	56,000,000		0.00	0.00	385,775.78	0.00
TOTAL FREE DELIVERY OF SECURITIES						
TOTAL FREE DELIVERY OF SECURITIES	56,000,000		0.00	0.00	3,756,067.30	0.00
TOTAL FREE DELIVER						
TOTAL FREE DELIVER	56,000,000		0.00	0.00	385,775.78	0.00

CISCO SYSTEMS FOUNDATION
 CISCO FTDN/GLENMEDE TR CO.

002298

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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SWEDEN/EURO CURRENCY (CONTINUED)

GAIN/LOSS ON CURRENCY CONVERSION

0.00
 0.00
 0.00

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK CO

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A DIVISION OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SWEDEN/SWEDISH KRONA						
CASH						
SALES OF FOREIGN EXCHANGE						
SWEDISH KRONA						
FOR U.S. DOLLARS						
TRN: 030327-002335-500	RS /701					
T/D: 17 APR 03 S/D: 21 APR 03	8.5300		0.00	112,200.00	112,200.00	0.00
	V/D: 21 APR 03		0.00	13,153.57	13,153.57	0.00
FOR U.S. DOLLARS						
TRN: 030409-003271-500	RS /701					
T/D: 30 APR 03 S/D: 02 MAY 03	8.3600		0.00	105,570.00	105,570.00	0.00
	V/D: 02 MAY 03		0.00	12,627.99	12,627.99	0.00
TOTAL ISSUE						
			0.00	217,770.00	217,770.00	0.00
			0.00	25,781.56	25,781.56	0.00
TOTAL SALES OF FOREIGN EXCHANGE						
			0.00	217,770.00	217,770.00	0.00
			0.00	25,781.56	25,781.56	0.00
TOTAL CASH						
			0.00	217,770.00	217,770.00	0.00
			0.00	25,781.56	25,781.56	0.00
EQUITY INVESTMENTS						
COMMON STOCK						
TRANSFER OF INV. DISPOSITIONS						
VOLVO(AB) NEW SEK6						
SEDOL # 4937739						

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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SWEDEN/SWEDISH KRONA (CONTINUED)

BKR: STATE STREET BANK AND TRUST CO	16,500.000	9.8895	0.00	0.00	2,704,763.22	0.00
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03			0.00	0.00	273,497.12	0.00
TOTAL ISSUE	16,500.000		0.00	0.00	2,704,763.22	0.00

NORDEA AB EUR 0.39	56,000.000	9.7364	0.00	0.00	3,756,067.30	0.00
SEDOL # 5380031			0.00	0.00	385,775.78	0.00
BKR: STATE STREET BANK AND TRUST CO			0.00	0.00		0.00
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03			0.00	0.00		0.00
TOTAL ISSUE	56,000.000		0.00	0.00	3,756,067.30	0.00

ELECTROLUX AB SEK	20,700.000	9.7364	0.00	0.00	3,011,546.54	0.00
SEDOL # 5466782			0.00	0.00	309,308.01	0.00
BKR: RESULT OF ASSIMILATION			0.00	0.00		0.00
TRN: 021219-094512-000 DF /704			0.00	0.00		0.00
T/D: 17 DEC 02 S/D: 17 DEC 02 V/D: 17 DEC 02			0.00	0.00		0.00
TOTAL ISSUE	20,700.000		0.00	0.00	3,011,546.54	0.00

TOTAL TRANSFER OF INV. DISPOSITIONS	41,400.000		0.00	0.00	6,023,093.08	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS	113,900.000		0.00	0.00	12,483,923.60	0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A B CORPORATION OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SWEDEN/SWEDISH KRONA (CONTINUED)						
TOTAL COMMON STOCK						
113,900,000			0.00	0.00	12,483,923.60	0.00
			0.00	0.00	1,277,888.92	0.00
TOTAL EQUITY INVESTMENTS			0.00	0.00	12,483,923.60	0.00
113,900,000			0.00	0.00	1,277,888.92	0.00
TOTAL FREE DELIVERY OF SECURITIES						
			0.00	0.00	12,483,923.60	0.00
113,900,000			0.00	0.00	1,277,888.92	0.00
TOTAL FREE DELIVER						
			0.00	0.00	12,483,923.60	0.00
113,900,000			0.00	0.00	1,277,888.92	0.00
TOTAL FOREIGN EXCHANGE						
			0.00	0.00	217,770.00	0.00
0.000			0.00	0.00	25,781.56	0.00
TOTAL DISPOSITIONS						
			0.00	0.00	217,770.00	0.00
0.000			0.00	0.00	25,781.56	0.00
GAIN/LOSS ON CURRENCY CONVERSION						
			0.00	0.00		0.00
			0.00	0.00		0.00
			0.00	0.00		0.00

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENNEDE TR CO.

602506

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A Subsidiary of
The Bank of New York Co.

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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SWITZERLAND/SWISS FRANC

CASH

SALES OF FOREIGN EXCHANGE

SWISS FRANCS

FOR U.S. DOLLARS

BKR: BANK OF NEW YORK

TRN: 020910-500853-000 ; FS /701

T/D: 10 SEP 02 S/D: 11 SEP 02 V/D: 11 SEP 02

1.5012
7,600.00
5,062.62

0.00
0.00

7,600.00
4,433.04

0.00
629.58
629.58

FOR U.S. DOLLARS

BKR: BANK OF NEW YORK

TRN: 021028-500585-000 ; FS /701

T/D: 28 OCT 02 S/D: 31 OCT 02 V/D: 31 OCT 02

1.5080
199,849.63
132,526.28

0.00

199,849.63
132,526.28

0.00
0.00

199,849.63
134,055.29

0.00
(1,529.01)
(1,529.01)

FOR U.S. DOLLARS

BKR: BANK OF NEW YORK

TRN: 021104-500572-000 ; FS /701

T/D: 04 NOV 02 S/D: 07 NOV 02 V/D: 07 NOV 02

1.4707
135,923.80
92,421.16

0.00

135,923.80
92,421.16

0.00
0.00

135,923.80
92,496.63

0.00
(75.47)
(75.47)

FOR U.S. DOLLARS

TRN: 030305-002150-500 ; FS /701

T/D: 07 MAR 03 S/D: 11 MAR 03 V/D: 11 MAR 03

1.3450
5,310.50
3,948.33

0.00

5,310.50
3,948.33

5,310.50
3,948.33

0.00
0.00
0.00

FOR U.S. DOLLARS

TRN: 030407-001798-500 ; FS /701

T/D: 09 APR 03 S/D: 11 APR 03 V/D: 11 APR 03

1.4040
4,550.00
3,240.74

0.00

4,550.00
3,240.74

4,550.00
3,240.74

0.00
0.00
0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

BNY
WESTERN
TRUST
COMPANY
A S/S/BLD/RY OF
THE BANK OF NEW YORK

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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SWITZERLAND/SWISS FRANC (CONTINUED)

FOR U.S. DOLLARS
TRN: 030430-002344-500 FB /701

F/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03 1.3610 0.00 516.49 379.50 516.49 379.50 0.00 0.00 0.00

TOTAL ISSUE 0.000 343,373.43 230,010.06 10,376.99 7,568.57 353,750.42 238,553.53 0.00 (974.90) (974.90)

TOTAL SALES OF FOREIGN EXCHANGE

0.000 343,373.43 230,010.06 10,376.99 7,568.57 353,750.42 238,553.53 0.00 (974.90) (974.90)

TOTAL CASH 0.000 343,373.43 230,010.06 10,376.99 7,568.57 353,750.42 238,553.53 0.00 (974.90) (974.90)

EQUITY INVESTMENTS
COMMON STOCK

SALES

CREDIT SUISSE GROU

SEDOL # 7171589
BKR: BANK OF NEW YORK
TRN: 020816-093145-000 SE /701

F/D: 14 AUG 02 S/D: 14 AUG 02 V/D: 14 AUG 02 80.883 0.00 307,356.76 179,279.49 0.00 307,356.76 179,279.49 0.00 0.00 0.00

TOTAL ISSUE 3,800.000 307,356.76 179,279.49 0.00 0.00 307,356.76 179,279.49 0.00 0.00 0.00

SWISS REINSURANCE
SEDOL # 7189816

CISCO SYSTEMS FOUNDATION
CISCO FUND/GLENMEDE TR CO.

002302

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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SWITZERLAND/SWISS FRANC (CONTINUED)

BKR: BROCKHOSE AND COOPER NEW YORK
TRN: 021028-016698-209 ; SE /701
T/D: 28 OCT 02 S/D: 31 OCT 02 V/D: 31 OCT 02

2,000.000 1.4908 100.185 199,849.63 0.00 293,432.36 (62,773.50)
500.93 134,055.29 0.00 177,573.71 (43,518.42)

BKR: DRESDNER KLEINWORT WASSERSTEIN SE
TRN: 021104-019618-200 ; SE /701
T/D: 04 NOV 02 S/D: 07 NOV 02 V/D: 07 NOV 02

1,300.000 1.4695 104.766 135,923.80 0.00 219,961.63 (57,188.04)
272.39 92,496.63 0.00 134,664.88 (15,019.79)
(42,168.25)

TOTAL ISSUE 3,300.000 335,773.43 0.00 513,393.99 (119,961.54)
226,551.92 0.00 312,738.59 34,274.87
(85,686.67)

TOTAL SALES 7,100.000 643,130.19 0.00 820,750.75 (119,961.54)
405,831.41 0.00 491,518.08 34,274.87
(85,686.67)

TRANSFER OF INV. DISPOSITIONS

NOVARTIS AG CHF 0
SEDOL # 7103065
BKR: STATE STREET BANK AND TRUST CO
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03

8,600.000 1.6256 0.00 0.00 0.00 538,150.75 0.00
0.00 0.00 0.00 331,051.35 0.00 0.00
0.00

TOTAL ISSUE 8,600.000 0.00 0.00 538,150.75 0.00
0.00 331,051.35 0.00 0.00

NESTLE SA CHF 1.0
SEDOL # 7123870

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A Subsidiary of
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SWITZERLAND/SWISS FRANC (CONTINUED)						
BKR: STATE STREET BANK AND TRUST CO	1,000,000	1,7144	0.00	0.00	360,097.95	0.00
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03			0.00	0.00	210,043.14	0.00
TOTAL ISSUE	1,000,000		0.00	0.00	360,097.95	0.00
CREDIT SUISSE GROU						
SEDOL # 7171589			0.00	0.00	210,043.14	0.00
BKR: STATE STREET BANK AND TRUST CO	7,946,000	1,5946	0.00	0.00	437,076.88	0.00
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03			0.00	0.00	274,094.87	0.00
TOTAL ISSUE	7,946,000		0.00	0.00	437,076.88	0.00
TOTAL TRANSFER OF INV. DISPOSITIONS						
			0.00	0.00	1,335,325.58	0.00
			0.00	0.00	815,189.36	0.00
TOTAL COMMON STOCK						
			643,130.19	0.00	2,156,076.33	(119,961.54)
			405,831.41	0.00	1,306,707.44	34,274.87
				0.00		(85,686.67)
TOTAL EQUITY INVESTMENTS						
			643,130.19	0.00	2,156,076.33	(119,961.54)
			405,831.41	0.00	1,306,707.44	34,274.87
				0.00		(85,686.67)
TOTAL FREE DELIVERY OF SECURITIES						
			0.00	0.00	1,335,325.58	0.00
			0.00	0.00	815,189.36	0.00

CISCO SYSTEMS FOUNDATION
CISCO FUND/GLENMEDE TR CO.

002364

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A DIVISION OF
THE BANK OF NEW YORK C

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
SWITZERLAND/SWISS FRANC (CONTINUED)						
TOTAL FREE DELIVER	17,546.000	0.00	0.00	0.00	1,335,326.58	0.00
					815,189.36	0.00
TOTAL SECURITIES DISPOSITION	7,100.000	773.32	643,130.19	0.00	820,750.75	(119,961.54)
			408,831.41	0.00	491,518.08	34,274.87
TOTAL FOREIGN EXCHANGE	0.000	0.00	343,373.43	10,376.99	353,750.42	0.00
			230,010.06	7,568.57	238,553.53	(974.90)
TOTAL DISPOSITIONS	7,100.000	773.32	986,503.62	10,376.99	1,174,501.17	(119,961.54)
			635,841.47	7,568.57	730,071.61	33,299.97
GAIN/LOSS ON CURRENCY CONVERSION						(85,661.57)

CISCO SYSTEMS FOUNDATION
CISCO FIDM/GLENMED TR CO.

002305

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING						
CASH						
SALES OF FOREIGN EXCHANGE						
POUNDS STERLING						
FOR U.S. DOLLARS						
TRN: 020702-001624-505	FS /701					
T/D: 01 AUG 02	S/D: 05 AUG 02	V/D: 05 AUG 02	0.00	0.00	3,600.00	0.00
T/D: 01 AUG 02	S/D: 05 AUG 02	V/D: 05 AUG 02	0.00	5,587.20	5,587.20	0.00
FOR U.S. DOLLARS						
TRN: 020521-002002-522	FS /701					
T/D: 05 AUG 02	S/D: 07 AUG 02	V/D: 07 AUG 02	0.00	0.00	4,164.30	0.00
T/D: 05 AUG 02	S/D: 07 AUG 02	V/D: 07 AUG 02	0.00	6,444.25	6,444.25	0.00
FOR U.S. DOLLARS						
TRN: 020611-003350-508	FS /701					
T/D: 06 AUG 02	S/D: 08 AUG 02	V/D: 08 AUG 02	0.00	0.00	5,301.00	0.00
T/D: 06 AUG 02	S/D: 08 AUG 02	V/D: 08 AUG 02	0.00	8,243.05	8,243.05	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 020829-145834-100	FS /701					
T/D: 28 AUG 02	S/D: 28 AUG 02	V/D: 28 AUG 02	0.00	0.00	60,664.56	0.00
T/D: 28 AUG 02	S/D: 28 AUG 02	V/D: 28 AUG 02	0.00	92,058.47	92,058.47	0.00
FOR U.S. DOLLARS						
TRN: 020814-002734-512	FS /701					
T/D: 09 SEP 02	S/D: 11 SEP 02	V/D: 11 SEP 02	0.00	0.00	2,311.09	0.00
T/D: 09 SEP 02	S/D: 11 SEP 02	V/D: 11 SEP 02	0.00	3,606.45	3,606.45	0.00

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

CISCO SYSTEMS FOUNDATION
CISCO FIDM/GLENMEDE TR CO.

002306

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE COMM & FEES LOCAL	LOCAL/ BASE	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)

FOR U.S. DOLLARS
TRN: 020813-002468-508 ; FS /701
T/D: 13 SEP 02 S/D: 17 SEP 02 V/D: 17 SEP 02
1.5490
0.00
2,679.54
4,150.61
2,679.54
4,150.61
0.00
0.00

FOR U.S. DOLLARS
TRN: 020730-003087-514 ; FS /701
T/D: 16 SEP 02 S/D: 18 SEP 02 V/D: 18 SEP 02
1.5525
0.00
4,306.20
6,685.37
4,306.20
6,685.37
0.00
0.00

FOR U.S. DOLLARS
TRN: 020813-005350-511 ; FS /701
T/D: 09 OCT 02 S/D: 11 OCT 02 V/D: 11 OCT 02
1.5558
0.00
5,178.80
8,057.18
5,178.80
8,057.18
0.00
0.00

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 021017-500838-000 ; FS /701
T/D: 17 OCT 02 S/D: 22 OCT 02 V/D: 22 OCT 02
1.5496
0.00
58,983.96
91,401.54
58,983.96
91,533.21
0.00
(131.67)
(131.67)

FOR U.S. DOLLARS
TRN: 020723-003150-507 ; FS /701
T/D: 18 OCT 02 S/D: 22 OCT 02 V/D: 22 OCT 02
1.5450
0.00
1,820.00
2,811.90
1,820.00
2,811.90
0.00
0.00

FOR U.S. DOLLARS
TRN: 021004-002158-500 ; FS /701
T/D: 31 OCT 02 S/D: 04 NOV 02 V/D: 04 NOV 02
1.5450
0.00
2,650.00
4,094.25
2,650.00
4,094.25
0.00
0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
FOR U.S. DOLLARS						
BKI, BANK OF NEW YORK						
TRN: 021106-500749-000 : FS /701						
T/D: 06 NOV 02	S/D: 12 NOV 02	V/D: 12 NOV 02	1.5605	83,353.24	0.00	0.00
				130,072.73	0.00	97.30
						97.30
FOR U.S. DOLLARS						
TRN: 021008-002394-504 : FS /701						
T/D: 08 NOV 02	S/D: 13 NOV 02	V/D: 13 NOV 02	1.5550	0.00	3,658.00	0.00
				0.00	5,688.19	0.00
						0.00
FOR U.S. DOLLARS						
TRN: 020917-004981-510 : FS /701						
T/D: 15 NOV 02	S/D: 19 NOV 02	V/D: 19 NOV 02	1.5750	0.00	2,025.00	0.00
				0.00	3,189.37	0.00
						0.00
FOR U.S. DOLLARS						
TRN: 021001-004417-512 : FS /701						
T/D: 22 NOV 02	S/D: 26 NOV 02	V/D: 26 NOV 02	1.5670	0.00	3,062.64	0.00
				0.00	4,799.15	0.00
						0.00
FOR U.S. DOLLARS						
TRN: 021015-000903-510 : FS /701						
T/D: 29 NOV 02	S/D: 03 DEC 02	V/D: 03 DEC 02	1.5405	0.00	980.50	0.00
				0.00	1,510.46	0.00
						0.00
FOR U.S. DOLLARS						
TRN: 021022-002203-507 : FS /701						
T/D: 29 NOV 02	S/D: 03 DEC 02	V/D: 03 DEC 02	1.5405	0.00	3,902.60	0.00
				0.00	6,011.95	0.00
						0.00

CISCO SYSTEMS FOUNDATION
CISCO FUND/GENNEDE TR CO.

002308

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)

FOR U.S. DOLLARS
TRN: 021112-003394-509 : FS /701
T/D: 09 DEC 02 S/D: 11 DEC 02 V/D: 11 DEC 02
1.5605
0.00
2,324.21
3,626.93
2,324.21
3,626.93
0.00
0.00
0.00

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 021213-500589-000 : FS /701
T/D: 13 DEC 02 S/D: 18 DEC 02 V/D: 18 DEC 02
1.5866
0.00
30,498.26
48,388.54
30,498.26
48,478.34
0.00
(89.80)
(89.80)

FOR U.S. DOLLARS
TRN: 021112-002824-513 : FS /701
T/D: 16 DEC 02 S/D: 18 DEC 02 V/D: 18 DEC 02
1.5690
0.00
0.00
3,157.88
4,954.72
3,157.88
4,954.72
0.00
0.00
0.00

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 021218-500731-000 : FS /701
T/D: 18 DEC 02 S/D: 23 DEC 02 V/D: 23 DEC 02
1.5967
0.00
49,061.16
78,335.95
49,061.16
78,547.83
0.00
(211.88)
(211.88)

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030107-500849-000 : FS /701
T/D: 07 JAN 03 S/D: 10 JAN 03 V/D: 10 JAN 03
1.6025
0.00
45,556.82
73,004.80
45,556.82
73,193.27
0.00
(190.47)
(190.47)

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

BNY WESTERN TRUST COMPANY
A SUBSIDIARY OF THE BANK OF NEW YORK C

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030109-500642-000 : FS /701

T/D: 09 JAN 03	S/D: 14 JAN 03	V/D: 14 JAN 03	1.6035	0.00	161,912.70	259,627.01	0.00	0.00	161,912.70	260,100.73	0.00	(473.72)
												(473.72)

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030121-500678-000 : FS /701

T/D: 21 JAN 03	S/D: 24 JAN 03	V/D: 24 JAN 03	1.6089	0.00	80,011.49	128,730.49	0.00	0.00	80,011.49	128,780.81	0.00	(50.32)
												(50.32)

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030123-500690-000 : FS /701

T/D: 23 JAN 03	S/D: 28 JAN 03	V/D: 28 JAN 03	1.6159	0.00	86,938.15	140,483.36	0.00	0.00	86,938.15	141,110.45	0.00	(627.09)
												(627.09)

FOR U.S. DOLLARS
TRN: 021226-000679-513 : FS /701

T/D: 03 FEB 03	S/D: 05 FEB 03	V/D: 05 FEB 03	1.6390	0.00	2,480.00	4,064.72	0.00	0.00	2,480.00	4,064.72	0.00	0.00
												0.00

FOR U.S. DOLLARS
TRN: 021203-001974-504 : FS /701

T/D: 05 FEB 03	S/D: 07 FEB 03	V/D: 07 FEB 03	1.6350	0.00	2,418.00	3,953.43	0.00	0.00	2,418.00	3,953.43	0.00	0.00
												0.00

FOR U.S. DOLLARS
TRN: 030107-002106-504 : FS /701

T/D: 07 FEB 03	S/D: 11 FEB 03	V/D: 11 FEB 03	1.6320	0.00	3,240.00	5,287.68	0.00	0.00	3,240.00	5,287.68	0.00	0.00
												0.00

DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)

FOR U.S. DOLLARS
TRN: 030208-000169-500 : FS /701
T/D: 10 FEB 03 S/D: 12 FEB 03 V/D: 12 FEB 03
1,6180
0.00
1,921.50
3,108.99
1,921.50
3,108.99
0.00
0.00

FOR U.S. DOLLARS
TRN: 021217-004145-517 : FS /701
T/D: 17 FEB 03 S/D: 19 FEB 03 V/D: 19 FEB 03
1,6030
0.00
7,257.00
11,632.97
7,257.00
11,632.97
0.00
0.00

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030228-500778-000 : FS /701
T/D: 28 FEB 03 S/D: 05 MAR 03 V/D: 05 MAR 03
1,5732
0.00
57,438.95
90,362.96
57,438.95
90,483.54
0.00
(120.58)

FOR U.S. DOLLARS
BKR: BANK OF NEW YORK
TRN: 030305-500770-000 : FS /701
T/D: 05 MAR 03 S/D: 10 MAR 03 V/D: 10 MAR 03
1,5940
0.00
39,736.13
63,339.39
39,736.13
63,608.28
0.00
(268.89)

FOR U.S. DOLLARS
TRN: 030211-002055-507 : FS /701
T/D: 14 MAR 03 S/D: 18 MAR 03 V/D: 18 MAR 03
1,5950
0.00
3,157.88
5,036.82
3,157.88
5,036.82
0.00
0.00

FOR U.S. DOLLARS
TRN: 030225-005801-506 : FS /701
T/D: 24 MAR 03 S/D: 26 MAR 03 V/D: 26 MAR 03
1,5555
0.00
2,275.31
3,539.23
2,275.31
3,539.23
0.00
0.00

DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
FOR U.S. DOLLARS						
TRN: 030320-002078-502	FS /701					
T/D: 09 APR 03	S/D: 11 APR 03	V/D: 11 APR 03	1.5480	0.00	1,947.00	0.00
			0.00	3,013.96	3,013.96	0.00
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030415-500841-000	FS /701					
T/D: 15 APR 03	S/D: 22 APR 03	V/D: 22 APR 03	1.5888	0.00	55,199.57	0.00
			0.00	86,597.09	86,723.60	(126.51)
FOR U.S. DOLLARS						
BKR: BANK OF NEW YORK						
TRN: 030425-500389-000	FS /701					
T/D: 25 APR 03	S/D: 28 APR 03	V/D: 28 APR 03	1.5877	0.00	23,895.00	0.00
			0.00	37,938.09	37,938.09	0.00
FOR U.S. DOLLARS						
TRN: 030318-002539-505						
T/D: 06 MAY 03	S/D: 08 MAY 03	V/D: 08 MAY 03	FS /701	0.00	2,954.70	0.00
			1.6005	0.00	4,729.00	0.00
FOR U.S. DOLLARS						
TRN: 030401-001888-503						
T/D: 06 MAY 03	S/D: 08 MAY 03	V/D: 08 MAY 03	FS /701	0.00	2,288.00	0.00
			1.5950	0.00	3,649.36	0.00
FOR U.S. DOLLARS						
TRN: 030225-007246-506						
T/D: 07 MAY 03	S/D: 09 MAY 03	V/D: 09 MAY 03	FS /701	0.00	11,374.00	0.00
			1.6005	0.00	18,204.08	0.00



DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE COMM & FEES	LOCAL/ LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)

FOR U.S. DOLLARS
TRN: 030415-004650-502 : FS /701
T/D: 16 MAY 03 S/D: 20 MAY 03 V/D: 20 MAY 03
1.6050
0.00 2,016.00 3,235.68 2,016.00 0.00
0.00 0.00

FOR U.S. DOLLARS
TRN: 030422-004118-504 : FS /701
T/D: 23 MAY 03 S/D: 28 MAY 03 V/D: 28 MAY 03
1.6280
0.00 4,160.00 6,772.48 4,160.00 0.00
0.00 0.00

FOR U.S. DOLLARS
TRN: 030422-003191-503 : FS /701
T/D: 30 MAY 03 S/D: 03 JUN 03 V/D: 03 JUN 03
1.6230
0.00 2,161.25 3,507.70 2,161.25 0.00
0.00 0.00

FOR U.S. DOLLARS
TRN: 030318-005704-504 : FS /701
T/D: 04 JUN 03 S/D: 06 JUN 03 V/D: 06 JUN 03
1.6250
0.00 4,050.00 6,581.25 4,050.00 0.00
0.00 0.00

FOR U.S. DOLLARS
TRN: 030401-006504-504 : FS /701
T/D: 13 JUN 03 S/D: 17 JUN 03 V/D: 17 JUN 03
1.6500
0.00 5,370.70 8,861.66 5,370.70 0.00
0.00 0.00

FOR U.S. DOLLARS
TRN: 030429-005178-504 : FS /701
T/D: 18 JUN 03 S/D: 20 JUN 03 V/D: 20 JUN 03
1.6710
0.00 2,314.00 3,866.70 2,314.00 0.00
0.00 0.00

TOTAL ISSUE 0.000 833,249.99 1,320,340.42 112,507.10 178,506.74 945,757.09 1,501,040.79 0.00

Statement 12
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Capital Gains and Losses

BONY Glenmede

DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
TOTAL SALES OF FOREIGN EXCHANGE	0.000		833,249.99	112,507.10	945,757.09	0.00
			1,320,340.42	178,506.74	1,501,040.79	(2,193.63)
TOTAL CASH	0.000		833,249.99	112,507.10	945,757.09	0.00
			1,320,340.42	178,506.74	1,501,040.79	(2,193.63)
EQUITY INVESTMENTS COMMON STOCK						
SALES						
SIX CONTS SCHEME (
SEDOL # XCON654						
BKR: REDEMPTION						
TRN: 030425-143602-000	SE /701					
			23,895.00	0.00	24,676.12	(1,227.22)
T/D: 15 APR 03	S/D: 23 APR 03		37,541.24	0.00	38,693.51	(1,152.27)
						0.00
BRITISH PND STERLING						
G/L FROM CCY ACTIVITY						
TOTAL ISSUE			23,895.00	0.00	24,676.12	(1,227.22)
			37,541.24	0.00	38,693.51	(1,152.27)
SAFEWAY GBPO.25						
SEDOL # 0049241						
BKR: BNY CLEARING SEC LLC/G-TRADE/G-PO						
TRN: 030109-019393-200	SE /701					
			161,912.70	0.00	197,560.54	(57,265.60)
T/D: 09 JAN 03	S/D: 14 JAN 03		260,100.72	0.00	282,315.03	(35,051.29)
						(22,214.31)
						(74.95)
						(396.85)

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Capital Gains and Losses
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CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENMEDE TR CO.

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DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
TOTAL ISSUE		63,000.000	161,912.70 260,100.72	0.00 0.00	197,560.54 282,315.03	(57,265.60) 35,051.29 (22,214.31)
AMERSCAP ORD GBPPO.						
SEDOL # 0128269						
BKR: BNY CLEARING SERVICES INTL NY						
TRN: 030416-013276-200 : SE /701			55,199.57	0.00	63,261.95	(12,666.74)
T/D: 15 APR 03 S/D: 22 APR 03 V/D: 22 APR 03	1.5711		86,723.60	0.00	98,646.43	(11,922.83)
TOTAL ISSUE		16,100.000	55,199.57 86,723.60	0.00 0.00	63,261.95 98,646.43	(12,666.74) 743.91 (11,922.83)
BRITISH AIRWAYS OR						
SEDOL # 0129057						
BKR: BERNSTEIN LTD, LONDON						
TRN: 030228-029983-200 : SE /701			57,438.95	0.00	158,557.90	(159,292.62)
T/D: 28 FEB 03 S/D: 05 MAR 03 V/D: 05 MAR 03	1.5753		90,483.54	0.00	228,870.29	20,905.87 (138,386.75)
BHF SECURITIES CORP, NEW YORK						
TRN: 030306-012045-200 : SE /701			39,736.13	0.00	80,190.27	(64,757.71)
T/D: 05 MAR 03 S/D: 10 MAR 03 V/D: 10 MAR 03	1.6008		63,608.34	0.00	115,398.29	12,967.76 (51,789.95)
TOTAL ISSUE		96,000.000	97,175.08 154,091.88	0.00 0.00	238,748.17 344,268.58	(224,050.33) 33,873.53 (190,176.70)

CABLE + WIRELESS 0
SEDOL # 0162557

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DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)

BKR: CITIBANK, LONDON						
TRN: 021218-020470-200	SE /701					
103,200.000	1.6010	0.476	49,061.16	0.00	156,091.63	(171,358.43)
T/D: 18 DEC 02	S/D: 23 DEC 02	V/D: 23 DEC 02	78,548.13	0.00	241,206.45	8,700.11
TOTAL ISSUE						(162,658.32)
103,200.000			49,061.16	0.00	156,091.63	(171,358.43)
			78,548.13	0.00	241,206.45	8,700.11
						(162,658.32)

BKR: BNY CLEARING SEC LLC/G-TRADE/G-PO						
TRN: 021213-019550-200	SE /701					
26,500.000	1.5896	1.153	30,498.26	0.00	103,418.36	(115,911.78)
T/D: 13 DEC 02	S/D: 18 DEC 02	V/D: 18 DEC 02	48,479.19	0.00	150,580.02	13,810.95
TOTAL ISSUE						(102,100.83)
49,600.000			98,334.07	0.00	193,567.95	(150,145.87)
			152,553.77	0.00	281,840.34	20,859.30
						(129,286.57)

BKR: MERRILL LYNCH INTEL						
TRN: 020815-018089-200	SE /701					
23,100.000	1.5342	2.942	67,835.81	0.00	90,149.59	(34,234.09)
T/D: 15 AUG 02	S/D: 20 AUG 02	V/D: 20 AUG 02	104,074.58	0.00	131,260.32	7,048.35
TOTAL ISSUE						(27,185.74)
23,100.000			67,835.81	0.00	90,149.59	(34,234.09)
			104,074.58	0.00	131,260.32	7,048.35
						(27,185.74)

BKR: MERRILL LYNCH INTEL						
TRN: 021107-013043-200	SE /701					
50,800.000	1.5593	1.644	63,353.24	0.00	66,735.18	25,913.08
T/D: 06 NOV 02	S/D: 11 NOV 02	V/D: 11 NOV 02	129,975.42	0.00	103,777.03	285.31
TOTAL ISSUE						26,198.39
50,800.000			63,353.24	0.00	66,735.18	25,913.08
			129,975.42	0.00	103,777.03	285.31
						26,198.39

BKR: MERRILL LYNCH INTEL						
TRN: 021107-013043-200	SE /701					
50,800.000	1.5593	1.644	63,353.24	0.00	66,735.18	25,913.08
T/D: 06 NOV 02	S/D: 11 NOV 02	V/D: 11 NOV 02	129,975.42	0.00	103,777.03	285.31
TOTAL ISSUE						26,198.39
50,800.000			63,353.24	0.00	66,735.18	25,913.08
			129,975.42	0.00	103,777.03	285.31
						26,198.39

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses

DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
ROYAL+SUN ALLIANCE						
SEBOL # 0661689						
BKR: CANTOR FITZGERALD EUROPE						
TRN: 021017-022100-200 ; SE /701	1.5518		58,983.96	0.00	283,562.68	(348,508.25)
T/D: 17 OCT 02 S/D: 22 OCT 02 V/D: 22 OCT 02		118.20	91,533.15	0.00	412,875.19	27,166.21
TOTAL ISSUE		52,000.000	58,983.96	0.00	283,562.68	(348,508.25)
			91,533.15	0.00	412,875.19	27,166.21
						(321,342.04)
SCOTTISH POWER PLC						
SEBOL # 0690970						
BKR: BNY CLEARING SEC LLC/G-TRADE/G-PO						
TRN: 020829-145834-000 ; SE /701	1.5175		60,664.56	0.00	78,259.93	(26,700.97)
T/D: 22 AUG 02 S/D: 28 AUG 02 V/D: 28 AUG 02			92,058.47	0.00	113,948.65	4,810.79
TOTAL ISSUE		16,000.000	60,664.56	0.00	78,259.93	(26,700.97)
			92,058.47	0.00	113,948.65	4,810.79
						(21,890.18)
RIO TINTO PIC 10P						
SEBOL # 0718875						
BKR: LEHMAN BROS INTL (EUROPE)						
TRN: 030121-019978-200 ; SE /701	1.6095		80,011.49	0.00	79,594.94	670.45
T/D: 21 JAN 03 S/D: 24 JAN 03 V/D: 24 JAN 03			128,780.77	0.00	115,892.47	12,217.85
TOTAL ISSUE		6,600.000	80,011.49	0.00	79,594.94	670.45
			128,780.77	0.00	115,892.47	12,217.85
						12,888.30
CANTOR FITZGERALD EUROPE						
SEBOL # 030123-021166-200 ; SE /701						
BKR: CANTOR FITZGERALD EUROPE						
TRN: 030123-021166-200 ; SE /701	1.6231		86,938.15	0.00	91,179.10	(6,883.54)
T/D: 23 JAN 03 S/D: 28 JAN 03 V/D: 28 JAN 03			141,110.45	0.00	133,063.79	14,930.20
TOTAL ISSUE		7,600.000	86,938.15	0.00	91,179.10	(6,883.54)
			141,110.45	0.00	133,063.79	14,930.20
						8,046.66

Statement 12
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Capital Gains and Losses

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DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
TOTAL ISSUE	14,200.000		166,949.64	0.00	170,774.04	(6,213.09)
			269,891.22	0.00	248,956.26	27,148.05
						20,934.96
TRINITY MIRROR PLC						
SEDOL # 0903994						
BKR: BNY CLEARING SEC LLC/G-TRADE/G-PO						
TRM: 030107-01E288-200 : SE /701						
T/D: 07 JAN 03 S/D: 10 JAN 03 V/D: 10 JAN 03	1.6067		45,556.82	0.00	53,870.45	(13,357.37)
	11,000.000		73,195.40	0.00	78,436.88	8,115.89
TOTAL ISSUE	11,000.000		45,556.82	0.00	53,870.45	(13,357.37)
			73,195.40	0.00	78,436.88	8,115.89
						(5,241.48)
TOTAL SALES	501,400.000		901,085.80	0.00	1,527,108.64	(985,580.79)
			1,426,213.00	0.00	2,244,964.35	166,829.44
						(818,751.35)
TRANSFER OF INV. DISPOSITIONS						
ABBEY NATIONAL PLC						
SEDOL # 0004455						
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	1.5759		0.00	0.00	203,846.43	0.00
	40,200.000		0.00	0.00	321,232.15	0.00
TOTAL ISSUE	40,200.000		0.00	0.00	203,846.43	0.00
			0.00	0.00	321,232.15	0.00
BOC GROUP GBP0.25						
SEDOL # 0108120						
BKR: STATE ST BK + TST CO						
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03	1.4560		0.00	0.00	165,243.30	0.00
	16,000.000		0.00	0.00	240,598.87	0.00

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CISCO FTDN/GLENMEDE TR CO.

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)

TOTAL ISSUE 16,000.000 0.00 0.00 0.00 165,243.30 0.00

AMVESCO ORD GBPO.

SEDDOL # 0128269 19,100.000 1.5593 0.00 0.00 75,049.90 0.00
BKR: STATE ST BK + TST CO 0.00 0.00 117,027.75 0.00

T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03

TOTAL ISSUE 19,100.000 0.00 0.00 0.00 75,049.90 0.00

HAYS ORD SHS GBPO.

SEDDOL # 0416102 123,500.000 1.4599 0.00 0.00 196,661.49 0.00
BKR: STATE ST BK + TST CO 0.00 0.00 287,104.41 0.00

T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03

TOTAL ISSUE 123,500.000 0.00 0.00 0.00 196,661.49 0.00

JOHNSON MATTHEY OR

SEDDOL # 0476407 31,000.000 1.4560 0.00 0.00 326,299.37 0.00
BKR: STATE ST BK + TST CO 0.00 0.00 475,101.00 0.00

T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03

TOTAL ISSUE 31,000.000 0.00 0.00 0.00 326,299.37 0.00

LOGICACMG PIC 10P

SEDDOL # 0522708 0.00 0.00 0.00 0.00 475,101.00 0.00

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
BKR: STATE ST BK + TST CO	1.5498					
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03		0.00	0.00	0.00	88,620.54	0.00
TOTAL ISSUE		67,200.000	0.00	0.00	137,341.40	0.00
CENTRICA GBP0.0555						
SEDOL # 0573438						
BKR: STATE ST BK + TST CO	1.5936					
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03		0.00	0.00	0.00	153,472.95	0.00
TOTAL ISSUE		89,000.000	0.00	0.00	244,578.41	0.00
CADBURY SCHWEPERS						
SEDOL # 0610700						
BKR: STATE ST BK + TST CO	1.4560					
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03		0.00	0.00	0.00	229,822.56	0.00
TOTAL ISSUE		52,000.000	0.00	0.00	334,628.07	0.00
P & O STEAM						
SEDOL # 0680048						
BKR: STATE ST BK + TST CO	1.4251					
T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03		0.00	0.00	0.00	110,654.96	0.00
TOTAL ISSUE		45,000.000	0.00	0.00	157,695.54	0.00

CISCO SYSTEMS FOUNDATION
CISCO FTDN/GLENNEDE TR CO.

002320

DISPOSITIONS

BNY
WESTERN
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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
TOTAL ISSUE		45,000.000	0.00	0.00	110,654.96	0.00
SCOTTISH POWER PLC					157,695.54	0.00
SEDOL # 0690070						
BKR: STATE ST BK + TST CO						
T/D: 02 MAY 03 S/D: 06 MAY 03	1.4560		0.00	0.00	215,214.83	0.00
TOTAL ISSUE		44,000.000	0.00	0.00	313,358.80	0.00
ALLIED DOMECO GRD						
SEDOL # 0729457						
BKR: STATE ST BK + TST CO						
T/D: 02 MAY 03 S/D: 06 MAY 03	1.4526		0.00	0.00	163,670.22	0.00
TOTAL ISSUE		40,000.000	0.00	0.00	237,753.18	0.00
BP AMOCO CAPITAL//						
SEDOL # 0798059						
BKR: STATE ST BK + TST CO						
T/D: 02 MAY 03 S/D: 06 MAY 03	1.5077		0.00	0.00	308,607.95	0.00
TOTAL ISSUE		59,641.000	0.00	0.00	465,281.25	0.00
LLOYDS TSB GROUP P						
SEDOL # 0870612						
TOTAL ISSUE		59,641.000	0.00	0.00	308,607.95	0.00
					465,281.25	0.00

DISPOSITIONS

BNY
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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRIEFISH PND STERLING (CONTINUED)						
BKR: STATE ST BK + TST CO	48,400.000	1.4630				
T/D: 02 MAY 03 S/D: 06 MAY 03			0.00	0.00	307,805.39	0.00
TOTAL ISSUE	48,400.000		0.00	0.00	450,321.60	0.00
TRINITY MIRROR PLC						
BKR: STATE ST BK + TST CO	39,000.000	4.660				
T/D: 02 MAY 03 S/D: 06 MAY 03			0.00	0.00	190,995.23	0.00
TOTAL ISSUE	39,000.000		0.00	0.00	278,094.40	0.00
KINGFISHER ORD 0.1						
BKR: STATE ST BK + TST CO	88,772.000	1.4749				
T/D: 02 MAY 03 S/D: 06 MAY 03			0.00	0.00	312,656.81	0.00
TOTAL ISSUE	88,772.000		0.00	0.00	461,148.52	0.00
NEXT GROUP ORD GBP						
BKR: STATE ST BK + TST CO	14,000.000	1.6329				
T/D: 02 MAY 03 S/D: 06 MAY 03			0.00	0.00	107,154.67	0.00
TOTAL ISSUE	14,000.000		0.00	0.00	174,974.97	0.00

DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)

TOTAL ISSUE 14,000,000 0.00 0.00 107,154.67 0.00

MICHELLS + BUTLER

SEDOL # 3261299

BKR: STATE ST BK + TST CO

T/D: 02 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03 1.5681 0.00 0.00 57,441.00 0.00 -0.00

TOTAL ISSUE 25,000,000 0.00 0.00 90,070.66 0.00 0.00

INTERCONTINENTAL H

SEDOL # 3261280

BKR: STATE ST BK + TST CO

T/D: 06 MAY 03 S/D: 06 MAY 03 V/D: 06 MAY 03 1.5681 0.00 0.00 96,049.77 0.00 0.00

TOTAL ISSUE 25,000,000 0.00 0.00 150,611.33 0.00 0.00

TOTAL TRANSFER OF INV. DISPOSITIONS

866,813.00 0.00 0.00 3,309,267.37 0.00 0.00

TOTAL COMMON STOCK

1,368,213.00 901,085.80 0.00 4,836,376.01 (985,580.79)

TOTAL EQUITY INVESTMENTS

1,368,213.00 901,085.80 0.00 4,836,376.01 (985,580.79)

1,426,213.00 1,426,213.00 0.00 7,181,886.66 (818,751.35)

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED KINGDOM/BRITISH PND STERLING (CONTINUED)						
TOTAL FREE DELIVERY OF SECURITIES						
866,813.000		0.00	0.00	0.00	3,309,267.37	0.00
TOTAL FREE DELIVER					4,936,922.31	0.00
866,813.000		0.00	0.00	0.00	3,309,267.37	0.00
TOTAL SECURITIES DISPOSITION					4,936,922.31	0.00
501,400.000		1,984.31	901,085.80	0.00	1,527,108.64	(985,580.79)
			1,426,213.00	0.00	2,244,964.35	166,829.44
TOTAL FOREIGN EXCHANGE						(818,751.35)
0.000		0.00	833,249.99	112,507.10	945,757.09	0.00
			1,320,340.42	178,506.74	1,501,040.79	(2,193.63)
TOTAL DISPOSITIONS						(2,193.63)
501,400.000		1,984.31	1,734,335.79	112,507.10	2,472,865.73	(985,580.79)
			2,746,553.42	178,506.74	3,746,005.14	164,635.81
						(820,944.98)

GAIN/LOSS ON CURRENCY CONVERSION

0.00
396.85
396.85

DISPOSITIONS

BNY
WESTERN
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A DIVISION OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED STATES/US DOLLAR						
CASH						
SALES OF FOREIGN EXCHANGE						
U.S. DOLLARS						
FOR JAPANESE YEN						
BKR: BANK OF NEW YORK						
TRN: 020808-500464-000	: FS /701					
T/D: 08 AUG 02	S/D: 13 AUG 02	V/D: 13 AUG 02	96,890.29	0.00	96,890.29	0.00
FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 020819-103607-000	: FS /701					
T/D: 12 AUG 02	S/D: 16 AUG 02	V/D: 16 AUG 02	63,131.30	0.00	63,131.30	0.00
FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 020815-500830-000	: FS /701					
T/D: 15 AUG 02	S/D: 20 AUG 02	V/D: 20 AUG 02	40,401.33	0.00	40,401.33	0.00
FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 020820-500478-000	: FS /701					
T/D: 20 AUG 02	S/D: 21 AUG 02	V/D: 21 AUG 02	46.39	0.00	46.39	0.00



DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

FOR JAPANESE YEN
BKR: BANK OF NEW YORK
TRN: 020822-590643-000 ; FS /701
T/D: 22 AUG 02 S/D: 27 AUG 02 V/D: 27 AUG 02
1.0000
48,628.37
0.00
48,628.37
0.00
48,628.37
0.00

FOR POUNDS STERLING
BKR: BANK OF NEW YORK
TRN: 020839-500652-000 ; FS /701
T/D: 29 AUG 02 S/D: 03 SEP 02 V/D: 03 SEP 02
1.0000
72,372.93
0.00
72,372.93
0.00
72,372.93
0.00

FOR POUNDS STERLING
BKR: BANK OF NEW YORK
TRN: 020911-500786-000 ; FS /701
T/D: 11 SEP 02 S/D: 16 SEP 02 V/D: 16 SEP 02
1.0000
51,268.79
0.00
51,268.79
0.00
51,268.79
0.00

FOR HONG KONG DOLLAR
BKR: BANK OF NEW YORK
TRN: 020912-500916-000 ; FS /701
T/D: 12 SEP 02 S/D: 16 SEP 02 V/D: 16 SEP 02
1.0000
236,095.37
0.00
236,095.37
0.00
236,095.37
0.00

FOR EURO
BKR: BANK OF NEW YORK
TRN: 020913-500906-000 ; FS /701
T/D: 13 SEP 02 S/D: 16 SEP 02 V/D: 16 SEP 02
1.0000
87.03
0.00
87.03
0.00
87.03
0.00

DISPOSITIONS

UNITED STATES/US DOLLAR (CONTINUED)

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 020913-500747-000	FS /701					
T/D: 13 SEP 02 S/D: 18 SEP 02	1.0000					
	V/D: 18 SEP 02		65,994.71	0.00	65,994.71	0.00
		0.00	65,994.71	0.00	65,994.71	0.00
FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 020916-500718-000	FS /701					
T/D: 16 SEP 02 S/D: 19 SEP 02	1.0000					
	V/D: 19 SEP 02		141,679.02	0.00	141,679.02	0.00
		0.00	141,679.02	0.00	141,679.02	0.00
FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 020920-500764-000	FS /701					
T/D: 20 SEP 02 S/D: 25 SEP 02	1.0000					
	V/D: 25 SEP 02		229,883.50	0.00	229,883.50	0.00
		0.00	229,883.50	0.00	229,883.50	0.00
FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 020923-500526-000	FS /701					
T/D: 23 SEP 02 S/D: 26 SEP 02	1.0000					
	V/D: 26 SEP 02		162,999.54	0.00	162,999.54	0.00
		0.00	162,999.54	0.00	162,999.54	0.00
FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 021002-500581-000	FS /701					
T/D: 02 OCT 02 S/D: 07 OCT 02	1.0000					
	V/D: 07 OCT 02		33,483.21	0.00	33,483.21	0.00
		0.00	33,483.21	0.00	33,483.21	0.00

DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

FOR POUNDS STERLING
BKR: BANK OF NEW YORK
TRN: 021029-500790-000 FS /701

T/D: 29 OCT 02 S/D: 01 NOV 02 V/D: 01 NOV 02

1.0000
0.00

215,752.65
215,752.65

0.00
0.00

215,752.65
215,752.65

0.00
0.00
0.00

FOR EURO
BKR: BANK OF NEW YORK
TRN: 021029-500538-000 FS /701

T/D: 29 OCT 02 S/D: 01 NOV 02 V/D: 01 NOV 02

1.0000
0.00

53,242.96
53,242.96

0.00
0.00

53,242.96
53,242.96

0.00
0.00
0.00

FOR POUNDS STERLING
BKR: BANK OF NEW YORK
TRN: 021030-500713-000 FS /701

T/D: 30 OCT 02 S/D: 04 NOV 02 V/D: 04 NOV 02

1.0000
0.00

68,453.72
68,453.72

0.00
0.00

68,453.72
68,453.72

0.00
0.00
0.00

FOR JAPANESE YEN
BKR: BANK OF NEW YORK
TRN: 021105-500338-000 FS /701

T/D: 05 NOV 02 S/D: 08 NOV 02 V/D: 08 NOV 02

1.0000
0.00

80,111.16
80,111.16

0.00
0.00

80,111.16
80,111.16

0.00
0.00
0.00

FOR EURO
BKR: BANK OF NEW YORK
TRN: 021119-500790-000 FS /701

T/D: 19 NOV 02 S/D: 22 NOV 02 V/D: 22 NOV 02

1.0000
0.00

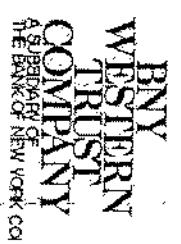
67,860.51
67,860.51

0.00
0.00

67,860.51
67,860.51

0.00
0.00
0.00

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED STATES/US DOLLAR (CONTINUED)						
FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 021120-500265-000	FS /701					
T/D: 20 NOV 02	S/D: 22 NOV 02	V/D: 22 NOV 02	149,512.04	0.00	149,512.04	0.00
			149,512.04	0.00	149,512.04	0.00
FOR JAPANESE YEN						
BKR: BANK OF NEW YORK						
TRN: 021213-500559-000	FS /701					
T/D: 13 DEC 02	S/D: 18 DEC 02	V/D: 18 DEC 02	238,921.58	0.00	238,921.58	0.00
			238,921.58	0.00	238,921.58	0.00
FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 021223-500527-000	FS /701					
T/D: 23 DEC 02	S/D: 30 DEC 02	V/D: 30 DEC 02	78,893.11	0.00	78,893.11	0.00
			78,893.11	0.00	78,893.11	0.00
FOR NORWEGIAN KRONA						
BKR: BANK OF NEW YORK						
TRN: 021230-121202-100	FS /701					
T/D: 27 DEC 02	S/D: 27 DEC 02	V/D: 27 DEC 02	237,109.80	0.00	237,109.80	0.00
			237,109.80	0.00	237,109.80	0.00
FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 030107-500846-000	FS /701					
T/D: 07 JAN 03	S/D: 10 JAN 03	V/D: 10 JAN 03	176,996.07	0.00	176,996.07	0.00
			176,996.07	0.00	176,996.07	0.00

DISPOSITIONS

BNY
WESTERN
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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMI & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

FOR SINGAPORE DOLLAR
BKR: BANK OF NEW YORK
TRN: 030109-500436-000

T/D: 09 JAN 03 S/D: 14 JAN 03 V/D: 14 JAN 03

1.0000
116,317.00
0.00
116,317.00
0.00

FOR EURO
BKR: BANK OF NEW YORK
TRN: 030113-500777-000

T/D: 13 JAN 03 S/D: 15 JAN 03 V/D: 15 JAN 03

1.0000
88,425.13
0.00
88,425.13
0.00

FOR SWISS FRANCS
BKR: BANK OF NEW YORK
TRN: 030113-501081-000

T/D: 13 JAN 03 S/D: 16 JAN 03 V/D: 16 JAN 03

1.0000
99,456.88
0.00
99,456.88
0.00

FOR EURO
BKR: BANK OF NEW YORK
TRN: 030117-500624-000

T/D: 17 JAN 03 S/D: 22 JAN 03 V/D: 22 JAN 03

1.0000
38,373.72
0.00
38,373.72
0.00

FOR SWISS FRANCS
BKR: BANK OF NEW YORK
TRN: 030121-500674-000

T/D: 21 JAN 03 S/D: 24 JAN 03 V/D: 24 JAN 03

1.0000
49,009.94
0.00
49,009.94
0.00

DISPOSITIONS

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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED STATES/US DOLLAR (CONTINUED)						
FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 030122-500777-000	FS /701					
T/D: 22 JAN 03 S/D: 27 JAN 03	V/D: 27 JAN 03	1.0000	146,493.61	0.00	146,493.61	0.00
		0.00	146,493.61	0.00	146,493.61	0.00
FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 030127-500895-000	FS /701					
T/D: 27 JAN 03 S/D: 30 JAN 03	V/D: 30 JAN 03	1.0000	175,615.79	0.00	175,615.79	0.00
		0.00	175,615.79	0.00	175,615.79	0.00
FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 030129-500522-000	FS /701					
T/D: 29 JAN 03 S/D: 03 FEB 03	V/D: 03 FEB 03	1.0000	175,209.51	0.00	175,209.51	0.00
		0.00	175,209.51	0.00	175,209.51	0.00
FOR JAPANESE YEN						
BKR: BANK OF NEW YORK						
TRN: 030130-500864-000	FS /701					
T/D: 30 JAN 03 S/D: 04 FEB 03	V/D: 04 FEB 03	1.0000	104,424.20	0.00	104,424.20	0.00
		0.00	104,424.20	0.00	104,424.20	0.00
FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 030207-500672-000	FS /701					
T/D: 07 FEB 03 S/D: 12 FEB 03	V/D: 12 FEB 03	1.0000	16,148.23	0.00	16,148.23	0.00
		0.00	16,148.23	0.00	16,148.23	0.00

DISPOSITIONS

BNY
WESTERN
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A SUBSIDIARY OF
THE BANK OF NEW YORK CO

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

FOR EURO
BKR: BANK OF NEW YORK
TRN: 030219-500571-000 ; FS /701

T/D: 19 FEB 03 S/D: 24 FEB 03 V/D: 24 FEB 03
1.0000
99,870.60
99,870.60
0.00
99,870.60
0.00
99,870.60
0.00

FOR EURO
BKR: BANK OF NEW YORK
TRN: 030226-500649-000 ; FS /701

T/D: 26 FEB 03 S/D: 03 MAR 03 V/D: 03 MAR 03
1.0000
107,430.92
107,430.92
0.00
107,430.92
0.00
107,430.92
0.00

FOR JAPANESE YEN
BKR: BANK OF NEW YORK
TRN: 030227-500558-000 ; FS /701

T/D: 27 FEB 03 S/D: 04 MAR 03 V/D: 04 MAR 03
1.0000
127,989.58
127,989.58
0.00
127,989.58
0.00
127,989.58
0.00

FOR EURO
BKR: BANK OF NEW YORK
TRN: 030304-500592-000 ; FS /701

T/D: 04 MAR 03 S/D: 07 MAR 03 V/D: 07 MAR 03
1.0000
47,070.78
47,070.78
0.00
47,070.78
0.00
47,070.78
0.00

FOR JAPANESE YEN
BKR: BANK OF NEW YORK
TRN: 030307-500523-000 ; FS /701

T/D: 07 MAR 03 S/D: 12 MAR 03 V/D: 12 MAR 03
1.0000
132,024.78
132,024.78
0.00
132,024.78
0.00
132,024.78
0.00

DISPOSITIONS

BNY
WESTERN
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DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 030318-501011-000	FS /701					
T/D: 18 MAR 03	S/D: 21 MAR 03	V/D: 21 MAR 03	93,217.41	0.00	93,217.41	0.00
			93,217.41	0.00	93,217.41	0.00

FOR EURO						
BKR: BANK OF NEW YORK						
TRN: 030423-500340-000	FS /701					
T/D: 23 APR 03	S/D: 25 APR 03	V/D: 25 APR 03	68,437.48	0.00	68,437.48	0.00
			68,437.48	0.00	68,437.48	0.00

FOR POUNDS STERLING						
BKR: BANK OF NEW YORK						
TRN: 030424-500686-000	FS /701					
T/D: 24 APR 03	S/D: 29 APR 03	V/D: 29 APR 03	245,173.04	0.00	245,173.04	0.00
			245,173.04	0.00	245,173.04	0.00

FOR JAPANESE YEN						
BKR: BANK OF NEW YORK						
TRN: 030425-500230-000	FS /701					
T/D: 25 APR 03	S/D: 01 MAY 03	V/D: 01 MAY 03	72,153.88	0.00	72,153.88	0.00
			72,153.88	0.00	72,153.88	0.00

TOTAL ISSUE			4,612,657.86	0.00	4,612,657.86	0.00
			4,612,657.86	0.00	4,612,657.86	0.00
TOTAL SALES OF FOREIGN EXCHANGE			4,612,657.86	0.00	4,612,657.86	0.00
			4,612,657.86	0.00	4,612,657.86	0.00

TOTAL CASH			4,612,657.86	0.00	4,612,657.86	0.00
			4,612,657.86	0.00	4,612,657.86	0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK C

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMB & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

SHORT-TERM INVESTMENTS
POOLED FUNDS AND MUTUAL FUNDS

SALES

HAMILTON MONEY FUND
DUE 24 JUL 05
SEDOL # 9396972

BKR: REDEMPTION/SHORT TERM INVT FUND						
TRN: 020801-024016-200	SE /701					
T/D: 01 AUG 02	S/D: 01 AUG 02	V/D: 01 AUG 02	13,944.37	0.00	13,944.37	0.00
			13,944.37	0.00	13,944.37	0.00

BKR: REDEMPTION/SHORT TERM INVT FUND						
TRN: 020813-017860-200	SE /701					
T/D: 13 AUG 02	S/D: 13 AUG 02	V/D: 13 AUG 02	21,839.75	0.00	21,839.75	0.00
			21,839.75	0.00	21,839.75	0.00

BKR: REDEMPTION/SHORT TERM INVT FUND						
TRN: 020816-019559-200	SE /701					
T/D: 16 AUG 02	S/D: 16 AUG 02	V/D: 16 AUG 02	63,131.30	0.00	63,131.30	0.00
			63,131.30	0.00	63,131.30	0.00

BKR: REDEMPTION/SHORT TERM INVT FUND						
TRN: 020820-018248-200	SE /701					
T/D: 20 AUG 02	S/D: 20 AUG 02	V/D: 20 AUG 02	40,401.33	0.00	40,401.33	0.00
			40,401.33	0.00	40,401.33	0.00

BKR: REDEMPTION/SHORT TERM INVT FUND						
TRN: 020821-021821-200	SE /701					
T/D: 21 AUG 02	S/D: 21 AUG 02	V/D: 21 AUG 02	46.39	0.00	46.39	0.00
			46.39	0.00	46.39	0.00

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 020827-016642-200 ; SE /701
48,628.370
T/D: 27 AUG 02 S/D: 27 AUG 02 V/D: 27 AUG 02
1,0000
48,628.37
0.00
48,628.37
0.00
48,628.37
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 020916-017701-200 ; SE /701
285,449.500
T/D: 16 SEP 02 S/D: 16 SEP 02 V/D: 16 SEP 02
1,0000
285,449.50
0.00
285,449.50
0.00
285,449.50
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 020918-017908-200 ; SE /701
59,309.340
T/D: 18 SEP 02 S/D: 18 SEP 02 V/D: 18 SEP 02
1,0000
59,309.34
0.00
59,309.34
0.00
59,309.34
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 020919-019662-200 ; SE /701
141,679.020
T/D: 19 SEP 02 S/D: 19 SEP 02 V/D: 19 SEP 02
1,0000
141,679.02
0.00
141,679.02
0.00
141,679.02
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 020926-022019-200 ; SE /701
162,999.540
T/D: 26 SEP 02 S/D: 26 SEP 02 V/D: 26 SEP 02
1,0000
162,999.54
0.00
162,999.54
0.00
162,999.54
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 020927-018754-200 ; SE /701
378,951.990
T/D: 27 SEP 02 S/D: 27 SEP 02 V/D: 27 SEP 02
1,0000
378,951.99
0.00
378,951.99
0.00
378,951.99
0.00



DISPOSITIONS

BNY
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THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

BKR: REDEMPTION/SHORT TERM INVT FUND TRN: 021024-019532-200 SE /701						
T/D: 24 OCT 02 S/D: 24 OCT 02 V/D: 24 OCT 02	1.0000	648,596.00	648,596.00	0.00	648,596.00	0.00
BKR: REDEMPTION/SHORT TERM INVT FUND TRN: 021101-019421-800 SE /701						
T/D: 01 NOV 02 S/D: 01 NOV 02 V/D: 01 NOV 02	1.0000	268,995.61	268,995.61	0.00	268,995.61	0.00
BKR: REDEMPTION/SHORT TERM INVT FUND TRN: 021104-019815-200 SE /701						
T/D: 04 NOV 02 S/D: 04 NOV 02 V/D: 04 NOV 02	1.0000	63,648.96	63,648.96	0.00	63,648.96	0.00
BKR: REDEMPTION/SHORT TERM INVT FUND TRN: 021108-017758-200 SE /701						
T/D: 08 NOV 02 S/D: 08 NOV 02 V/D: 08 NOV 02	1.0000	80,111.16	80,111.16	0.00	80,111.16	0.00
BKR: REDEMPTION/SHORT TERM INVT FUND TRN: 021122-023914-200 SE /701						
T/D: 22 NOV 02 S/D: 22 NOV 02 V/D: 22 NOV 02	1.0000	217,372.55	217,372.55	0.00	217,372.55	0.00
BKR: REDEMPTION/SHORT TERM INVT FUND TRN: 021218-021134-200 SE /701						
T/D: 18 DEC 02 S/D: 18 DEC 02 V/D: 18 DEC 02	1.0000	185,578.32	185,578.32	0.00	185,578.32	0.00

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 021227-011623-200 : SE /701
237,109.800
T/D: 27 DEC 02 S/D: 27 DEC 02 V/D: 27 DEC 02
1.0000
1.0000
237,109.80
0.00
237,109.80
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 021230-013425-200 : SE /701
78,893.110
T/D: 30 DEC 02 S/D: 30 DEC 02 V/D: 30 DEC 02
1.0000
1.0000
78,893.11
0.00
78,893.11
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030110-019436-200 : SE /701
103,991.270
T/D: 10 JAN 03 S/D: 10 JAN 03 V/D: 10 JAN 03
1.0000
1.0000
103,991.27
0.00
103,991.27
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030115-022805-200 : SE /701
88,425.130
T/D: 15 JAN 03 S/D: 15 JAN 03 V/D: 15 JAN 03
1.0000
1.0000
88,425.13
0.00
88,425.13
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030116-024088-200 : SE /701
12,570.970
T/D: 16 JAN 03 S/D: 16 JAN 03 V/D: 16 JAN 03
1.0000
1.0000
12,570.97
0.00
12,570.97
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030122-022084-200 : SE /701
38,373.720
T/D: 22 JAN 03 S/D: 22 JAN 03 V/D: 22 JAN 03
1.0000
1.0000
38,373.72
0.00
38,373.72
0.00
0.00

DISPOSITIONS



DESCRIPTION UNITS	FX RATE	GROSS PRICE COMM & FEES LOCAL	LOCAL/ LOCAL/PRICE	LOCAL/ LOCAL/PRICE	INCOME LOCAL/PRICE	BOOK VALUE PRINCIPAL LOCAL/PRICE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030130-021897-200 : SE /701
175,198.130
T/D: 30 JAN 03 S/D: 30 JAN 03 V/D: 30 JAN 03
1.0000
175,198.13
0.00
175,198.13
0.00
175,198.13
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030203-022598-200 : SE /701
88,055.760
T/D: 03 FEB 03 S/D: 03 FEB 03 V/D: 03 FEB 03
1.0000
88,055.76
0.00
88,055.76
0.00
88,055.76
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030204-021720-200 : SE /701
72,364.930
T/D: 04 FEB 03 S/D: 04 FEB 03 V/D: 04 FEB 03
1.0000
72,364.93
0.00
72,364.93
0.00
72,364.93
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030212-023022-200 : SE /701
13,039.240
T/D: 12 FEB 03 S/D: 12 FEB 03 V/D: 12 FEB 03
1.0000
13,039.24
0.00
13,039.24
0.00
13,039.24
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030224-018797-200 : SE /701
99,870.600
T/D: 24 FEB 03 S/D: 24 FEB 03 V/D: 24 FEB 03
1.0000
99,870.60
0.00
99,870.60
0.00
99,870.60
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030303-020745-200 : SE /701
107,430.920
T/D: 03 MAR 03 S/D: 03 MAR 03 V/D: 03 MAR 03
1.0000
107,430.92
0.00
107,430.92
0.00
107,430.92
0.00

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
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UNITED STATES/US DOLLAR (CONTINUED)

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030304-022182-200 ; SE /701
T/D: 04 MAR 03 S/D: 04 MAR 03 V/D: 04 MAR 03

127,777.570
1,0000
1,0000
0.00

127,777.57
127,777.57
0.00
127,777.57

0.00
0.00
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030307-019275-200 ; SE /701
T/D: 07 MAR 03 S/D: 07 MAR 03 V/D: 07 MAR 03

47,070.780
1,0000
1,0000
0.00

47,070.78
47,070.78
0.00
47,070.78

0.00
0.00
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030312-021450-200 ; SE /701
T/D: 12 MAR 03 S/D: 12 MAR 03 V/D: 12 MAR 03

132,024.780
1,0000
1,0000
0.00

132,024.78
132,024.78
0.00
132,024.78

0.00
0.00
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030321-019555-200 ; SE /701
T/D: 21 MAR 03 S/D: 21 MAR 03 V/D: 21 MAR 03

93,217.410
1,0000
1,0000
0.00

93,217.41
93,217.41
0.00
93,217.41

0.00
0.00
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030425-025660-200 ; SE /701
T/D: 25 APR 03 S/D: 25 APR 03 V/D: 25 APR 03

68,437.480
1,0000
1,0000
0.00

68,437.48
68,437.48
0.00
68,437.48

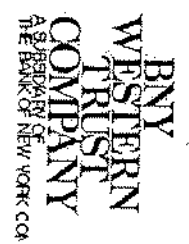
0.00
0.00
0.00
0.00

BKR: REDEMPTION/SHORT TERM INVT FUND
TRN: 030429-020297-200 ; SE /701
T/D: 29 APR 03 S/D: 29 APR 03 V/D: 29 APR 03

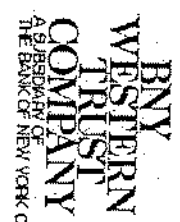
196,336.880
1,0000
1,0000
0.00

196,336.88
196,336.88
0.00
196,336.88

0.00
0.00
0.00
0.00



DISPOSITIONS



DESCRIPTION	UNITS	FX RATE	GROSS PRICE LOCAL/	PRINCIPAL	INCOME	BOOK VALUE	GAIN/(LOSS)
			COMM & FEES LOCAL	LOCAL/BASE	LOCAL/BASE	PRINCIPAL LOCAL/BASE	IN BASE DUE TO MARKET/CURRENCY/NET
UNITED STATES/US DOLLAR (CONTINUED)							
BRR: REDEMPTION/SHORT TERM INVT FUND							
FRN: 030522-020984-200		SE /701					
	452,464.540	1.0000		452,464.54	0.00	452,464.54	0.00
T/D: 22 MAY 03	S/D: 22 MAY 03	V/D: 22 MAY 03					
			0.00				0.00
BRR: REDEMPTION/SHORT TERM INVT FUND							
FRN: 030625-023691-200		SE /701					
	34,944.490	1.0000		34,944.49	0.00	34,944.49	0.00
T/D: 25 JUN 03	S/D: 25 JUN 03	V/D: 25 JUN 03					
			0.00				0.00
BRR: REDEMPTION/SHORT TERM INVT FUND							
FRN: 030709-028027-200		SE /701					
	11,956.540	1.0000		11,956.54	0.00	11,956.54	0.00
T/D: 09 JUL 03	S/D: 09 JUL 03	V/D: 09 JUL 03					
			0.00				0.00
TOTAL ISSUE				4,960,237.55	0.00	4,960,237.55	0.00
TOTAL SALES				4,960,237.55	0.00	4,960,237.55	0.00
TOTAL POOLED FUNDS AND MUTUAL FUNDS							
				4,960,237.55	0.00	4,960,237.55	0.00
TOTAL SHORT-TERM INVESTMENTS				4,960,237.55	0.00	4,960,237.55	0.00
TOTAL SECURITIES DISPOSITION				4,960,237.55	0.00	4,960,237.55	0.00

DISPOSITIONS

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
UNITED STATES/US DOLLAR (CONTINUED)						
TOTAL FOREIGN EXCHANGE	0.000		4,612,657.86	0.00	4,612,657.86	0.00
TOTAL DISPOSITIONS		0.00	4,612,657.86	0.00	4,612,657.86	0.00
GAIN/LOSS ON CURRENCY CONVERSION						
			9,572,895.41	0.00	9,572,895.41	0.00
			9,572,895.41	0.00	9,572,895.41	0.00

0.00
 0.00
 0.00

DISPOSITIONS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK

DESCRIPTION UNITS	FX RATE	GROSS PRICE LOCAL/ COMM & FEES LOCAL	PRINCIPAL LOCAL/BASE	INCOME LOCAL/BASE	BOOK VALUE PRINCIPAL LOCAL/BASE	GAIN/(LOSS) IN BASE DUE TO MARKET/CURRENCY/NET
ACCOUNT TOTAL FREE DELIVERY OF SECURITIES						
	2,145,526.000		0.00	0.00	21,891,378.94	0.00
ACCOUNT TOTAL FREE DELIVER						
	2,145,526.000		0.00	0.00	21,891,378.94	0.00
ACCOUNT TOTAL SECURITY DISPOSITIONS						
	6,030,415.550		10,929,170.80	0.00	13,286,803.29	(2,893,298.12)
ACCOUNT TOTAL FOREIGN EXCHANGE						
			9,907,557.88	423,549.08	10,340,350.03	(9,243.07)
ACCOUNT TOTAL DISPOSITIONS						
	6,030,415.550		20,836,728.68	423,549.08	23,627,153.32	(2,893,298.12)
ACCOUNT TOTAL GAIN/LOSS ON CURRENCY CONVERSION						
						526,422.56
						(2,366,875.56)

Total
Glenmede

\$ (2,365,262)

1,613.07

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
BONY Glenmede

ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
SH SELL/BTC	LOT							
SHARES/PAR								
*** I D COST FUND ***								
EQUITY								
602602103	ANDDCS LTD 074	1.247.701.36	SXS	697.269.60	12MAY03 550.431.76	15MAY03	1.000000 .00	550.431.76
	72.000.000							
81760N109	SERVICE MASTER COMPANY 084	280.996.76	COM	262.444.30	22JUL03 18.552.46	25JUL03	1.000000 .00	18.552.46
	29.000.000							
USD TOTAL		1.528.698.12		959.713.90	568.984.22 L			568.984.22 L
EQUITY TOTAL		1.528.698.12		959.713.90	568.984.22 L			568.984.22 L

FUND TOTAL GAINS	SEC GAIN	CURR GAIN	TOTAL GAIN
GROSS GAINS			
EQUITY	568.984.22 L	.00 L	568.984.22 L
FUND TOTAL	568.984.22 L	.00 L	568.984.22 L

FUND GAINS/LOSSES		SEC GN/LS	CURR GN/L	TOTAL GN/L
NET GAINS/LOSSES				
EQUITY		568,984.22 L	.00 L	568,984.22 L
FUND TOTAL		568,984.22 L	.00 L	568,984.22 L

FUND TOTALS	BASE PRINCIPAL NET	BASE COST	SHARES	# OF TRANSACTIONS
EQUITY	1,528,698.12	983,304.37	101,000.000	2
TOTAL	1,528,698.12	983,304.37	101,000.000	2

Statement 12
 Form 990-PF, Part IV, Line 1
 Capital Gains and Losses
 State St Southeastern

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
EQUITY								
151327202	CENTAUR FUNDING 672 150.000	219,364.20	PREF SHS SER B 9.08PCT 144A	187,520.52	23JUN03 31,843.68	26JUN03	1.000000 .00	31,843.68
USD TOTAL		219,364.20		187,520.52	31,843.68 L			31,843.68 L
EQUITY TOTAL		219,364.20		187,520.52	31,843.68 L			31,843.68 L

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
FIXED INCOME								
001957BD0	AT+T CORP 631 45,000.000	USO SR NT 11/15/2031 53,768.40	11/15/2031	1.000 42,795.14	23JUN03 10,913.26	26JUN03	1.000000 .00	10,913.26
00209AAF3	AT+T WIRELESS SVCS 1 SR NT 609 160,000.000	204,515.20	03/01/2031	8.750 134,688.47	23JUN03 69,826.73	26JUN03	1.000000 .00	69,826.73
00253CFR3	AAMES MTG TR 508 6,029.970	99 2 MTG 6,029.97	10/15/2029	7.589 6,238.74	15JUN03 -208.77	16JUN03	1.000000 .00	-208.77
	473 116,454.410	122,277.13		120,485.18	16JUN03 1,791.95	19JUN03	1.000000 .00	1,791.95
	CXL 473 -116,454.410	-122,277.13		-120,485.18	16JUN03 -1,791.95	19JUN03	1.000000 .00	-1,791.95
	571 116,503.600	122,277.13		120,536.07	16JUN03 1,741.06	19JUN03	1.000000 .00	1,741.06
00253CFR3	TOTAL	128,307.10		126,774.81	1,532.29 L			1,532.29 L
00440FAA2	ACE CAP TR II 655 25,000.000	CAP SECS 34,024.75	04/01/2030	9.700 31,355.64	24JUN03 2,669.11	27JUN03	1.000000 .00	2,669.11
01F0506A9	FNMA 294 300,000.000	TBA OCT 30 SINGLE FAM 293,718.75	12/01/2099	5.000 293,625.00	23JUL03 93.75	15OCT03	1.000000 .00	93.75
01F050676	FNMA 088 200,000.000	TBA JUL 30 SINGLE FAM 201,539.06	12/01/2099	5.000 201,765.62	07JUL03 -226.56	30JUL03	1.000000 .00	-226.56

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
State St Blackrock

KAEB USD	ANNUAL	CISCO SYSTEMS FOUNDATION BLACKROCK SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003							PAGE: 3 AS-OF DATE: 31JUL03
ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
*** 1 D COST FUND ***									
01F050684	FNMA 227 200,000.000	TBA AUG 30 SINGLE FAM 198,437.50	12/01/2099	5,000 196,773.44	21JUL03 1,664.06	13AUG03	1,000000 .00	1,664.06	
	221 300,000.000	296,074.22		300,007.81	23JUL03 -3,933.59	13AUG03	1,000000 .00	-3,933.59	
	226 100,000.000	98,843.75		98,500.00	23JUL03 343.75	13AUG03	1,000000 .00	343.75	
	267 100,000.000	97,687.50		98,414.06	28JUL03 -726.56	13AUG03	1,000000 .00	-726.56	
	290 300,000.000	290,414.06		290,531.25	30JUL03 -117.19	13AUG03	1,000000 .00	-117.19	
01F050684	TOTAL	981,457.03		984,226.55	-2,769.53 L			-2,769.53 L	
01F052698	FNMA 286 200,000.000	TBA SEP 30 SINGLE FAM 199,625.00	12/01/2099	5,500 201,234.38	29JUL03 -1,609.38	15SEP03	1,000000 .00	-1,609.38	
01F060683	FNMA 224 100,000.000	TBA AUG 30 SINGLE FAM 102,710.94	12/01/2099	6,000 102,765.63	22JUL03 -54.69	13AUG03	1,000000 .00	-54.69	
01F070666	FNMA 411 47,000.000	TBA JUN 30 SINGLE FAM 49,643.75	12/01/2099	7,000 49,533.59	29APR03 110.16	12JUN03	1,000000 .00	110.16	
	CXL 411 -47,000.000	-49,643.75		-49,533.59	-110.16	12JUN03	1,000000 .00	-110.16	
	705 47,000.000	49,643.75		49,533.59	12JUN03 110.16	12JUN03	1,000000 .00	110.16	
	CXL 705 -47,000.000	-49,643.75		-49,533.59	-110.16	12JUN03	1,000000 .00	-110.16	

KAEB USD	ANNUAL	CISCO SYSTEMS FOUNDATION BLACKROCK SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003							PAGE: 4 AS-OF DATE: 31JUL03
ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
*** 1 D COST FUND ***									
01F070666	TOTAL	.00		.00	.00 L			.00 L	
02R052669	FHLMC 497 257,000.000	TBA JUN 30 GOLD SINGLE 262,220.31	12/01/2099	5,500 262,181.41	12JUN03 38.90	12JUN03	1,000000 .00	38.90	
	CXL 497 -257,000.000	-262,220.31		-262,181.41	-38.90	12JUN03	1,000000 .00	-38.90	
02R052669	TOTAL	.00		.00	.00 L			.00 L	
02582JAW0	AMERICAN EXPRESS CR 424 125,000.000	SER 2000 125,278.32	09/17/2007	1,000 125,204.44	13JUN03 73.88	18JUN03	1,000000 .00	73.88	
036734AA9	ANTHEM INS COS INC O 599 175,000.000	SURPLUS N 237,366.50	04/01/2027	9,000 177,581.90	20JUN03 59,784.60	25JUN03	1,000000 .00	59,784.60	
036734AC5	ANTHEM INS COS INC 594 45,000.000	SURPLUS N 56,923.65	04/01/2010	9,125 45,857.17	20JUN03 11,066.48	25JUN03	1,000000 .00	11,066.48	
037389AP8	AON CORP 693 40,000.000	NT 44,475.20	01/15/2007	6,200 42,753.34	27JUN03 1,721.86	02JUL03	1,000000 .00	1,721.86	
03760AAC5	APOGENT TECHNOLOGIES 653 5,000.000	SR NT SER 5,743.60	04/01/2011	8,000 5,287.00	24JUN03 456.60	27JUN03	1,000000 .00	456.60	
037735BX4	APPALACHIAN PWR CO 619 25,000.000	SR NT SER 26,265.75	06/15/2005	4,800 24,971.85	23JUN03 1,293.90	26JUN03	1,000000 .00	1,293.90	
045180AA4	ASIF GLOBAL FING XVI 173 35,000.000	SR NT 144 35,849.45	11/26/2007	3,850 37,188.05	21JUL03 -1,338.60	24JUL03	1,000000 .00	-1,338.60	

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT	STL DT	SELL RATE CURR GN/LS	NET SECY GN/LS
05562EAA6	BNP US FDG L L C PFD SER A	111.965.10	12/31/2049	7.738 97.981.12	27JUN03	02JUL03	1.000000 .00	13.983.98
058905AA8	BANC ONE HOME EQUITY 1996 A AS	136.840.45	05/15/2021	1.000 138.065.84	13JUN03	18JUN03	1.000000 .00	-1.225.39
	CXL 43B	-137.528.090		-138.065.84	13JUN03	18JUN03	1.000000 .00	1.225.39
	518	128.237.19		129.481.06	13JUN03	18JUN03	1.000000 .00	-1.243.87
	029	8.646.49		8.586.38	08JUL03	08JUL03	1.000000 .00	60.11
058905AA8	TOTAL	136.883.68		138.067.44				-1.183.76 L
06423RAR7	BANK ONE ISSUANCE TR 2003 A2 C	199.062.19	10/15/2008	1.000 199.000.00	13JUN03	18JUN03	1.000000 .00	62.19
06849AA1	BARRICK GOLD FIN INC GTD DEB	23.087.40	05/01/2007	7.500 22.629.77	02JUL03	08JUL03	1.000000 .00	457.63
073902CC0	BEAR STEARNS COS INC NT	9.588.70	07/02/2008	2.875 9.989.50	28JUL03	31JUL03	1.000000 .00	-408.80
097023AU9	BOEING CO NT	15.779.10	02/15/2033	6.125 14.721.80	23JUN03	26JUN03	1.000000 .00	1.057.30
125581AA6	CIT GROUP INC SR NT	57.392.00	04/02/2007	7.375 53.138.00	20JUN03	25JUN03	1.000000 .00	4.254.00

ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT	STL DT	SELL RATE CURR GN/LS	NET SECY GN/LS
125581AB4	CIT GROUP INC SR NT	66.224.95	04/02/2012	7.750 55.019.26	20JUN03	25JUN03	1.000000 .00	11.205.69
125581AC2	CIT GROUP INC NEW SR NT	32.928.00	09/25/2007	5.750 29.983.75	20JUN03	25JUN03	1.000000 .00	2.944.25
126671PC4	CNABS INC 2002 B AS	186.213.66	04/15/2028	1.000 187.333.09	13JUN03	18JUN03	1.000000 .00	-1.119.43
	CXL 431	-186.595.070		-187.333.09	13JUN03	18JUN03	1.000000 .00	1.119.43
	522	176.137.470		176.937.31	13JUN03	18JUN03	1.000000 .00	-1.075.05
	766	10.367.590		10.397.02	16JUN03	16JUN03	1.000000 .00	-29.43
	CXL 766	-10.367.590		-10.397.02	16JUN03	16JUN03	1.000000 .00	29.43
	767	10.367.600		10.397.03	16JUN03	16JUN03	1.000000 .00	-29.44
126671PC4	TOTAL	186.229.85		187.334.34				-1.104.49 L
126671Q22	CNABS INC 2002 D AS	215.237.01	08/15/2028	1.000 215.957.84	13JUN03	18JUN03	1.000000 .00	-720.83
	CXL 430	-215.237.01		-215.957.84	13JUN03	18JUN03	1.000000 .00	720.83
	462	215.237.01		215.958.51	13JUN03	18JUN03	1.000000 .00	-721.50

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECY GN/LS			
SH SELL/BTC	LOT SHARES/PAR			COST	SECTY GN/LS	CURR GN/LS					
*** I D COST FUND ***											
	CXL 462	-215.237.01		-215.958.51	721.50		.00	721.50			
	-215.506.400										
	521	203.393.62		204.107.67	13JUN03	18JUN03	1.000000	-714.05			
	203.648.180				-714.05		.00				
	768	11.858.21		11.850.83	16JUN03	16JUN03	1.000000	7.38			
	11.858.210				7.38		.00				
	CXL 768	-11.858.21		-11.850.83	16JUN03	16JUN03	1.000000	-7.38			
	-11.858.210				-7.38		.00				
	770	11.858.22		11.850.84	16JUN03	16JUN03	1.000000	7.38			
	11.858.220				7.38		.00				
126671Q22	TOTAL	215.251.84		215.958.51	-706.67 L			-706.67 L			
129466A12	CALENERGY INC	SR NT	09/15/2008	7.520	23JUN03	26JUN03	1.000000	3.951.46			
	30.000.000	35.971.50		32.020.04	3.951.46		.00				
14040NAC6	CAPITAL ONE BK	SR GLOBAL	06/15/2005	8.250	20JUN03	25JUN03	1.000000	13.596.54			
	100.000.000	108.923.00		95.326.46	13.596.54		.00				
16151PAC1	CHASE CR CARD MASTER 1997 1 AS	10/15/2006	1.000		13JUN03	18JUN03	1.000000	-286.37			
	350.000.000	350.109.38		350.395.75	-286.37		.00				
172070CN2	CINCINNATI GAS + ELE DEB	09/15/2012	5.700		23JUN03	26JUN03	1.000000	2.750.39			
	25.000.000	27.741.50		24.991.11	2.750.39		.00				
172967BU4	CITIGROUP INC	GLOBAL SU	02/22/2033	5.875	09JUL03	14JUL03	1.000000	1.387.06			
	40.000.000	41.484.00		40.096.94	1.387.06		.00				

KASB USD		ANNUAL		CISCO SYSTEMS FOUNDATION BLACKROCK SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE: 8 AS-OF DATE: 31JUL03	
ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECY GN/LS			
SH SELL/BTC	LOT SHARES/PAR			COST	SECTY GN/LS	CURR GN/LS					
*** I D COST FUND ***											
17305EB80	CITIBANK CR CARD ISS 2002 A5 N	09/17/2007	1.000		13JUN03	18JUN03	1.000000	-55.63			
	96.000.000	96.000.00		96.055.63	-55.63		.00				
178779AZ7	CITYSCAPE HOME EQUIT SER 96 3	09/25/2025	1.000		13JUN03	18JUN03	1.000000	-12.717.75			
	425.000.000	425.398.44		438.116.19	-12.717.75		.00				
	CXL 580	-425.398.44		-438.116.19	12.717.75		1.000000	12.717.75			
	-425.000.000						.00				
	703	413.925.71		426.300.47	13JUN03	08JUL03	1.000000	-12.374.76			
	413.538.020				-12.374.76		.00				
	711	11.461.98		11.815.42	25JUN03	25JUN03	1.000000	-353.44			
	11.461.980				-353.44		.00				
	436	425.398.44	09/25/2025	7.650	13JUN03	18JUN03	1.000000	-12.728.83			
	425.000.000			438.127.27	-12.728.83		.00				
	CXL 436	-425.398.44		-438.127.27	12.728.83		1.000000	12.728.83			
	-425.000.000						.00				
178779AZ7	TOTAL	425.387.69		438.115.89	-12.728.20 L			-12.728.20 L			
184502AK8	CLEAR CHANNEL COMMUN SR NT	09/15/2010	7.650		23JUN03	26JUN03	1.000000	2.513.62			
	15.000.000	18.215.70		15.702.08	2.513.62		.00				
184502AM4	CLEAR CHANNEL COMMUN NT	11/01/2006	6.000		23JUN03	26JUN03	1.000000	5.257.18			
	40.000.000	44.368.00		39.110.82	5.257.18		.00				
191216AJ9	COCA COLA CO	SR NT	06/01/2005	4.000	23JUN03	26JUN03	1.000000	2.493.23			
	50.000.000	52.483.00		49.989.77	2.493.23		.00				

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20029PAL3	COMCAST CABLE COMMUN NT OTD 735 20.000.000	22.870.20	01/30/2011	6.750 18.035.30	4.834.90	02JUL03	08JUL03	1.000000 .00	4.834.90
20035AAA2	COMED FING III 663 40.000.000	41.348.80	03/15/2033	6.350 38.755.13	2.593.67	24JUN03	27JUN03	1.000000 .00	2.593.67
20825UAA2	CONOCO FDG CO 191 35.000.000	38.138.80	10/15/2006	5.450 38.286.39	-147.59	23JUL03	28JUL03	1.000000 .00	-147.59
21075WJ82	CONTIMORTGAGEHOME EQ 1998 3 PA 482 13.513.620	13.386.93	09/15/2028	1.000 13.437.70	-50.77	16JUN03	19JUN03	1.000000 .00	-50.77
	CXL 482 -13.513.620	-13.386.93		-13.437.70		50.77	19JUN03	1.000000 .00	50.77
	525 12.860.590	12.740.02		12.788.34		-48.32	16JUN03	1.000000 .00	-48.32
	673 653.040	653.04	09/15/2028	1.430 649.38		01JUN03	16JUN03	1.000000 .00	3.66
21075WJ82	TOTAL	13.393.06		13.437.72		-44.66 L			-44.66 L
21867VAA7	CORE INVT GRADE BD T 2002 1 PA 603 80.000.000	85.307.20	11/30/2007	4.727 80.000.00	5.307.20	20JUN03	25JUN03	1.000000 .00	5.307.20
22237AAB2	COUNTRYWIDE CAP III SUN CAP I 552 100.000.000	125.086.00	06/15/2027	8.050 98.303.71	26.782.29	24JUN03	27JUN03	1.000000 .00	26.782.29
22237LLD2	COUNTRYWIDE FDG CORP TRANCHE T 710 55.000.000	56.856.25	06/15/2004	5.250 55.003.59	1.852.66	30JUN03	03JUL03	1.000000 .00	1.852.66

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	SECTY	TRD DT GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
233835A00	DAIMLER CHRYSLER HLD NT 070 50.000.000	59.044.00	01/18/2031	8.500 56.837.05	3.206.95	09JUL03	14JUL03	1.000000 .00	3.206.95
244217BJ3	DEERE JOHN CAP CORP GLOBAL NT 592 40.000.000	41.766.40	01/15/2008	3.900 39.949.16	1.817.24	20JUN03	03JUL03	1.000000 .00	1.817.24
24763LFU9	DELTA FDG HOME EQUIT 1999 3 AS 449 27.698.250	28.944.67	09/15/2029	7.462 29.064.58	-119.91	13JUN03	18JUN03	1.000000 .00	-119.91
	CXL 449 -27.698.250	-28.944.67		-29.064.58		119.91	18JUN03	1.000000 .00	119.91
	495 25.738.860	26.897.11		27.008.53		-111.42	18JUN03	1.000000 .00	-111.42
	545 1.959.380	1.959.38		2.056.06		-96.68	16JUN03	1.000000 .00	-96.68
	CXL 545 -1.959.380	-1.959.38		-2.056.06		96.68	16JUN03	1.000000 .00	96.68
	769 1.959.390	1.959.39		2.056.07		-96.68	16JUN03	1.000000 .00	-96.68
24763LFU9	TOTAL	28.856.50		29.064.60		-208.10 L			-208.10 L
25179SAD2	DEVON FING CORP U L DEB 057 110.000.000	137.714.50	09/30/2031	7.875 113.512.25	24.202.25	09JUL03	14JUL03	1.000000 .00	24.202.25
252470AB7	DIAL CORP NEW 614 55.000.000	61.494.95	08/15/2006	7.000 54.835.50	6.659.45	23JUN03	26JUN03	1.000000 .00	6.659.45

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*** I D C O S T F U N D ***								
25746NAA3	DOMINION RES CAP TR	51.188.40	01/15/2031	8.400	24JUN03	27JUN03	1.000000	8.960.60
	40.000.000			42.227.80	8.960.60		.00	
25746UAB5	DOMINION RES INC	55.867.00	07/15/2005	7.625	25JUN03	30JUN03	1.000000	2.137.97
	50.000.000			53.729.03	2.137.97		.00	
257561AU4	DOMTAR INC	66.916.85	10/15/2011	7.875	02JUL03	08JUL03	1.000000	11.336.84
	55.000.000			55.580.01	11.336.84		.00	
268766BU5	EOP OPER LTO PARTNER	28.200.75	07/15/2011	7.000	29JUL03	01AUG03	1.000000	-1.256.95
	25.000.000			29.457.70	-1.256.95		.00	
26882PAQ5	ERAC USA FIN CO	64.712.45	06/15/2008	7.350	23JUN03	26JUN03	1.000000	9.702.20
	55.000.000			55.010.25	9.702.20		.00	
277432AE0	EASTMAN CHEM CO	35.618.40	04/15/2012	7.000	16JUN03	19JUN03	1.000000	4.588.86
	30.000.000			31.029.54	4.588.86		.00	
293791AE9	ENTERPRISE PRODS OPE	44.362.80	03/01/2033	6.875	02JUL03	08JUL03	1.000000	4.531.86
	40.000.000			39.830.92	4.531.86		.00	
30161MAB5	EXELON GENERATION CO	29.524.25	05/15/2011	6.950	23JUN03	26JUN03	1.000000	3.025.33
	25.000.000			26.498.92	3.025.33		.00	
30604VAA6	FALCON FRANCHISE LN	2.016.28	05/05/2010	7.382	05JUN03	05JUN03	1.000000	-86.00
	2.016.280			2.102.28	-86.00		.00	
	CXL 346	-2.016.28		-2.102.28	05JUN03	05JUN03	1.000000	86.00
					86.00		.00	
	2.016.280							
	CXL 378	2.016.28		2.101.27	05JUN03	05JUN03	1.000000	-84.99
					-84.99		.00	
	2.016.280							
	CXL 472	283.275.82		274.558.42	16JUN03	19JUN03	1.000000	8.717.40
					8.717.40		.00	
	263.512.400							

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*** I D C O S T F U N D ***								
	485	283.275.82		274.558.41	16JUN03	19JUN03	1.000000	8.717.41
	263.512.390				8.717.41		.00	
	CXL 485	-283.275.82		-274.558.41	16JUN03	19JUN03	1.000000	-8.717.41
					-8.717.41		.00	
	-263.512.390							
30604VAA6	TOTAL	285.292.10		276.659.69	8.632.41 L			8.632.41 L
3133TMGL4	FEDERAL HOME LN MTG	130.766.21	10/25/2029	1.000	13JUN03	18JUN03	1.000000	-63.38
	453			130.829.59	-63.38		.00	
	130.766.210							
	CXL 453	-130.766.21		-130.829.59	13JUN03	18JUN03	1.000000	63.38
					63.38		.00	
	-130.766.210							
	459	130.766.21		130.829.59	13JUN03	18JUN03	1.000000	-63.38
	130.766.210				-63.38		.00	
	CXL 459	-130.766.21		-130.829.59	13JUN03	18JUN03	1.000000	63.38
					63.38		.00	
	-130.766.210							
	676	130.766.21		130.829.60	13JUN03	18JUN03	1.000000	-63.39
	130.766.220				-63.39		.00	
	CXL 676	-130.766.21		-130.829.60	13JUN03	18JUN03	1.000000	63.39
					63.39		.00	
	-130.766.220							
3133TMGL4	TOTAL	130.766.21		130.829.60	-63.39 L			-63.39 L
31392DUM2	FEDERAL NATL MTG ASS	185.287.47	06/25/2032	1.000	13JUN03	18JUN03	1.000000	-115.88
	454			185.403.35	-115.88		.00	
	185.403.350							
	CXL 454	-185.287.47		-185.403.35	13JUN03	18JUN03	1.000000	115.88
					115.88		.00	
	-185.403.350							
	460	185.287.47		185.403.35	13JUN03	18JUN03	1.000000	-115.88
	185.403.350				-115.88		.00	
	CXL 460	-185.287.47		-185.403.35	13JUN03	18JUN03	1.000000	115.88
					115.88		.00	
	-185.403.350							

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ASSET ID	SECURITY	DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY
SH SELL/BTC	LOT				COST	SECTY	CURR	GN/LS	GN/LS
SHARES/PAR						GN/LS			
	473		185.287.47		185.403.36	13JUN03	18JUN03	1.000000	-115.89
	185.403.360					-115.89		.00	
31392DUM2	TOTAL		185.287.47		185.403.36	-115.89 L			-115.89 L
31392DYJ5	FEDERAL	NATL MTG ASS PREASSIGN	170.143.55	08/25/2032	1.000	13JUN03	18JUN03	1.000000	-106.41
	451				170.249.96	-106.41		.00	
	170.249.960								
31392J4A4	FEDERAL	NATL MTG ASS PRESIGN 0	183.093.99	06/25/2033	1.000	13JUN03	18JUN03	1.000000	-114.51
	452				183.208.50	-114.51		.00	
	183.208.500								
31392VXD9	FEDERAL	HOME LN MTG SER T 49	131.300.19	12/25/2032	1.000	13JUN03	17JUN03	1.000000	20.48
	440				131.279.71	20.48		.00	
	131.300.190								
	CXL		-131.300.19		-131.279.71	-20.48		.00	-20.48
	440								
	-131.300.190								
	464		131.300.19		131.279.68	13JUN03	17JUN03	1.000000	20.51
	131.300.190					20.51		.00	
31392VXD9	TOTAL		131.300.19		131.279.68	20.51 L			20.51 L
31393AU96	FEDERAL	NATL MTG ASS PREASSIGN	246.087.34	09/26/2033	1.000	13JUN03	18JUN03	1.000000	-76.93
	435				246.164.27	-76.93		.00	
	246.164.270								
337363AE5	FIRST UN	INST CAP I CAP SEC5	29.244.50	12/01/2025	8.040	24JUN03	27JUN03	1.000000	3.334.38
	660				25.910.12	3.334.38		.00	
	25.000.000								
337435DU2	FIRST USA	CR CARD MA 1999 1 AS	145.000.00	10/19/2006	1.000	13JUN03	18JUN03	1.000000	-287.16
	423				145.287.16	-287.16		.00	
	145.000.000								

ASSET ID	SECURITY	DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY
SH SELL/BTC	LOT				COST	SECTY	CURR	GN/LS	GN/LS
SHARES/PAR						GN/LS			
33901XAB4	FLEET HOME	EQUITY LN 2003 1 AS	164.716.41	01/20/2033	1.000	13JUN03	18JUN03	1.000000	-283.59
	437				165.000.00	-283.59		.00	
	165.000.000								
341081D27	FLORIDA	PWR + LT CO 1ST MTG B	33.412.50	12/01/2005	6.875	23JUL03	28JUL03	1.000000	1.603.34
	190				31.609.16	1.603.34		.00	
	30.000.000								
345370CA6	FORD MTR	CO DEL GLOBAL LA	295.340.65	07/16/2031	7.450	16JUN03	19JUN03	1.000000	49.992.14
	479				245.348.51	49.992.14		.00	
	305.000.000								
3453975M6	FORD MTR	CR CO	15.354.90	10/28/2009	7.375	29JUL03	01AUG03	1.000000	-301.99
	271				15.656.89	-301.99		.00	
	15.000.000								
	279		10.313.30		10.437.45	30JUL03	04AUG03	1.000000	-124.15
	10.000.000					-124.15		.00	
3453975M6	TOTAL		25.668.20		25.094.34	-425.14 L			-425.14 L
35177PAJ6	FRANCE	TELECOM SA NT	45.752.00	03/01/2006	1.000	02JUL03	08JUL03	1.000000	1.970.54
	755				43.781.46	1.970.54		.00	
	40.000.000								
35177PAL1	FRANCE	TELECOM SA NT REG	102.512.25	03/01/2031	1.000	02JUL03	08JUL03	1.000000	15.923.80
	750				86.588.45	15.923.80		.00	
	75.000.000								
36225BPH5	GNMA POOL	781324	528.124.76	07/15/2031	7.000	08JUL03	22JUL03	1.000000	-1.566.28
	127				529.691.04	-1.566.28		.00	
	499.999.770								
369604AY9	GENERAL	ELEC CO NT	79.862.40	02/01/2013	5.000	28JUL03	31JUL03	1.000000	-63.73
	243				79.926.13	-63.73		.00	
	80.000.000								
36962QW5	GENERAL	ELEC CAP COR TRANCHE T	55.213.50	02/22/2011	6.125	21JUL03	24JUL03	1.000000	-1.307.85
	154				56.521.35	-1.307.85		.00	
	50.000.000								

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 Capital Gains and Losses

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
46625HAP5	J P MORGAN CHASE + C GLOBAL SR 161 20.000.000	21.605.80	05/30/2007	5.250 21.866.55	21JUL03 -260.79	24JUL03	1.000000 .00	-260.79
482917AA9	K N CAP TR III 648 80.000.000	92.615.20	04/15/2028	7.630 71.654.98	24JUN03 20.960.22	27JUN03	1.000000 .00	20.960.22
487836AY4	KELLOGG CO 073 25.000.000	24.778.00	06/01/2008	2.875 24.758.50	09JUL03 19.50	14JUL03	1.000000 .00	19.50
49326E0N0	KEYCORP MTN BOOK ENT TRANCHE S 587 40.000.000	42.148.40	05/16/2005	4.625 39.908.58	20JUN03 2.239.82	25JUN03	1.000000 .00	2.239.82
524908FD7	LENMAN BROS HLDGS IN GLOBAL NT 146 105.000.000	108.279.15	01/22/2008	4.000 109.309.82	18JUL03 -1.030.67	23JUL03	1.000000 .00	-1.030.67
55262TAJ2	MBNA MASTER CR CARD SER 1995 425 135.000.000	135.316.41	01/16/2007	1.000 135.660.13	13JUN03 -343.72	18JUN03	1.000000 .00	-343.72
55263ECE3	MBNA CORP SR MTN TRANCHE S 590 150.000.000	180.817.50	03/15/2012	7.500 150.505.79	20JUN03 30.311.71	25JUN03	1.000000 .00	30.311.71
55264TAL5	MBNA CREDIT CARO SERIES 20 421 275.000.000	275.257.81	02/15/2007	1.000 275.582.55	13JUN03 -324.74	18JUN03	1.000000 .00	-324.74
55307WAB9	HL REVOLVING HOME EQ SER 1997 463 33.499.320	33.331.82	09/25/2027	1.000 33.374.18	16JUN03 -42.36	19JUN03	1.000000 .00	-42.36
	CXL 463 -33.499.320	-33.331.82		-33.374.18	42.36	19JUN03	1.000000 .00	42.36
	494 33.499.320	33.331.82		33.374.18	-42.36	19JUN03	1.000000 .00	-42.36

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
55307WAB9	TOTAL	33.331.82		33.374.18	-42.36 L			-42.36 L
58552BAA3	MELLON HOME EQUITY I 2001 I AS 432 165.430.860	164.810.50	03/20/2027	1.000 165.925.09	13JUN03 -1.114.59	18JUN03	1.000000 .00	-1.114.59
	CXL 432 -165.430.860	-164.810.50		-165.925.09	1.114.59	18JUN03	1.000000 .00	1.114.59
	678 165.430.870	164.810.50		165.925.70	-1.115.20	18JUN03	1.000000 .00	-1.115.20
58552BAA3	TOTAL	164.810.50		165.925.70	-1.115.20 L			-1.115.20 L
58552BFC7	MELLON RESIDENTIAL F 2001 TBC1 506 8.259.270	8.259.27	11/15/2031	1.000 8.269.58	15JUN03 -10.31	16JUN03	1.000000 .00	-10.31
59018Y008	MERRILL LYNCH + CO I TRANCHE T 584 25.000.000	25.917.25	04/21/2008	3.700 25.116.22	20JUN03 801.03	03JUL03	1.000000 .00	801.03
61532QAA9	MONUMENTAL GLOBAL FO SR SECD N 588 150.000.000	164.557.50	01/30/2007	5.200 149.716.94	20JUN03 14.840.56	25JUN03	1.000000 .00	14.840.56
61980AAA1	MOTIVA ENTERPRISES L SR NT 201 626 75.000.000	78.351.00	09/15/2012	5.200 74.769.24	23JUN03 3.581.76	26JUN03	1.000000 .00	3.581.76
62886EAC2	NCR CORP NEW SR NT 788 35.000.000	38.553.55	06/15/2009	7.125 34.822.43	30JUN03 3.731.12	03JUL03	1.000000 .00	3.731.12
629568AB2	NABORS INDS INC NT 715 40.000.000	41.640.00	04/15/2004	6.800 41,414.16	30JUN03 225.84	03JUL03	1.000000 .00	225.84

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Capital Gains and Losses
State St Blackrock

ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY
SH SELL/BTC	LOT	PRINCIPAL NET	COST	SECTY GN/LS	CURR GN/LS		GN/LS
SHARES/PAR							
*** I D COST FUND ***							
632315AA5	NATEXIS AMBS CO LLC PFD SECS	12/29/2049	8.440	24JUN03	27JUN03	1.000000	
65.000.000	546	78,964.60	67,693.21	11,271.39		.00	11,271.39
64352VBF7	NEW CENTY HOME EQUIT 99 NCB AS	09/25/2028	7.530	16JUN03	24JUL03	1.000000	
41.104.490	117	42,440.38	43,103.78	-663.40		.00	-663.40
	474	45,822.26	46,538.53	-716.27	19JUN03	1.000000	-716.27
44.379.920				716.27	19JUN03	1.000000	716.27
	CXL 474	-45,822.26	-46,538.53			.00	
-44.379.920							
	198	3,275.43	3,434.26	-158.83	17JUL03	1.000000	-158.83
3.275.430						.00	
64352VBF7	TOTAL	45,715.81	46,538.04	-822.23 L			-822.23 L
64352VBJ9	NEW CENTY HOME EQUIT 99 NCB AS	06/25/2029	7.540	16JUN03	19JUN03	1.000000	
86.885.080	174	90,143.27	89,648.48	494.79		.00	494.79
	472	94,296.98	93,779.39	517.59	19JUN03	1.000000	517.59
90.888.650				-517.59	19JUN03	1.000000	-517.59
	CXL 472	-94,296.98	-93,779.39			.00	
-90.888.650							
	199	4,003.57	4,130.47	-126.90	22JUL03	1.000000	-126.90
4.003.570						.00	
64352VBJ9	TOTAL	94,146.84	93,778.95	367.89 L			367.89 L

ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY
SH SELL/BTC	LOT	PRINCIPAL NET	COST	SECTY GN/LS	CURR GN/LS		GN/LS
SHARES/PAR							
*** I D COST FUND ***							
652478BA5	NEWS AMER HLDGS INC NT	12/01/2045	7.750	10JUL03	15JUL03	1.000000	
115.000.000	078	135,269.90	101,233.80	34,036.10		.00	34,036.10
682330ATA	ONCOR ELEC DELIVERY SR SECD N	05/01/2032	7.000	10JUL03	15JUL03	1.000000	
50.000.000	079	56,959.00	45,489.59	11,469.41		.00	11,469.41
68369FBH6	OPTION ONE MTG LN TR 2000 5 CL	08/20/2030	1.000	13JUN03	18JUN03	1.000000	
97.873.690	418	97,521.96	99,117.23	-1,595.27		.00	-1,595.27
69362BAF9	PSEG PWR LLC SR NT	04/15/2011	7.750	02JUL03	08JUL03	1.000000	
60.000.000	731	71,777.40	59,828.23	11,949.17		.00	11,949.17
739326AA2	POWERGEN US FDG LLC GTD NT	10/15/2004	4.500	02JUL03	08JUL03	1.000000	
35.000.000	729	36,054.90	34,956.98	1,097.92		.00	1,097.92
748148PB3	QUEBEC PROV CDA	07/15/2023	7.500	08JUL03	11JUL03	1.000000	
25.000.000	837	32,078.00	32,310.25	-232.25		.00	-232.25
	077	12,834.60	12,924.10	-89.50	14JUL03	1.000000	-89.50
10.000.000						.00	
748148PB3	TOTAL	44,912.60	45,234.35	-321.75 L			-321.75 L
760985SU6	RESIDENTIAL ASSET MT 2003 RS2	03/25/2033	1.000	13JUN03	18JUN03	1.000000	
245.118.380	145	245,041.77	245,118.38	-76.61		.00	-76.61
	427	245,041.77	245,118.37	-76.60	18JUN03	1.000000	-76.60
245.118.370				76.60	18JUN03	1.000000	76.60
	CXL 427	-245,041.77	-245,118.37			.00	
-245.118.370							
	470	245,041.77	245,118.37	-76.60	18JUN03	1.000000	-76.60
245.118.370				76.60	18JUN03	1.000000	76.60

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State St Blackrock

KAEB ANNUAL		CISCO SYSTEMS FOUNDATION BLACKROCK						PAGE: 21	
USD		SUMMARY REALIZED GAIN/LOSS REPORT						AS-OF DATE: 31JUL03	
ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY	
SH SELL/BTC	LOT			COST	SECTY	DT	CURR	GN/LS	
SHARES/PAR	SHARES/PAR				GN/LS		GN/LS	GN/LS	
*** I D C O S T F U N D ***									
	CXL 470	-245.041.77		-245.118.37		76.60	.00	76.60	
	-245.118.370								
76098ESU6	TOTAL	245.041.77		245.118.38		-76.61 L		-76.61 L	
76110VLZ9	RESIDENTIAL FDG MTG 2003 HS1	100.727.22	12/25/2032	1.000	13JUN03	18JUN03	1.000000		
	144	100.727.22		100.916.45		-189.23	.00	-189.23	
	100.916.450								
	439	100.727.22		100.916.44		-13JUN03	18JUN03	1.000000	
	100.916.440					-189.22	.00	-189.22	
	CXL 439	-100.727.22		-100.916.44		13JUN03	18JUN03	1.000000	
	-100.916.440					189.22	.00	189.22	
76110VLZ9	TOTAL	100.727.22		100.916.45		-189.23 L		-189.23 L	
76110WM06	RESIDENTIAL ASSET SE SER 2001	195.356.87	05/25/2032	1.000	13JUN03	18JUN03	1.000000		
	141	195.356.87		195.356.86		.01	.00	.01	
	195.356.880								
	444	195.356.87		195.356.85		13JUN03	18JUN03	1.000000	
	195.356.870					.02	.00	.02	
	CXL 444	-195.356.87		-195.356.85		13JUN03	18JUN03	1.000000	
	-195.356.870					.02	.00	.02	
76110WM06	TOTAL	195.356.87		195.356.86		.01 L		.01 L	
780097AH4	ROYAL BANK OF SCOTLAND GRP PLC	103.821.60	08/31/2049	1.000	23JUN03	16JUL03	1.000000		
	633	103.821.60		84.766.81		19.054.79	.00	19.054.79	
	80.000.000								
784428DU7	SLM STUOENT LN TR 2002 4 AS	44.999.13	03/15/2007	1.000	15JUN03	15JUN03	1.000000		
	510	44.999.13		44.997.91		1.22	.00	1.22	
	44.999.130								

KAEB ANNUAL		CISCO SYSTEMS FOUNDATION BLACKROCK						PAGE: 22	
USD		SUMMARY REALIZED GAIN/LOSS REPORT						AS-OF DATE: 31JUL03	
ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY	
SH SELL/BTC	LOT			COST	SECTY	DT	CURR	GN/LS	
SHARES/PAR	SHARES/PAR				GN/LS		GN/LS	GN/LS	
*** I D C O S T F U N D ***									
803070AA9	SAPPI PAPIER HLDG AG 6TO NT 14	33.791.10	06/15/2012	6.750	02JUL03	08JUL03	1.000000		
	746	33.791.10		29.903.97		3.887.13	.00	3.887.13	
	30.000.000								
	CXL 746	-33.791.10		-29.903.97		02JUL03	08JUL03	1.000000	
	-30.000.000					-3.887.13	.00	-3.887.13	
	756	33.791.10		29.903.97		02JUL03	08JUL03	1.000000	
	30.000.000					3.887.13	.00	3.887.13	
803070AA9	TOTAL	33.791.10		29.903.97		3.887.13 L		3.887.13 L	
806860AA0	SCHLUMBERGER TECHNOL NT 144A	52.916.85	04/15/2012	6.500	23JUN03	26JUN03	1.000000		
	620	52.916.85		44.857.39		8.059.46	.00	8.059.46	
	45.000.000								
807066AE5	SCHOLASTIC CORP NT	32.852.40	01/15/2007	5.750	30JUN03	03JUL03	1.000000		
	714	32.852.40		29.870.09		2.982.31	.00	2.982.31	
	30.000.000								
811904AG6	SEACOR SMIT INC SR NT	25.965.25	10/01/2012	5.875	30JUN03	03JUL03	1.000000		
	713	25.965.25		24.713.77		1.251.48	.00	1.251.48	
	25.000.000								
812404BK6	SEARS ROEBUCK ACCEP NT	11.037.40	06/01/2032	7.000	16JUL03	21JUL03	1.000000		
	184	11.037.40		11.346.94		-309.54	.00	-309.54	
	10.000.000								
828807AJ6	SIMON PPTY GROUP L P NT	28.225.25	11/15/2007	6.375	23JUN03	26JUN03	1.000000		
	613	28.225.25		26.735.74		1.489.51	.00	1.489.51	
	25.000.000								
833606AA4	SOCGEN REAL ESTATE C CAP SECS	70.116.00	12/29/2049	1.000	24JUN03	27JUN03	1.000000		
	670	70.116.00		58.993.41		11.122.59	.00	11.122.59	
	60.000.000								
83611PAJ0	SOUNDVIEW HOME EQUIT 2001 1 CT	56.073.91	04/15/2031	6.265	16JUN03	19JUN03	1.000000		
	475	56.073.91		55.967.45		106.46	.00	106.46	
	54.440.690								
	CXL 475	-56.073.91		-55.967.45		16JUN03	19JUN03	1.000000	
	-54.440.690					-106.46	.00	-106.46	
	475					16JUN03	19JUN03	1.000000	

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	CURR SELL RATE GN/LS	NET SECTY GN/LS
*** I D COST FUND ***								
51.771.130	528 CXL 528 -51.771.130	53.324.26		53.223.03	101.23		.00	101.23
	697 51.771.140	53.324.26		53.223.04	101.22		.00	101.22
83611PAJ0	TOTAL	53.324.26		53.223.04	101.22 L			101.22 L
644741AV0	SOUTHWEST AIRLS CO NT 607 40.000.000	46.131.20	03/01/2012	6.500 39.974.73	23JUN03 6.156.47	26JUN03	1.000000 .00	6.156.47
852060AT9	SPRINT CAP CORP NT 612 135.000.000	165.260.25	03/15/2012	8.750 121.373.90	23JUN03 43.886.35	26JUN03	1.000000 .00	43.886.35
86358RQB3	STRUCTURED ASSET SEC 2002 BC3 426 273.705.020	273.106.30	06/25/2012	1.000 273.692.12	13JUN03 -585.82	16JUL03	1.000000 .00	-585.82
87203RAA0	SYSTEMS 2001 A T LLC ASSET PAS 560 1.482.010	1.482.01	09/15/2013	6.664 1.533.67	15JUN03 -51.66	17JUN03	1.000000 .00	-51.66
	CXL 560 -1.482.010	-1.482.01		-1.533.67	15JUN03 51.66	17JUN03	1.000000 .00	51.66
	689 1.493.440	1.482.01		1.545.50	15JUN03 -63.49	17JUN03	1.000000 .00	-63.49
	292 56.324.070	65.307.76		58.382.23	16JUN03 6.925.53	19JUN03	1.000000 .00	6.925.53
	481 56.700.590	65.744.33		58.771.88	16JUN03 6.972.45	19JUN03	1.000000 .00	6.972.45
	CXL 481 -56.700.590	-65.744.33		-58.771.88	16JUN03 -6.972.45	19JUN03	1.000000 .00	-6.972.45

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	CURR SELL RATE GN/LS	NET SECTY GN/LS
*** I D COST FUND ***								
87203RAA0	TOTAL	66.789.77		59.927.73	6.862.04 L			6.862.04 L
87971MAB9	TELUS CORP NT 647 40.000.000	45.000.00	06/01/2007	7.500 39.336.56	24JUN03 5.663.44	27JUN03	1.000000 .00	5.663.44
BB7389AF1	TIMKEN CO NT 716 20.000.000	20.573.00	02/15/2010	5.750 19.888.03	30JUN03 684.97	03JUL03	1.000000 .00	684.97
893830AM1	TRANSOCEAN SEDCO FOR NT 128 90.000.000	113.848.20	12/15/2008	9.500 104.129.65	18JUL03 9.718.55	23JUL03	1.000000 .00	9.718.55
90210VAA6	TXU ENERGY CO LLC SR NT 144 730 60.000.000	66.099.00	03/15/2013	7.000 60.000.00	02JUL03 6.099.00	08JUL03	1.000000 .00	6.099.00
912810E05	UNITED STATES TREAS BDS 113 105.000.000	145.014.84	08/15/2019	8.125 154.615.84	17JUL03 -9.601.00	18JUL03	1.000000 .00	-9.601.00
	139 40.000.000	55.431.25		58.894.30	18JUL03 -3.463.05	21JUL03	1.000000 .00	-3.463.05
912810E06	TOTAL	200.446.09		213.510.14	-13.064.05 L			-13.064.05 L
912810E04	UNITED STATES TREAS 8 SPCT 15 273 35.000.000	47.843.36	02/15/2020	8.500 51.521.48	29JUL03 -3.678.12	30JUL03	1.000000 .00	-3.678.12
912810E08	UNITED STATES TREAS BPCT BND 138 25.000.000	34.664.06	11/15/2021	8.000 36.891.17	18JUL03 -2.227.11	21JUL03	1.000000 .00	-2.227.11
912810E04	UNITED STATES TREAS BDS 728 150.000.000	178.570.31	02/15/2026	6.000 183.305.46	01JUL03 -4.735.15	02JUL03	1.000000 .00	-4.735.15
	283 100.000.000	108.531.25		122.157.20	30JUL03 -13.625.95	31JUL03	1.000000 .00	-13.625.95

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ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY GN/LS		
SH SELL/BTC	LOT SHARES/PAR	PRINCIPAL NET	COST	SECTY GN/LS	CURR GN/LS				
*** I D COST FUND ***									
912810EW4	TOTAL	287,101.56	305,462.66	-18,361.10 L			-18,361.10 L		
912810EY0	UNITED STATES TREAS BDS 085 100,000,000	124,468.75	11/15/2026 6,500 128,247.40	10JUL03 -3,778.65	11JUL03	1.000000 .00	-3,778.65		
912810FP8	UNITED STATES TREAS BDS 553 70,000,000	81,112.50	02/15/2031 5,375 72,855.60	18JUN03 8,256.90	19JUN03	1.000000 .00	8,256.90		
	559 20,000,000	23,143.75	21,445.81	18JUN03 1,697.94	19JUN03	1.000000 .00	1,697.94		
	563 65,000,000	74,770.31	69,369.09	19JUN03 5,401.22	20JUN03	1.000000 .00	5,401.22		
	566 45,000,000	51,876.56	47,551.19	19JUN03 4,325.37	20JUN03	1.000000 .00	4,325.37		
	604 20,000,000	22,887.50	21,097.26	20JUN03 1,790.24	23JUN03	1.000000 .00	1,790.24		
	635 175,000,000	201,769.53	186,695.90	24JUN03 15,073.63	25JUN03	1.000000 .00	15,073.63		
	638 175,000,000	201,892.58	186,269.73	24JUN03 15,622.85	25JUN03	1.000000 .00	15,622.85		
	639 185,000,000	213,523.24	194,311.90	24JUN03 19,211.34	25JUN03	1.000000 .00	19,211.34		
	642 350,000,000	403,457.03	375,165.00	24JUN03 28,292.03	25JUN03	1.000000 .00	28,292.03		
	644 230,000,000	265,335.55	250,063.38	24JUN03 15,272.17	25JUN03	1.000000 .00	15,272.17		
				30JUN03	02JUL03	1.000000			

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ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY GN/LS		
SH SELL/BTC	LOT SHARES/PAR	PRINCIPAL NET	COST	SECTY GN/LS	CURR GN/LS				
*** I D COST FUND ***									
	717 10,000,000	11,284.38	11,053.01	231.37		.00	231.37		
	754 170,000,000	190,373.44	181,274.71	02JUL03 9,098.73	03JUL03	1.000000 .00	9,098.73		
	759 20,000,000	22,396.68	21,305.94	03JUL03 1,090.94	07JUL03	1.000000 .00	1,090.94		
	761 20,000,000	22,182.61	23,134.22	03JUL03 -951.41	07JUL03	1.000000 .00	-951.41		
	799 45,000,000	49,682.81	53,456.10	07JUL03 -3,773.29	08JUL03	1.000000 .00	-3,773.29		
	043 15,000,000	16,500.00	17,818.39	08JUL03 -1,318.39	10JUL03	1.000000 .00	-1,318.39		
	053 90,000,000	99,471.09	106,910.36	09JUL03 -7,439.27	10JUL03	1.000000 .00	-7,439.27		
	054 90,000,000	99,488.57	105,096.05	09JUL03 -5,607.38	10JUL03	1.000000 .00	-5,607.38		
	092 30,000,000	33,075.00	34,607.97	14JUL03 -1,532.97	15JUL03	1.000000 .00	-1,532.97		
	111 95,000,000	101,872.66	109,289.32	16JUL03 -7,416.66	17JUL03	1.000000 .00	-7,416.66		
	115 20,000,000	21,400.00	22,973.48	16JUL03 -1,573.48	17JUL03	1.000000 .00	-1,573.48		
	157 75,000,000	78,925.78	86,017.21	21JUL03 -7,091.43	22JUL03	1.000000 .00	-7,091.43		
	187	163,161.72	177,766.54	23JUL03 -14,604.82	24JUL03	1.000000 .00	-14,604.82		

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECY GN/LS			
*** I D COST FUND ***										
155.000.000										
30.000.000	237 30.693.75		34.495.28	28JUL03 -3.711.53	29JUL03	1.000000 .00			-3.711.53	
100.000.000	247 101.812.50		114.847.23	29JUL03 -13.034.73	30JUL03	1.000000 .00			-13.034.73	
50.000.000	253 50.898.44		57.751.04	29JUL03 -6.852.60	30JUL03	1.000000 .00			-6.852.60	
912810FP8	TOTAL	2.632.988.48	2.582.531.71	50.456.77 L					50.456.77 L	
912827563	UNITED STATES TREAS NTS 486 55.000.000	05/15/2009	5.500 64.556.25	17JUN03 -339.45	18JUN03	1.000000 .00			-339.45	
9128275N8	UNITED STATES TREAS NTS 215 65.000.000	08/15/2009	6.000 74.944.40	25JUL03 -405.14	28JUL03	1.000000 .00			-405.14	
9128275Z1	UNITED STATES TREAS DTO 00865 107 70.000.000	02/15/2010	6.500 84.724.82	16JUL03 -1.643.57	17JUL03	1.000000 .00			-1.643.57	
240.000.000	112 283.875.00		290.495.87	17JUL03 -6.620.87	18JUL03	1.000000 .00			-6.620.87	
75.000.000	118 88.907.23		90.900.56	17JUL03 -1.993.33	18JUL03	1.000000 .00			-1.993.33	
180.000.000	123 213.117.19		218.217.70	17JUL03 -5.100.51	18JUL03	1.000000 .00			-5.100.51	
9128275Z1	TOTAL	668.980.67	684.338.95	-15.358.28 L					-15.358.28 L	

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECY GN/LS			
*** I D COST FUND ***										
9128276Z0	UNITED STATES TREAS NTS 445 1.585.000.000	06/30/2003	3.875 1.587.557.05	13JUN03 -823.46	17JUN03	1.000000 .00			-823.46	
9128277A4	UNITED STATES TREAS NTS 443 1.275.000.000	07/31/2003	3.875 1.279.508.18	13JUN03 123.66	16JUN03	1.000000 .00			123.66	
91282BAF7	UNITED STATES TREAS INFLATION 450 2.062.070.400	07/15/2012	3.000 2.218.105.67	13JUN03 121.377.64	16JUN03	1.000000 .00			121.377.64	
	CXL 450 -2.062.070.400		-2.218.105.67	13JUN03 -121.377.64	16JUN03	1.000000 .00			-121.377.64	
	LLAR- 458 1.047.800		1.047.80	13JUN03 .00	13JUN03	1.000000 .00			.00	
2.062.070.400	469 2.339.483.31		2.218.171.15	13JUN03 121.312.16	16JUN03	1.000000 .00			121.312.16	
91282BAF7	TOTAL	2.340.531.11	2.219.218.96	121.312.16 L					121.312.16 L	
912828AY6	UNITED STATES TREAS NTS 195 40.000.000	05/15/2006	2.000 40.068.75	24JUL03 -43.75	25JUL03	1.000000 .00			-43.75	
91282BAZ3	UNITED STATES TREAS NTS 441 110.000.000	05/15/2008	2.625 113.050.75	13JUN03 111.72	16JUN03	1.000000 .00			111.72	
45.000.000	544 45.720.70		45.938.67	18JUN03 -217.97	23JUN03	1.000000 .00			-217.97	
25.000.000	555 25.373.05		25.521.49	18JUN03 -148.44	19JUN03	1.000000 .00			-148.44	
290.000.000	726 292.310.94		295.448.33	01JUL03 -3.137.39	02JUL03	1.000000 .00			-3.137.39	
				02JUL03	03JUL03	1.000000				

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT SHARES/PAR								
*** I D C O S T F U N D ***									
185.000.000	740	186,503.12		186,612.37	-2,109.25		.00	-2,109.25	
	742	181,743.75		183,514.73	-1,770.98	02JUL03	1.000000 .00	-1,770.98	
	749	181,757.81		183,102.65	-1,344.84	02JUL03	1.000000 .00	-1,344.84	
	041	100,171.88		100,863.17	-691.29	08JUL03	1.000000 .00	-691.29	
	087	135,580.08		135,316.41	263.67	11JUL03	1.000000 .00	263.67	
	099	55,137.50		55,164.06	-26.56	15JUL03	1.000000 .00	-26.56	
	106	99,140.62		99,312.50	-171.88	16JUL03	1.000000 .00	-171.88	
	132	94,153.91		94,213.28	-59.37	18JUL03	1.000000 .00	-59.37	
	152	193,476.56		193,382.04	94.52	18JUL03	1.000000 .00	94.52	
	170	44,240.62		44,350.78	-110.16	21JUL03	1.000000 .00	-110.16	
	171	14,707.44		14,709.38	-1.94	22JUL03	1.000000 .00	-1.94	
	184	24,658.20		24,552.25	105.95	23JUL03	1.000000 .00	105.95	
	189	123,437.50		122,761.25	676.25	23JUL03	1.000000 .00	676.25	

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT SHARES/PAR								
*** I O C O S T F U N D ***									
125.000.000									
	287	243,631.75		245,602.48	-1,970.73	30JUL03	1.000000 .00	-1,970.73	
	307	67,867.19		68,548.05	-680.86	31JUL03	1.000000 .00	-680.86	
	308	243,457.03		244,093.94	-636.91	31JUL03	1.000000 .00	-636.91	
912828AZ3	TOTAL	2,466,232.15		2,478,058.61	-11,826.46			-11,826.46 L	
912828BA7	UNITED STATES TREAS NTS	67,914.84	05/15/2013	67,800.59	114.25	13JUN03	1.000000 .00	114.25	
	448				-128.91	18JUN03	1.000000 .00	-128.91	
	554	76,675.78		76,804.69	128.91	19JUN03	1.000000 .00	128.91	
	628	240,544.53		239,874.41	670.12	23JUN03	1.000000 .00	670.12	
	643	194,868.75		193,941.02	927.73	24JUN03	1.000000 .00	927.73	
	659	20,571.88		20,414.84	157.04	25JUN03	1.000000 .00	157.04	
	762	1,787,441.25		1,819,878.90	-32,437.65	03JUL03	1.000000 .00	-32,437.65	
	772	298,359.38		299,848.82	-1,489.44	07JUL03	1.000000 .00	-1,489.44	
	780	764,465.62		769,611.97	-5,146.35	07JUL03	1.000000 .00	-5,146.35	

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE MAT RATE COST	TRD DT SECTY GN/LS	STL DT	CURR SELL RATE GN/LS	NET SECTY GN/LS	
*** I D C O S T F U N D ***								
	792 448.000.000	445.130.00	447.774.24	07JUL03 -2.644.24	10JUL03	1.000000 .00	-2.644.24	
	026 300.000.000	298.470.53	299.713.94	08JUL03 -1.243.41	09JUL03	1.000000 .00	-1.243.41	
	035 270.000.000	267.721.88	268.650.00	08JUL03 -928.12	09JUL03	1.000000 .00	-928.12	
	044 20.000.000	19.834.37	19.821.68	08JUL03 12.69	09JUL03	1.000000 .00	12.69	
	CXL 044 -20.000.000	-19.834.37	-19.821.68	08JUL03 -12.69	09JUL03	1.000000 .00	-12.69	
	051 20.000.000	19.832.81	19.821.68	08JUL03 11.13	10JUL03	1.000000 .00	11.13	
	076 5.000.000	4.969.93	4.955.42	09JUL03 14.51	15JUL03	1.000000 .00	14.51	
	090 265.000.000	264.503.12	262.679.72	11JUL03 1.823.40	15JUL03	1.000000 .00	1.823.40	
	093 140.000.000	139.759.38	139.710.70	14JUL03 48.68	17JUL03	1.000000 .00	48.68	
	096 140.000.000	139.023.90	139.638.57	15JUL03 -614.67	17JUL03	1.000000 .00	-614.67	
	110 125.000.000	121.777.34	124.140.63	16JUL03 -2.363.29	17JUL03	1.000000 .00	-2.363.29	
	134 65.000.000	63.222.66	63.232.81	18JUL03 -10.15	21JUL03	1.000000 .00	-10.15	
				22JUL03	23JUL03	1.000000		

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE MAT RATE COST	TRD DT SECTY GN/LS	STL DT	CURR SELL RATE GN/LS	NET SECTY GN/LS	
*** I D C O S T F U N D ***								
	177 130.000.000	124.535.94	124.818.75	-282.81		.00	-282.81	
	180 30.000.000	28.750.17	28.776.56	22JUL03 -26.39	24JUL03	1.000000 .00	-26.39	
	194 120.000.000	115.612.50	115.176.76	23JUL03 435.74	29JUL03	1.000000 .00	435.74	
	249 100.000.000	94.750.00	94.875.00	28JUL03 -125.00	30JUL03	1.000000 .00	-125.00	
	251 90.000.000	84.979.69	85.387.50	29JUL03 -407.81	30JUL03	1.000000 .00	-407.81	
	265 75.000.000	70.828.12	71.156.25	29JUL03 -328.13	30JUL03	1.000000 .00	-328.13	
	269 150.000.000	140.648.44	142.150.00	29JUL03 -1.501.56	30JUL03	1.000000 .00	-1.501.56	
	277 200.000.000	190.187.50	188.275.78	29JUL03 1.911.72	30JUL03	1.000000 .00	1.911.72	
	296 350.000.000	329.109.38	329.179.68	31JUL03 -70.30	01AUG03	1.000000 .00	-70.30	
91282BBA7	TOTAL	6.394.655.32	6.438.289.23	-43.633.91 L			-43.633.91 L	
914906ABB	UNIVISION COMMUNICAT SR NT 540 40.000.000	48.300.00	07/15/2011 41.813.90	7.850 6.486.10	18JUN03 23JUN03	1.000000 .00	6.486.10	

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
*** I D C O S T F U N D ***								
92975PAA0	WACHOVIA ASSET SECUR 2002 HE2	111.473.62	12/25/2032	1.000 111.265.00	13JUN03 208.62	18JUN03	1.000000 .00	208.62
92975QAAB	WACHOVIA ASSET SEC I ASSET BCK	88.972.19	03/25/2033	1.000 89.000.00	13JUN03 -27.81	18JUN03	1.000000 .00	-27.81
	CXL 428	-88.972.19		-89.000.00	13JUN03 27.81	18JUN03	1.000000 .00	27.81
	469	88.972.19		89.000.00	13JUN03 -27.81	18JUN03	1.000000 .00	-27.81
92975QAAB	TOTAL	88.972.19		89.000.00	-27.81 L			-27.81 L
931142BE2	WAL MART STORES INC NT	76.462.75	08/10/2009	6.875 77.391.05	18JUL03 -928.30	23JUL03	1.000000 .00	-928.30
939322AD5	WASHINGTON MUT INC SR NT	86.799.00	08/15/2006	7.500 80.343.93	23JUN03 6.455.07	26JUN03	1.000000 .00	6.455.07
94106LAL3	WASTE MGMT INC DEL SR NT	91.972.80	11/15/2008	6.500 80.800.47	23JUN03 11.172.33	26JUN03	1.000000 .00	11.172.33
94973HAB4	WELLPOINT HEALTH NET NT	45.095.60	06/15/2006	6.375 40.087.09	25JUN03 5.008.51	30JUN03	1.000000 .00	5.008.51
94975CAL1	WELLS FARGO FINL INC SR NT	53.075.00	08/01/2012	5.500 54.648.47	21JUL03 -1.573.47	24JUL03	1.000000 .00	-1.573.47
USD TOTAL		32.358.699.10		31.584.304.36	774.394.74 L			774.394.74 L

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
*** I D C O S T F U N D ***								
FIXED INCOME TOTAL		32.358.699.10		31.584.304.36	774.394.74 L			774.394.74 L

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FUND TOTAL GAINS		SEC GAIN	CURR GAIN	TOTAL GAIN
GROSS GAINS				
EQUITY		31,843.68 L	.00 L	31,843.68 L
FIXED INCOME		1,020,330.75 L	.00 L	1,020,330.75 L
FUND TOTAL		1,052,174.43 L	.00 L	1,052,174.43 L

FUND TOTAL LOSSES		SEC LOSS	CURR LOSS	TOTAL LOSS
GROSS LOSSES				
FIXED INCOME		-245,936.01 L	.00 L	-245,936.01 L
FUND TOTAL		-245,936.01 L	.00 L	-245,936.01 L

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FUND GAINS/LOSSES	SEC GN/LS	CURR GN/L	TOTAL GN/L
NET GAINS/LOSSES			
EQUITY	31,843.68 L	.00 L	31,843.68 L
FIXED INCOME	774,394.74 L	.00 L	774,394.74 L
FUND TOTAL	806,238.42 L	.00 L	806,238.42 L

FUND TOTALS	BASE PRINCIPAL NET	BASE COST	SHARES	# OF TRANSACTIONS
EQUITY	219,364.20	187,520.52	180,000	1
FIXED INCOME	32,358,699.10	31,592,691.00	30,814,441.670	334
TOTAL	32,578,063.30	31,780,211.52	30,814,621.670	335

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KAES ANNUAL USD		CISCO SYSTEMS FOUNDATION STATE STREET GLOBAL ADV SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE 1 AS-OF DATE: 31JUL03	
ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS		
*** I D COST FUND ***									
EQUITY									
Y2573F102	FLEXTRONICS INTERNATIONAL LTO 195 23,840.000	245,540.47	SHS	218,212.29	30MAY03 27,328.18	04JUN03	1.000000 .00	27,328.18	
00724F101	AOOBE SYS INC 132 4,600.000	161,726.58	COM	93,667.50	30MAY03 68,059.08	04JUN03	1.000000 .00	68,059.08	
	177 9,400.000	330,133.22		191,407.50	30MAY03 138,725.72	04JUN03	1.000000 .00	138,725.72	
00724F101	TOTAL	491,859.80		285,075.00	206,784.80 L			206,784.80 L	
023135106	AMAZON COM INC 415 400.000	16,421.11	COM	14,172.60	28JUL03 2,248.51	31JUL03	1.000000 .00	2,248.51	
031162100	AMGEN INC 117 2,925,000	187,885.01	COM	44,560.54	30MAY03 143,324.47	04JUN03	1.000000 .00	143,324.47	
	149 5,600.000	359,396.21		187,916.57	30MAY03 171,479.64	04JUN03	1.000000 .00	171,479.64	
	411 200,000	13,874.45		13,753.90	28JUL03 120.55	31JUL03	1.000000 .00	120.55	
031162100	TOTAL	561,155.67		246,231.01	314,924.66 L			314,924.66 L	
038222105	APPLIED MATERIALS INC 196 23,950.000	368,288.22	COM	263,425.37	30MAY03 104,862.85	04JUN03	1.000000 .00	104,862.85	
	CXL 196 -23,950.000	-368,288.22		-263,425.37	30MAY03 -104,862.85	04JUN03	1.000000 .00	-104,862.85	
	342 23,950.000	368,288.22		466,248.52	30MAY03 -97,960.30	04JUN03	1.000000 .00	-97,960.30	

KAES ANNUAL USD		CISCO SYSTEMS FOUNDATION STATE STREET GLOBAL ADV SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE 2 AS-OF DATE: 31JUL03	
ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS		
*** I D COST FUND ***									
	CXL 342 -23,950.000	-368,288.22		-466,248.52	30MAY03 97,960.30	04JUN03	1.000000 .00	97,960.30	
	343 23,950.000	368,288.22		466,248.52	30MAY03 -97,960.30	04JUN03	1.000000 .00	-97,960.30	
038222105	TOTAL	368,288.22		466,248.52	-97,960.30 L			-97,960.30 L	
053499109	AVAYA INC 397 6,600.000	45,032.98	COM	43,384.44	07JUL03 1,648.54	10JUL03	1.000000 .00	1,648.54	
	405 12,700.000	115,920.14		83,482.18	28JUL03 32,437.96	31JUL03	1.000000 .00	32,437.96	
053499109	TOTAL	160,953.12		126,866.62	34,086.50 L			34,086.50 L	
054303102	AVON PRODS INC 099 1,900.000	114,990.59	COM	63,513.52	30MAY03 51,477.07	04JUN03	1.000000 .00	51,477.07	
	110 2,600.000	157,011.58		70,614.40	30MAY03 86,397.18	04JUN03	1.000000 .00	86,397.18	
	422 100.000	5,285.70		2,818.40	28JUL03 3,467.30	31JUL03	1.000000 .00	3,467.30	
054303102	TOTAL	278,287.87		136,946.32	141,341.55 L			141,341.55 L	
14040H105	CAPITAL ONE FINL CORP 423 1,900.000	94,121.40	COM	90,788.84	28JUL03 3,332.56	31JUL03	1.000000 .00	3,332.56	
14365B300	CARNIVAL CORP 142 5,100.000	155,576.88	PAIRED	140,794.17	30MAY03 14,782.71	04JUN03	1.000000 .00	14,782.71	
	184 11,025.000	337,126.50		304,363.87	30MAY03 32,762.63	04JUN03	1.000000 .00	32,762.63	

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KAE9 ANNUAL USD		CISCO SYSTEMS FOUNDATION STATE STREET GLOBAL ADV SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE: 3 AS-OF DATE: 31JUL03	
ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT SHARES/PAR								
*** I D COST FUND ***									
143658300	TOTAL	492,703.38		446,158.04	47,545.34 L			47,545.34 L	
17275R102	CISCO SYS INC	142,053.30	COM	265,939.52	30MAY03 -123,886.22	04JUN03	1.000000 .00	-123,886.22	
	8,600.000								
	197	409,017.76		731,110.24	30MAY03 -322,092.48	04JUN03	1.000000 .00	-322,092.48	
	24,700.000								
17275R102	TOTAL	551,071.06		997,049.76	-445,978.70 L			-445,978.70 L	
172967101	CITIGROUP INC	115,270.60	COM	143,862.50	30MAY03 -28,591.90	04JUN03	1.000000 .00	-28,591.90	
	2,800.000								
	121	147,469.97		182,480.21	30MAY03 -35,010.24	04JUN03	1.000000 .00	-35,010.24	
	3,600.000								
	387	31,390.37		33,999.41	07JUL03 -2,609.04	10JUL03	1.000000 .00	-2,609.04	
	700.000								
	393	152,941.83		165,139.99	07JUL03 -12,198.16	10JUL03	1.000000 .00	-12,198.16	
	3,400.000								
172967101	TOTAL	447,072.77		525,482.11	-78,409.34 L			-78,409.34 L	
184502102	CLEAR CHANNEL COMMUNICATIONS	115,190.52	COM	142,432.08	30MAY03 -27,241.56	04JUN03	1.000000 .00	-27,241.56	
	2,800.000								
	165	335,295.41		417,122.52	30MAY03 -81,827.11	04JUN03	1.000000 .00	-81,827.11	
	8,200.000								

KAE9 ANNUAL USD		CISCO SYSTEMS FOUNDATION STATE STREET GLOBAL ADV SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE: 4 AS-OF DATE: 31JUL03	
ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT SHARES/PAR								
*** I D COST FUND ***									
184502102	TOTAL	450,485.93		559,554.60	-109,068.67 L			-109,068.67 L	
191216100	COCA COLA CO	192,143.94	COM	264,295.08	30MAY03 -72,151.14	04JUN03	1.000000 .00	-72,151.14	
	4,200.000								
	152	264,917.57		275,605.03	30MAY03 -10,687.36	04JUN03	1.000000 .00	-10,687.36	
	5,800.000								
191216100	TOTAL	457,061.61		539,900.11	-82,838.50 L			-82,838.50 L	
206197105	CONCORD EFS INC	102,016.39	COM	191,570.40	30MAY03 -89,555.01	04JUN03	1.000000 .00	-89,555.01	
	6,750.000								
	200	418,890.23		427,033.04	30MAY03 -8,142.81	04JUN03	1.000000 .00	-8,142.81	
	27,700.000								
206197105	TOTAL	520,905.62		618,603.44	-97,697.82 L			-97,697.82 L	
24702R101	DELL INC	149,989.13	COM	114,958.08	30MAY03 35,031.05	04JUN03	1.000000 .00	35,031.05	
	4,800.000								
	174	278,004.28		213,151.44	30MAY03 64,852.84	04JUN03	1.000000 .00	64,852.84	
	8,900.000								
24702R101	TOTAL	427,993.41		328,109.52	99,883.89 L			99,883.89 L	
268648102	EMC CORP	85,000.81	COM	280,109.60	30MAY03 -195,108.79	04JUN03	1.000000 .00	-195,108.79	
	8,000.000								
	194	232,444.67		566,263.49	30MAY03 -333,818.82	04JUN03	1.000000 .00	-333,818.82	
	21,800.000								

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECY GN/LS		
SH SELL/BTC	LOT			COST	SECTY	GN/LS	CURR	GN/LS		
SHARES/PAR										
*** 1 D COST FUND ***										
268648102	TOTAL	317,445.48		846,373.09		-528,927.61 L			-528,927.61 L	
278762109	ECHOSTAR COMMUNICATIONS CORP N CL A	161,592.13		128,215.05	30MAY03	33,377.08	04JUN03	1.000000	33,377.08	
	138							.00		
	4,948.000									
	178	311,831.44		247,516.20	30MAY03	64,315.24	04JUN03	1.000000	64,315.24	
	9,552.000							.00		
278762109	TOTAL	473,423.57		375,731.25		97,692.32 L			97,692.32 L	
313686109	FEDERAL NATL MTG ASSN	59,076.27	COM	47,355.52	30MAY03	11,720.75	04JUN03	1.000000	11,720.75	
	076							.00		
	800.000									
31428X106	FEDEX CORP	12,448.41	COM	12,858.20	07JUL03	-409.79	10JUL03	1.000000	-409.79	
	396							.00		
	200.000									
	419	25,890.78		25,716.40	28JUL03	174.38	31JUL03	1.000000	174.38	
	400.000							.00		
31428X106	TOTAL	38,339.19		38,574.60		-235.41 L			-235.41 L	
354613101	FRANKLIN RES INC	92,189.68	COM	124,678.56	30MAY03	-32,488.88	04JUN03	1.000000	-32,488.88	
	107							.00		
	2,500.000									
	186	422,516.65		431,805.00	30MAY03	-9,288.35	04JUN03	1.000000	-9,288.35	
	11,400.000							.00		
354613101	TOTAL	514,706.33		556,483.56		-41,777.23 L			-41,777.23 L	
368710406	GENENTECH INC	7,967.62	COM	6,121.33	28JUL03	1,846.29	31JUL03	1.000000	1,846.29	
	416							.00		
	100.000									

KAE9 USD		ANNUAL		CISCO SYSTEMS FOUNDATION STATE STREET GLOBAL ADV SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003					PAGE: 6 AS-OF DATE: 31JUL03	
ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECY GN/LS		
SH SELL/BTC	LOT			COST	SECTY	GN/LS	CURR	GN/LS		
SHARES/PAR										
*** 1 D COST FUND ***										
395384100	GREENPOINT FINL CORP	10,391.51	COM	9,987.00	28JUL03	404.51	31JUL03	1.000000	404.51	
	420							.00		
	200.000									
401698105	GUIDANT CORP	277,303.24	COM	287,205.80	12JUN03	-9,902.56	17JUN03	1.000000	-9,902.56	
	345							.00		
	5,800.000									
437076102	HOME DEPOT INC	152,058.08	COM	237,712.84	30MAY03	-85,654.76	04JUN03	1.000000	-85,654.76	
	134							.00		
	4,700.000									
	173	277,993.15		387,063.10	30MAY03	-109,069.95	04JUN03	1.000000	-109,069.95	
	8,600.000							.00		
437076102	TOTAL	430,051.23		624,775.94		-194,724.71 L			-194,724.71 L	
458140100	INTEL CORP	37,451.74	COM	44,775.02	30MAY03	-7,323.28	04JUN03	1.000000	-7,323.28	
	096							.00		
	1,800.000									
	188	255,515.60		407,430.08	30MAY03	-151,914.48	04JUN03	1.000000	-151,914.48	
	12,300.000							.00		
458140100	TOTAL	292,967.34		452,205.10		-159,237.76 L			-159,237.76 L	
459200101	INTERNATIONAL BUSINESS MACHS	99,097.85	COM	108,680.74	30MAY03	-9,582.89	04JUN03	1.000000	-9,582.89	
	081							.00		
	1,125.000									
	128	370,539.83		405,741.42	30MAY03	-35,201.59	04JUN03	1.000000	-35,201.59	
	4,200.000							.00		
459200101	TOTAL	469,637.68		514,422.16		-44,784.48 L			-44,784.48 L	

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	SECTY	TRD DT	STL DT	SELL RATE CURR	NET SECTY
SH SELL/BTC	LOT	SHARES/PAR				GN/LS		GN/LS	GN/LS
*** I D COST FUND ***									
55262L100	MBNA CORP	102.225.21	COM	51.945.71	50.279.50	30MAY03	04JUN03	1.000000	50.279.50
	141							.00	
	5.100.000								
	CXL	-102.225.21		-51.945.71	-50.279.50	30MAY03	04JUN03	1.000000	-50.279.50
	141							.00	
	-5.100.000								
	204	308.438.24		164.480.34	143.957.90	30MAY03	04JUN03	1.000000	143.957.90
	15.412.000							.00	
	CXL	-308.438.24		-164.480.34	-143.957.90	30MAY03	04JUN03	1.000000	-143.957.90
	204							.00	
	-15.412.000								
	340	102.225.21		77.918.57	24.306.64	30MAY03	04JUN03	1.000000	24.306.64
	5.100.000							.00	
	341	308.438.24		288.429.87	20.008.37	30MAY03	04JUN03	1.000000	20.008.37
	15.412.000							.00	
55262L100	TOTAL	410.663.45		366.348.44	44.315.01	L			44.315.01
580135101	MCDONALDS CORP	76.174.42	COM	108.393.75	-32.219.33	30MAY03	04JUN03	1.000000	-32.219.33
	127							.00	
	4.100.000								
	192	316.304.18		477.172.93	-160.868.75	30MAY03	04JUN03	1.000000	-160.868.75
	17.000.000							.00	
580135101	TOTAL	392.478.60		585.566.68	-193.088.08	L			-193.088.08
58155Q103	MCKESSON CORP	57.780.28	COM	68.875.00	-11.094.72	30MAY03	04JUN03	1.000000	-11.094.72
	098							.00	
	1.900.000								
	144	160.900.46		134.981.25	25.919.21	30MAY03	04JUN03	1.000000	25.919.21
	5.300.000							.00	

ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	SECTY	TRD DT	STL DT	SELL RATE CURR	NET SECTY
SH SELL/BTC	LOT	SHARES/PAR				GN/LS		GN/LS	GN/LS
*** I O COST FUND ***									
58155Q103	TOTAL	218.680.74		203.856.25	14.824.49	L			14.824.49
589331107	MERCK + CD INC	149.844.87	COM	176.766.63	-26.920.76	30MAY03	04JUN03	1.000000	-26.920.76
	111							.00	
	2.700.000								
	114	155.708.82		182.666.62	-26.957.80	30MAY03	04JUN03	1.000000	-26.957.80
	2.800.000							.00	
589331107	TOTAL	305.553.69		359.432.25	-53.878.56	L			-53.878.56
594793101	MICREL INC	13.727.35	COM	15.672.28	-1.944.93	07JUL03	10JUL03	1.000000	-1.944.93
	386							.00	
	1.300.000								
	388	49.770.66		55.847.96	-6.077.30	07JUL03	10JUL03	1.000000	-6.077.30
	4.700.000							.00	
594793101	TOTAL	63.498.01		71.520.24	-8.022.23	L			-8.022.23
595112103	MICRON TECHNOLOGY INC	111.240.45	COM	226.116.40	-114.874.95	30MAY03	04JUN03	1.000000	-114.874.95
	182							.00	
	9.800.000								
	201	339.010.34		383.307.98	-44.297.64	30MAY03	04JUN03	1.000000	-44.297.64
	29.975.000							.00	
595112103	TOTAL	450.250.79		609.423.38	-159.172.59	L			-159.172.59
59523C107	MID ATLANTIC MED SVCS INC	57.065.72		47.945.97	9.119.75	28JUL03	31JUL03	1.000000	9.119.75
	421							.00	
	1.000.000								
61166W101	MONSANTO CO NEW	39.184.63	COM	28.728.58	10.456.05	30MAY03	04JUN03	1.000000	10.456.05
	100							.00	
	1.961.000								

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
68389X105	ORACLE CORP 203 37.200.000	486,698.24	COM	630,647.88	30MAY03 -143,949.64	04JUN03	1.000000 .00	-143,949.64
69344F106	PMC SIERRA INC 389 8.100.000	104,110.08	COM	88,437.04	07JUL03 15,673.04	10JUL03	1.000000 .00	15,673.04
717081103	PFIZER INC 125 3.900.000	120,808.54	COM	103,062.69	30MAY03 17,745.85	04JUN03	1.000000 .00	17,745.85
	185 11.220.000	347,827.27		313,271.31	30MAY03 34,555.96	04JUN03	1.000000 .00	34,555.96
717081103	TOTAL	468,635.81		416,334.00	52,301.81 L			52,301.81 L
747277101	QLOGIC CORP 391 800.000	41,682.04	COM	40,174.00	07JUL03 1,508.04	10JUL03	1.000000 .00	1,508.04
	403 1.100.000	49,992.65		55,111.00	28JUL03 -5,118.35	31JUL03	1.000000 .00	-5,118.35
747277101	TOTAL	91,674.69		95,285.00	-3,610.31 L			-3,610.31 L
755111507	RAYTHEON CO 414 4.200.000	134,457.95	COM NEW	139,104.00	28JUL03 -4,646.05	31JUL03	1.000000 .00	-4,646.05
834182107	SOLETRON CORP 191 15.300.000	59,590.69	COM	536,056.20	30MAY03 -476,465.51	04JUN03	1.000000 .00	-476,465.51
	198 25.600.000	99,389.15		544,319.25	30MAY03 -444,960.10	04JUN03	1.000000 .00	-444,960.10

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
834182107	TOTAL	158,949.84		1,080,375.45	-921,425.61 L			-921,425.61 L
87612E106	TARGET CORP 183 5.800.000	209,738.47	COM	225,516.18	30MAY03 -15,777.71	04JUN03	1.000000 .00	-15,777.71
	161 6.950.000	250,681.02		270,230.59	30MAY03 -19,549.57	04JUN03	1.000000 .00	-19,549.57
87612E106	TOTAL	460,419.49		495,746.77	-35,327.28 L			-35,327.28 L
894208406	TRAVELERS PPTY CAS CORP NEW 413 6.000.000	95,395.52	CL B	97,678.11	28JUL03 -2,282.59	31JUL03	1.000000 .00	-2,282.59
908906100	UNIONBANCAL CORP 407 2.100.000	91,310.44	COM	87,304.03	28JUL03 4,006.41	31JUL03	1.000000 .00	4,006.41
947684106	WEBSENSE INC 384 2.100.000	32,191.49	COM	33,567.99	07JUL03 -1,376.50	10JUL03	1.000000 .00	-1,376.50
984332106	YAHOO INC 404 2.200.000	71,468.48	COM	78,398.52	28JUL03 -6,930.04	31JUL03	1.000000 .00	-6,930.04
USO TOTAL		12,587,918.56		14,873,334.71	-2,285,416.15 L			-2,285,416.15 L
EQUITY TOTAL		12,587,918.56		14,873,334.71	-2,285,416.15 L			-2,285,416.15 L

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FUND TOTAL GAINS		SEC GAIN	CURR GAIN	TOTAL GAIN
GROSS GAINS				
EQUITY		1,152,613.56 L	.00 L	1,152,613.56 L
FUND TOTAL		1,152,613.56 L	.00 L	1,152,613.56 L

FUND TOTAL LOSSES		SEC LOSS	CURR LOSS	TOTAL LOSS
GROSS LOSSES				
EQUITY		-3,438,029.71 L	.00 L	-3,438,029.71 L
FUND TOTAL		-3,438,029.71 L	.00 L	-3,438,029.71 L

FUND GAINS/LOSSES		SEC GN/LS	CURR GN/L	TOTAL GN/L
NET GAINS/LOSSES				
EQUITY		-2,285,416.15 L	.00 L	-2,285,416.15 L
FUND TOTAL		-2,285,416.15 L	.00 L	-2,285,416.15 L

FUND TOTALS	BASE PRINCIPAL NET	BASE COST	SHARES	# OF TRANSACTIONS
EQUITY	12,587,918.56	14,604,122.64	560,833.000	85
TOTAL	12,587,918.56	14,604,122.64	560,833.000	85

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
*** I D C O S T F U N D ***								
EQUITY								
222816100	COVANCE INC 127 3,600.000	67,266.44	COM	49,921.65	21JUL03 17,344.79	24JUL03	1.000000 .00	17,344.79
649445103	NEW YORK CMNTY BANCORP INC 102 .333	9.08	COM	5.10	06JUN03 3.98	06JUN03	1.000000 .00	3.98
	CXL 102 -.333	-9.08		-5.10	06JUN03 -3.98	06JUN03	1.000000 .00	-3.98
	105 .333	9.08		3.82	12JUN03 5.26	12JUN03	1.000000 .00	5.26
	CXL 105 -.333	-9.08		-3.82	12JUN03 -5.26	12JUN03	1.000000 .00	-5.26
	108 2,600.000	72,802.82		29,839.47	18JUN03 42,963.35	23JUN03	1.000000 .00	42,963.35
	114 .333	7.06		3.82	23JUN03 3.24	23JUN03	1.000000 .00	3.24
	CXL 114 -.333	-7.06		-3.82	23JUN03 -3.24	23JUN03	1.000000 .00	-3.24
649445103	TOTAL	72,802.82		29,839.47	42,963.35 L			42,963.35 L
694873100	PACIFIC SUNWEAR OF CALIF 085 3,100.000	70,487.59	COM	41,720.45	30APR03 28,767.14	07MAY03	1.000000 .00	28,767.14
	084 3,500.000	77,784.90		46,312.47	01MAY03 31,472.43	06MAY03	1.000000 .00	31,472.43
	106	47,380.70		29,189.16	18JUN03 18,191.54	23JUN03	1.000000 .00	18,191.54

ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
*** I D C O S T F U N D ***								
	2,100.000							
	124 3,450.000	91,989.94		47,953.62	10JUL03 44,036.32	15JUL03	1.000000 .00	44,036.32
694873100	TOTAL	287,643.13		165,175.70	122,467.43 L			122,467.43 L
743312100	PROGRESS SOFTWARE CORP 112 2,900.000	60,462.16	COM	45,240.00	20JUN03 15,222.16	25JUN03	1.000000 .00	15,222.16
759148109	REHABCARE GROUP INC 093 3,900.000	56,102.76	COM	99,247.58	12MAY03 -43,144.82	15MAY03	1.000000 .00	-43,144.82
USD TOTAL		544,277.31		389,424.40	154,852.91 L			154,852.91 L
EQUITY TOTAL		544,277.31		389,424.40	154,852.91 L			154,852.91 L

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KAE1 ANNUAL		CISCO SYSTEMS FOUNDATION DARUMA ASSET MGT SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003			PAGE: 3 AS-OF DATE: 31JUL03
FUND TOTAL GAINS		SEC GAIN	CURR GAIN	TOTAL GAIN	
GROSS GAINS					
	EQUITY	197,997.73 L	.00 L	197,997.73 L	
	FUND TOTAL	197,997.73 L	.00 L	197,997.73 L	

KAE1 ANNUAL		CISCO SYSTEMS FOUNDATION DARUMA ASSET MGT SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003			PAGE: 4 AS-OF DATE: 31JUL03
FUND TOTAL LOSSES		SEC LOSS	CURR LOSS	TOTAL LOSS	
GROSS LOSSES					
	EQUITY	-43,144.82 L	.00 L	-43,144.82 L	
	FUND TOTAL	-43,144.82 L	.00 L	-43,144.82 L	

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FUND GAINS/LOSSES		SEC GN/LS	CURR GN/L	TOTAL GN/L
NET GAINS/LOSSES				
EQUITY		154,852.91 L	.00 L	154,852.91 L
FUND TOTAL		154,852.91 L	.00 L	154,852.91 L

FUND TOTALS	BASE PRINCIPAL NET	BASE COST	SHARES	# OF TRANSACTIONS
EQUITY	544,277.31	395,814.79	25,150.000	14
TOTAL	544,277.31	395,814.79	25,150.000	14

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KAEZ ANNUAL		CISCO SYSTEMS FOUNDATION PHILADELPHIA INTL. ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003							PAGE 1 AS-OF DATE: 31JUL03	
ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY GN/LS	NET SECTY GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT LOCAL PRINCIPAL NET	LOCAL COST	LOCAL COST	BASE SECTY GN/LS	BASE CURR GN/LS	BASE CURR GN/LS	NET BAS SECTY GN/LS	NET BAS SECTY GN/LS	NET BAS SECTY GN/LS	
SHARES/PAR	BASE PRINCIPAL NET	BASE COST	BASE COST	FUND						
EQUITY										
** AUSTRALIAN DOLLAR **										
657460002	MAYNE GROUP LTD	NPV	AUST LIST)	13JUN03	18JUN03	1.498240				
	199	137.523.93	212.456.44	-74.932.51			-74.932.51			
	50,000.000	91.790.32	121.251.25	-50.013.69		20.552.76	-29.460.93			
	201	68.281.86	106.228.22	-37.946.34	16JUN03	1.498240				
	25,000.000	48.574.73	60.628.63	-25.327.28	19JUN03	10.276.38	-37.946.34			
	204	92.736.18	144.470.38	-51.732.20	17JUN03	1.488427				
	34,000.000	62.306.17	82.450.85	-34.756.29	20JUN03	14.611.61	-20.144.68			
657460002	TOTAL	298.543.99	463.155.04	-164.611.05 L			-164.611.06 L			
		199.671.22	264.327.73	-110.097.26 L		45.440.75	-64.656.51 L			
AUD TOTAL		298.543.99	463.155.04	-164.611.05 L			-164.611.05 L			
		199.671.22	264.327.73	-110.097.26 L		45.440.75	-64.656.51 L			
** SWISS FRANC **										
717158901	CREDIT SUISSE GRP	CHF3 (REGD)		19JUN03	24JUN03	1.324300				
	209	287.730.59	437.076.88	-149.346.29			-149.346.29			
	7,945.000	217.269.95	274.094.87	-112.773.76		55.948.84	-56.824.92			
CHF TOTAL		287.730.59	437.076.88	-149.346.29 L			-149.346.29 L			
		217.269.95	274.094.87	-112.773.76 L		55.948.84	-56.824.92 L			
** EURO CURRENCY **										
598893907	THOMSON SA	EUR3.75		16JUN03	23JUN03	0.844274				
	205	106.391.44	113.490.96	-7.099.52			-7.099.52			
	7,700.000	126.015.30	121.510.66	-8.409.02		12.913.66	4.504.64			
99PLCH900	LAFARGE	RTS EXP 02JUL03		27JUN03	27JUN03	0.874929				
	223	14.331.56	.00	14.331.56			14.331.56			
	4,767.000	16.380.25	.00	16.380.25		.00	16.380.25			

KAEZ ANNUAL		CISCO SYSTEMS FOUNDATION PHILADELPHIA INTL. ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003							PAGE 2 AS-OF DATE: 31JUL03	
ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY GN/LS	NET SECTY GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT LOCAL PRINCIPAL NET	LOCAL COST	LOCAL COST	BASE SECTY GN/LS	BASE CURR GN/LS	BASE CURR GN/LS	NET BAS SECTY GN/LS	NET BAS SECTY GN/LS	NET BAS SECTY GN/LS	
SHARES/PAR	BASE PRINCIPAL NET	BASE COST	BASE COST	FUND						
FRANCE TOTAL		120.723.00	113.490.96	7.232.04 L			7.232.04 L			
		142.395.55	121.510.66	7.971.23 L		12.913.66	20.884.89 L			
** NETHERLANDS **										
598662906	PHILIPS ELEC(KON)	EURO.20		17JUL03	28JUL03	0.895656				
	258	191.780.95	406.026.57	-214.245.62			-214.245.62			
	10,800.000	214.123.45	365.578.55	-239.205.25		87.750.15	-151.455.10			
NETHERLANDS TOTAL		191.780.95	406.026.57	-214.245.62 L			-214.245.62 L			
		214.123.45	365.578.55	-239.205.25 L		87.750.15	-151.455.10 L			
EUR TOTAL		312.503.95	519.517.63	-207.013.58 L			-207.013.58 L			
		356.519.00	487.089.21	-231.234.02 L		100.663.81	-130.570.21 L			
** POUND STERLING **										
000445007	ABBEY NATIONAL	ORD GBP0.10		04JUN03	09JUN03	0.612126				
	178	87.122.93	106.845.55	-19.722.62			-19.722.62			
	17,300.000	142.328.43	166.536.21	-32.219.87		6.012.09	-26.207.78			
	216	108.101.47	97.000.88	11.100.59	23JUN03	0.599395	11.100.59			
	22,900.000	180.350.97	152.695.94	18.519.66	26JUN03	9.136.37	27.655.03			
000445007	TOTAL	195.224.40	203.846.43	-8.622.03 L			-8.622.03 L			
		322.679.40	321.232.15	-13.700.21 L		15.147.46	1.447.25 L			
012826004	ANVESCAP	ORD GBP0.25		23MAY03	30MAY03	0.610724				
	182	65.363.46	75.049.90	-9.686.44			-9.686.44			
	19,100.000	107.026.19	117.027.75	-15.860.59		5.859.03	-10.001.56			
052270006	LOGICA CMG PLC	ORD GBP0.10		04JUN03	09JUN03	0.612126				
	179	97.258.53	88.620.54	8.637.99			8.637.99			
	67,200.000	158.886.45	137.341.40	14.111.46		7.433.59	21.545.05			
326128907	INTERCONTINENTAL H	ORD GBP1		28JUL03	31JUL03	0.614515				
	259	120.063.39	96.049.77	24.013.62			24.013.62			
	25,000.000	198.379.10	150.611.33	39.077.36		5.690.41	44.767.77			

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ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY GN/LS
SH SELL/BTC	LOT LOCAL PRINCIPAL NET	LOCAL COST	LOCAL COST	GN/LS	BASE CURR GN/LS	GN/LS	NET BAS SECTY GN/LS
SHARES/PAR	BASE PRINCIPAL NET	BASE COST	BASE COST	BASE SECTY GN/LS	BASE CURR GN/LS	GN/LS	NET BAS SECTY GN/LS
		* * * I D C O S T	* * * F U N D * * *				
331952903	KINGFISHER	08JUL03	0.612482	08JUL03	08JUL03	0.612482	-28.046.26
	265	241.498.62	269.544.88				-3.266.16
	77.675.000	394.295.05	397.561.21			42.525.00	
GBP TOTAL		719.408.40	733.111.52				-13.703.12 L
		1.178.266.19	1.123.773.84			76.655.49	54.492.35 L
EQUITY TOTAL		1.951.726.36	2.149.285.65			278.708.89	-197.559.29 L

ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY GN/LS
SH SELL/BTC	LOT LOCAL PRINCIPAL NET	LOCAL COST	LOCAL COST	GN/LS	BASE CURR GN/LS	GN/LS	NET BAS SECTY GN/LS
SHARES/PAR	BASE PRINCIPAL NET	BASE COST	BASE COST	BASE SECTY GN/LS	BASE CURR GN/LS	GN/LS	NET BAS SECTY GN/LS
		* * * A V E R A G E	* * * F U N D * * *				
FOREIGN CASH							
** AUSTRALIAN DOLLAR **							
AUD	AUSTRALIAN DOLLAR			01MAY03	01MAY03	1.582654	.00
	008	293.364.31	293.364.31	.00			.00
	293.364.310	185.362.25	181.636.56	.00		-3.725.69	-3.725.69
	CXL 008	-293.364.31	-293.364.31	.00	01MAY03	1.582654	.00
	-293.364.310	-185.362.25	-181.636.56	.00		3.725.69	3.725.69
	050	293.364.31	293.364.31	.00	01MAY03	1.582654	.00
	293.364.310	185.362.25	185.362.24	.00		.01	.01
	CXL 050	-293.364.31	-293.364.31	.00	01MAY03	1.582654	.00
	-293.364.310	-185.362.25	-185.362.24	.00		-.01	-.01
	052	140.391.83	140.391.83	.00	18JUN03	1.485995	.00
	140.391.830	94.476.65	94.476.59	.00		.06	.06
	089	130.546.00	130.546.00	.00	19JUN03	1.493764	.00
	130.546.000	87.393.99	83.344.90	.00		4.049.09	4.049.09
	093	92.738.18	92.738.18	.00	20JUN03	1.496894	.00
	92.738.180	61.953.74	60.375.53	.00		1.578.21	1.578.21
	160	4.951.52	4.951.52	.00	15JUL03	1.534331	.00
	4.951.520	3.227.15	3.226.05	.00		1.10	1.10
AUD TOTAL		368.627.53	368.627.53				.00
		247.051.53	241.423.07			5.628.46	5.628.46
** SWISS FRANC **							

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ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY GN/LS
SH SELL/BTC	LOT LOCAL PRINCIPAL NET	LOCAL COST	LOCAL COST	GN/LS	GN/LS	GN/LS	NET BAS SECTY GN/LS
SHARES/PAR	BASE PRINCIPAL NET	BASE COST	BASE COST	BASE SECTY GN/LS	BASE CURR GN/LS	GN/LS	NET BAS SECTY GN/LS
*** AVERAGE FUND ***							
CHF	SWISS FRANCO57	516.49	516.49	22MAY03	22MAY03	1.293800	.00
	516.490	399.20	389.35	.00	.00	9.85	9.85
	CXL 057	-516.49	-516.49	22MAY03	22MAY03	1.293800	.00
	-516.490	-399.20	-389.35	.00	.00	-9.85	-9.85
	083	516.49	516.49	22MAY03	22MAY03	1.293800	.00
	516.490	399.20	399.49	.00	.00	.29	.29
	110	516.49	516.49	22MAY03	22MAY03	1.293800	.00
	516.490	399.20	389.31	.00	.00	9.89	9.89
	098	287.730.59	287.730.59	24JUN03	24JUN03	1.331100	.00
	287.730.590	216.160.01	216.160.34	.00	.00	-.33	-.33
	156	251.074.20	251.074.20	25JUL03	25JUL03	1.342450	.00
	251.074.200	187.026.85	185.788.44	.00	.00	1.238.41	1.238.41
CHF TOTAL		539.837.77	539.837.77	.00	.00	1.248.26	.00
		403.985.26	402.737.58	.00	.00		1.248.26
** INTERNATIONAL **							
EURO CURRENCY							
EUR	EURO CURRENCY080	1.908.70	1.908.70	22MAY03	22MAY03	0.854591	.00
	1.908.700	2.233.47	2.104.07	.00	.00	129.40	129.40
	CXL 080	-1.908.70	-1.908.70	22MAY03	22MAY03	0.854591	.00
	-1.908.700	-2.233.47	-2.104.07	.00	.00	-129.40	-129.40
	081	1.908.70	1.908.70	22MAY03	22MAY03	0.857264	.00
	1.908.700	2.226.50	2.104.07	.00	.00	122.43	122.43
	CXL 081	-1.908.70	-1.908.70	22MAY03	22MAY03	0.857264	.00
	-1.908.700	-2.226.50	-2.104.07	.00	.00	-122.43	-122.43
	082	1.908.70	1.908.70	22MAY03	22MAY03	0.854591	.00

ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECTY GN/LS
SH SELL/BTC	LOT LOCAL PRINCIPAL NET	LOCAL COST	LOCAL COST	GN/LS	GN/LS	GN/LS	NET BAS SECTY GN/LS
SHARES/PAR	BASE PRINCIPAL NET	BASE COST	BASE COST	BASE SECTY GN/LS	BASE CURR GN/LS	GN/LS	NET BAS SECTY GN/LS
*** AVERAGE FUND ***							
	1.908.700	2.233.47	2.104.07	.00	.00	-129.40	-129.40
	084	1.908.70	1.908.70	22MAY03	22MAY03	0.854591	.00
	1.908.700	2.233.47	2.104.26	.00	.00	129.21	129.21
	CXL 084	-1.908.70	-1.908.70	22MAY03	22MAY03	0.854591	.00
	-1.908.700	-2.233.47	-2.104.26	.00	.00	-129.21	-129.21
	111	1.600.00	1.600.00	22MAY03	22MAY03	0.854591	.00
	1.600.000	1.872.24	1.853.35	.00	.00	18.89	18.89
	112	1.908.70	1.908.70	22MAY03	22MAY03	0.854591	.00
	1.908.700	2.233.47	2.210.93	.00	.00	22.54	22.54
	113	2.484.00	2.484.00	22MAY03	22MAY03	0.854591	.00
	2.484.000	2.906.65	2.877.33	.00	.00	29.32	29.32
	117	4.250.00	4.250.00	22MAY03	22MAY03	0.854591	.00
	4.250.000	4.973.14	4.922.96	.00	.00	50.18	50.18
	118	5.805.00	5.805.00	22MAY03	22MAY03	0.854591	.00
	5.805.000	6.792.72	6.724.19	.00	.00	68.53	68.53
	119	6.750.00	6.750.00	22MAY03	22MAY03	0.854591	.00
	6.750.000	7.898.52	7.818.82	.00	.00	79.70	79.70
	120	9.005.63	9.005.63	22MAY03	22MAY03	0.854591	.00
	9.005.630	10.637.94	10.431.62	.00	.00	106.32	106.32
	121	9.527.17	9.527.17	22MAY03	22MAY03	0.854591	.00
	9.527.170	11.148.22	11.035.74	.00	.00	112.48	112.48
	013	9.591.47	9.591.47	27MAY03	27MAY03	0.843633	.00
	9.591.470	11.369.24	11.223.19	.00	.00	146.05	146.05
	036	124.295.56	124.295.56	10JUN03	10JUN03	0.855725	.00
	124.295.560	145.251.75	145.179.83	.00	.00	71.93	71.93

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KAEZ USD		ANNUAL		CISCO SYSTEMS FOUNDATION PHILADELPHIA INTL. ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE: 7 AS-OF DATE: 31JUL03	
ASSET ID SH SELL/BTC	SECURITY LOT	DESCRIPTION LOCAL PRINCIPAL NET	MAT DATE LOCAL COST BASE COST	MAT RATE LOCAL COST BASE COST	TRD DT GN/LN GN/LN	STL DT BASE CURR	SELL RATE GN/LN	NET SECTY NET BAS	GN/LN GN/LN	GN/LN GN/LN	
		SHARES/PAR	PRINCIPAL NET	*** AVERAGE ***		*** FUND ***					
124.295	037	124.295.56	145.251.76	124.295.56	145.251.77	10JUN03	10JUN03	0.855725	.00	.01	
								.01		.01	
13.200	094	13.200.00	15.459.17	13.200.00	15.416.28	18JUN03	18JUN03	0.853862	.00	-42.89	
								-42.89		-42.89	
106.391	087	106.391.44	124.254.52	106.391.44	124.254.34	19JUN03	19JUN03	0.856238	.00	.18	
								.18		.18	
106.391	095	106.391.44	122.871.45	106.391.44	124.082.88	23JUN03	23JUN03	0.865876	.00	1.231.43	
								1.231.43		1.231.43	
6.441	163	6.441.00	7.438.71	6.441.00	7.306.67	23JUN03	23JUN03	0.865876	.00	-132.04	
								-132.04		-132.04	
13.200	099	13.200.00	15.178.01	13.200.00	15.244.67	24JUN03	24JUN03	0.869679	.00	-66.66	
								-66.66		-66.66	
3.645	146	3.645.00	4.225.46	3.645.00	4.206.86	25JUN03	25JUN03	0.862627	.00	18.60	
								18.60		18.60	
49.920	123	49.920	57.42	49.92	57.82	01JUL03	01JUL03	0.869376	.00	-0.40	
								-0.40		-0.40	
14.113	127	14.113.97	16.343.97	14.113.97	16.345.80	01JUL03	01JUL03	0.863558	.00	-1.83	
								-1.83		-1.83	
47.120	158	47.120.77	54.565.84	47.120.77	54.357.45	01JUL03	01JUL03	0.863558	.00	208.39	
								208.39		208.39	
9.248	164	9.248.85	10.710.17	9.248.85	10.491.90	01JUL03	01JUL03	0.863558	.00	-218.27	
								-218.27		-218.27	
56.065	130	56.065.82	64.613.02	56.065.82	64.931.48	02JUL03	02JUL03	0.867717	.00	-318.46	
								-318.46		-318.46	
						15JUL03	15JUL03	0.890155	.00		

KAEZ USD		ANNUAL		CISCO SYSTEMS FOUNDATION PHILADELPHIA INTL. ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE: 8 AS-OF DATE: 31JUL03	
ASSET ID SH SELL/BTC	SECURITY LOT	DESCRIPTION LOCAL PRINCIPAL NET	MAT DATE LOCAL COST BASE COST	MAT RATE LOCAL COST BASE COST	TRD DT GN/LN GN/LN	STL DT BASE CURR	SELL RATE GN/LN	NET SECTY NET BAS	GN/LN GN/LN	GN/LN GN/LN	
		SHARES/PAR	PRINCIPAL NET	*** AVERAGE ***		*** FUND ***					
8.223	161	8.223.07	9.237.80	8.223.07	9.465.95			.00	.00	-248.15	
										-248.15	
191.780	162	191.780.95	217.556.38	191.780.95	217.831.27	21JUL03	21JUL03	0.881523	.00	-274.89	
								-274.89		-274.89	
191.780	168	191.780.95	220.519.24	191.780.95	218.020.24	28JUL03	28JUL03	0.869679	.00	-2.499.00	
								-2.499.00		-2.499.00	
15.689	171	15.689.85	17.991.54	15.689.85	18.040.97	29JUL03	29JUL03	0.872068	.00	-49.43	
								-49.43		-49.43	
INTERNATIONAL TOTAL		1.084.764.82	1.253.491.83	1.084.764.82	1.251.708.38			.00	.00	-1.836.87	
								-1.836.87		-1.836.87	
EUR TOTAL		1.084.764.82	1.253.491.83	1.084.764.82	1.251.708.38			.00	.00	-1.836.87	
								-1.836.87		-1.836.87	
				** POUND STERLING **							
2.288	056	2.288.000	3.740.65	2.288.00	3.783.98	22MAY03	22MAY03	0.611658	.00	-43.33	
								-43.33		-43.33	
-2.288	056	-2.288.000	-3.740.65	-2.288.00	-3.783.98	22MAY03	22MAY03	0.611658	.00	43.33	
								43.33		43.33	
2.954	063	2.954.700	4.830.64	2.954.70	4.859.58	22MAY03	22MAY03	0.611658	.00	-28.94	
								-28.94		-28.94	
-2.954	063	-2.954.700	-4.830.64	-2.954.70	-4.859.58	22MAY03	22MAY03	0.611658	.00	28.94	
								28.94		28.94	
11.374	069	11.374.000	18.595.36	11.374.00	18.619.60	22MAY03	22MAY03	0.611658	.00	-24.24	
								-24.24		-24.24	
-11.374	069	-11.374.000	-18.595.36	-11.374.00	-18.619.60	22MAY03	22MAY03	0.611658	.00	24.24	
								24.24		24.24	

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION LOCAL PRINCIPAL NET BASE PRINCIPAL NET	MAT DATE LOCAL COST BASE COST * * * A V E R A G E	MAT RATE LOCAL COST BASE COST * * * A V E R A G E	TRD DT GN/LS BASE * * * A V E R A G E	STL DT CURR GN/LS	SELL RATE GN/LS	NET SECTY NET BAS SECTY	GN/LS GN/LS	
-11.374.000		-18.595.36	-18.619.60		.00		24.24		24.24	
	071	2.016.00	2.016.00		22MAY03	22MAY03	0.611658		.00	
2.016.000		3.295.96	3.295.59		.00		-2.63		-2.63	
	071	-2.016.00	-2.016.00		22MAY03	22MAY03	0.611658		.00	
-2.016.000		-3.295.96	-3.298.59		.00		2.63		2.63	
	114	2.016.00	2.016.00		22MAY03	22MAY03	0.611658		.00	
2.016.000		3.295.96	3.306.70		.00		-10.74		-10.74	
	115	2.288.00	2.288.00		22MAY03	22MAY03	0.611658		.00	
2.288.000		3.740.65	3.752.85		.00		-12.20		-12.20	
	116	2.954.70	2.954.70		22MAY03	22MAY03	0.611658		.00	
2.954.700		4.830.64	4.846.39		.00		-15.75		-15.75	
	122	11.374.00	11.374.00		22MAY03	22MAY03	0.611658		.00	
11.374.000		18.595.36	18.655.96		.00		-60.60		-60.60	
	139	4.160.00	4.160.00		23MAY03	23MAY03	0.610724		.00	
4.160.000		6.811.59	6.917.46		.00		105.87		105.87	
	016	65.363.46	65.363.46		29MAY03	29MAY03	0.606520		.00	
65.363.460		107.768.02	107.767.69		.00		.33		.33	
	017	65.363.46	65.363.46		30MAY03	30MAY03	0.610016		.00	
65.363.460		107.150.40	107.767.96		.00		617.56		617.56	
	137	2.161.25	2.161.25		30MAY03	30MAY03	0.610016		.00	
2.161.250		3.542.94	3.593.84		.00		50.90		50.90	
	138	4.050.00	4.050.00		04JUN03	04JUN03	0.612126		.00	
4.050.000		6.616.28	6.734.54		.00		118.26		118.26	
	034	184.381.46	184.381.46		09JUN03	09JUN03	0.607663		.00	
184.381.460		303.427.16	303.371.02		.00		56.14		56.14	

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION LOCAL PRINCIPAL NET BASE PRINCIPAL NET	MAT DATE LOCAL COST BASE COST * * * A V E R A G E	MAT RATE LOCAL COST BASE COST * * * A V E R A G E	TRD DT GN/LS BASE * * * A V E R A G E	STL DT CURR GN/LS	SELL RATE GN/LS	NET SECTY NET BAS SECTY	GN/LS GN/LS	
	039	4.797.00	4.797.00		10JUN03	10JUN03	0.605180		.00	
4.797.000		7.926.57	7.893.20		.00		33.37		33.37	
	126	5.370.70	5.370.70		13JUN03	13JUN03	0.599628		.00	
5.370.700		8.956.72	8.930.67		.00		-26.05		-26.05	
	045	45.800.22	45.800.22		17JUN03	17JUN03	0.593859		.00	
45.800.220		77.123.05	76.373.35		.00		749.70		749.70	
	046	2.354.03	2.354.03		17JUN03	17JUN03	0.593859		.00	
2.354.030		3.963.95	3.925.42		.00		38.53		38.53	
	100	3.157.88	3.157.88		24JUN03	24JUN03	0.602138		.00	
3.157.880		5.244.45	5.166.93		.00		77.52		77.52	
	135	2.314.00	2.314.00		25JUN03	25JUN03	0.595664		.00	
2.314.000		3.884.74	3.847.84		.00		-36.90		-36.90	
	105	108.101.47	108.101.47		26JUN03	26JUN03	0.600925		.00	
108.101.470		179.891.78	179.891.60		.00		.18		.18	
	125	56.878.34	56.878.34		01JUL03	01JUL03	0.601377		.00	
56.878.340		94.580.17	94.580.03		.00		.14		.14	
	169	241.498.62	241.498.62		08JUL03	08JUL03	0.612482		.00	
241.498.620		394.295.05	402.765.42		.00		8.470.37		8.470.37	
	167	2.787.80	2.787.80		25JUL03	25JUL03	0.617322		.00	
2.787.800		4.515.96	4.650.57		.00		134.61		134.61	
	172	18.099.67	18.099.67		29JUL03	29JUL03	0.616105		.00	
18.099.670		29.377.57	29.400.61		.00		-23.24		-23.24	
	174	120.063.39	120.063.39		31JUL03	31JUL03	0.621427		.00	
120.063.390		193.205.94	193.247.41		.00		-41.47		-41.47	

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ASSET ID SH SELL/BTC	SECURITY LOT	DESCRIPTION LOCAL PRINCIPAL NET	MAT DATE LOCAL COST BASE COST	MAT RATE LOCAL COST BASE COST	TRD DT GN/LS GN/LS	STL DT BASE CURR	SELL RATE GN/LS	NET SECTY NET BAS SECTY	GN/LS GN/LS
***** AVERAGE FUND *****									
GBP TOTAL		955.335.45 1.568.744.95	955.335.45 1.577.387.66		-00 00		10.226.53		-00 10.226.53
** HONG KONG DOLLAR **									
HKD	HONG KONG DOLLAR				27MAY03	27MAY03	7.798650		-00
	014	64.410.00	64.410.00	8.258.59	-00		.53		-00
	64.410.000	8.259.12	8.258.59		03JUN03	03JUN03	7.798550		-00
	020	64.410.00	64.410.00	8.258.59	-00		-.64		-00
	64.410.000	8.259.23	8.258.59		10JUN03	10JUN03	7.798550		-00
	040	64.410.00	64.410.00	8.259.12	-00		.11		-00
	64.410.000	8.259.23	8.259.12		00				00
HKD TOTAL		193.230.00 24,777.58	193.230.00 24,776.30		-00 00		.00		-00 00
** JAPANESE YEN **									
JPY	JAPANESE YEN				18JUN03	18JUN03	118.400000		-00
	095	8.714.024.00	8.714.024.00	73.589.61	-00		-8.57		-8.57
	8.714.024.000	73.598.18	73.589.61		18JUN03	18JUN03	118.400000		-00
	CXL	-8.714.024.00	-8.714.024.00	-73.589.61	00		8.57		8.57
	096	-8.714.024.00	-8.714.024.00	-73.589.61	00				00
	088	5.865.007.00	5.865.007.00	49.479.11	-00		85.42		-00
	5.865.007.000	49.393.69	49.479.11		19JUN03	19JUN03	118.740000		85.42
	129	14.868.980.00	14.868.980.00	124.499.54	-00				-00
	14.868.980.000	125.344.40	124.499.54		02JUL03	02JUL03	118.625000		-00
	155	13.609.244.00	13.609.244.00	114.789.90	-00		844.86		-00
	13.609.244.000	115.641.28	114.789.90		10JUL03	10JUL03	117.685000		-00
	156	5.873.489.00	5.873.489.00	49.541.12	-00		367.44		-00
	5.873.489.000	49.908.56	49.541.12		10JUL03	10JUL03	117.685000		-00
	159	8.714.024.00	8.714.024.00		11JUL03	11JUL03	117.805000		00

ASSET ID SH SELL/BTC	SECURITY LOT	DESCRIPTION LOCAL PRINCIPAL NET	MAT DATE LOCAL COST BASE COST	MAT RATE LOCAL COST BASE COST	TRD DT GN/LS GN/LS	STL DT BASE CURR	SELL RATE GN/LS	NET SECTY NET BAS SECTY	GN/LS GN/LS
***** AVERAGE FUND *****									
		8.714.024.000	73.969.90	73.944.79	-00		-25.11		-25.11
	CXL	-8.714.024.00	-8.714.024.00	-73.944.79	00	11JUL03	11JUL03	117.805000	00
	158	-8.714.024.000	-8.714.024.00	-73.944.79	00		25.11		25.11
JPY TOTAL		40.216.720.00 340.287.93	40.216.720.00 338.309.67		-00 00		2.149.10		-00 2.149.10
** NORWEGIAN KRONE **									
NOK	NORWEGIAN KRONE				27MAY03	27MAY03	6.644700		-00
	015	49.087.50	49.087.50	7.303.38	-00		84.09		-00
	49.087.500	7.387.47	7.303.38		00				84.09
NOK TOTAL		49.087.50 7.387.47	49.087.50 7.303.38		-00 00		84.09		-00 84.09
** NEW ZEALAND DOLLAR **									
NZD	NEW ZEALAND DOLLAR				24JUN03	24JUN03	1.709402		-00
	101	2.050.00	2.050.00	1.189.20	-00		10.05		-00
	2.050.000	1.199.25	1.189.20		00				10.05
NZD TOTAL		2.050.00 1.199.25	2.050.00 1.189.20		-00 00		10.05		-00 10.05
** SWEDISH KRONA **									
SEK	SWEDISH KRONA				04JUN03	04JUN03	7.795700		-00
	038	1.484.921.44	1.484.921.44	189.626.13	-00		853.42		-00
	1.484.921.440	190.479.55	189.626.13		00				853.42
	128	504.500.98	504.500.98	63.486.23	-00		-248.52		-00
	504.500.980	63.237.71	63.486.23		02JUL03	02JUL03	7.977850		-00
SEK TOTAL		1.989.422.42 253.717.26	1.989.422.42 253.112.36		-00 00		604.90		-00 604.90
FOREIGN CASH TOTAL		4.100.643.06	4.097.947.60		00		18.114.52		18.114.52

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AUD AUSTRALIAN DOLLAR		LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS GAINS				
EQUITY		.00 L	.00 L	.00 L
		.00 L	45,440.75 L	45,440.75 L
FOREIGN CASH		.00	.00	.00
		.00	5,628.46	5,628.46
CURRENCY TOTAL		.00	.00	.00
		.00	5,628.46	5,628.46
		.00 L	.00 L	.00 L
		.00 L	45,440.75 L	45,440.75 L

AUD AUSTRALIAN DOLLAR		LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS LOSSES				
EQUITY		-164,611.05 L	.00 L	-164,611.05 L
		-110,097.26 L	.00 L	-110,097.26 L
CURRENCY TOTAL		-164,611.05 L	.00 L	-164,611.05 L
		-110,097.26 L	.00 L	-110,097.26 L

AUD AUSTRALIAN DOLLAR	BASE SEC GN/LS	BASE CURR GN/L	BASE TOTAL GN/L
NET GAINS/LOSSES			
EQUITY	-110,097.26 L	45,440.75 L	-64,656.51 L
FOREIGN CASH	.00	5,628.46	5,628.46
CURRENCY TOTAL	<u>-110,097.26 L</u>	<u>5,628.46</u> <u>45,440.75 L</u>	<u>5,628.46</u> <u>-64,656.51 L</u>

CHF SWISS FRANC	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS GAINS			
EQUITY	.00 L .00 L	.00 L 55,948.84 L	.00 L 55,948.84 L
FOREIGN CASH	.00 .00	.00 1,248.59	.00 1,248.59
CURRENCY TOTAL	<u>.00</u> <u>.00 L</u> <u>.00 L</u>	<u>.00</u> <u>1,248.59</u> <u>.00 L</u> <u>55,948.84 L</u>	<u>.00</u> <u>1,248.59</u> <u>.00 L</u> <u>55,948.84 L</u>

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CHF SWISS FRANC	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS LOSSES			
EQUITY	-149,346.29 L -112,773.76 L	-00 L .00 L	-149,346.29 L -112,773.76 L
FOREIGN CASH	.00 .00	.00 -.33	.00 -.33
CURRENCY TOTAL	.00 -149,346.29 L -112,773.76 L	.00 -.33 -00 L .00 L	.00 -.33 -149,346.29 L -112,773.76 L

CHF SWISS FRANC	BASE SEC GN/LS	BASE CURR GN/L	BASE TOTAL GN/L
NET GAINS/LOSSES			
EQUITY	-112,773.76 L	55,948.84 L	-56,824.92 L
FOREIGN CASH	.00	1,248.26	1,248.26
CURRENCY TOTAL	.00 -112,773.76 L	1,248.26 55,948.84 L	1,248.26 -56,824.92 L

EUR	EURO CURRENCY	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS GAINS				
	EQUITY	14,331.56 L 16,380.25 L	100.663.00 L 100.663.81 L	14,331.56 L 117,044.06 L
	FOREIGN CASH	.00 .00	2,144.55 2,144.55	.00 2,144.55
	CURRENCY TOTAL	.00 14,331.56 L 16,380.25 L	.00 2,144.55 100.663.81 L	.00 2,144.55 14,331.56 L 117,044.06 L

EUR	EURO CURRENCY	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS LOSSES				
	EQUITY	-221,345.14 L -247,614.27 L	.00 L .00 L	-221,345.14 L -247,614.27 L
	FOREIGN CASH	.00 .00	-3,981.42 -3,981.42	.00 -3,981.42
	CURRENCY TOTAL	.00 -221,345.14 L -247,614.27 L	.00 -3,981.42 .00 L	.00 -3,981.42 -221,345.14 L -247,614.27 L

EUR	EURO CURRENCY	BASE SEC GN/LS	BASE CURR GN/L	BASE TOTAL GN/L
NET GAINS/LOSSES				
	EQUITY	-231.234.02 L	100.663.81 L	-130.570.21 L
	FOREIGN CASH	.00	-1.836.87	-1.836.87
	CURRENCY TOTAL	.00	-1.836.87	-1.836.87
		<u>-231.234.02 L</u>	<u>100.663.81 L</u>	<u>-130.570.21 L</u>

GBP	POUND STERLING	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS GAINS				
	EQUITY	43.752.20 L 71.708.48 L	.00 L 76.655.49 L	43.752.20 L 148.363.97 L
	FOREIGN CASH	.00 .00	.00 10.453.48	.00 10.453.48
	CURRENCY TOTAL	.00 43.752.20 L 71.708.48 L	.00 10.453.48 .00 L 76.655.49 L	.00 10.453.48 43.752.20 L 148.363.97 L

GBP	POUND STERLING	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS LOSSES				
	EQUITY	-57,455.32 L -93,871.62 L	.00 L .00 L	-57,455.32 L -93,871.62 L
	FOREIGN CASH	.00 .00	-226.95 -226.95	.00 -226.95
	CURRENCY TOTAL	.00 .00	-226.95 .00 L	-226.95 -57,455.32 L
		-57,455.32 L -93,871.62 L	.00 L .00 L	-57,455.32 L -93,871.62 L

GBP	POUND STERLING	BASE SEC GN/LS	BASE CURR GN/L	BASE TOTAL GN/L
NET GAINS/LOSSES				
	EQUITY	-22,163.14 L	76,655.49 L	54,492.35 L
	FOREIGN CASH	.00	10,226.53	10,226.53
	CURRENCY TOTAL	.00	10,226.53	10,226.53
		-22,163.14 L	76,655.49 L	54,492.35 L

HKD	HONG KONG DOLLAR	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS GAINS				
	FOREIGN CASH	.00 .00	.00 .64	.00 .64
	CURRENCY TOTAL	.00 .00	.00 .64	.00 .64

HKD	HONG KONG DOLLAR	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS LOSSES				
	FOREIGN CASH	.00 .00	.00 -.64	.00 -.64
	CURRENCY TOTAL	.00 .00	.00 -.64	.00 -.64

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JPY	JAPANESE YEN	LOCAL BASE	SEC GAIN GAIN	LOCAL BASE	CURR GAIN GAIN	LOCAL BASE	TOTAL GAIN GAIN
GROSS GAINS							
	FOREIGN CASH		.00 .00		.00 2,149.10		.00 2,149.10
	CURRENCY TOTAL		.00 .00		.00 2,149.10		.00 2,149.10

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JPY	JAPANESE YEN	BASE SEC	GN/LS	BASE CURR	GN/L	BASE TOTAL	GN/L
NET GAINS/LOSSES							
	FOREIGN CASH		.00		2,149.10		2,149.10
	CURRENCY TOTAL		.00		2,149.10		2,149.10

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NOK	NORWEGIAN KRONE	LOCAL SEC BASE SEC	GAIN GAIN	LOCAL CURR BASE CURR	GAIN GAIN	LOCAL TOTAL BASE TOTAL	GAIN GAIN
GROSS GAINS							
	FOREIGN CASH		.00 .00		.00 84.09		.00 84.09
	CURRENCY TOTAL		.00 .00		.00 84.09		.00 84.09

NOK	NORWEGIAN KRONE	BASE SEC GN/LS	BASE CURR GN/L	BASE TOTAL GN/L
NET GAINS/LOSSES				
	FOREIGN CASH	.00	84.09	84.09
	CURRENCY TOTAL	.00	84.09	84.09

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NZD NEW ZEALAND DOLLAR		LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS GAINS				
	FOREIGN CASH	.00 .00	.00 10.05	.00 10.05
	CURRENCY TOTAL	.00 .00	.00 10.05	.00 10.05

NZD NEW ZEALAND DOLLAR		BASE SEC GN/LS	BASE CURR GN/L	BASE TOTAL GN/L
NET GAINS/LOSSES				
	FOREIGN CASH	.00	10.05	10.05
	CURRENCY TOTAL	.00	10.05	10.05

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SEK	SWEDISH KRONA	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS GAINS				
	FOREIGN CASH	.00 .00	.00 853.42	.00 853.42
	CURRENCY TOTAL	.00 .00	.00 853.42	.00 853.42

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SEK	SWEDISH KRONA	LOCAL SEC GAIN BASE SEC GAIN	LOCAL CURR GAIN BASE CURR GAIN	LOCAL TOTAL GAIN BASE TOTAL GAIN
GROSS LOSSES				
	FOREIGN CASH	.00 .00	.00 -248.52	.00 -248.52
	CURRENCY TOTAL	.00 .00	.00 -248.52	.00 -248.52

SEK SWEDISH KRONA	BASE SEC GN/LS	BASE CURR GN/L	BASE TOTAL GN/L
NET GAINS/LOSSES			
FDREIGN CASH	.00	604.90	604.90
CURRENCY TOTAL	.00	604.90	604.90

FUND TOTAL GAINS	BASE SEC GAIN	BASE CURR GAIN	BASE TOTAL GAIN
GROSS GAINS			
EQUITY	88.088.73 L	278.708.89 L	366.797.62 L
FOREIGN CASH	.00	22.572.38	22.572.38
FUND TOTAL	.00 88.088.73 L	22.572.38 278.708.89 L	22.572.38 366.797.62 L

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FUND TOTAL LOSSES		BASE SEC LOSS	BASE CURR LOSS	BASE TOTAL LOSS
GROSS LOSSES				
EQUITY		-564,356.91 L	.00 L	-564,356.91 L
FOREIGN CASH		.00	-4,457.86	-4,457.86
FUND TOTAL		-564,356.91 L	-4,457.86 .00 L	-564,356.91 L -4,457.86

FUND GAINS/LOSSES		BASE SEC GN/LS	BASE CURR GN/L	BASE TOTAL GN/L
NET GAINS/LOSSES				
EQUITY		-476,268.18 L	278,708.89 L	-197,559.29 L
FOREIGN CASH		.00	18,114.52	18,114.52
FUND TOTAL		-476,268.18 L	18,114.52 278,708.89 L	-197,559.29 L 18,114.52

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS		
*** I D C O S T F U N D ***										
EQUITY										
151327202	CENTAUR FUNDING	67.099.50	PREF SHS SER B 9.08PCT 144A	67.099.50	10JAN01 .00	29MAY03	1.000000 .00	.00		
	129 65.000									
	130 40.000	41,546.00		41,546.00	11JAN01 .00	29MAY03	1.000000 .00	.00		
	131 40.000	41,684.60		41,684.60	19APR01 .00	29MAY03	1.000000 .00	.00		
	132 15.000	15,738.42		15,738.42	24MAY01 .00	29MAY03	1.000000 .00	.00		
	133 20.000	21,452.00		21,452.00	05JUN01 .00	29MAY03	1.000000 .00	.00		
151327202	TOTAL	187,520.52		187,520.52	.00			.00		
USD TOTAL		187,520.52		187,520.52	.00			.00		
EQUITY TOTAL		187,520.52		187,520.52	.00			.00		

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS		
*** I D C O S T F U N D ***										
FIXED INCOME										
001957B00	AT+T CORP	USD SR NT 11/15/2031	1.000	4.401.29	22AUG02 .00	29MAY03	1.000000 .00	.00		
	606 5.000.000			4.401.29						
	608 15.000.000	13,278.73		13,755.71	22AUG02 -476.98	29MAY03	1.000000 .00	-476.98		
	609 20.000.000	19,612.89		20,207.24	07NOV02 -594.35	29MAY03	1.000000 .00	-594.35		
	607 5.000.000	5,497.57		4,426.24	24APR03 1.071.33	29MAY03	1.000000 .00	1.071.33		
001957B00	TOTAL	4,401.29		4,401.29	.00			.00		
		38,389.19		38,389.19	.00 L			.00 L		
00209AAF3	AT+T WIRELESS SVCS	I SR NT 03/01/2031	6.750	7.800.92	27AUG02 -.01	29MAY03	1.000000 .00	-.01		
	610 10.000.000			7.800.92						
	611 25.000.000	18,502.41		18,502.41	06SEP02 .00	29MAY03	1.000000 .00	.00		
	612 35.000.000	25,903.37		25,903.37	06SEP02 .00	29MAY03	1.000000 .00	.00		
	613 20.000.000	15,601.84		15,601.84	28OCT02 .00	29MAY03	1.000000 .00	.00		
	614 30.000.000	25,271.31		25,271.32	05NOV02 -.01	29MAY03	1.000000 .00	-.01		
	615 40.000.000	41,598.84		41,598.84	28JAN03 .00	29MAY03	1.000000 .00	.00		

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
*** I D COST FUND ***									
00209AAF3	TOTAL	101.606.46		101.606.46	.00			.00	
		33.072.22		33.072.24				-.02 L	
00253CFR3	AAMES MTG TR 568 4.909.560	99 2 MTG 4.909.56	10/15/2029	7.589 5.079.86	19MAY03 -170.30	19MAY03	1.000000 .00	-170.30	
01F042467	FNMA TBA JUN 15 SINGLE FAM 173 28.000.000	28.087.50	12/01/2099	4.500 28.087.50	24APR03 .00	29MAY03	1.000000 .00	.00	
	174 18.000.000	18.056.25		18.056.25	24APR03 .00	29MAY03	1.000000 .00	.00	
	178 28.000.000	28.155.31		28.155.31	29APR03 .00	29MAY03	1.000000 .00	.00	
01F042467	TOTAL	74.299.06		74.299.06	.00			.00	
01F050460	FNMA TBA JUN 15 SINGLE FAM 176 512.000.000	521.520.00	12/01/2099	5.000 521.519.99	16APR03 .01	29MAY03	1.000000 .00	.01	
	177 121.000.000	123.249.84		123.784.22	16APR03 -534.38	29MAY03	1.000000 .00	-534.38	
	175 95.000.000	97.300.78		96.766.41	29APR03 534.37	29MAY03	1.000000 .00	534.37	
01F050460	TOTAL	742.070.62		742.070.62	.00 L			.00 L	
01F052466	FNMA TBA JUN 15 SINGLE FAM 169 85.000.000	87.802.34	12/01/2099	5.500 87.802.34	23APR03 .00	29MAY03	1.000000 .00	.00	
	170 188.000.000	194.168.75		194.168.75	23APR03 .00	29MAY03	1.000000 .00	.00	

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
*** I D COST FUND ***									
	171 330.000.000	340.828.12		340.828.12	23APR03 .00	29MAY03	1.000000 .00	.00	
	172 241.000.000	248.945.47		248.945.47	23APR03 .00	29MAY03	1.000000 .00	.00	
01F052466	TOTAL	871.744.68		871.744.68	.00			.00	
01F062655	FNMA TBA MAY 30 SINGLE FAM 214 125.000.000	130.429.69	12/01/2099	6.500 130.087.89	30APR03 341.80	10JUN03	1.000000 .00	341.80	
	599 55.000.000	57.389.06		57.208.60	30APR03 180.46	19MAY03	1.000000 .00	180.46	
	600 879.000.000	917.662.27		914.387.03	30APR03 3.275.24	19MAY03	1.000000 .00	3.275.24	
	601 257.000.000	268.163.44		267.395.08	30APR03 768.36	14MAY03	1.000000 .00	768.36	
	602 110.000.000	114.778.13		114.477.34	30APR03 300.79	19MAY03	1.000000 .00	300.79	
01F062655	TOTAL	1.488.422.59		1.483.955.94	4.866.65 L			4.866.65 L	
01F070666	FNMA TBA JUN 30 SINGLE FAM 161 127.000.000	133.846.09	12/01/2099	7.000 133.853.44	23APR03 -7.35	29MAY03	1.000000 .00	-7.35	
	162 139.000.000	146.514.69		146.514.69	23APR03 .00	29MAY03	1.000000 .00	.00	
	163 250.000.000	263.515.62		263.508.27	23APR03 7.35	29MAY03	1.000000 .00	7.35	
	179 335.000.000	354.002.30		354.112.50	23APR03 -110.20	29MAY03	1.000000 .00	-110.20	

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS			
*** I D C D S T F U N D ***											
	159 47.000.000	49.643.75		49.533.59	29APR03 110.16	29MAY03	1.000000 .00	110.16			
	CXL 444 -47.000.000	-49.643.75		-49.533.59	29APR03 -110.16	12JUN03	1.000000 .00	-110.16			
01F070666	TOTAL	146.514.69		146.514.69	.00			-0.00			
		751.364.01		751.474.21	-110.20 L			-110.20 L			
01N060650	GNMA I 216 90.000.000	TBA MAY 30 SINGLE FAM 94.050.00	12/01/2099	6.000 93.543.75	30APR03 506.25	10JUN03	1.000000 .00	506.25			
01N062696	GNMA I 216 225.000.000	TBA MAY 30 SINGLE FAM 236.091.79	12/01/2099	6.500 235.828.13	30APR03 263.66	10JUN03	1.000000 .00	263.66			
01N070659	GNMA I 603 775.000.000	TBA MAY 30 SINGLE FAM 822.105.47	12/01/2099	7.000 821.257.81	14MAY03 847.66	28MAY03	1.000000 .00	847.66			
02R052669	FHLMC 160 249.000.000	TBA JUN 30 GOLD SINGLE 254.018.91	12/01/2099	5.500 254.018.91	24APR03 .00	29MAY03	1.000000 .00	.00			
	156 257.000.000	262.220.31		262.220.31	24APR03 .00	29MAY03	1.000000 .00	.00			
	167 457.000.000	466.211.41		466.211.41	24APR03 .00	29MAY03	1.000000 .00	.00			
	168 202.000.000	206.166.25		206.166.25	29APR03 .00	29MAY03	1.000000 .00	.00			

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS			
*** I O C O S T F U N D ***											
02R052669	TOTAL	1.188.616.88		1.188.616.88	.00			.00			
02R060662	FHLMC 164 1.110.000.000	TBA JUN 30 GOLD SINGLE 1.145.728.12	12/01/2099	6.000 1.145.728.12	16APR03 .00	29MAY03	1.000000 .00	.00			
	165 215.000.000	221.785.94		221.785.94	16APR03 .00	29MAY03	1.000000 .00	.00			
02R060662	TOTAL	1.367.514.06		1.367.514.06	.00			.00			
02582JAW0	AMERICAN EXPRESS CR SER 2000 070 125.000.000	125.227.15	09/17/2007	1.000 125.225.23	26OCT01 1.92	29MAY03	1.000000 .00	1.92			
02592BAM4	AMERICAN EXPRESS HAS SER 2002 079 46.000.000	46.000.00	05/15/2005	1.000 46.006.02	11JUN02 -6.02	29MAY03	1.000000 .00	-6.02			
	080 95.000.000	95.014.84		94.999.60	19JUN02 15.24	29MAY03	1.000000 .00	15.24			
	078 39.000.000	38.990.86		39.000.00	15JAN03 -9.14	29MAY03	1.000000 .00	-9.14			
02592BAM4	TOTAL	180.005.70		180.005.62	.08 L			.08 L			
036734AA9	ANTHEM INS COS INC D SURPLUS N 618 15.000.000	14.335.34	04/01/2027	9.000 14.912.03	22MAR01 -576.69	29MAY03	1.000000 .00	-576.69			
	619 115.000.000	114.325.58		115.068.54	27JUL01 -742.96	29MAY03	1.000000 .00	-742.96			
	620 30.000.000	31.309.96		33.269.18	-1.959.22	29MAY03	1.000000 .00	-1.959.22			
	617 15.000.000	17.614.20		14.335.34	10OCT02 3.278.86	29MAY03	1.000000 .00	3.278.86			

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT SHARES/PAR								
*** I D COST FUND ***									
036734AA9	TOTAL	177,585.06		177,585.09					
036734AC5	ANTHEM INS COS INC	SURPLUS N	04/01/2010	9,125	190EC00	29MAY03	1,000,000	.00	
	621	24,493.66		24,493.66	.00		.00	.00	
	25,000.000								
	622	10,673.99		10,674.00	08AUG01	29MAY03	1,000,000	-.01	
	10,000.000				-.01		.00		
	623	10,696.79		10,696.79	18SEP01	29MAY03	1,000,000	.00	
	10,000.000				.00		.00		
036734AC5	TOTAL	35,190.65		35,190.65				.00	
		10,673.99		10,674.00				-.01 L	
037389AP8	ADM CORP	NT	01/15/2007	6,200	20FEB03	29MAY03	1,000,000	-.01	
	624	42,821.79		42,821.80	.01		.00		
	40,000.000								
03760AAC5	APOGENT TECHNOLOGIES	SR NT SER	04/01/2011	8,000	180EC01	29MAY03	1,000,000	-.01	
	625	5,289.24		5,289.25	-.01		.00		
	5,000.000								
05562EAA6	BHP US FDG L L C	PFD SER A	12/31/2049	7,738	10JAN01	29MAY03	1,000,000	.00	
	627	54,145.44		54,145.44	.00		.00	.00	
	55,000.000								
	628	10,251.12		10,251.12	24MAY01	29MAY03	1,000,000	.00	
	10,000.000				.00		.00	.00	
	629	10,601.71		10,601.71	28JAN02	29MAY03	1,000,000	.00	
	10,000.000				.00		.00	.00	
	630	22,983.79		22,983.79	15APR03	29MAY03	1,000,000	.00	
	20,000.000				.00		.00	.00	

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT SHARES/PAR								
*** I D COST FUND ***									
05562EAA6	TOTAL	97,982.06		97,982.06				.00	
058905AA8	BANC ONE HOME EQUITY 1996 A AS		05/15/2021	1,000	13FEB01	29MAY03	1,000,000	542.65	
	123	86,214.34		86,671.69	542.65		.00		
	85,543.530								
	121	14,309.67		14,289.45	16MAR01	29MAY03	1,000,000	20.22	
	14,178.150				20.22		.00		
	122	37,543.39		38,105.23	26NOV02	29MAY03	1,000,000	-561.84	
	37,808.410				-561.84		.00		
	CXL 122	-37,543.39		-38,105.23	26NOV02	29MAY03	1,000,000	561.84	
	-37,808.410				561.84		.00		
	188	37,543.39		38,105.23	26NOV02	29MAY03	1,000,000	-561.84	
	37,808.410				-561.84		.00		
058905AA8	TOTAL	138,067.40		138,066.37				1.03 L	
097023AU9	BOEING CO	NT	02/15/2033	6,125	06FEB03	29MAY03	1,000,000	-.01	
	634	14,721.55		14,721.56	.01		.00		
	15,000.000								
125581AA6	CIT GROUP INC	SR NT	04/02/2007	7,375	24OCT02	29MAY03	1,000,000	.00	
	635	15,193.84		15,193.84	.00		.00	.00	
	15,000.000								
	636	5,040.73		5,040.73	24OCT02	29MAY03	1,000,000	.00	
	5,000.000				.00		.00	.00	
	637	32,960.02		32,960.02	04FEB03	29MAY03	1,000,000	.00	
	30,000.000				.00		.00	.00	

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*** I D COST FUNO ***								
125581AA6	TOTAL	53,194.59		53,194.59	.00			.00
125581AB4	CIT GROUP INC	SR NT	04/02/2012	7.750	24OCT02	29MAY03	1.000000	-.01
	638	25,102.86		25,102.87	-.01		.00	
	25,000.000							
	639	29,916.51		29,916.51	25OCT02	29MAY03	1.000000	.00
	30,000.000				-.00		.00	
125581AB4	TOTAL	29,916.51		29,916.51	.00			.00
		25,102.86		25,102.87	-.01 L			-.01 L
125581AC2	CIT GROUP INC NEW	SR NT	09/25/2007	5.750	18SEP02	29MAY03	1.000000	-.01
	640	29,983.51		29,983.52	-.01		.00	
	30,000.000							
126671PC4	CHABS INC	2002 B AS	04/15/2028	1,000	04MAR02	29MAY03	1.000000	31.82
	140	124,910.57		124,878.75	32.82		.00	
	124,336.720							
	097	31,251.74		31,227.45	26JUN02	29MAY03	1.000000	24.29
	31,084.180				24.29		.00	
	098	31,172.45		31,227.43	21AUG02	29MAY03	1.000000	-54.98
	31,084.170				-54.98		.00	
126671PC4	TOTAL	187,334.75		187,333.63	1.13 L			1.13 L
126671OZ2	CHABS INC	2002 O AS	08/15/2028	1,000	27JUN02	29MAY03	1.000000	82.65
	095	189,509.53		189,426.88	82.65		.00	
	189,040.700							
	094	26,449.23		25,531.25	13MAR03	29MAY03	1.000000	-82.02
	26,465.700				-82.02		.00	

ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
*** I D COST FUNO ***								
126671OZ2	TOTAL	215,958.76		215,958.13	-.63 L			-.63 L
129466AL2	CALENERGY INC	SR NT	09/15/2008	7.520	09SEP02	29MAY03	1.000000	-.01
	641	21,062.17		21,062.18	-.01		.00	
	20,000.000							
	642	10,983.35		10,983.35	08NOV02	29MAY03	1.000000	.00
	10,000.000				-.00		.00	
129466AL2	TOTAL	10,983.35		10,983.36	.00			.00
		21,062.17		21,062.18	-.01 L			-.01 L
14040AC6	CAPITAL ONE BK	SR GLOBAL	06/15/2005	8.250	12NOV02	29MAY03	1.000000	-.01
	643	95,165.54		95,165.55	-.01		.00	
	100,000.000							
144141CS5	CAROLINA PWR + LT CO NT	31,696.78	07/15/2012	6,500	13AUG02	29MAY03	1.000000	-.01
	644			31,696.79	-.01		.00	
	30,000.000							
16151PAC1	CHASE CR CARD MASTER 1997 1 AS	300,359.40	10/15/2006	1,000	13MAR02	29MAY03	1.000000	-.01
	102			300,359.41	-.01		.00	
	300,000.000							
	103	50,042.51		50,042.51	13NOV02	29MAY03	1.000000	.00
	50,000.000				-.00		.00	
16151PAC1	TOTAL	50,042.51		50,042.51	.00			.00
		300,359.40		300,359.41	-.01 L			-.01 L
172070CH2	CIRCINNATI GAS + ELE DEB	24,991.05	09/15/2012	5,700	18SEP02	29MAY03	1.000000	-.01
	645			24,991.06	-.01		.00	
	25,000.000							

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECY GN/LS	
SH SELL/BTC	LOT			COST	SECTY GN/LS		CURR GN/LS		
	SHARES/PAR								
*** I D C O S T F U N D ***									
17305EBB0	CITIBANK CR CARD	ISS 2002 AS	N 09/17/2007	1.000	04DEC02	29MAY03	1.000000		
	066	83.058.36		83.058.25	2.11		.00	2.11	
	83.000.000								
	067	12.997.97		12.998.04	26MAR03	29MAY03	1.000000	-.07	
	13.000.000				-.07		.00		
17305EBB0	TOTAL	96.056.33		96.054.29	2.04 L			2.04 L	
184502AK8	CLEAR CHANNEL COMMUN	SR NT	09/15/2010	7.650	04OCT02	29MAY03	1.000000	-.01	
	848	15.707.90		15.707.91	-.01		.00		
	15.000.000								
191216AJ9	COCA COLA CO	SR NT	06/01/2005	4.000	27FEB02	29MAY03	1.000000	-.01	
	650	49.989.38		49.989.39	-.01		.00		
	50.000.000								
20029PAN9	COMCAST CABLE COMMUN	SR NT	06/15/2013	7.125	06SEP02	29MAY03	1.000000	.00	
	652	9.004.91		9.004.91	.00		.00		
	10.000.000								
	653	18.930.48		18.930.48	01OCT02	29MAY03	1.000000	.00	
	20.000.000				.00		.00		
	654	9.253.75		9.253.76	11OCT02	29MAY03	1.000000	-.01	
	10.000.000				-.01		.00		
	655	18.507.52		18.507.52	11OCT02	29MAY03	1.000000	.00	
	20.000.000				.00		.00		
	656	79.205.13		79.205.13	30JAN03	29MAY03	1.000000	.00	
	75.000.000				.00		.00		
	657	10.492.97		10.492.97	30JAN03	29MAY03	1.000000	.00	
	10.000.000				.00		.00		

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MAY 1, 2003 TO JULY 31, 2003									
ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECY GN/LS	
SH SELL/BTC	LOT			COST	SECTY GN/LS		CURR GN/LS		
	SHARES/PAR								
*** I D C O S T F U N D ***									
20029PAN9	TOTAL	136.141.01		136.141.01	.00			.00	
		9.253.75		9.253.76	-.01 L			-.01 L	
20035AAA2	COMED FING III	GTD TR PF	03/15/2033	6.350	13MAR03	29MAY03	1.000000	-.01	
	658	19.524.20		19.524.21	-.01		.00		
	20.000.000								
	659	19.229.84		19.229.84	26MAR03	29MAY03	1.000000	.00	
	20.000.000				.00		.00		
20035AAA2	TOTAL	19.229.84		19.229.84	.00			.00	
		19.524.20		19.524.21	-.01 L			-.01 L	
21075WJB2	CONTIMORTGAGEHOME	EQ 1998 3 PA	09/15/2028	1.000	30MAY02	29MAY03	1.000000	-.10	
	071	13.437.68		13.437.78	-.10		.00		
	13.513.630								
210805C08	CONTINENTAL AIRLS	PA PASSTHRU	02/02/2019	6.545	01OCT01	29MAY03	1.000000	-7.14	
	058	24.057.26		24.064.40	-7.14		.00		
	26.131.520								
	CXL 058	-24.057.26		-24.064.40	01OCT01	29MAY03	1.000000	7.14	
	-26.131.520				7.14		.00		
	199	24.057.26		24.064.40	01OCT01	29MAY03	1.000000	-7.14	
	26.131.520				-7.14		.00		
	061	4.064.12		4.065.13	28JAN02	29MAY03	1.000000	-1.01	
	4.355.250				-1.01		.00		
	CXL 061	-4.064.12		-4.065.13	28JAN02	29MAY03	1.000000	1.01	
	-4.355.250				1.01		.00		
	200	3.971.48		4.065.13	28JAN02	29MAY03	1.000000	-93.65	
	4.355.250				-93.65		.00		

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS			
*** I D COST FUND ***											
210805CQ8	TOTAL	28,028.74		28,129.53		-100.79 L				-100.79 L	
210805CT2	CONTINENTAL AIRLS PA PASSTHRU	19,146.03	03/15/2020	7,256 18,327.44	05DEC01	29MAY03	1.000000 .00			-161.41	
	20,724.970				-161.41						
	4,144.990	4,008.40		3,829.70	28JAN02	29MAY03	1.000000 .00			178.70	
					178.70						
210805CT2	TOTAL	23,154.43		23,157.14		-2.71 L				-2.71 L	
22237AAB2	COUNTRYWIDE CAP III SUN CAP I	4,876.72	06/15/2027	8,050 4,876.73	08FEB01	29MAY03	1.000000 .00			-.01	
	5,000.000				-.01						
	75,000.000	72,854.98		72,982.05	13FEB01	29MAY03	1.000000 .00			-127.07	
					-127.07						
	5,000.000	4,984.06		4,857.00	24MAY01	29MAY03	1.000000 .00			127.06	
					127.06						
	5,000.000	5,233.08		5,233.08	28JAN02	29MAY03	1.000000 .00			.00	
					.00						
	10,000.000	10,353.10		10,353.10	20MAY02	29MAY03	1.000000 .00			.00	
					.00						
22237AAB2	TOTAL	15,586.18		15,586.18		.00				.00	
		82,715.76		82,715.78		-.02 L				-.02 L	
22237LL02	COUNTRYWIDE FDG CORP TRANCHE T	49,896.93	06/15/2004	5,250 49,896.93	21JUN01	29MAY03	1.000000 .00			.00	
	50,000.000				.00					.00	
	5,000.000	5,107.07		5,107.07	28JAN02	29MAY03	1.000000 .00			.00	
					.00					.00	

KAE3 USD		ANNUAL		CISCO SYSTEMS FOUNDATION SEIX INVESTMENT ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE: 14 AS-OF DATE: 31JUL03	
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*** I D COST FUND ***											
22237LLD2	TOTAL	55,004.00		55,004.00		.00				.00	
22541LAC7	CREDIT SUISSE FIRST BOSTON USA	61,173.32	01/15/2012	6,500 61,173.33	15JUL02	29MAY03	1.000000 .00			-.01	
	60,000.000				-.01						
247367AT2	DELTA AIR LINES INC CTF SER 2	10,130.70	09/18/2011	7,111 10,130.70	12FEB02	29MAY03	1.000000 .00			.00	
	10,000.000				.00						
	15,000.000	14,250.00		14,250.00	16APR03	29MAY03	1.000000 .00			.00	
					.00						
247367AT2	TOTAL	24,380.70		24,380.70		.00				.00	
24763LFU9	DELTA FDG HOME EQUIT 1999 3 AS	29,067.43	09/15/2029	7,462 29,067.72	03DEC01	29MAY03	1.000000 .00			-.29	
	27,698.250				-.29						
	2,268.670	2,268.67		2,380.84	28MAY03	28MAY03	1.000000 .00			-112.17	
					-112.17						
24763LFU9	TOTAL	31,336.10		31,448.56		-112.46 L				-112.46 L	
25179SAD2	DEVON FINQ CORP U L DEB	72,420.76	09/30/2031	7,875 72,062.86	07FEB02	29MAY03	1.000000 .00			357.90	
	70,000.000				357.90						
	20,000.000	20,333.74		20,691.65	07MAR02	29MAY03	1.000000 .00			-357.91	
					-357.91						
	35,000.000	36,334.17		36,334.18	09APR02	29MAY03	1.000000 .00			-.01	
					-.01						
	20,000.000	21,171.23		21,171.23	03MAY02	29MAY03	1.000000 .00			.00	
					.00						

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*** I D COST FUND ***								
25179SAD2	TOTAL	21.171.23		21.171.23	.00			.00
		129.088.67		129.088.69	-.02 L			-.02 L
25247DAB7	DIAL CORP NEW 576 50.000.000	SR NT 49.710.27	08/15/2006	7.000 49.710.28	04SEP01 -.01	29MAY03	1.000000 .00	-.01
	5.000.000 677	5.121.61		5.121.62	12FEB02 -.01	29MAY03	1.000000 .00	-.01
25247DAB7	TOTAL	54.831.88		54.831.90	-.02 L			-.02 L
25466KCL1	DISCOVER CARD MT 1 096 285.000.000	SER 1999 265.712.50	12/18/2006	1.000 285.705.22	29JAN02 7.28	29MAY03	1.000000 .00	7.28
25746MAA3	DOMINION RES CAP TR 678 20.000.000	GTD CAP S 20.426.47	01/15/2031	8.400 20.426.47	19NOV02 .00	29MAY03	1.000000 .00	.00
	20.000.000 679	21.803.27		21.803.27	09JAN03 .00	29MAY03	1.000000 .00	.00
25746MAA3	TOTAL	42.229.74		42.229.74	.00			.00
25746UAB5	DOMINION RES INC 680 15.000.000	SR SUB NT 16.117.76	07/15/2005	7.625 16.117.77	06NOV02 -.01	29MAY03	1.000000 .00	-.01
	35.000.000 681	37.767.55		37.767.55	06NOV02 .00	29MAY03	1.000000 .00	.00
25746UAB5	TOTAL	37.767.55		37.767.55	.00			.00

ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
*** I D COST FUND ***								
		16.117.76		16.117.77	-.01 L			-.01 L
257561AU4	DOMTAR INC 683 50.000.000	NT 50.309.00	10/15/2011	7.875 50.554.75	11OCT01 -245.75	29MAY03	1.000000 .00	-245.75
	5.000.000 682	5.275.65		5.030.90	26JAN02 245.75	29MAY03	1.000000 .00	245.75
257561AU4	TOTAL	55.585.65		55.585.65	.00 L			.00 L
26882PAQ5	ERAC USA FIN CD 684 50.000.000	GTD NT 14 49.917.06	06/15/2008	7.350 49.917.06	05JUN01 .00	29MAY03	1.000000 .00	.00
	5.000.000 685	5.093.34		5.093.34	26JAN02 .00	29MAY03	1.000000 .00	.00
26882PAQ5	TOTAL	55.010.40		55.010.40	.00			.00
277432AE0	EASTMAN CHEM CO 686 20.000.000	SR NT 19.835.83	04/15/2012	7.000 19.835.83	26MAR02 .00	29MAY03	1.000000 .00	.00
	10.000.000 687	11.199.10		11.199.11	03MAR03 -.01	29MAY03	1.000000 .00	-.01
277432AED	TOTAL	19.835.83		19.835.83	.00			.00
		11.199.10		11.199.11	-.01 L			-.01 L
293791AE9	ENTERPRISE PRODS 689 20.000.000	OPE SR NT 144 19.768.58	03/01/2033	6.875 19.768.58	07FEB03 .00	29MAY03	1.000000 .00	.00
	20.000.000 690	20.062.15		20.062.15	07FEB03 .00	29MAY03	1.000000 .00	.00

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
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293791AE9	TOTAL	39,830.73		39,830.73	.00			.00
30161MAB9	EYELON GENERATION CO SR NT	26,510.35	06/15/2011	6,950 26,510.36	21NOV02 -.01	29MAY03	1.000000 .00	-.01
30604VAA6	FALCON FRANCHISE LN SER 2000	276,752.27	05/05/2010	7,382 276,780.93	17JAN01 -28.66	29MAY03	1.000000 .00	-28.66
	566	2,209.27		2,303.10	19MAY03 -93.83	19MAY03	1.000000 .00	-93.83
30604VAA6	TOTAL	278,961.54		279,084.03	-122.49 L			-122.49 L
3133TMGL4	FEDERAL HOME LN MTG PREASSIGN	123,424.32	10/25/2029	1,000 123,424.30	21NOV02 .02	29MAY03	1.000000 .00	.02
	116	7,405.44		7,405.47	09JAN03 -.03	29MAY03	1.000000 .00	-.03
3133TMGL4	TOTAL	130,829.76		130,829.77	-.01 L			-.01 L
31371HE46	FNMA POOL 252255	6,627.07	02/01/2029	6,500 6,915.97	30MAY03 -288.90	30MAY03	1.000000 .00	-288.90
31371KUC3	FNMA POOL 254479	68,654.36	10/01/2032	6,500 68,501.29	22APR03 153.07	29MAY03	1.000000 .00	153.07
31374TV48	FNMA POOL 323835	7,446.55	05/01/2029	6,500 7,785.72	30MAY03 -339.17	30MAY03	1.000000 .00	-339.17

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
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31384WKL3	FNMA POOL 535899	23,338.56	04/01/2031	6,000 21,453.96	30MAY03 1,884.60	30MAY03	1.000000 .00	1,884.60
31385C3W1	FNMA POOL 540913	2,915.72	06/01/2031	7,000 2,956.27	30MAY03 -40.55	30MAY03	1.000000 .00	-40.55
31391AZ28	FNMA POOL 661461	2,594.76	09/01/2032	6,000 2,684.56	30MAY03 -89.80	30MAY03	1.000000 .00	-89.80
31391EV32	FNMA POOL 664934	35,426.94	10/01/2032	6,500 36,985.17	30MAY03 -1,558.23	30MAY03	1.000000 .00	-1,558.23
31392VX09	FEDERAL HOME LN MTG SER T 49	131,279.68	12/25/2032	1,000 131,279.68	20NOV02 .00	29MAY03	1.000000 .00	.00
33735BDQ5	WACHOVIA CORP NT	16,124.82	08/18/2005	7,550 16,126.66	17DEC01 -1.84	29MAY03	1.000000 .00	-1.84
	694	43,014.21		43,051.04	17DEC01 -36.83	29MAY03	1.000000 .00	-36.83
	692	5,413.59		5,374.94	29JAN02 38.65	29MAY03	1.000000 .00	38.65
33735BDQ5	TOTAL	64,552.62		64,552.64	-.02 L			-.02 L
337363AE5	FIRST UN INST CAP I CAP SECS	20,668.81	12/01/2026	8,040 20,668.81	03OCT01 .00	29MAY03	1.000000 .00	.00
	696	5,242.44		5,242.44	26JAN02 .00	29MAY03	1.000000 .00	.00

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT SHARES/PAR								
*** I D COST FUND ***									
337363AEB	TOTAL	25,911.25		25,911.25	.00			.00	
337435DU2	FIRST USA CR CARD MA 1999 1 AS 10/19/2006	145,294.53		145,292.28	26JUL02 2.25	29MAY03	1.000000 .00	2.25	
	145,000.000								
3374350Y4	FIRST USA CR CARD MA ASSET BKD 12/19/2006	150,263.67		150,261.75	20NOV02 1.92	29MAY03	1.000000 .00	1.92	
	150,000.000								
3410810Z7	FLORIDA PWR + LT CO 1ST MTG B 12/01/2005	31,716.52		31,716.53	16APR02 -.01	29MAY03	1.000000 .00	-.01	
	30,000.000								
345370CA6	FORO MTR CO DEL GLOBAL LA 07/16/2031	17,704.98		17,704.99	22AUG02 -.01	29MAY03	1.000000 .00	-.01	
	20,000.000								
	699	65,295.51		65,295.52	03SEP02 -.01	29MAY03	1.000000 .00	-.01	
	75,000.000								
	700	38,595.16		38,595.17	25MAR03 -.01	29MAY03	1.000000 .00	-.01	
	50,000.000								
	702	104,186.70		104,433.39	25MAR03 -246.69	29MAY03	1.000000 .00	-246.69	
	135,000.000								
	701	19,540.52		19,293.84	02APR03 246.68	29MAY03	1.000000 .00	246.68	
	25,000.000								
345370CA6	TOTAL	245,322.87		245,322.91	-.04 L			-.04 L	
35177PAL1	FRANCE TELECOM SA NT REG 03/01/2031	50,734.10		50,734.10	20AUG02 .00	29MAY03	1.000000 .00	.00	
	45,000.000								
	705	35,869.30		35,869.30	05DEC02 .00	29MAY03	1.000000 .00	.00	
	30,000.000								

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ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
SH SELL/BTC	LOT SHARES/PAR								
*** I D COST FUND ***									
35177PAL1	TOTAL	86,603.40		86,603.40	.00			.00	
36201MFX5	GNMA POOL 587082 05/15/2032	23,871.29		25,370.71	19MAY03 -1,499.42	19MAY03	1.000000 .00	-1,499.42	
	23,871.290								
36209YYE2	GNMA POOL 485909 04/15/2031	25.45		26.24	19MAY03 -.79	19MAY03	1.000000 .00	-.79	
	25,450								
36212U4U2	GNMA POOL 544535 05/15/2031	1,321.55		1,361.82	19MAY03 -40.27	19MAY03	1.000000 .00	-40.27	
	1,321.550								
369604AY9	GENERAL ELEC CO NT 02/01/2013	59,999.40		59,999.40	23JAN03 .00	29MAY03	1.000000 .00	.00	
	60,000.000								
	707	129,516.83		129,516.83	23JAN03 .00	29MAY03	1.000000 .00	.00	
	130,000.000								
369604AY9	TOTAL	189,516.23		189,516.23	.00			.00	
370425RZ5	GENERAL MTRS ACCEP C NT 11/01/2031	52,474.55		52,474.55	22AUG02 .00	29MAY03	1.000000 .00	.00	
	50,000.000								
	709	119,127.61		119,127.61	03SEP02 .00	29MAY03	1.000000 .00	.00	
	115,000.000								
	710	107,610.28		107,610.28	22JAN03 .00	29MAY03	1.000000 .00	.00	
	110,000.000								
370425RZ5	TOTAL	279,212.44		279,212.44	.00			.00	

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT CURR GN/LS	SELL RATE GN/LS	NET SECTY GN/LS		
*** I D COST FUND ***										
381317AP1	GOLDEN WEST FINL COR NT	79.727.79	08/15/2007	4.125 79.727.80	02AUG02 -.01	29MAY03	1.000000 .00	-.01		
	80.000.000									
38141GBU7	GOLDMAN SACHS GROUP SR NT	35.760.23	01/15/2012	6.600 35.760.24	27JUN02 -.01	29MAY03	1.000000 .00	-.01		
	35.000.000									
404119AC3	HCA HEALTHCARE CO SR NT	21.034.19	02/01/2011	7.875 21.034.20	17OCT02 -.01	29MAY03	1.000000 .00	-.01		
	20.000.000									
404119A01	HCA HEALTHCARE CO NT	8.383.58	06/01/2006	7.125 8.383.59	18DEC02 -.01	29MAY03	1.000000 .00	-.01		
	8.000.000									
	716	10.474.21		10.474.22	18DEC02 -.01	29MAY03	1.000000 .00	-.01		
	10.000.000									
	717	12.508.84		12.508.84	18DEC02 .00	29MAY03	1.000000 .00	.00		
	12.000.000									
	718	10.485.44		10.485.44	18DEC02 .00	29MAY03	1.000000 .00	.00		
	10.000.000									
404119A01	TOTAL	22.994.28		22.994.28	.00			.00		
		18.857.79		18.857.81	-.02 L			-.02 L		
413627AL4	HARRAHS OPER INC SR NT	10.250.03	06/01/2007	7.125 10.225.61	16JAN02 24.42	29MAY03	1.000000 .00	24.42		
	10.000.000									
	720	5.100.59		5.125.02	28JAN02 -24.43	29MAY03	1.000000 .00	-24.43		
	5.000.000									

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT CURR GN/LS	SELL RATE GN/LS	NET SECTY GN/LS		
*** I D COST FUND ***										
413627AL4	TOTAL	15.350.62		15.350.63	-.01 L			-.01 L		
441812JZ8	HOUSEHOLD FIN CORP NT	14.829.71	05/17/2032	7.625 14.829.72	15MAY02 -.01	29MAY03	1.000000 .00	-.01		
	16.000.000									
	723	46.823.65		46.823.65	01AUG02 .00	29MAY03	1.000000 .00	.00		
	50.000.000									
	724	21.467.57		21.467.57	17DEC02 .00	29MAY03	1.000000 .00	.00		
	20.000.000									
441812JZ8	TOTAL	68.291.22		68.291.22	.00			.00		
		14.829.71		14.829.72	-.01 L			-.01 L		
441812KA1	HOUSEHOLD FIN CORP NT	41.492.38	11/27/2012	6.375 41.492.39	20NOV02 -.01	29MAY03	1.000000 .00	-.01		
	40.000.000									
45254NC60	IMPAC CMB TR 2002 1 CO	104.932.15	03/25/2032	1.000 104.932.14	30JAN02 .01	29MAY03	1.000000 .00	.01		
	104.904.770									
45254NC65	IMPAC CMB TR 2002 3 CO	165.898.56	06/25/2032	1.000 165.898.54	13JUN02 .02	29MAY03	1.000000 .00	.02		
	165.841.790									
459745FA8	INTERNATIONAL LEASE GLOBAL NT	45.417.09	06/01/2007	5.625 45.417.10	20AUG02 -.01	29MAY03	1.000000 .00	-.01		
	45.000.000									
459745FB5	INTERNATIONAL LEASE NT	19.937.55	05/01/2013	5.875 19.937.56	24APR03 -.01	29MAY03	1.000000 .00	-.01		
	20.000.000									

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SH SELL/BTC	LOT SHARES/PAR								
*** 1 D COST FUND ***									
46625HANO	JP MORGAN CHASE + CO GLOBAL SU	15,709.40	03/15/2012	6.625 15,842.68	27AUG02 -133.28	29MAY03	1.000000 .00	-133.28	
	731								
	15,000.000								
	730	5,369.73		5,236.47	02JAN03 133.26	29MAY03	1.000000 .00	133.26	
	5,000.000								
	732	38,926.63		38,926.63	02APR03 .00	29MAY03	1.000000 .00	.00	
	35,000.000								
45625HANO	TOTAL	38,926.63		38,926.63	.00			.00	
		21,079.13		21,079.15	-.02 L			-.02 L	
478160A99	JOHNSON + JOHNSON	62,413.98	11/01/2024	8.720 62,173.91	16JUL02 240.97	29MAY03	1.000000 .00	240.97	
	733								
	55,000.000								
482620AW1	K N ENERGY INC	83,540.47	03/01/2028	7.250 83,540.47	04DEC02 .00	29MAY03	1.000000 .00	.00	
	734								
	85,000.000								
	735	14,765.96		14,765.96	10DEC02 .00	29MAY03	1.000000 .00	.00	
	15,000.000								
	736	29,857.96		29,857.96	110EC02 .00	29MAY03	1.000000 .00	.00	
	30,000.000								
482620AW1	TOTAL	128,164.39		128,164.39	.00			.00	
482917AA9	K N CAP TR III	44,654.83	04/15/2028	7.630 44,654.84	30APR01 -.01	29MAY03	1.000000 .00	-.01	
	737								
	50,000.000								
	738	26,992.25		26,992.25	29MAY01 .00	29MAY03	1.000000 .00	.00	
	30,000.000								

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SH SELL/BTC	LOT SHARES/PAR								
*** 1 D COST FUND ***									
482917AA9	TOTAL	26,992.25		26,992.25	.00			.00	
		44,654.83		44,654.84	-.01 L			-.01 L	
518277111	KELLOGG CO	6,625.57	01/29/2004	6.625 60,246.57	19JAN01 -.01	29MAY03	1.000000 .00	-.01	
	740								
	60,000.000								
526057AG9	LENNAR CORP	21,875.00	03/01/2013	5.950 19,658.80	16MAY03 2,216.20	03JUN03	1.000000 .00	2,216.20	
	540								
	20,000.000								
55262TAJ2	MBNA MASTER CR CARD	135,669.73	01/16/2007	1.000 135,663.03	11FEB02 6.70	29MAY03	1.000000 .00	6.70	
	072								
	135,000.000								
55263ECE3	MBNA CORP SR MTN	30,034.28	03/15/2012	7.500 30,162.71	29MAR02 -128.43	29MAY03	1.000000 .00	-128.43	
	743								
	30,000.000								
	741	90,027.72		90,052.78	26MAR02 -25.06	29MAY03	1.000000 .00	-25.06	
	90,000.000								
	742	5,155.00		5,001.54	17APR02 153.46	29MAY03	1.000000 .00	153.46	
	5,000.000								
	744	25,291.91		25,291.92	13AUG02 -.01	29MAY03	1.000000 .00	-.01	
	25,000.000								
55263ECE3	TOTAL	150,508.91		150,508.95	-.04 L			-.04 L	
55264TAL5	MBNA CREDIT CARO	275,590.82	02/15/2007	1.000 275,685.05	01MAR02 5.77	29MAY03	1.000000 .00	5.77	
	093								
	275,000.000								

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SH SELL/BTC	LOT PRINCIPAL NET	SECTY GN/LS	CURR GN/LS	GN/LS	GN/LS
*** I O C O S T F U N D ***					
55307MAB9	M. REVOLVING HOME EQ SER 1997 33.499.320	09/25/2027 1.000 33.373.83	17JAN01 .01	29MAY03 1.000000 .00	.01
57174BA04	MARSH + MCLENNAN COS SR NT 40.000.000	03/15/2007 5.375 39.822.44	12MAR02 -.01	29MAY03 1.000000 .00	-.01
58552BAA3	MELLON HOME EQUITY L 2001 1 AS 44.832.210	03/20/2027 1.000 44.977.71	07MAR01 6.14	29MAY03 1.000000 .00	6.14
	106 112.429.27	112.434.96	30MAY02 -5.69	29MAY03 1.000000 .00	-5.69
	108 8.519.78	8.519.78	10FEB03 .00	29MAY03 1.000000 .00	.00
58552BAA3	TOTAL	8.519.78	.00		.00
	157.406.98	157.406.53	.45 L		.45 L
585525FC7	MELLON RESIDENTIAL F 2001 TBC1 169.098.460	11/15/2031 1.000 169.193.82	31OCT01 115.68	29MAY03 1.000000 .00	115.68
	113 153.802.16	153.917.49	11SEP02 -115.33	29MAY03 1.000000 .00	-115.33
585525FC7	TOTAL	323.111.66	.35 L		.35 L
59156RAB4	METLIFE INC SR NT 30.000.000	12/01/2006 5.250 29.934.90	19NOV01 -34.89	29MAY03 1.000000 .00	-34.89
	747 5.018.23	4.983.33	28JAN02 34.90	29MAY03 1.000000 .00	34.90

ASSET ID	SECURITY DESCRIPTION	TRD DT	STL DT	SELL RATE	NET SECY GN/LS
SH SELL/BTC	LOT PRINCIPAL NET	SECTY GN/LS	CURR GN/LS	GN/LS	GN/LS
*** I O C O S T F U N D ***					
59156RAB4	TOTAL	34.918.24	.01 L		.01 L
61532QAA9	MONUMENTAL GLOBAL FD SR SECD N 150.000.000	01/30/2007 5.200 149.711.56	23JAN02 -.01	29MAY03 1.000000 .00	-.01
61980AAA1	MOTIYA ENTERPRISES L SR NT 201 50.000.000	09/15/2012 5.200 49.844.00	18SEP02 .00	29MAY03 1.000000 .00	.00
	751 24.923.74	24.923.74	26SEP02 .00	29MAY03 1.000000 .00	.00
61980AAA1	TOTAL	74.767.74	.00		.00
62886EAB4	MCR CORP NEW SR NT 144 35.000.000	06/15/2009 7.125 34.820.95	14MAY03 -.85	28MAY03 1.000000 .00	-.85
629568AB2	NABORS INOS INC NT 40.000.000	04/15/2004 6.800 41.585.70	13MAY02 -.01	29MAY03 1.000000 .00	-.01
632315AA5	MATEXIS AMBS CO LLC PFD SECS 30.000.000	12/29/2049 8.440 30.819.48	18MAY01 .00	29MAY03 1.000000 .00	.00
	755 20.809.67	20.809.67	24MAY01 .00	29MAY03 1.000000 .00	.00
	755 16.064.51	16.064.52	28JAN02 -.01	29MAY03 1.000000 .00	-.01
632315AA5	TOTAL	51.629.15	.00		.00

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SH SELL/BTC	LOT SHARES/PAR				SECTY GN/LS		CURR GN/LS			
*** I D COST FUND ***										
		16.064.51		16.064.52				- .01 L		
64352VBF7	NEW CENY HOME EQUIT 99 NCB AS 09/25/2028	7.530		7.530	30MAY03	30MAY03	1.000000	-153.84		
	553 3.155.640	3.155.64		3.309.48	-153.84		.00			
64352VB09	NEW CENY HOME EQUIT 99 NCB AS 06/25/2029	7.540		7.540	30MAY03	30MAY03	1.000000	-136.52		
	554 4.282.910	4.282.91		4.419.43	-136.52		.00			
65247BAH1	NEWS AMER HLDGS INC	28.669.00	02/01/2013	9.250	27NOV01	29MAY03	1.000000	.80		
	758 25.000.000			28.668.20	.80		.00			
	759 50.000.000	57.330.04		57.148.80	27NOV01	29MAY03	1.000000	181.24		
	757 5.000.000	5.551.75		5.733.80	181.24	29MAY03	1.000000	-182.05		
	760 25.000.000	27.791.08		27.791.09	14AUG02	29MAY03	1.000000	.00		
					-182.05		.00	-182.05		
65247BAH1	TOTAL	119.341.87		119.341.89				- .02 L		
65247BBA5	NEWS AMER HLDGS INC NT	8.640.92	12/01/2045	7.750	19AUG02	29MAY03	1.000000	- .01		
	761 10.000.000			8.640.93	- .01		.00			
	762 50.000.000	43.927.56		43.927.56	19AUG02	29MAY03	1.000000	.00		
	763 55.000.000	48.661.27		48.661.28	20AUG02	29MAY03	1.000000	- .01		

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SH SELL/BTC	LOT SHARES/PAR				SECTY GN/LS		CURR GN/LS			
*** I D COST FUND ***										
65247BBA5	TOTAL	43.927.56		43.927.56				.00		
		57.302.19		57.302.21				- .02 L		
68389FBH6	OPTION ONE MTG LN TR 2000 5 CL 08/20/2030	1.000		1.000	13FEB01	29MAY03	1.000000	1.06		
	110 97.873.690	99.120.85		99.119.83	1.06		.00			
69362BAF9	PSEG PWR LLC SR NT	7.750	04/15/2011	7.750	17APR02	29MAY03	1.000000	- .01		
	765 10.000.000	10.421.48		10.421.49	- .01		.00			
	766 35.000.000	36.568.99		36.568.99	17APR02	29MAY03	1.000000	.00		
	767 15.000.000	12.838.90		12.838.90	28OCT02	29MAY03	1.000000	.00		
69362BAF9	TOTAL	49.407.89		49.407.89				.00		
		10.421.48		10.421.48				- .01 L		
718507BJ4	PHILLIPS PETE CO SR NT	6.375	03/30/2009	6.375	15JAN02	29MAY03	1.000000	- .01		
	769 25.000.000	25.749.67		25.749.68	- .01		.00			
718507B08	PHILLIPS PETE CO NT	8.750	05/25/2010	8.750	04DEC01	29MAY03	1.000000	.00		
	770 5.000.000	5.902.35		5.902.35	.00		.00			
	771 45.000.000	53.202.70		53.202.71	04DEC01	29MAY03	1.000000	- .01		
718507B08	TOTAL	5.902.35		5.902.35				.00		

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*** I D C O S T F U N D ***								
		53,202.70		53,202.71				
73932GAA2	POWERGEN US FDG LLC	STD NT 24,982.68	10/15/2004	4,500 24,982.69	05OCT01 -.01	29MAY03	1,000,000 .00	-.01
		9,970.68		9,970.69	28JAN02 -.01	29MAY03	1,000,000 .00	-.01
73932GAA2	TOTAL	34,953.36		34,953.38				-.02 L
745667AN1	PULTE HOMES INC	SR NT 22,115.40	02/15/2013	6,250 20,018.32	15MAY03 2,097.08	03JUN03	1,000,000 .00	2,097.08
760985CL3	RESIDENTIAL ASSET	NO SER 2001 28,609.40	06/25/2026	6,340 28,608.94	19DEC01 .46	29MAY03	1,000,000 .00	.46
		2,195.97		2,215.33	15MAY02 -19.36	29MAY03	1,000,000 .00	-19.36
	CXL	-2,195.97		-2,215.33	15MAY02 19.36	29MAY03	1,000,000 .00	19.36
		2,195.97		2,215.32	15MAY02 -19.35	29MAY03	1,000,000 .00	-19.35
		8,771.51		9,032.19	30MAY03 -260.68	30MAY03	1,000,000 .00	-260.68
760985CL3	TOTAL	39,576.88		39,856.45				-279.57 L

ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS
*** I D C O S T F U N D ***								
76110WLD6	RESIDENTIAL ASSET	SE SER 2001 6,120.20	03/25/2032	1,000 6,117.37	14MAR01 2.83	29MAY03	1,000,000 .00	2.83
	CXL	-6,120.20		-6,117.37	14MAR01 -2.83	29MAY03	1,000,000 .00	-2.83
		20,782.52		20,792.36	15OCT01 -9.84	29MAY03	1,000,000 .00	-9.84
	CXL	-20,782.52		-20,792.36	15OCT01 9.84	29MAY03	1,000,000 .00	9.84
		122,683.37		122,667.80	30APR03 15.57	29MAY03	1,000,000 .00	15.57
	CXL	-122,683.37		-122,667.80	30APR03 -15.57	29MAY03	1,000,000 .00	-15.57
		124,773.94	03/25/2032	1,555 124,772.11	29MAR01 1.83	29MAY03	1,000,000 .00	1.83
	CXL	-124,773.94		-124,772.11	29MAR01 -1.83	29MAY03	1,000,000 .00	-1.83
		289,342.56		289,283.67	16MAY03 58.89	02JUN03	1,000,000 .00	58.89
		289,342.56		289,283.66	16MAY03 58.90	21MAY03	1,000,000 .00	58.90
	CXL	-289,342.56		-289,283.66	16MAY03 -58.90	21MAY03	1,000,000 .00	-58.90

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*** I D C O S T F U N D ***										
76110WLD6	TOTAL	289,342.56		289,283.67	58.89 L			58.89 L		
76110MMQ6	RESIDENTIAL ASSET	SE SER 2001	05/25/2032	1,000	04DEC01	29MAY03	1.000000	.00		
	100	45,086.70		45,086.70	.00		.00			
	45,082.360									
	101	150,270.17		150,270.17	04DEC01	29MAY03	1.000000	.00		
	150,274.530				.00		.00			
76110MMQ6	TOTAL	195,356.87		195,356.07	.00			.00		
78442FAC2	SLM CORP	TRANCHE T	09/15/2005	1,000	24SEP02	29MAY03	1.000000	-2.91		
	777	199,885.74		199,886.65	-2.91		.00			
	200,000.000									
	776	74,960.06		74,957.16	04OCT02	29MAY03	1.000000	2.90		
	75,000.000				2.90		.00			
78442FAC2	TOTAL	274,845.80		274,845.81	-.01 L			-.01 L		
78442GDU7	SLM STUDENT LN TR	2002 4 AS	03/15/2007	1,000	25JUN02	29MAY03	1.000000	-.02		
	088	10,130.41		10,130.43	-.02		.00			
	10,130.980									
	089	10,130.41		10,130.42	-.01	29MAY03	1.000000	-.01		
	10,130.410						.00			
	090	20,260.80		20,260.83	25JUN02	29MAY03	1.000000	-.03		
	20,261.960				-.03		.00			
	091	9,726.85		9,726.84	12DEC02	29MAY03	1.000000	.01		
	9,725.740				.01		.00			

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS		
*** I D C O S T F U N D ***										
78442GDU7	TOTAL	50,248.47		50,248.52	-.05 L			-.05 L		
803070AA9	SAPPI PAPIER HLDG	AG GTD NT 14	06/15/2012	6,750	05JUN02	29MAY03	1.000000	-.01		
	778	29,903.10		29,903.11	-.01		.00			
	30,000.000									
806860AA0	SCHLUMBERGER TECHNOL	NT 144A	04/15/2012	6,500	04APR02	29MAY03	1.000000	-.01		
	779	44,856.47		44,856.48	-.01		.00			
	45,000.000									
807066AE5	SCHOLASTIC CORP	NT	01/15/2007	5,750	17JAN02	29MAY03	1.000000	.00		
	780	24,894.78		24,894.78	.00		.00			
	25,000.000									
	781	4,972.08		4,972.09	28JAN02	29MAY03	1.000000	-.01		
	5,000.000				-.01		.00			
807066AE5	TOTAL	24,894.78		24,894.78	.00			.00		
		4,972.08		4,972.09	-.01 L			-.01 L		
828807AJ6	SIMON PPTY GROUP L P	NT	11/15/2007	6,375	17SEP02	29MAY03	1.000000	-.01		
	783	26,763.16		26,763.17	-.01		.00			
	25,000.000									
833606AA4	SOCGEN REAL ESTATE C	CAP SECS	12/29/2049	1,000	19DEC00	29MAY03	1.000000	-.01		
	784	38,250.20		38,250.21	-.01		.00			
	40,000.000									
	785	10,082.89		10,082.89	24MAY01	29MAY03	1.000000	.00		
	10,000.000				.00		.00			
	786	10,659.07		10,659.08	28JAN02	29MAY03	1.000000	-.01		
	10,000.000				-.01		.00			

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ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
*** I D COST FUND ***									
833606AA4	TOTAL	10.082.89		10.082.89	.00			.00	
		48.909.27		48.909.29	-.02 L			-.02 L	
83611PAJ0	SOUNDVIEW HOME EQUIT 2001 1 CT 569 3.278.320	3.278.32	04/15/2031	6.265 3.370.45	19MAY03 -92.13	19MAY03	1.000000 .00	-92.13	
844741AV0	SOUTHWEST AIRLS CO NT 787 20.000.000	19.886.34	03/01/2012	6.500 19.886.34	26FEB02 .00	29MAY03	1.000000 .00	.00	
	788 20.000.000	20.088.22		20.088.22	27FEB02 .00	29MAY03	1.000000 .00	.00	
844741AV0	TOTAL	39.974.56		39.974.56	.00			.00	
852060AT9	SPRINT CAP CORP NT 792 10.000.000	7.400.85	03/15/2032	8.750 7.900.80	23OCT02 -499.95	29MAY03	1.000000 .00	-499.95	
	789 10.000.000	7.800.81		7.400.85	05NOV02 399.95	29MAY03	1.000000 .00	399.96	
	790 5.000.000	3.925.40		3.900.41	05NOV02 24.99	29MAY03	1.000000 .00	24.99	
	793 20.000.000	15.901.59		16.651.34	06NOV02 -749.75	29MAY03	1.000000 .00	-749.75	
	794 30.000.000	28.350.90		28.363.40	17DEC02 -12.50	29MAY03	1.000000 .00	-12.50	
	795 30.000.000	28.425.87		28.575.79	17DEC02 -149.92	29MAY03	1.000000 .00	-149.92	
	796 25.000.000	24.437.82		24.575.18	03JAN03 -237.36	29MAY03	1.000000 .00	-237.36	

KAE3 ANNUAL USD		CISCO SYSTEMS FOUNDATION SEIX INVESTMENT ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE: 34 AS-OF DATE: 31JUL03	
ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
*** I D COST FUND ***									
	791 5.000.000	5.124.92		3.900.41	10APR03 1.224.51	29MAY03	1.000000 .00	1.224.51	
852060AT9	TOTAL	121.368.16		121.368.18	-.02 L			-.02 L	
863572L68	STRUCTURED ASSET SEC WASH MUT 111 12.714.150	12.834.39	06/25/2024	1.000 12.834.47	05JAN01 -.08	29MAY03	1.000000 .00	-.08	
	CXL 111 -12.714.150	-12.834.39		-12.834.47	05JAN01 .08	29MAY03	1.000000 .00	.08	
	180 19.608.500	17.928.82		19.728.82	05JAN01 -1.800.00	29MAY03	1.000000 .00	-1.800.00	
863572L68	TOTAL	17.928.82		19.728.82	-1.800.00 L			-1.800.00 L	
86356R083	STRUCTURED ASSET SEC 2002 BC3 105 251.208.710	251.208.81	05/25/2032	1.000 251.195.78	29MAY02 13.03	29MAY03	1.000000 .00	13.03	
	104 22.496.310	22.483.29		22.496.32	26MAR03 -13.03	29MAY03	1.000000 .00	-13.03	
86356R083	TOTAL	273.692.10		273.692.10	.00 L			.00 L	
86356RYN1	STRUCTURED ASSET SEC 2002 BC1 099 192.054.670	192.822.45	01/01/2032	1.000 192.822.26	06MAR02 .19	29MAY03	1.000000 .00	.19	
87203RAA0	SYSTEMS 2001 A T LLC ASSET PAS 063 49.880.600	51.716.95	09/15/2013	6.664 51.700.00	29NOV01 16.95	29MAY03	1.000000 .00	16.95	
	062 8,313.430	8.603.48		8.619.49	28JAN02 -16.01	29MAY03	1.000000 .00	-16.01	

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ASSET TO SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	SECTY	TRD DT GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY	GN/LS	
*** I D C O S T F U N D ***											
B7203RAA0	TOTAL	60.320.43		60.319.49		.94 L				.94 L	
B7971MAB9	TELUS CORP	NT	06/01/2007	7.500		16DEC02	29MAY03	1.000000		.00	
	797	4.825.00		4.825.00		.00		.00		.00	
	5.000.000										
	798	4.900.00		4.900.00		18DEC02	29MAY03	1.000000		.00	
	5.000.000					.00		.00			
	799	9.800.00		9.800.00		18DEC02	29MAY03	1.000000		.00	
	10.000.000					.00		.00			
	001	9.800.00		9.800.00		19DEC02	29MAY03	1.000000		.00	
	10.000.000					.00		.00			
	002	10.000.00		10.000.00		03JAN03	29MAY03	1.000000		.00	
	10.000.000					.00		.00			
B7971MAB9	TOTAL	39.325.00		39.325.00		.00				.00	
88731EAJ9	TIME WARNER ENTMT CO SR SUB DE	07/15/2033	B.375			24MAR03	29MAY03	1.000000		-9.04	
	005	23.185.67		23.194.61		-9.04		.00			
	20.000.000										
	004	5.805.43		5.796.39		25MAR03	29MAY03	1.000000		9.04	
	5.000.000					9.04		.00			
	006	17.549.53		17.549.53		26MAR03	29MAY03	1.000000		.00	
	15.000.000					.00		.00			
B8731EAJ9	TOTAL	17.549.53		17.549.53		.00				.00	

KAE3 USD		ANNUAL		CISCO SYSTEMS FOUNDATION SEIX INVESTMENT ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003						PAGE: 36 AS-OF DATE: 31JUL03	
ASSET TO SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE	MAT RATE COST	SECTY	TRD DT GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY	GN/LS	
*** I D C O S T F U N D ***											
		28.991.00		28.991.00		.00 L				.00 L	
B93830AM1	TRANSOCEAN SEDCO FOR NT	12/15/2008	9.500			15AUG01	29MAY03	1.000000		-.01	
	008	104.466.55		104.466.56		-.01		.00			
	90.000.000										
B9420GAD1	TRAVELERS PPTY CAS C SR NT 144	03/15/2033	6.375			06MAR03	13MAY03	1.000000		-16.71	
	124	34.737.68		34.754.39		-16.71		.00			
	35.000.000										
B9420GAE9	TRAVELERS PPTY CAS C SR NT	03/15/2033	6.375			06MAR03	29MAY03	1.000000		16.45	
	129	34.754.51		34.738.06		16.45		.00			
	35.000.000										
91086QAG3	UNITED MEXICAN STS M GLOBAL NT	08/15/2031	8.300			19DEC02	29MAY03	1.000000		-.01	
	012	90.520.62		90.520.63		-.01		.00			
	85.000.000										
912810FP8	UNITED STATES TREAS BDS	02/15/2031	5.375			06NOV02	29MAY03	1.000000		-.01	
	013	67.495.20		67.495.21		-.01		.00			
	65.000.000										
	014	21.452.74		21.452.75		07NOV02	29MAY03	1.000000		-.01	
	20.000.000					-.01		.00			
	015	26.788.62		26.788.63		18NOV02	29MAY03	1.000000		-.01	
	25.000.000					-.01		.00			
	016	31.959.12		31.959.12		26NOV02	29MAY03	1.000000		.00	
	30.000.000					.00		.00			
	017	42.623.08		42.623.08		26NOV02	29MAY03	1.000000		.00	
	40.000.000					.00		.00			
	018	20.914.43		20.914.43		29NOV02	29MAY03	1.000000		.00	
	20.000.000					.00		.00			
	019	10.477.50		10.477.50		02DEC02	29MAY03	1.000000		.00	
	10.000.000					.00		.00			
						06DEC02	29MAY03	1.000000		.00	

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ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS		
*** I D C O S T F U N D ***										
	020 15.000.000	15,931.57		15,931.58	-.01		.00	-.01		
	021 80.000.000	84,968.43		84,968.43	06DEC02 .00	29MAY03	1,000,000 .00	-.00		
	022 145.000.000	155,362.71		155,362.71	11DEC02 .00	29MAY03	1,000,000 .00	.00		
	023 85.000.000	90,398.30		90,398.32	16DEC02 -.02	29MAY03	1,000,000 .00	-.02		
	024 80.000.000	84,469.12		84,469.13	06JAN03 -.01	29MAY03	1,000,000 .00	-.01		
	025 85.000.000	89,085.28		89,085.29	13JAN03 -.01	29MAY03	1,000,000 .00	-.01		
	026 45.000.000	47,204.92		47,204.93	13JAN03 -.01	29MAY03	1,000,000 .00	-.01		
	027 90.000.000	94,676.67		94,676.69	13JAN03 -.02	29MAY03	1,000,000 .00	-.02		
	028 55.000.000	59,436.98		59,436.99	24JAN03 -.01	29MAY03	1,000,000 .00	-.01		
	029 20.000.000	21,526.07		21,526.07	28JAN03 .00	29MAY03	1,000,000 .00	.00		
	030 15.000.000	16,090.13		16,090.14	29JAN03 -.01	29MAY03	1,000,000 .00	-.01		
	031 270.000.000	290,981.16		290,981.17	05FEB03 -.01	29MAY03	1,000,000 .00	-.01		
	032	16,245.18		16,245.20	10FEB03 -.02	29MAY03	1,000,000 .00	-.02		

KAE3 USD		ANNUAL		CISCO SYSTEMS FOUNDATION SEIX INVESTMENT ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003					PAGE: 38 AS-OF DATE: 31JUL03	
ASSET ID SH SELL/BTC	SECURITY LOT SHARES/PAR	DESCRIPTION PRINCIPAL NET	MAT DATE	MAT RATE COST	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS		
*** I D C O S T F U N D ***										
	033 50.000.000	53,940.00		53,940.01	12FEB03 -.01	29MAY03	1,000,000 .00	-.01		
	034 60.000.000	66,328.75		66,328.75	04MAR03 .00	29MAY03	1,000,000 .00	.00		
	035 25.000.000	27,636.97		27,636.97	13MAR03 .00	29MAY03	1,000,000 .00	.00		
	036 15.000.000	16,008.81		16,008.82	25MAR03 -.01	29MAY03	1,000,000 .00	-.01		
	038 10.000.000	10,650.69		10,611.69	03APR03 39.00	29MAY03	1,000,000 .00	39.00		
	037 75.000.000	79,587.68		79,626.70	14APR03 -39.02	29MAY03	1,000,000 .00	-39.02		
	039 75.000.000	80,406.83		80,406.83	23APR03 .00	29MAY03	1,000,000 .00	.00		
	040 20.000.000	21,263.88		21,263.89	30APR03 -.01	29MAY03	1,000,000 .00	-.01		
	440 20.000.000	21,800.00		20,512.47	30APR03 1,287.53	22MAY03	1,000,000 .00	1,287.53		
912810FFB	TOTAL	542,203.89		542,203.89	.00			.00		
		1,123,806.93		1,122,219.61	1,287.32 L			1,287.32 L		

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SH SELL/BTC	LOT					SECTY		CURR	GN/LS
SHARES/PAR						GN/LS		GN/LS	
*** I D COST FUND ***									
9128276Y3	UNITED STATES TREAS DTD 00888	05/31/2003	4.250	1.955.936.14	28FEB03	29MAY03	1.000000		-936.14
1.955.000.000	155	1.955.000.00		1.955.936.14	-936.14			.00	
	CXL 155	-1.955.000.00		-1.955.936.14	28FEB03	29MAY03	1.000000	.00	936.14
-1.955.000.000					936.14				
	156	1.968.759.76		1.955.936.14	28FEB03	29MAY03	1.000000	.00	12.823.62
1.955.000.000					12.823.62				
	CXL 156	-1.968.759.76		-1.955.936.14	28FEB03	29MAY03	1.000000	.00	-12.823.62
-1.955.000.000					-12.823.62				
	201	1.968.759.76		1.955.936.14	28FEB03	29MAY03	1.000000	.00	12.823.62
1.955.000.000					12.823.62				
	CXL 201	-1.968.759.76		-1.955.936.14	28FEB03	29MAY03	1.000000	.00	-12.823.62
-1.955.000.000					-12.823.62				
	207	1.968.759.76		1.955.936.14	28FEB03	29MAY03	1.000000	.00	12.823.62
1.955.000.000					12.823.62				
	CXL 207	-1.968.759.76		-1.955.936.14	28FEB03	29MAY03	1.000000	.00	-12.823.62
-1.955.000.000					-12.823.62				
	211	1.968.759.76		1.968.777.56	28FEB03	29MAY03	1.000000	.00	-17.80
1.955.000.000					-17.80				
9128276Y3	TOTAL	1.968.759.76		1.968.777.56	-17.80	L			-17.80 L

9128276Z0	UNITED STATES TREAS NTS	06/30/2003	3.875	1.590.844.69	31MAR03	29MAY03	1.000000	.00	-25.280.10
1.585.000.000	157	1.585.564.59		1.590.844.69	-25.280.10				
	CXL 157	-1.585.564.59		-1.590.844.69	31MAR03	29MAY03	1.000000	.00	25.280.10
-1.585.000.000					25.280.10				

ASSET ID	SECURITY DESCRIPTION	PRINCIPAL NET	MAT DATE	MAT RATE	COST	TRD DT	STL DT	SELL RATE	NET SECTY
SH SELL/BTC	LOT					SECTY		CURR	GN/LS
SHARES/PAR						GN/LS		GN/LS	
*** I D COST FUND ***									
9128276Z0	TOTAL	.00		.00	.00	L			.00 L
91282BAF7	UNITED STATES TREAS INFLATION	07/15/2012	3.000	502.690.07	502.690.08	07JAN03	29MAY03	1.000000	-.01
483.592.750	042	502.690.07		502.690.08	-.01			.00	
	CXL 042	-502.690.07		-502.690.08	07JAN03	29MAY03	1.000000	.00	.01
-483.592.750					.01				
	044	1.148.264.21		1.128.776.39	06MAR03	29MAY03	1.000000	.00	19.487.82
1.043.542.250					19.487.82				
	CXL 044	-1.148.264.21		-1.128.776.39	06MAR03	29MAY03	1.000000	.00	-19.487.82
-1.043.542.250					-19.487.82				
	043	557.444.91		576.932.75	20MAR03	29MAY03	1.000000	.00	-19.487.84
524.316.350					-19.487.84				
	CXL 043	-557.444.91		-576.932.75	20MAR03	29MAY03	1.000000	.00	19.487.84
-524.316.350					19.487.84				
	184	505.440.32		505.713.28	29MAY03	29MAY03	1.000000	.00	-.272.96
486.343.000					-272.96				
	185	560.426.76		579.529.00	29MAY03	29MAY03	1.000000	.00	-19.202.24
527.298.200					-19.202.24				
	186	1.154.198.96		1.134.724.24	29MAY03	29MAY03	1.000000	.00	19.474.72
1.049.477.000					19.474.72				
91282BAF7	TOTAL	2.220.066.04		2.220.066.52	-.48	L			-.48 L

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ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECY
SH SELL/BTC	LOT	PRINCIPAL NET	COST	SECTY GN/LS	CURR GN/LS	GN/LS	GN/LS
SHARES/PAR							
*** I D COST FUND ***							
912828AU4	UNITED STATES TREAS DTD	02/15/2013	3.875	12MAY03	15MAY03	1.000000	-238.56
25.000.000	541	24.632.92	24.871.48	-238.56		.00	-238.56
	541			12MAY03	15MAY03	1.000000	238.56
-25.000.000		-24.632.92	-24.871.48	238.56		.00	238.56
	545	25.562.50	24.871.48	12MAY03	02JUN03	1.000000	691.02
25.000.000				691.02		.00	691.02
912828AU4	TOTAL	25.562.50	24.871.48	691.02 L			691.02 L
914906AB8	UNIVISION COMMUNICAT SR NT	07/15/2011	7.850	24JUN02	29MAY03	1.000000	57.72
5.000.000	046	5.286.93	5.229.21	57.72		.00	57.72
	047	15.687.62	15.708.82	18JUL02	29MAY03	1.000000	-21.20
15.000.000				-21.20		.00	-21.20
	048	15.751.21	15.600.71	13AUG02	29MAY03	1.000000	150.50
15.000.000				150.50		.00	150.50
	045	5.099.89	5.286.93	19AUG02	29MAY03	1.000000	-187.04
5.000.000				-187.04		.00	-187.04
914906AB8	TOTAL	41.825.65	41.825.67	-.02 L			-.02 L
939322AD5	WASHINGTON MUT INC SR NT	08/15/2006	7.500	04MAR02	29MAY03	1.000000	-.01
75.000.000	050	80.466.68	80.466.69	-.01		.00	-.01
94106LAL3	WASTE MGMT INC DEL SR NT	11/15/2008	6.500	15NOV01	29MAY03	1.000000	23.87
30.000.000	052	29.884.07	29.860.20	23.87		.00	23.87
	051	4.956.81	4.980.68	29JAN02	29MAY03	1.000000	-23.87
5.000.000				-23.87		.00	-23.87
	053	29.694.31	29.694.31	29JUL02	29MAY03	1.000000	.00
				.00		.00	.00

ASSET ID	SECURITY DESCRIPTION	MAT DATE	MAT RATE	TRD DT	STL DT	SELL RATE	NET SECY
SH SELL/BTC	LOT	PRINCIPAL NET	COST	SECTY GN/LS	CURR GN/LS	GN/LS	GN/LS
SHARES/PAR							
*** I D COST FUND ***							
		30.000.000					
	054	16.275.62	16.275.62	17MAR03	29MAY03	1.000000	.00
15.000.000				.00		.00	.00
94106LAL3	TOTAL	45.969.93	45.969.93	.00			.00
		34.840.88	34.840.88	.00 L			.00 L
94973HAB4	WELLPOINT HEALTH NET NT	06/15/2006	6.375	12JUN01	29MAY03	1.000000	.00
35.000.000	055	34.922.00	34.922.00	.00		.00	.00
	056	5.167.55	5.167.56	28JAN02	29MAY03	1.000000	-.01
5.000.000				-.01		.00	-.01
94973HAB4	TOTAL	34.922.00	34.922.00	.00			.00
		5.167.55	5.167.56	-.01 L			-.01 L
USD TOTAL		6.680.519.69	6.680.519.69	.00			.00
		17.933.342.01	17.925.153.35	8.188.66 L			8.188.66 L
FIXED INCOME TOTAL		6.680.519.69	6.680.519.69	.00			.00
		17.933.342.01	17.925.153.35	8.188.66 L			8.188.66 L

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
State St SEIX

KAE3 USD		ANNUAL		CISCO SYSTEMS FOUNDATION SEIX INVESTMENT ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003				PAGE: 43 AS-OF DATE: 31JUL03	
ASSET ID SH SELL/BTC	SECURITY DESCRIPTION LOT SHARES/PAR	PRINCIPAL NET	MAT DATE MAY 1, 2003	MAT RATE 0.010	TRD DT SECTY GN/LS	STL DT	SELL RATE CURR GN/LS	NET SECTY GN/LS	
*** ID COST FUND ***									
CASH EQUIV									
912795MP3	UNITED STATES TREAS BILLS	294.782.68	05/29/2003	0.010	30APR03 69.75	05MAY03	1.000000 .00	69.75	
	196	294.782.68		294.712.93					
	295.000.000								
	CXL 196	-294.782.68		-294.712.93	30APR03 -69.75	05MAY03	1.000000 .00	-69.75	
	-295.000.000								
	202	294.782.68		294.712.93	30APR03 69.75	05MAY03	1.000000 .00	69.75	
	295.000.000								
	402	294.782.68		294.502.25	30APR03 280.43	05MAY03	1.000000 .00	280.43	
	295.000.000								
	CXL 402	-294.782.68		-294.502.25	30APR03 -280.43	05MAY03	1.000000 .00	-280.43	
	-295.000.000								
912795MP3	TOTAL	294.782.68		294.712.93	69.75 L			69.75 L	
USD TOTAL		294.782.68		294.712.93	69.75 L			69.75 L	
CASH EQUIV TOTAL		294.782.68		294.712.93	69.75 L			69.75 L	

KAE3 USD		ANNUAL		CISCO SYSTEMS FOUNDATION SEIX INVESTMENT ADV. SUMMARY REALIZED GAIN/LOSS REPORT MAY 1, 2003 TO JULY 31, 2003				PAGE: 44 AS-OF DATE: 31JUL03	
FUND TOTAL GAINS		SEC GAIN		CURR GAIN		TOTAL GAIN			
GROSS GAINS									
	FIXED INCOME		44,050.38 L		.00 L		44,050.38 L		
	CASH EQUIV		69.75 L		.00 L		69.75 L		
	FUND TOTAL		44,120.13 L		.00 L		44,120.13 L		

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses
State St SEIX

FUND TOTAL LOSSES		SEC LOSS	CURR LOSS	TOTAL LOSS
GROSS LOSSES				
	FIXED INCOME	-35.861.72 L	.00 L	-35.861.72 L
	FUND TOTAL	-35.861.72 L	.00 L	-35.861.72 L

FUND GAINS/LOSSES		SEC GN/LS	CURR GN/L	TOTAL GN/L
NET GAINS/LOSSES				
	FIXED INCOME	8.188.66 L	.00 L	8.188.66 L
	CASH EQUIV	69.75 L	.00 L	69.75 L
	FUND TOTAL	8.258.41 L	.00 L	8.258.41 L

FUND TOTALS	BASE PRINCIPAL NET	BASE COST	SHARES	# OF TRANSACTIONS
EQUITY	<u>187,520.52</u>	<u>187,520.52</u>	<u>180.000</u>	<u>5</u>
FIXED INCOME	<u>24,613,861.70</u>	<u>24,605,867.49</u>	<u>24,033,731.320</u>	<u>366</u>
CASH EQUIV	<u>294,782.68</u>	<u>294,712.93</u>	<u>295.000.000</u>	<u>5</u>
TOTAL	<u>25,096,164.90</u>	<u>25,088,100.94</u>	<u>24,328,911,320</u>	<u>376</u>

Federal Statements
Cisco Systems Foundation

	<u>Date</u>	<u>Name</u>	<u>Amount</u>
Cisco Foundation Grants			
Matching Gifts			
John Morgridge Community Awards			
	12/23/2002	Harbinger	1,000
	12/23/2002	YMCA of Metropolitan Chicago	1,000
	12/23/2002	Caring People Alliance	1,000
	12/23/2002	Habitat for Humanity of Northern VA	1,000
	12/23/2002	N Power NY Inc	1,000
	12/23/2002	Mary's Center For Maternal & Child Care	1,000
	12/23/2002	Mi Casa My House Inc.	1,000
	12/23/2002	Philadelphia Cares	1,000
	12/23/2002	Connecticut Food Bank Inc	1,000
	12/23/2002	Peace Games Inc	1,000
	12/23/2002	The Urban Homesteading Assistance Board	1,000
	12/23/2002	Children's Services Inc.	1,000
	12/23/2002	The Compumentor Project	1,000
Total John Morgridge Community Awards			<u>13,000</u>
Disaster Relief			
	08/15/2002	World Reach, Inc	4,280
	09/26/2002	Red Cross	100,000
Total Disaster Relief			<u>104,280</u>
Hunger Relief			
	02/24/2003	World Reach, Inc	1,779,511
	03/04/2003	World Reach, Inc	52,125
Total Hunger Relief			<u>1,831,636</u>
Matching Gifts - Other			
	08/29/2002	World Reach, inc	473,288
	12/06/2002	World Reach, inc	175,229
	04/16/2003	World Reach, inc	474,400
	05/22/2003	World Reach, Inc	170,430
	06/25/2003	Save The Children Federation Inc	16,549
	07/29/2003	World Reach, Inc	83,599
Total Matching Gifts - Other			<u>1,393,494</u>
		Total Matching Gifts	<u><u>3,342,410</u></u>

Organization Legal Name	Grant Amount	Project Title	Organization Address	Top-Line Program Summary
Habitat for Humanity	\$ 763,337	More Than House	322 West Lamar Street Americus, CA 91709	Continuation of funding to assist with home building projects around the world and provide simple, decent shelter for more than 1,400 people. Build sites included Arizona, Texas, North Carolina, California, Indiana, Great Britain, Northern Ireland, New Zealand and Africa.
Red Cross	\$ 333,333	Annual Disaster Giving Program	430 17th Street, NW Washington, DC 20006 King Street Station Dignamor Road #150 Alexandria, VA 22314-2640	Continuation of funding in specific areas including Disaster Relief Fund, the Santa Clara Valley Chapter American Red Cross (CA) and the Triangle Area Chapter American Red Cross (NC).
CAF America	\$ 104,500			Set up of a donor advised fund.
Housing Trust of Santa Clara County	\$ 60,000	Housing Trust Demonstration Model - Assessment and 1786 Technology Drive San Jose, CA 95110		Grant will evaluate best practices of the Affordable Housing Trust of Santa Clara County.
TOTAL LIVING IMPACT GRANTS	\$ 1,261,170			
Thorton Fractional Township HS	\$ 3,083		1601 Wentworth Avenue Calumet City, IL 60409	Grant for Professional Development.
Drug Strategies	\$ 140,000	Coal Bubbles Web Site (Renamed Bubble Monkey)	1150 Connecticut Ave., N.W. Washington, DC 20036	Continuation of funding to develop a web site providing anonymous and non-biased information and resources about drugs to high school students and to implement usage of the site in the San Diego school system during the 2002-03 school year. Web site content is available in both English and Spanish - Bubblemonkey.com and Changombia.com
Teachers Without Borders	\$ 107,838	Teaching Globally, Learning Locally	2880 74th Avenue, S.E. Mercer Island, WA 98040-2635	Teachers Teaching Globally, Learning Locally provides onsite and on-line teacher training for developing countries, along with community education through local Community Teaching & Learning Centers.
Education Broadcasting Corp	\$ 300,000	National Teacher Training Institute (NTTI)	450 West 33rd Street New York, NY 10001	Continuation of funding for national program to encourage and train teachers in the greater utilization of video and the Internet in K-12 curricula.
TOTAL LEARNING IMPACT GRANTS	\$ 530,918			
Network for Good	\$ 1,823,368	Founding Grant	8615 Westwood Center Drive Suite 1A Vienna, VA 22182	NFG was founded in 2001 by Cisco Systems and AOL Time Warner to be a stand-alone nonprofit organization, guided by a desire to realize a simple public interest vision: namely that the Internet be leveraged to multiply social and philanthropic efforts to build a better society.
Network for Good	\$ 50,000		8615 Westwood Center Drive Suite 1A Vienna, VA 22182	Grant for the USA Freedom Initiative Program
National Center for Learning Disabilities	\$ 282,411	Get Ready to Read	381 Park Avenue South New York, NY 10018	Continuation of funding to develop the www.GetReadyRead.org web site, a project dedicated to creating an online information center for parents, professionals, and educators, and to forging relationships with 21 Get Ready to Read national partners, in order to create a community of educators who use the Get Ready to Read Screening Tool in their local programs and access further early literacy information for NCLD through the web.
Save the Children Federation	\$ 200,000		54 Wilton Road Westport, CT 06880-3108	Grant for YouthVoice Program.
Net Impact	\$ 10,000	Leadership Program	111 Sutter St. 12th Floor San Francisco, CA 94104-0000	The Leadership Program allows members to refine their business skills and apply them in a socially responsible manner
TOTAL CIVIC IMPACT GRANTS	\$ 2,165,779			
ePhilanthropyFoundation Org	\$ 100,000	Initiative To Promote ePhilanthropy Best Practices	1101 15th Street NW, Suite 200, Washington, DC 20005	The Grant will enable ePhilanthropyFoundation to promote its Code of Ethics and advance Best Practices in the field of ePhilanthropy.
Philanthropy Partners, Inc.	\$ 250,000	Early Development Phase of the Philanthropic online nonprofit information exchange service	222 Keamy Street, Suite 508 San Francisco, CA 94108	To improve the efficiency of funding for nonprofits by creating a national source of neutral, independent evaluation information about key participants in philanthropy and to enable nonprofits and funders to identify and support high performing orgs.
City Year National	\$ 384,000	Multiple Programs	285 Columbus Avenue Boston, MA 02116	The following programs were supported: National Leadership Program, National Recruitment Program, National Intern Development, City Year Boston, Tech Initiative, and City Year San Jose.
Southern Poverty Law	\$ 350,000	Founding Grant	400 Washington Avenue Montgomery, AL 36014	City's partnership with the Southern Poverty Law Center gave rise to Tolerance.org, a web site devoted to fighting hate and teaching tolerance in homes, schools, businesses and communities.
Brave Kids	\$ 234,500		The Presidio San Francisco, CA 94129	Utilizing the power of the Internet to help seriously ill children through BraveKids.org Web site used by parents, kids and medical professionals.
City Year National	\$ 25,000		285 Columbus Avenue Boston, MA 02116	The following programs were supported: National Leadership Program, National Recruitment Program, National Intern Development, City Year Boston, Tech Initiative, and City Year San Jose.

Organization Name: Grant Amount: Project Title

Organization Address: Top-Line Program Summary

The Urban Institute \$ 500,319 Center on Nonprofits and Philanthropy
 TOTAL PRODUCTIVITY IMPACT \$ 1,443,819

Digital Opportunity Trust \$ 250,000
 342 Madalen Street
 Ottawa, Canada K2P 0M6
 Grant in support of the Global NetCorps Program.

Expornet \$ 10,000
 4909 Windy Hill Drive
 Raleigh, NC 27059
 2002 RTP Regional Area Grant for the cost of a teacher

MPower NY \$ 25,000 Ready, Set, Net (RSN)
 145 W 30th Street, 8th Floor
 New York, NY 10001
 Teaching Globally: Learning Locally provides onsite and on-line teacher training for developing countries, along with community education through local Community Teaching & Learning Centers.

Wake Education Partnership \$ 10,000 Project Lighthouse
 706 Hillsborough St Ste A
 Raleigh, NC 27603-1555
 Project Lighthouse was created under the direction of the Wake Technology Advisory Task Force which was charged with soliciting IT business input.

NetCorps \$ 14,750 Public Allies NetCorps Technology Initiative
 711 Haskell St, Suite 1B,
 Durham, NC 27705
 To provide technology training to young nonprofit leaders and technology support for the nonprofits where these individuals are experiencing.

Boys Club of Wake County, Inc. \$ 10,000 Power Up For Education
 PO Box 14337
 Raleigh, NC 27622-4337
 The Boys and Girls Club of Wake County consider Power Up for Education a targeted and strategic approach to implementing technology to the youth it serves. The goal of the program is to provide technology access to Club members.

LEAD Program in Business \$ 10,000 LEAD Program in Business Summer Business Institute
 14 E. Hawthell Ln., Philadelphia, PA 19118-5419
 LEAD's mission is to influence minority students with outstanding academic performance and demonstrated leadership pursue careers in business.

Empower Girls, Inc. \$ 5,000 Computer Club for 4th and 5th Grade Girls at Mitchell Elementary School
 11154 Tattersall Trl, Oakton, VA 22124-1929
 Empower Girls, in partnership with Cisco Systems, is running a computer club for thirty 4th and 5th grade girls at Mitchell Elementary School in Herndon, VA.

Food Bank of Northern Nevada, Inc. \$ 5,000
 904 Packer Way
 Sparks, NV 89431-6441
 Provides food to indigent families living in Northern Nevada

TOTAL REGIONAL IMPACT GRANTS \$ 339,750

Emergency Housing Consortium \$ 13,000 Our House Youth Shelter - Learning Succeeds
 150 Almaden Blvd
 San Jose, CA 95133
 The Our House Learning Succeeds program offers educational programs to homeless youth to assist them in building a future for themselves.

Friends for Youth, Inc. \$ 12,000 Project YES
 174 Broadway
 Redwood City, CA 94063-2403
 Support for Project YES - a one-to-one mentoring program.

Cal Corps Public Service Center \$ 15,000 Cal Corps Public Service Center Tutoring Programs
 2125 Charming Way, Berkeley, CA 94720
 One of the primary goals for Cal Corps in the last two years has been to support the improvement of UCBS's services to the K-12 community by increasing the number of students volunteering in the K-12 schools, and also improving the quality of our tutoring.

Child Advocates of Santa Clara and San Mateo Counties/Count Down Designated Child Advocates \$ 25,000 Providing Stability to Abused Children
 509 Valley Way, Menlo Park, CA 94025
 Today, there are over 4,000 children in Santa Clara and San Mateo Counties who have been removed from the custody of their parents and made dependents of the court (foster children) due to severe abuse or neglect. This grant provides supporting services to such children.

San Francisco Child Abuse Prevention Center \$ 9,000 Children's Playroom
 1757 Walter St., San Francisco, CA 94117-2727
 The Center's Children's Playroom provides free care to over 550 unduplicated low-income and homeless children per year, up to 30 each day.

Ravenwood Cakes In Schools, Inc. \$ 15,000 49ers Academy Youth Development Project
 2086 Clark Ave., East Palo Alto, CA 94303-1916
 Community-based youth development programs apply accepted theory and empirical evidence (indicating that such programs are essential to the healthy development of young adolescents), through interventions designed to help youth build personal resilience.

Computer Technologies Program \$ 10,000 Expanding Horizon
 1918 Oxford St, Berkeley, CA 94704-1021
 To assist CTP's ability to enroll and train students in Computer Programming Training through their Expanding Horizon program.

The Morgan Center \$ 15,000 Adult Program
 409 N Winchester Blvd, Santa Clara, CA 95050-6317
 The Adult program is based on similar principles developed in our school program, which involves intensive structured programming and is based on a neuro-developmental model. It addresses deficits in language, learning, and behavior while emphasizing traditional teaching methods.

Cultural Initiatives Silicon Valley \$ 15,000 Creative Education Program
 1163 Lincoln Ave., Ste 1, San Jose, CA 95128-3009
 The Creative Education Program seeks to integrate arts and cultural education throughout the public school system. The long-term goal of the program is that all students at all grade levels will engage in at least one hour of in-school arts instruction per week.

Organizational Legal Matters

Grant Amount / Project Title

Organization Address

Top-Line Program Summary

Cultural Council of Santa Cruz County	\$	5,000	SPECTRA Arts Education Program	2400 Chenleek Avenue, Santa Cruz, CA 96822-9903	SPECTRA enables over 29,000 students grades K-8 to participate in experiential and performing arts residencies and performances.
Community Solutions for Children, Families & Individuals	\$	15,000	La Isla Pacifica Shelter for Battered Women & Children	P.O. Box 546, Morgan Hill, CA 95036-0546	La Isla Pacifica (The Peaceful Island) is the ONLY shelter for battered women and their children in Santa Clara County. La Isla provides shelter (up to 45 days), safety and support services to women and children fleeing violence in their homes.
The Health Trust	\$	11,000	Meals On Wheels	2065 Hamilton Avenue, Suite 140, San Jose, CA 95125-5924	To help ensure homebound and frail elderly maintain their health, quality of life, dignity and independence through a comprehensive program that includes good nutrition, regular visits, social connection, and close monitoring by trained staff.
W.E.R.C.	\$	13,000	Provide free or reduced-cost educational programs	P.O. Box 1105, 14030 Oak Valley Road, Morgan Hill, CA 95038-1105	W.E.R.C. offers educational programs to schools wanting to complement their curriculum with interactive, hands-on learning experiences. W.E.R.C. also presents programs for youth groups, service and social organizations, veterans, at public events.
Children's Musical Theater San Jose	\$	10,000	Performing Arts Outreach Program (PAOP)	1401 Parkmore Ave, San Jose, CA 95128-3430	1401 Parkmore Ave, San Jose, CA 95128-3430 CMT and Rita Letestera Elementary School in San Jose's Oak Grove School District have partnered with the California Arts Council to test the hypotheses, through CMT's inter-curricular Performing Arts Outreach Program (PAOP).
East Bay Habitat for Humanity, Inc.	\$	10,000	Fruitvale Neighborhood Development - GREEN development - 4 homes	2819 Broadway #205, Oakland CA 94612-3107	This development will consist of four two-story town homes with a smaller four plan and small private yard. The units will have three bedrooms with 1.5 baths (1170 sq ft) or four bedrooms with 2 baths (1360 sq ft).
Silicon Valley Children's Fund	\$	15,000	Kids First Art Education	4525 Union Ave, San Jose, CA 95124-3330	In Kids First Art Education, professional artists teach abused and neglected children skills in visual and performing arts that address the developmental needs of youth in crisis at the Children's Shelter.
Institute of Computer Technology	\$	8,000	Advanced Placement Computer Science Java Project	589 W Fremont Ave, Sunnyvale, CA 94087-2556	Advanced Placement courses provide high school students the opportunity to establish a strong background in a special subject area while working toward college credit.
YES Reading	\$	15,000	YES Reading	P.O. Box 1208, Menlo Park, CA 94026	We are working hard to make the YES Reading Center at Belle Haven School a model program that can be used as the basis for opening additional YES Reading Centers.
Little Jim Club	\$	10,000	Autism Program	PO BOX 470896, San Francisco, CA 94147-0896	Startling research has concluded that some doctors already know: Autism in the state of California has risen almost 300% (Ca Dept of Developmental Services). Little Jim is known about the cause but intensive early intervention behavior therapy is proving effective in the treatment of autism.
Rotaract Bay Area, Inc.	\$	20,000	Rotaract Free Clinics	P. O. Box 187, Gilroy, CA 95021-0187	Objectives are based on the following: - To provide 2,000 patient visits annually with adequate supplies and equipment to assure quality care. - To provide all needed diagnostic testing for 100% of patients seen for care.
Save San Francisco Bay Association	\$	5,000	Canoes in Shinghis Watershed Education Program	1600 Broadway Ste 300, Oakland, CA 94612-2100	Save The Bay's Canoes in Shinghis Watershed Education Program provides opportunities for Bay Area middle and high school students to enhance their science learning with hands-on experiences with San Francisco Bay and its watersheds.
YMCA of Santa Clara Valley	\$	25,000	Cornstone's School Partnerships	1922 The Alameda, 3rd Floor, San Jose, CA 95126	Cornstone partners with elementary, middle and high schools to train and support teachers, administrators, staff students and parents to create and sustain safe, caring school climates that support the academic success and healthy development of all students.
InternalDrive Foundation	\$	12,000	Hands-On Tech Program	1925 Winchester Blvd Suite 109, Campbell, CA 95008	The InternalDrive Foundation's Hands-On Tech outreach program, which was established in 2001, allows us to narrow the gap by engaging underserved minority middle school and high school students through its Hands-On Tech outreach program.
San Jose Conservation Corps & Charter School	\$	15,000	YouthBuild San Jose	2650 Santer Rd, San Jose, CA, 95111	YouthBuild addresses three of Silicon Valley's most pressing needs:(a)improving basic literacy, math and science education, and work skills for minority, disadvantaged, youth.
Child Abuse Prevention Agency	\$	15,000	In School Safety Programs	P.O. Box 8019, Fremont, CA 94538-0619	To prevent child abuse in our community by educating teachers, parents and children in abuse prevention strategies at tactics.
American Red Cross Santa Clara Valley Chapter	\$	10,000	Fire Assistance Fund	2731 North First Street, San Jose, CA 95134-2029	The objective of the Red Cross Emergency Services is to provide immediate relief to victims of disasters. Locally, in addition to earthquakes and floods, the disaster relief we provide is principally to victims of residential fires.
Magic Theatre, Inc.	\$	10,000	Young California Writers Project	Fort Mason Center-Bldg D, San Francisco, CA 94123	Since 1993, the Magic Theatre has nurtured creativity and enhanced literacy in public high school classrooms through the Young California Writers Project. This ten- to twelve-week residency helps bring much-needed enrichment to schools that lack funding for the arts.
Worktable for Opportunity	\$	10,750	Suits, Success, and Self-Sufficiency	1321 Mt Pleasant Rd, Walnut Creek, CA 94596-4811	During an initial fitting in our Dressing for Success program, each client meets individually with a specialist who advises the client how to dress in a professional environment.
St. Vincent de Paul Society of Santa Clara County	\$	10,000	County-wide Emergency Services	749 Story Road, San Jose, CA 95122	Providing emergency shelter and transitional housing for battered women and their children to stop the intergenerational cycle of domestic abuse.
Project Transition, Inc.	\$	5,000	Welfare to Work - Corporate Training Program	7633 MacArthur Blvd, Oakland, CA 94621-1416	Since 1998, Project Transition has provided high level job training, placement and retention amongst the economically challenged Welfare to Work constituency; our job placement and retention has been recognized as a change agent in the immediate community.

Organization Legal Name

Grant Amount

Organization Address

Line Item Program Summary

Organization Legal Name	Grant Amount	Organization Address	Line Item Program Summary
Girl Scouts of Santa Clara County	\$ 16,000	1310 S Bascom Ave, San Jose, CA 95128-4502	In-School Scouting Science Program in low-income schools.
Family Builders by Adoption	\$ 7,500	528 Grand Ave, Oakland, CA 94610-3515	The Former Family Project provides services to children and families to continue to support a family's stabilization and growth throughout the adoption process. Services include: parent training and workshops, support groups for parents, community building.
OBUSGS	\$ 10,000	1724 Metale Parkway #5, Oakland, CA 94607	OBUSGS brings more than 400 elementary school children each year into their school garden to learn firsthand about a variety of environmental science topics including photosynthesis, germination, harvesting, composting, and the role that birds, insects and other animals play in the environment.
Shelter Against Violent Environments (SAVVE)	\$ 12,500	38155 Liberty St Rm C310, Fremont, CA 94538-1513	Preparing homeless battered women for the job market through job skills education classes.
Refugee Transitions	\$ 15,000	2647 International Blvd, Suite 204, Oakland, CA 94601	Improving the civic participation and computer skills of the most technologically and socially isolated members of the refugee and immigrant community in the Bay Area.
Resource Area For Teachers	\$ 25,000	1355 Ridder Park Dr, San Jose, CA 95131-2366	Providing training and materials that teachers will take back to the classroom as math, science, and technology hands-on teaching tools.
Career Resources Development Center	\$ 10,000	655 Geary St, San Francisco, CA 94102-1645	Training program in the hospitality services field for low-income individuals with limited English.
Arts Council Silicon Valley	\$ 10,000	4 North Second Street, Suite 210, San Jose, CA 95113	Bringing professional artists to at-risk youth, ages 13-18, within local educational and mental healthcare facilities.
Youth and Family Enrichment Services	\$ 15,000	610 Elm Street, Suite 212, San Carlos, CA 94070	Providing independent living skills and training programs for homeless youth ages 16-19.
San Jose Multicultural Artists Guild	\$ 7,000	1700 Alvin Rock Ave, Suite 265, San Jose, CA 95116-1301	Staging productions that educate at-risk, under-served youth about the performing arts, raising teen self-esteem through hands-on participation and creating role models to youth participants.
Capofino Community Services, Inc.	\$ 15,000	10104 Vesia Drive, Cupertino, CA 95014	Serving extremely-low to low-income residents and homeless people by providing food, clothing, shelter, emergency cash assistance, information/counsel, and case management.
Partners In School Innovation	\$ 25,000	1060 Tennessee St Fl 2, San Francisco, CA 94107-3016	Was believe that in order to achieve our nation's promise of equal opportunity for all citizens, we must address the improvement of our public education system and in particular how the system serves the specific needs of children of poverty.
Community Association for Rehabilitation	\$ 15,000	925 E Charleston Road, Palo Alto, CA 94306	Assisting adults with developmental disabilities in becoming self-sufficient through job development services.
Conard House	\$ 25,000	1385 Mission St, Suite 200, San Francisco, CA 94103-2905	Training Program to prepare participants to work as desk clerks and to develop a self-sustaining infrastructure for participants.
St. Vincent de Paul Society	\$ 15,000	425 4th St #103, San Francisco, CA 94107-1208	The Riley Center operates an emergency shelter and transitional housing program for battered women and their children. The goal of the Riley Center Children's Program is to provide a safe environment and supportive, targeted services to help children survive.
Raphael House of San Francisco	\$ 10,000	1085 Sutter St, San Francisco, CA 94109-5817	Focusing on the children of Raphael House clients, providing food, clothing, medical attention, and mental health services as part of the hearing process.
Telegraph Hill Neighborhood Association	\$ 10,000	660 Lombard Street, San Francisco, CA 94133	Engaging children grades K-5 in 20 hours of weekly structured tutorial and recreation time to improve academics and provide safe after-school activity.
Lenders for Community Development	\$ 15,000	111 W Saint John St Ste 710, San Jose, CA 95133	Developing new resources to address the critical need for affordable housing on the Peninsula.
La Raza Centro Legal	\$ 15,000	474 Valencia St, Ste. 295, San Francisco, CA 94103	Helping low-income parents prevent homelessness and improve their living conditions.
Hospice of the Valley	\$ 14,500	1180 S. Bascom Avenue, Suite 7A, San Jose, CA 95128	Providing compassionate end-of-life care to anyone with six months or less to live, regardless of the ability to pay.
Crisis Support Services of Alameda County	\$ 12,000	P.O. Box 3120, Oakland, CA 94609	Presenting education programs in 324 classrooms designed to prevent suicide in young people by teaching them to be able to ask for help when feeling hopeless.

Organization Legal Name	Grant Amount	Project Title	Organization Address	Top Line Program Summary
South County Neighborhood Diabetes Preparedness Project, Inc.	\$ 4,000	Hispanic Community Diabetes Preparedness Educator Outreach	P. O. Box 1896, Morgan Hill, CA 95036-1896	CA Responding to the need to improve outreach Diabetes Preparedness to the Hispanic Community through an education program.
Big Brothers Big Sisters of Santa Cruz County	\$ 15,000	Mentoring Service Enhancement & Expansion	1000 41st Ave Ste 1, Santa Cruz, CA 95062-4473	Providing mentoring relationships to at-risk youth to keep them in school and out of the criminal justice system.
Women's Initiative for Self Employment	\$ 10,000	Technology Upgrade Project	1300 Markol St Ste 113, San Francisco, CA 94102-5403	Bringing the digital divide by increasing technology access to women participating in the program.
Eastor Seals Bay Area	\$ 15,000	Aquatic Arthritis Programs at Easter Seals in San Jose	730 Emery Way, San Jose, CA 95128	Providing Warm-Water Programs for people with disabling athletic conditions, resulting in increased mobility and independence that cannot be achieved with other forms of exercise.
St. Vincent de Paul Society of San Mateo County	\$ 20,000	Emergency Assistance Program	50 North B Street, San Mateo, CA 94401-3917	Meeting the most basic human needs (food and shelter assistance, food, medicine, clothing, etc.) when people have serious difficulty meeting those needs themselves.
Project High Expectations Learning Program	\$ 15,000	Project H.E.L.P. - Project H.E.L.P. Math and Literacy Centers	809 Fontrose Ave, Sunnyvale, CA 94086	Providing early academic intervention targeted to low income, underachieving, elementary-aged public school students.
Recording For The Blind & Dyslexic	\$ 15,000	Learning Through Listening Program	488 West Charleston Road, Palo Alto, CA 94306	Furthering the expansion of the digital audio textbook program into underserved schools in San Mateo and Santa Clara Counties.
San Francisco Food Bank	\$ 15,000	Neighborhood Grocery Network	900 Potrero Avenue Ave, San Francisco, CA 94107-3446	29 Neighborhood Grocery Network Pantries are part of the communities they serve, providing a no-cost alternative to hunger for San Francisco's low-income children, families and seniors.
Shakespeare - San Francisco	\$ 10,000	Midnight Shakespeare	1560 Davidson Street, San Francisco, CA 94124	Offering at-risk urban youth the opportunity to learn communication skills and develop self-esteem, discipline, tolerance and a sense of community through the study and performance of Shakespeare.
Rubicon Programs Inc.	\$ 20,000	Fathens at Work	2260 Basset Ave, Richmond, CA 94804-1815	Serving young, very low income, non-custodial fathers to help them achieve economic self-sufficiency and reconnect with their children.
NAIDeY	\$ 20,000	NAIDeY AmeriCorps Bridge Project - Oakland	15707 Rockfield Blvd Suite 110, Irvine, CA 92618	Addressing the key equity areas of technology access, teacher skill development, student technology proficiency, and community capacity building in 5 schools in the Oakland Unified School District.
YMCA of the Mid-Peninsula, Eeel Palo Alto YMCA	\$ 10,000	East Palo Alto YMCA's Youth & Government Program	4151 Middlefield Road, Suite 211, Palo Alto, CA 94303	Building strong communities through youth engagement in citizenship and hands-on learning projects.
East Bay Center for the Performing Arts	\$ 15,000	Art in Public Education Initiative	339 14th Street, Richmond, CA 94801-3105	Integrating arts and core academics at schools serving highly diverse, predominantly low-income populations, and strengthening the link between after-school enrichment and in-school arts activities.
Digital Clubhouse Network	\$ 25,000	Digitally Aided Producers Project	1252 Town Center Ln, Sunnyvale, CA 94086-0147	Teaching teens responsible citizenship through technology training to improve the quality of life in their community, including service projects.
Services for Brain Injury	\$ 10,000	Adult Day Health Program for Acquired or Traumatic Brain Injury	2731 North First St, Suite 100, San Jose, CA 95134	Providing clients with speech, occupational therapy, exercise, and independent living skills.
The National Foundation for Teaching Entrepreneurship	\$ 17,500	Northern California Schools Entrepreneurship Initiative	275 Fifth Street, San Francisco CA 94103	Building a sustainable entrepreneurship program in schools with a focus on mathematics, reading, writing, critical thinking, problem-solving, and decision-making skills to promote academic success and consultative parsona behavior.
KIDPOWER/TEENPOWER/FULLPOWER International	\$ 10,000	Silicon Valley Violence Prevention Project for K-12 Youths in Public Schools - Phase III	PO Box 1212, Santa Cruz, CA 95061-1212	Integrating violence and abuse prevention programs into the curricula and standard practices of public schools Silicon Valley.
Community Health Partnership of Santa Clara County	\$ 15,000	3rd Edition of the Women's Health Resource Directory	PO Box 21840 (physical address: 614 Tully Rd, S.J, CA 95161-2184)	Producing a health booklet for diverse populations of low-income women in Santa Clara County enhancing their access to utilization of health care services.
California Alliance of African American Educators	\$ 18,000	Dr. Frank S. Greene Scholars Program	P. O. Box 3134, San Jose, CA, 95158	Increasing the success rate of African American students in the study of science.
Community Technology Alliance	\$ 15,000	HelpSCC	115 E Gish Rd 222, San Jose, CA, 95112-4760	Linking those in need to appropriate services, this searchable online directory offers over 1,700 health and human care referrals in Santa Clara and Santa Cruz Counties.
TapFund, Inc.	\$ 10,750	Bay Area Service Grant Program	446 Gary Street, San Francisco, CA 94102	Offering NPOs marketing and technology services that are staffed and managed by skilled volunteers from the business community. These services help NPOs expand their efforts to better articulate their value to potential donors and clients.

Organization/Lead Name Grant Amount Project Title Top-Line Program Summary

Mission Dignity/Dignity of Men Nonprofit Educational Corporation \$ 15,000 Mission Dignity Youth-led College and Career Education Resource Center 650 Alabama Street # 202, San Sulpitaring education and literacy among low income, first generation college-bound youth through youth-led programs and services. 650 Alabama Street # 202, San Francisco, CA 94110

Youth-Community Service \$ 14,000 Community Service and Leadership Program 4000 Hildredfield Road, D-3, Palo Alto, CA 94303 Bring together 125 middle and high school youth each week from six schools in East Palo Alto, Menlo Park, and Palo Alto to identify and learn about community issues and implement projects to address those needs.

National Engineers Week Foundation \$ 11,000 San Francisco Future City Competition 1420 King St, Alexandria, VA 22314-2750 Providing engineering education and teacher/student training to underserved middle schools to further interest and education in the field of study.

Shalom Bayit \$ 10,000 Shalom Bayit, Fortmaton/South Bay Outreach to Battered Women PO Box 10102, Oakland, CA 94610 Expanding domestic violence outreach and direct services in San Mateo and Santa Clara counties to victims of abuse as well as improving coordinated community response.

Young Audiences, Inc. of San Jose and Silicon Valley \$ 10,750 Arts for Learning 173 North Meridian Avenue, Suite J, San Jose, CA, 95126 Providing arts education to low-income schools to maximize student learning through classroom artist residencies and address teacher needs through live and web-based professional development.

Tides Center/World PULSF \$ 8,500 Young Ambassadors Service Learning Initiative 1203 Presentation Park Way #300, Oakland, CA 94612 Expanding a model service learning curriculum that involves youth in a series of hands-on volunteer and educational activities to promote civic engagement and learning about diverse neighborhoods and community issues.

Marine Science Institute \$ 10,000 Discovering Our Bay 500 Discovery Pkwy, Redwood City, CA 94063-4748 Providing 13 educational Discovery Voyages and 24 tent programs such that students can discover science in the water front sets through curriculum that meets the science requirements of schools.

Upperworld Global \$ 15,000 Leveraging the Upperworld Global Network through P.O. Box 617, Santa Cruz, CA 95108-0601 Providing training, support, and transitional employment to homeless and very low-income women providing basic needs to allow them to focus on setting job training and personal goals.

Homeless Garden Project \$ 15,750 Women's Organic Flower Enterprises PO Box 1436, San Jose, CA 95108-1436 Supporting resources and providing the tools needed to empower girls to design, lead, fund, and implement social change projects that tackle problems and move the girls from being spectators to leaders.

Girls For A Change \$ 15,000 Girls For A Change 230 San Anthonio Circle, Mountain View, CA 94040 Providing artists-in-residence class room programs to develop creative and critical thinking skills.

Community School of Music and Arts \$ 6,000 Music in Action with Artists-in-Residence 330 Ellis Street, San Francisco, CA 94102 Providing living wage job training and other employment services to people with significant barriers to employment.

Glide Memorial United Methodist Church \$ 25,000 Glide Training and Employment Services (TAES) 725 Alma St, Palo Alto, CA 94301-2403 Supporting low income residents with resources that will assist them to maintain stability through the support of case management.

Palo Alto Housing Corporation \$ 10,750 SRO Resident Support Services 1366 E 14th St, San Leandro, CA 94578-2538 Building economically disadvantaged girls' confidence and skills and increasing their options for future success through achievement opportunities in math, science, technology and sports.

Girls Incorporated of Alameda County \$ 10,000 Girls Inc. Eureka! Teen Achievement Program 2255 Hayes St 4th Fl, San Francisco, CA 94117-1012 Highlighting disadvantaged teen girls create border lines for themselves through education and mentoring.

Catholic Charities CYO of the Academy of San Francisco \$ 8,000 Eureka! Gms Home's Resiliency and Membership Program 23 E Beach St #203, Watsonville, CA 95074-6838 Assisting with educational programs targeted to minority populations and focusing on developing skills and knowledge to improve business management.

El Palero Community Development Corporation \$ 4,000 El Palero CDC Technology Plan 1388 Sutter Street, Suite 607, San Francisco, CA 94109 Providing "clinics without walls" on the street, at soup kitchens, in parks - anywhere homeless people are found.

San Francisco Community Clinic Consortium \$ 10,000 Street Outreach Services (SOS) 805 W. Olive Avenue, Sinto 550, Sunnyvale, CA 94086 Expanding outreach efforts to make "career readiness" accessible to all youth within the Milpitas and Santa Clara High School Districts.

NDVA Youth Foundation \$ 10,000 Reaching Out to Youth 1100 Shasta Ave, San Jose, CA, 95126 Training parents to become involved in their children's education while partnering with teachers and staff to develop policies and curricula to increase academic performance.

Parents Acting in the Community Together \$ 16,000 Parent Engagement in Public Schools Project: New Public Schools of Choice for Santa Clara County 1450 Chieph Avenue, 2nd Floor, Burlingame, CA 94101 Helping hundreds of children each year to overcome the crisis of homelessness and achieve long-term success.

Shelter Network of San Mateo County \$ 10,000 Haven Family Abuse Children's Program 3024 Willow Pass Road, Concord, CA 94519-2588 Enabling low income people living with HIV/AIDS to have healthier lives through better access to critical health and support services through managed care workers.

New Connections \$ 10,000 HIV/AIDS Services

Organization Legal Name Grant Amount Project Title Organization Address Topline Program Summary

Jewish Vocational and Career Counseling Service	\$	15,000	IT Training Program	225 Bush Street, Suite 470, San Francisco, CA 94104	Helping disadvantaged residents develop the skills and acquire certification necessary for career ladder jobs in IT.
Community Partners for Youth, Inc	\$	20,000	CCPY Step Up	Box 578, San Jose, CA 95108-0578	Creating community partnerships for high risk and underperforming youth to build skills and provide support to discover and achieve their potential.
Coronstone Community Development Corporation	\$	8,000	Data Supported Services Delivery	1395 Bancroft Ave, San Leandro, CA 94677-5103	Improving self-sufficiency outcomes for homeless women through innovation in data collection and evaluation.
Challenge Learning Center	\$	10,000	Youth Leadership and Community Service Program	201 San Anjolie Circle Suite 208, Marinville, CA 94940	Leadership training and community service activities that build developmental assets and leadership capacities of young people to enable them to succeed, healthy, caring, and responsible members of the community.
Music in Schools Today	\$	10,000	Achieving Through Music	582 Market Street, Suite 213, San Francisco, CA 94104	Providing therapeutic intervention for at-risk youth, lowering incidence of violence and other at-risk behaviors while improving academic performance, school attendance, and life skills.
Chabot Space & Science Center Foundation	\$	10,000	Chabot Space & Science Center Student Programs	10000 Skyway Blvd., Oakland, CA 94619	Offering hands-on, innovative science education classes and activities to 50,000 school children annually.
Tenderloin AIDS Resource Center	\$	15,000	Case Management for Homeless and Low-income Tenderloin Residents with HIV	P. O. Box 423930, San Francisco, CA 94142	Facilitating access to housing, medical care, and other vital services for homeless and low-income Tenderloin residents with HIV.
East Palo Alto Mural Art Project	\$	10,000	2003 Fall Mural Program	John W. Gardner Center, Civic Bldg., Rm #402, Sutter St, CA 94305-3084	Teaching community history, while providing teen participants with a positive work experience that will enhance job skill and their ability to interact successfully in a work environment.
Watsonville Family YMCA	\$	10,000	Friday and Saturday Night Hoops Program	27 Sudden Street, Watsonville, CA 95076	Reaching at-risk youth and teens in Santa Cruz County through positive reinforcement, thereby providing an alternative to being on the streets.
Diabetes Society of Santa Clara Valley	\$	10,000	Educational Camps for Santa Clara Valley Children and Teens with Diabetes	1165 Lincoln Avenue, Suite 300, San Jose, CA 95125	Providing educational training and daily intervention to children and teens with diabetes to start a healthy and effective diabetes management lifestyle.
O'Neill Sea Odyssey	\$	12,000	San Jose Learn	2222 East Cliff Drive #68, Sante Cruz, CA 95062	Providing shore-side and on-the-water science classes to students from underserved coastal districts in conservation, navigation, and completion of a community service project.
Community Health Awareness Council	\$	10,000	Middle Schools Violence Prevention	711 Church Street, Mountainview, CA 94041	Providing violence prevention and intervention strategies to reduce risk behaviors leading to violence.
Clear Malee Atterce, Inc	\$	15,000	CMA Food Program	795 Willow Rd, Bldg. 223 D, Menlo Park, CA 94025	Providing 4,339 dinners to the homeless within the community for one year.
Exploratorium	\$	15,000	Children's Educational Outreach Program	3601 Lyon Street, San Francisco, CA 94123-1099	Partnering with Bay Area community organizations, schools, and hospitals to provide free "off site" science and art activities to underserved children ages 4-15.
Juma Ventures	\$	10,000	Business Training Program	131 Stewart Street, Suite 201, San Francisco, CA 94105	Providing job opportunities, training, and long-term support to low-income and at-risk youth in San Francisco.
Camp Fire USA - Gratiot Bay Area Council	\$	25,000	Taen Leadership Corps (TLC)	481 Valley Way, Milpitas, CA 95035-4105	Teaching youth leadership and empowerment to eliminate at risk behaviors.
San Jose Museum of Art Association	\$	15,000	Summer Art Studies	110 South Market St, San Jose, CA 95113-2307	The Summer Art Studies, with the aid of philanthropic corporations such as Cisco Systems, Inc., seek to support San Jose's neighborhoods beginning with our youth. The Studies provide free summer educational experiences, which engage the community's youth in various art projects.
Ascend! Employment Program	\$	5,000	Ascend! Employment Program	4911 Meeprock Avenue, San Jose, CA 95129	The Ascend! Employment Program is a program designed to assist at-risk individuals in Santa Clara County in seeking employment, but particularly the homeless, disadvantaged, and those with troubled backgrounds.
Huckleberry Youth Programs	\$	9,000	Dinner at Huckleberry's	3310 Geary Blvd, San Francisco, CA 94118-3324	At-risk young people who come to Huckleberry Youth Programs for services and reside in our short term shelter, Huckleberry House, are provided with three nutritious meals daily as part of their many shelter services.
Alameda County Community Food Bank, Inc.	\$	10,000	Children's Feed Basket Nutrition Education Program	PO Box 242690, Oakland, CA 94623-1590	The Feed Basket's Children's Nutrition Education Program is an innovative program that teaches hands-on food preparation, food and kitchen safety, and nutrition education to children through a series of weekly workshops.
Rebuilding Together Silicon Valley	\$	8,000	Rebuilding Days 2003	2885 Malee Drive, Ste A, San Jose, CA 95111-2188	RTSV seeks funding from the Cisco Foundation specifically for the rehabilitation of the facilities of Rebuilding Steps to Independence, Inc. (RSI) located in Los Gatos. This educational, non-profit organization is dedicated to serving children with motor disabilities.

Organization Name	Grant Amount	Project Title	Organization Address	Top-Line Program Summary
Community Ventures, Inc.	\$ 10,000	Financial Literacy Program for Santa Cruz County	324 Front St. Santa Cruz, CA 95060	To increase the financial literacy of low-income residents of Santa Cruz County, helping them gain greater self-sufficiency.
Jewish Family and Children's Services	\$ 15,000	Peninsula On the Mark Tutor/Mentor Program	2150 Peet St. San Francisco, CA 94115-3908	Funding for On the Mark Tutor/Mentor Program that matches adult volunteers with at-risk Peninsula youth aged 8 to 18 for weekly one-to-one mentoring providing educational enrichment and an adult role model.
San Jose First Community Services Inc.	\$ 22,000	Job Readiness Program	24 North Fifth Street, San Jose, CA 95112	We are seeking funding to expand one of our core programs, the Job-Readiness Program.
Next Door Solutions to Domestic Violence	\$ 17,000	Next Door	1181 N 4th St, Suite A, San Jose, CA 95112-4945	7-Child Care for our shelter residents critical to our women shelter clients. 7-Group building exercises and activities for our teen program, our new Older, Battered Women's program, and for our shelter children.
A Safe Place	\$ 15,000	Emergency Shelter Program	PO Box 23006, Oakland, CA 94623	A Safe Place's Emergency Shelter Program offers emergency shelter to battered women and their children who are in immediate danger or homeless due to domestic violence.
San Mateo County Historical Association	\$ 6,000	Education	777 Hamilton St, Redwood City, CA 94063-1818	California and local history are a major part of the social studies curriculum for 3rd, 4th, and 5th grade students. The curriculum includes things like: the historical perspectives on how the Gold Rush transformed the local area in which they live.
The Board of Trustees of the Leiland Stanford Junior University	\$ 5,000	Underserved Communities Arts Education Program	517 Lontie Mall, MC 2250, Stanford, CA 94305-2250	Live performance speaks in ways that words alone cannot, and it allows us modes of communication and connects us in ways that can transcend typical social blocks, fears, and prejudices. The objectives of Live!y Arts education and outreach programs for underserved communities.
Peninsula Stroke Association	\$ 15,000	Direct Client Support	3801 Miranda Ave Bldg 6 Rm A152, Palo Alto, CA 94304-1207	Our request seeks funding to enhance and continue our direct client support program, through which we offer e-publication entitled A Resource Booklet for Stroke Survivors and their Caregivers.
The Unity Care Group	\$ 20,000	Transitional Housing for Youth Aging Out Of Foster Care	237 Race Street, San Jose, CA 95128	Our Transitional Housing Program is one of the first of its kind in Santa Clara County. It is designed specifically to address the mental and physical health needs of the most vulnerable population, while helping these kids learn the developmental skills necessary to cope with their surroundings.
Camp Kassem Project	\$ 10,000	Camp Kassem Project	PO Box 20629, Stanford, CA 94309-3775	Camp Kassem is a one-week, overnight summer camp for children whose parents leave or had cancer. It is planned and organized by Stanford University students and is free for all families served. Campers have the unique opportunity to build friendships.
Lupus Foundation of Northern California	\$ 11,000	Community Outreach Project	2835 North First Street, Suite 208, San Jose, CA 95134-2021	According to the 2009 Census, 24% (or 403,401 individuals) of Santa Clara County are Latino with over 68% of them speaking primarily Spanish in their homes. This project provides outreach services to these patients.
San Francisco Girls Chorus	\$ 16,000	SFGC Music Outreach Program	44 Sutter Street, Suite 200, San Francisco, CA 94112	Each year, the Chorus School aims to reach 7,500 students and 5,000 elderly in schools, community centers, and senior centers throughout the Bay Area through our outreach program.
Family Service Agency of San Mateo County	\$ 11,800	Senior Connections Computer Training Program and Older Worker Specials	24 Second Avenue, San Mateo, CA 94401	We are requesting funding for Senior Connections, a computer training program to help older job seekers age 55 learn critical skills to face the challenge of finding and maintaining quality employment.
Jacob's Heart Children's Cancer Association	\$ 10,000	Family & Community Support Services	3040 Prehler Lane, Stryke B, San Jose, CA 95085	When a child is diagnosed with cancer, an entire community is in crisis. Jacob's Heart supports and empowers children with cancer, their families and peers. Our belief that by supporting the family emotionally and financially, they may better support their child.
Eastfield Ming Quong, Inc.	\$ 10,000	Child and Adolescent Mobile Crisis Program	232 East Gish Road San Jose, CA 95112	CACP is a 24-hour mobile crisis intervention service for Santa Clara County children and adolescents under age 18 in acute psychological crisis. It provides multilingual, community-based intervention, evaluation, and referral as appropriate in San Mateo County. 15,000 children are living with their grandparents, aunts, or uncles as an alternative to foster care. Many of these children have suffered school disruptions as well as abuse, neglect, or parental drug exposure. This project provides support to these children.
Edgewood Center for Children and Families	\$ 10,000	Kinship Youth Education Project	1801 Vicente St, San Francisco, CA 94116-2923	
Opera San Jose	\$ 10,000	Let's Make An Opera!	2149 Paoguen Dr, San Jose, CA 95131-1312	Underwriting Opera San Jose's project to produce an original opera.
Bill Wilson Center	\$ 15,000	Independent Living Skills Program	3480 The Alameda, Santa Clara, CA 95050-4333	Outreach services for youth in foster care.
Friends of Parks and Recreation	\$ 6,550	Beach Fleets Community Center School Readiness Program	323 Church Street, Santa Cruz, CA 95060	Beach Fleets is the lowest-income area in the City of Santa Cruz with an estimated population of 1,200 residents. The School Readiness Program was created to address the educational needs of the Beach Fleets neighborhood's preschool age population.
St. Joseph's Center for the Deaf and Hard of Hearing	\$ 10,000	Deaf Families At Risk Program	25680 Campus Drive, Hayward, CA 94542	SACD proposes to expand its current Mental Health Services for Deaf families and children to include counseling and parent education for young teenage mothers, hearing parents with deaf children.
The City Homeless Coalition	\$ 25,000	Sunrise Village Case Management	40846 Fremont Blvd, Fremont, CA 94538-2000	This case management program is the key program that distinguishes The City Homeless Coalition (TCHC) from shelter only programs, such as winter Army-type emergency shelters. The goal of TCHC's program is not to provide emergency shelter only, but to find affordable, permanent housing for displaced persons.
Treasure Island Homeless Development Initiative	\$ 10,000	Treasure Island Food Pantry	410 Palm Ave Bldg 1 Rm 166, Treasure Island, CA 94130-1802	The objectives of the Food Pantry are to provide food and nutritional information, and manage the operation of the new Food Pantry for the formerly homeless and other low-income residents of Treasure Island, particularly those living in families.

Organization Legal Name	Grant Amount	Project Title	Organization Address	Top-Line Program Summary
San Francisco Urban Service Project	\$ 20,000	Service Learning and Community Involvement Teams	1406 Valencia St. San Francisco, CA 94110-3717	FLSP's Service Learning and Community Involvement Teams consist of 29 Corps members who work full-time for ten months at 5 public schools and 6 youth-serving community based organization sites throughout San Francisco.
Contra Costa Crisis Center	\$ 10,000	Youth Violence Prevention Program	PO Box 3364, Walnut Creek, CA 94598-0364	The youth violence prevention program provides a 24-hour school violence hotline, informational trainings on violence prevention to teachers, parents, and students in public middle and high schools in East, West, and Central Contra Costa County.
Dientes Community Dental Clinic	\$ 15,000	Children's Dental Outreach Project	1830 Commercial Way, Santa Cruz, CA 95065	The good news is that dental disease is both treatable and preventable. The objective of our Children's Dental Outreach Project is to provide dental education and treatment to low-income school children, in order to improve their oral health.
San Jose Repertory Theatre	\$ 15,000	Red Ladder Theatre Company	101 Pagan de San Anthonio, San Jose, CA 95113-2803	Since its inception in 1992, Red Ladder Theatre Company (the primary social outreach program of San Jose Repertory Theatre) has been dedicated to serving individuals outside the scope of mainstream services to improve their lives through the dramatic arts.
The Bread Project	\$ 13,000	Bread Project	No. 78, 815 Washington Street, Oakland, CA 94607	This program provides a ladder out of poverty for 48 disadvantaged people a year. It teaches them the baking trade and finds them good jobs in the food industry. It serves immigrants, minorities, youth, incarcerated people, disabled and unemployed.
San Francisco Jazz Organization	\$ 5,000	Jazz in the Middle	3 Embarcadero Center, Lobby Level, SF, CA 94111-4003	Tangling underserved and at-risk middle schools in San Francisco, the SFJAZZ "Jazz in the Middle" (JIM) program works to build students' literacy skills while they simultaneously discover and learn to appreciate jazz.
California Academy of Sciences	\$ 7,500	Careers in Science	55 Concourse Drive, Golden Gate Park, SF, CA 94118-4599	Careers in Science was created in 1999 to expand the Intern Program, which was initiated in 1998 to support young people, particularly those from groups traditionally underrepresented in the sciences.
Community Resources for Science	\$ 10,000	Community in the Classroom	1375 Ada Street, Berkeley, CA 94702	The Community in the Classroom (CIC) program recruits science professionals from diverse backgrounds, and provide the training they need to become science role models in elementary classrooms.
Paducah School Volunteers	\$ 10,000	Helping Children Succeed in School	375 Reina Del Mar, Pacifica, CA 94044-3852	As our focus is to help children with the greatest needs, this program targets children struggling with reading, math and other subjects. As numerous studies show, learning that takes place in early childhood sets the foundation for future academic success.
Stanford Jazz Workshop	\$ 6,500	Jazz Camp Outreach	PO Box 20464, Stanford, CA 94309-0454	Since 1986, SJW has provided tuition-free access to Jazz Camp for a group of financially disadvantaged middle school students from the Alum Rock School District in San Jose. Students are selected by their own Alum Rock teachers in recognition of their talent.
Catholic Charities CYO	\$ 20,000	Meats on Wheels of San Mateo County	2255 Hayes St. 4th Fl. San Francisco, CA 94117-1012	For sixteen years, Catholic Charities' has operated the Meats on Wheels program in San Mateo County. The program contracts with The Area Agency on Aging to deliver meals to residents from Daly City through San Mateo, including the City of Pacifica.
Community Awareness & Treatment Services, Inc.	\$ 10,000	McMillan Drop-In Center Health Clinic	1448 Market St. San Francisco, CA 94102-6004	McMillan Health Clinic provides the City's homeless basic needs healthcare.
The Peninsula Bridge Program	\$ 15,000	Gateway at Crystal Springs Uplands School	PO Box 963, Menlo Park, CA 94026-0963	By bringing together some of the top public and private school teachers and combining them with some of the best educational resources in the Bay Area, Gateway is able to provide low-income middle school students with a study support program.
Community Housing Partnership	\$ 7,500	Employment Training Programs	1010 Market St. San Francisco, CA 94102-3923	Through CHP's three Employment Training Programs - the Training Institute, the Desk Clerk Training Program, and the Maintenance Work Crew Training Program - formerly homeless participants learn basic vocational and work-readiness skills and gain work experience.
Project Open Hand	\$ 10,000	Delivered Meals Program	730 Polk St. San Francisco, CA 94109-7813	Through our Delivered Meals Program, Project Open Hand's team of professional chefs and dedicated volunteers prepares and delivers an average of 1,000 nutritious hot meals to clients' homes each day.
TOTAL SAN JOSE IMPACT GRANTS		\$ 138,800		
TOTAL FISCAL YEAR 2003 GRANTS		\$ 8,037,736		

Cisco Systems Foundation

Information Regarding Grants Programs

Impact Grants are awarded at the San Jose level twice annually, once in the Spring and once in the Fall. Successful applicants can expect to receive their grant funds 3-4 months after the closing date of the cycle in which they applied.

Deadlines: April 30 for the Spring funding cycle; November 30 for the Fall funding cycle. The online application opens on March 1 for the Spring cycle, and on October 1 for the Fall cycle.

How to apply? Completing a grant proposal can be time-consuming, so we ask that you review the following criteria with care before beginning an application. Once you have read the criteria and verified your eligibility, see the yellow box at the upper right to begin the online application process. Please note that we no longer accept paper applications.

San Jose Impact Grant Funding Areas

San Jose Impact Grants support work that advances the three essentials of a strong and self-sufficient community, focusing most heavily on the Access to Education component:

Basic Human Needs: Overcoming the cycle of poverty and dependence (food, shelter, health, community services)

Access to Education: Creating educational opportunity and fostering classroom innovation (educational enrichment for K-12; vocational education; & arts in education)

Note: schools, charter schools, and school districts are not eligible.

Responsible Citizenship: Promoting a culture of volunteerism and social responsibility (volunteerism, civic engagement)

While we do make San Jose Impact Grants in response to acute need, we prefer programs that seek to move from short-term interventions to lasting transformation. As such, we also make grants in the following area:

Technology and Innovation in Nonprofits: Transforming the way nonprofit work is accomplished and supported (programs that address the above issues in a highly strategic, technology-enabled way, or programs that offer a valuable service to the nonprofit sector, e.g. a web-based tool that matches nonprofits to suitable grant programs and sends them auto-reminders before key deadlines)

Criteria for Successful Grant Proposals

When we evaluate grant proposals, our goal is to partner with organizations that maximize the impact of the assets we have to offer, thereby nurturing the development of healthy, self-sustaining, civic-minded communities around the globe. **To that end, we give highest priority for consideration and funding to proposals that can clearly articulate the planned impact of their efforts, as well as the metrics by which that impact would be measured.**

Following is a summary of the criteria we use to evaluate a grant proposal:

- (1) Significant social problem with unmet need
- (2) Innovative approach with potential for broad impact
- (3) Path to sustainability
- (4) Outstanding leadership
- (5) Fit with Cisco goals and values
- (6) Measurability

We encourage you to review the details of this criteria system to help you better understand our values as a grantmaker.

Average San Jose Impact Grant Amounts

The San Jose Impact Grant Program awards cash grants averaging \$10,000-\$15,000 per grant.

Cisco Systems Foundation

Basic Eligibility Criteria for San Jose Impact Grants

Following are the basic requirements for Cisco Impact Grants made at the San Jose level:

Organizational Requirements:

- (1) Organizations must provide evidence that the IRS has (1) recognized them as tax-exempt under Internal Revenue Code Section 501(c)(3), and (2) classified them as public charities.
- (2) As a rule, Cisco does not fund organizations or projects whose overhead expenses exceed 25%. (Organizations or programs whose overhead costs exceed our stated limit are occasionally exempt from this requirement; however, they must be exceptionally aligned with our values and criteria, and they must clearly explain and justify their high overhead costs.)
- (3) Organizations must serve the community at large, leveraging whenever possible their existing resources; resources available in their area of service; and any applicable Cisco resources (funding, technology, employee volunteerism, etc.) that your program may have already secured.

Program/Project Requirements:

- (1) Programs must operate **within 50 miles** of Cisco's San Jose headquarters. The physical headquarters of a program's sponsoring organization need not be within this radius, as long as the *program itself* operates within the specified area.

Are you within the radius? Use Yahoo's map service to find the distance between our headquarters and your organization (or the distance between our headquarters and the site to be served by your program, if applicable). When you click the link below, you will see two sets of address fields: one for the starting address, and one for the destination. Cisco's headquarters address will already be entered in the "Starting Address" fields. Simply enter your organization's address in the "Destination Address" fields, and click "Get Directions." On the screen that follows, the distance between Cisco and your organization will be listed in a table beneath the dark yellow bar. [Find the distance.](#)

Restrictions on Frequency of Funding

- (1) Cisco Impact Grants at the San Jose level are awarded in two cycles each year.
- (2) An organization can only receive funding for **one program once per year**. We ask that organizations coordinate internally such that the organization as a whole only submits one proposal for one program during each funding cycle. Also, if that program is funded, please be sure that no other program within the parent organization applies for funding in the next application cycle.
- (3) Should a parent organization receive funding for three consecutive years for any of its programs, we require a two cycle hiatus before a new grant request will be considered. For example, your organization receives a third year of funding (for any program) as a result of your Fall 2002 application. You may not apply for the Spring 2003 cycle, OR the Fall 2003 cycle. Your organization would then be eligible to apply for funding consideration in the Spring 2004 cycle.

PLEASE NOTE: Eligibility criteria vary for Global and Regional Impact Grants.

Programs/Projects Ineligible for Consideration at the San Jose Level

We cannot consider incomplete proposals or programs/projects that fall outside our funding priorities. In addition, proposals in the following areas are not eligible for a San Jose Impact Grant. Please review this list with care before beginning an application.

General Exclusions:

- Start-up/new programs (i.e. those with less than a year of successful operations)
- Multi-year grants
- General operating expenses
- Proposals that fall outside our stated funding areas
- Incomplete/inaccurate proposals

Cisco Systems Foundation**Schools & Scholarships:**

- Schools or school systems (as opposed to educational enrichment programs, which are eligible)
- Charter schools
- School foundations
- Booster clubs or other fundraising organizations affiliated with particular school(s)
- Colleges/universities
- Scholarships/stipends of any kind within a program

Events:

- Athletic events, competitions or tournaments
- Conferences/seminars
- Festivals, one day events, or similar
- Field trips
- Fundraising events or sponsorships (benefit dinners, walks/runs, golf tournaments, sports teams, etc.)

Philanthropic:

- Capital building funds
- Challenge grants
- Grantmaking organizations (other foundations)

Misc. Exclusions:

- Individuals
- Religious, political, or sectarian organizations

Exceptions may apply. See our "Policy on Religious Proselytizing," below.

- Research projects/programs
-

Written Grant Contract

Grantee organizations are required to sign a written grant contract before payments can be made.

Reporting and Performance Tracking

As noted in the values section of our program overview, we look for grant proposals in which concrete measures of success can be used to assess performance. Organizations that receive funding will be required to register with a soon-to-be-launched online system that will enable them to customize performance metrics for their project and measure their progress over the life of the grant award. Meaningful participation in this process is a requirement for continued funding eligibility.

Policy on the Funding of Equipment

We do not fund the purchase of equipment of any kind. This includes the the purchase of computer hardware or software! The only possible exception would be in a case in which: 1) such resources are leveraged in a strategically innovative manner, thereby extending their impact well beyond everyday/staff use; AND 2) such resources are not available through other, more cost-effective means such as in-kind donation. Applicants must demonstrate that they have thoroughly explored such avenues without success.

Policy on Non-Discrimination

We do not knowingly support grantee organizations that discriminate in their provision of service based on race, color, religious affiliation, sex, sexual orientation, age, disability, physical appearance, national origin, language, educational background, or veteran status – even if the particular program for which funds are requested does not discriminate along these lines. Organizations that are found to discriminate in their provision of service based on any of these criteria may be required to return any grant awards, and may be rendered ineligible for future support.

Cisco Systems Foundation**Policy on Lobbying and other Political Activity**

We require grantee organizations to spend no more than 20% of their total annual expenditures on lobbying¹ or other political² activities. Furthermore, we do not permit our grant funds to be applied to such purposes, and will support only specific programs within such organizations that do not engage in any lobbying or other political activity.

¹ "Lobbying" is defined in Section 4945(e) of the U.S. Internal Revenue Code to mean attempts to influence legislation through grassroots lobbying of the public or direct lobbying of government officials. Certain exceptions exist (e.g., for nonpartisan analysis or invited testimony). "Legislation" includes all matters that may be voted upon by the U.S. Senate or House of Representatives, a state legislature, a local city or county council, an Indian tribal body, or a legislative body in a foreign nation, including votes taken by a committee of such body. Such matters may include votes to approve executive or judicial appointments of public officials as well as new laws or repeal of existing laws. "Legislation" also includes laws voted upon by the people in an initiative, referendum or other vote taken within a national, state, or local area.

² "Political" refers to any payment made or action taken, directly or indirectly, to influence the outcome of any political campaign on behalf of, or in opposition to, any candidate for elective public office, including oral or written statements. Such activity is prohibited for tax-exempt organizations under Section 501(c)(3) of the U.S. Internal Revenue Code.

Policy on Religious Proselytizing

Cisco is committed to providing an open, diverse, and nondenominational working environment. That said, a direct service program run by a faith-based organization may be eligible, provided that the program's beneficiaries are not encouraged or required to learn about, adhere to, or convert to that organization's religious doctrine as a condition of receiving service.

Policy on Non-Support of Violence and Terrorism

It is our mission to fund nonpartisan service organizations that adhere rigorously to fundamental human rights principles. We do not knowingly support grantee organizations that endorse, support, or promote violence, terrorist activity, or related training, whether through their own activities or indirectly through their support of, support by, or cooperation with, other persons and organizations engaged in such activities. We require our grantees to confirm that they do not engage in or support such activities, and we vet potential grantees with care. If a grantee appears to be in violation of this policy, we will suspend funding immediately and require the grantee to freeze grant funds until we have investigated the matter. If our investigation discloses violations of this policy, we will require the grantee to return all grant funds; we will classify the grantee as ineligible for future funding; and we will take such other steps as the law may require.

Policy on Board Review and Approval

We require applicants to certify that the chairperson or at least one officer of the organization's board has reviewed the grant proposal and that the organization's board is aware of the application and supports its submission. We also require applicants to certify the accuracy of the proposal and to confirm that the organization complies with the policies stated on this web site.

Policy on Reviews of Accuracy/Compliance

All applicants are subject to reviews of their representations in their grant applications, their compliance with the policies stated above, and, if applicable, their adherence to the terms of the grant contract. If such a review reveals significant inaccuracies or violations of the policies stated above, or if an organization does not cooperate with the review, the organization may be required to return any granted assets and forfeit future funding eligibility.

Please be sure you have reviewed the most recent criteria available on this web site, and that you are using our online application form. We regret that we cannot accept legacy paper forms. Application guidelines and requirements are subject to change without notice, and become effective immediately upon posting to this web site. The interpretation and application of these policies is wholly within the discretion of Cisco Corporate Philanthropy and the Cisco Systems Foundation. Furthermore, all grants are made at the discretion of Cisco Corporate Philanthropy and the Cisco Systems Foundation. Qualification under the policies listed above does not entitle an organization to receive a grant. We reserve the right to decline to make any grant requested.

Statement 16
Part VII-B, Question 1(a)(3)

During the fiscal year ending July 31, 2003, Cisco Systems, Inc. (the Corporation) provided the full-time equivalent of two employees to Cisco Systems Foundation (the Foundation). The Foundation did not reimburse the Corporation for these employees. Moreover, the Corporation provided the Foundation with space rent free. The corporation is a disqualified person with respect to the Foundation under U.S. Treasury Regulation Section 53.4941(d)-2(d)(3). The furnishing of goods and services by a disqualified person free of charge is not an act of self dealing.

Statement 17
990-PF, Part I, Line 6a

The Foundation's investments rose in value during the market run-up of the late 1990's. Significant market adjustments in 2001 and 2002 caused the value of many of the Foundation's investments to decline, resulting in large unrealized capital losses in some of the Foundation's investment accounts. The Foundation changed two investment managers in the current fiscal year. As a result of these changes, the Foundation liquidated funds and realized previously unrealized losses in its investment accounts.

Cisco Systems Foundation

STATEMENT 18
FORM 990-PF
SUPPLEMENTAL INFORMATION

CISCO SYSTEMS FOUNDATION

Reconciliation of Revenue per Audited Financial Statements with Revenue Reported on Form 990-PF, Return of Private Foundation	
Total revenue per audited financial statements	\$ 10,276,346
Amounts included in the audited financial statements but not included in line 12, column (a), Form 990-PF	
Net unrealized gains on investments	(12,223,029)
Investment management fees	558,307
Total revenue per line 12, column (a), Form 990-PF	\$ (1,388,376)

Reconciliation of Expenses per Audited Financial Statements with Expenses Reported on Form 990-PF, Return of Private Foundation	
Total expenses per audited financial statements	\$ 13,076,001
Amounts included in the audited financials statements but not included in line 26, column (a), Form 990-PF	
Investment management fees	558,307
Total expenses per line 26, column (a), Form 990-PF	\$ 13,634,308

Cisco Systems Foundation

STATEMENT 19
FORM 990-PF
SUPPLEMENTAL INFORMATION

CISCO SYSTEMS FOUNDATION

Reconciliation of Grants per Books to Grants per Disbursements for Charitable Purposes	
Grants per line 25(a) (Per books)	\$ 12,419,815
Plus:	
Grants payable beginning of year	5,321,587
Less:	
Grants payable end of year	(6,310,581)
Adjust:	
Return of prior year grants	9,325
Grants per line 25(d) (Disbursements for charitable purposes)	\$ 11,440,146