

CALIFORNIA VOLUNTARY CARBON MARKET DISCLOSURES ACT  
CISCO SYSTEMS, INC. 2026 DISCLOSURE

Cisco Systems, Inc. ("Cisco") provides this disclosure pursuant to the California Voluntary Carbon Market Disclosures Act (VCMDA).

Cisco has established a goal to reach net zero greenhouse gas (GHG) emissions across its value chain by 2040. Cisco intends to achieve its net zero goals by reducing its absolute Scope 1, 2, and 3 emissions by 90% compared to its fiscal 2019 base year and by neutralizing any remaining emissions by removing an equal amount from the atmosphere. This goal was validated by the Science Based Targets initiative (SBTi) in 2022.

**VCMDA Section 44475.2 Disclosure**

**How Cisco measures interim progress towards the 2040 goal to reach net zero emissions across our value chain**

Cisco's strategy to achieve its net zero goal includes:

- Continuing to increase the energy efficiency of Cisco's products through innovative product design
- Accelerating use of renewable energy
- Embracing hybrid work
- Investing in carbon removal solutions
- Further embedding sustainability and circular economy principles across Cisco's business

Cisco uses fiscal 2019 as its base year for its 2040 net zero goal. The primary unit Cisco uses for Scope 1, Scope 2, and Scope 3 emissions reporting is metric tonne of carbon dioxide equivalent (metric tonne CO<sub>2</sub>e), and Cisco reports progress it is making on its net zero goal through the following near-term targets:

- Reduce absolute Scope 1 and Scope 2 emissions 90 percent by fiscal 2025;<sup>1</sup> and
- Reduce absolute Scope 3 emissions from purchased goods and services, upstream transportation and distribution, and use of sold products by 30 percent by fiscal 2030.<sup>2</sup>

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<sup>1</sup> Cisco purchased verified voluntary carbon removals in support of our fiscal 2025 goal to neutralize the residual emissions from our operations.

<sup>2</sup> Compared to fiscal 2019. The baseline and progress reported for our fiscal 2030 goal includes a subset of Scope 3 Category 1 (purchased goods and services from manufacturing, component, and warehouse suppliers), a subset of Scope 3 Category 4 (upstream transportation and distribution from Cisco purchased air transportation), and all of Scope 3 Category 11 (use of sold products).

Cisco uses the GHG Protocol Corporate Accounting and Reporting Standard as the basis for our Scope 1 and 2 emissions calculations and the Greenhouse Gas Protocol Technical Guidance for Calculating Scope 3 Emissions (version 1.0) for our Scope 3 emissions calculations.

Cisco tracks and publicly reports progress on its interim targets annually on Cisco's [Purpose Reporting Hub](#).

### **Third-party verification of Cisco's Data**

Each year, independent third parties provide limited assurance reviews of our GHG Scope 1-3 emissions, selected goals, energy consumption, renewable electricity percentage, biogenic emission, carbon removals, water, and waste data. Please refer to the [Data and Assurance](#) page of our Purpose Reporting Hub for additional information.

### **VCMDA Section 44475.1 Disclosure**

Companies with validated SBTi targets focus on emissions reduction and can use permanent carbon removal and storage to neutralize no more than 10% of their base year emissions. (Note: this may sometimes be referred to as a carbon offset or carbon credit). When investing in projects that generate carbon removals, Cisco intends to evaluate and select projects that demonstrate additionality; are designed for durable/permanent carbon storage; do not shift the cause of the GHG emissions to another location; do not negatively impact local communities, people, and ecosystems; are quantified using existing standards and are verified by a third party; and do not allow for double counting.

These criteria are derived from external bodies, such as the [Integrity Council for the Voluntary Carbon Market](#) (ICVCM)'s Core Carbon Principles, among others.

*Below is a list with details regarding Cisco's carbon removal projects in scope of the VCMDA.*

Project name	Seller name	Registry name	Project ID	Project location	Project type	Standard used	Methodology	Third-party verification
Improving rural livelihood through agroforestry practices in Punjab, India - I	Department of Forests and Wildlife Preservation, Punjab	Verra	2552	Punjab, India	Removal: Agriculture, Forestry and Other Land Use	VCS (Verified Carbon Standard)	AR-ACM0003: Afforestation and reforestation of lands except wetlands (Version 02.0)	Carbon Check India Pvt. Ltd.
Indian sundarbans mangrove restoration	Livelihoods Fund SICAV SIF	Verra	1463	West Bengal, India	Removal: Agriculture, Forestry and Other Land Use	VCS (Verified Carbon Standard)	AR-AM0014: Afforestation and reforestation of degraded mangrove habitats (Version 3.0).	TÜV SÜD South Asia Pvt. Ltd

This disclosure was prepared as of December 10, 2025, and will be updated annually according to the VCMDA.

## Forward-Looking Statements

This disclosure contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. All statements other than statements of historical facts are statements that could be deemed forward-looking statements. These statements are based on current expectations, estimates, forecasts, and projections about the industries in which we operate. Forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update any forward-looking statement.