

# Contents

- Executive Summary ..... 1**
  - The ASEAN region is a prime target for cyberattacks ..... 1
  - The situation will escalate over time ..... 1
  - An urgent call to action ..... 2
- 1 The ASEAN Region: A Prime Target for Cyberattacks ..... 3**
  - 1.1 ASEAN countries have emerged as launchpads for cyberattacks ..... 5
  - 1.2 Policy preparedness is still nascent with a lack of institutional oversight and limited funding to fortify digital economies ..... 6
  - 1.3 A nascent local cybersecurity industry with shortages of home-grown capabilities and expertise ..... 10
  - 1.4 Perception that cyber risk is an IT risk results in the absence of a holistic approach to cyber resilience ..... 13
  - 1.5 Multiple vendor relationships and product deployments result in operational complexity ..... 15
- 2 The Cybersecurity Challenge is Escalating ..... 17**
  - 2.1 The cybersecurity challenge is likely to get more complex ..... 18
  - 2.2 The exposure for ASEAN’s top companies is \$750 billion and is likely to increase ..... 26
- 3 Call to Action: The Need for an Active Defense Mindset ..... 27**
  - 3.1 Elevate cybersecurity on the regional policy agenda ..... 27
  - 3.2 Secure a sustained commitment to cybersecurity ..... 31
  - 3.3 Fortify the ecosystem ..... 33
  - 3.4 Build the next wave of cybersecurity capability ..... 40
- 4 Conclusion and Next Steps ..... 46**
- Appendix A: Security Maturity Model ..... 50**
- Appendix B: ASEAN Countries Cybersecurity Policy Developments ..... 51**
- Appendix C: The Networking Academy’s Learning Portfolio ..... 52**
- Table of Figures ..... 53**