

Cisco Systems, Inc.

EU Public Country by Country Report

Report on corporate income tax information in
compliance with chapter 10a of Directive
2013/34/EU

FY 2025

Introduction to Country-by-Country Reporting (CbCR).

CbCR was first introduced as best practice by the Organization for Economic Cooperation and Development (OECD) in 2017 for tax risk assessment purposes, and over 100 countries (including the U.S.) have adopted the requirement. CbCR involves taxpayers setting out a tax jurisdictional breakdown of the activities undertaken and certain financial data. Our business activities can vary from jurisdiction to jurisdiction, and we can undertake multiple activities within the same jurisdiction.

On 24 November 2021, the European Union (EU) adopted Directive (EU) 2021/2101, an amendment to Directive 2013/34/EU, to introduce new rules regarding the public disclosure of income tax information by certain undertakings and branches (referred to herein as the EU Public CbCR Directive). The EU Public CbCR Directive entered into force on 21 December 2021, and all 27 EU member states have since transposed it into local law with applicability primarily applying to financial years starting on or after 22 June 2024. Hence, Cisco is required to report for its financial year commencing on 28 July 2024.

Under the EU Public CbCR Directive and corresponding local transpositions, the reporting obligation generally falls on Ultimate Parent Entity (UPE) if it is based in the EU; however, if the UPE is based outside of the EU, the responsibility shifts to its EU-based subsidiaries and branches. As a non-EU based UPE, Cisco has elected the Multiple Reporting Exemption, as defined in Article 48b paragraph 6 of the EU Public CbCR Directive, to fulfill its reporting obligation. Furthermore, Cisco has selected Cisco Systems International B.V., Cisco's EU headquarters, as the EU designated reporting entity. On 29 November 2024, the EU adopted Implementing Regulation 2024/2952 (referred to herein as the Implementing Regulation), which introduced a common template and electronic reporting formats for the application of the EU Public CbCR Directive (CbCR Template), aimed at standardizing the presentation of information for Public CbCR. Cisco has made available this CbCR, following the CbCR Template, in order to comply with the EU Public CbCR Directive as transposed into local law by the EU member states, satisfying the compliance obligations across all relevant jurisdictions in which Cisco operates.

Definitions of terms used in CbCR

Below is a summary of the key definitions used in Cisco's CbCR data that have been prescribed by the OECD and confirmed by the EU Public CbCR Directive.

- **Revenue:** Revenue is equal to the sum of (a) revenues of all the Constituent Entities of the Cisco Group in the relevant tax jurisdiction generated from transactions with associated enterprises, and (b) revenues of all the Constituent Entities of the Cisco Group in the relevant tax jurisdiction generated from transactions with independent parties. Revenues include revenues from sales of inventory, services, royalties, interest, and any other amounts. Revenues shall exclude payments received from other Constituent Entities that are treated as dividends in the payer's tax jurisdiction.
- **Profit (loss) before income tax:** The profit (loss) before income tax for all the Constituent Entities resident in the relevant tax jurisdiction. It excludes payments received from other Constituent Entities that are treated as dividends in the payer's tax jurisdiction.
- **Income tax paid (on cash basis):** The amount of income tax actually paid during the relevant Fiscal Year by all the Constituent Entities resident for tax purposes in the relevant tax jurisdiction. Taxes paid include cash taxes paid by the Constituent Entity, including withholding tax.
- **Income tax accrued (current year):** The accrued current tax expense recorded on taxable profits or losses of the year of reporting of all the Constituent Entities resident for tax purposes in the relevant tax jurisdiction. The current tax expense reflects only operations in the current year and does not include deferred taxes or provisions for uncertain tax liabilities.
- **Accumulated earnings:** The accumulated earnings of all the Constituent Entities resident for tax purposes in the relevant tax jurisdiction as of the end of the year. With regards to permanent establishments, accumulated earnings are reported by the legal entity of which it is a permanent establishment.
- **Number of employees:** The number of employees on a full-time equivalent (FTE) basis of all the Constituent Entities resident for tax purposes in the relevant tax jurisdiction. The number of employees is reported as of the end of the relevant Fiscal Year.

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Basis of preparation of financial data disclosed in Cisco's CbCR

Cisco's CbCR data has been sourced from its consolidation reporting system, which uses U.S. GAAP and is subject to Cisco's financial control processes. Data is reported in USD and rounded to the nearest USD'000.

Under the OECD and EU rules, CbCR is prepared using aggregated financial data which reflects intragroup transactions which are eliminated in Cisco's consolidated financial statements. As a result, the aggregate financial positions disclosed in section 2 of the Report on Corporate Income Tax information may appear different from those disclosed in Cisco's Annual Report. For example, Revenue in Cisco's CbCR consists of both related party and unrelated party revenue. This results in a 'grossed-up' revenue number for CbCR purposes only, which is larger than the revenue figure in Cisco's Annual Report which only includes unrelated party revenue.

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Report on corporate income tax information
in compliance with chapter 10a of Directive 2013/34/EU
(‘country-by-country reporting’)
for the year ending 26 July 2025
Cisco Group

Section 1 – General information

Name and registered office of a single EU subsidiary undertaking which has published the report on income tax information of an undertaking that is not governed by the law of a Member State	Cisco Systems International B.V. Haarlerbergweg 13, 1101 CH, Amsterdam, Netherlands
Name of the ultimate parent of the group / of the standalone undertaking	Cisco Systems, Inc.
Country where the ultimate parent has its registered office	United States of America
Financial Year – start date	28 July 2024
Financial Year – end date	26 July 2025
Reporting currency	USD
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Directive 2011/16/EU (yes/no)?	Yes

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Section 2 – Overview of information on a country-by-country basis

Tax Jurisdiction	Country code	Revenue ¹	Profit (loss) before income tax ²	Income tax paid on cash basis ³	Income tax accrued current year ⁴	Accumulated Earnings ⁵	Number of employees ⁶
Austria	AT	40,725,000	5,557,000	948,000	1,130,000	21,517,000	110
Belgium	BE	207,768,000	15,563,000	4,104,000	9,054,000	312,254,000	313
Bulgaria	BG	12,936,000	1,248,000	242,000	276,000	7,559,000	105
Croatia	HR	4,393,000	524,000	77,000	77,000	7,200,000	18
Cyprus	CY	679,000	93,000	21,000	21,000	1,528,000	4
Czech Republic	CZ	74,623,000	8,780,000	3,381,000	4,400,000	15,915,000	355
Denmark	DK	49,597,000	5,078,000	1,940,000	1,995,000	10,482,000	140
Estonia	EE	4,095,000	724,000	0	0	1,183,000	15
Finland	FI	16,725,000	2,282,000	395,000	437,000	18,682,000	52
France	FR	436,487,000	63,619,000	(5,970,000)	23,124,000	70,748,000	797
Germany	DE	793,096,000	60,516,000	17,974,000	20,733,000	310,739,000	1,263
Greece	GR	19,081,000	1,836,000	807,000	410,000	6,671,000	73
Hungary	HU	11,459,000	909,000	193,000	377,000	9,531,000	61

¹ **Revenue** is equal to the sum of (a) revenues of all the Constituent Entities of the Cisco Group in the relevant tax jurisdiction generated from transactions with associated enterprises, and (b) revenues of all the Constituent Entities of the Cisco Group in the relevant tax jurisdiction generated from transactions with independent parties. Revenues include revenues from sales of inventory, services, royalties, interest, and any other amounts. Revenues shall exclude payments received from other Constituent Entities that are treated as dividends in the payer's tax jurisdiction.

² The **profit (loss) before income tax** for all the Constituent Entities resident in the relevant tax jurisdiction. It excludes payments received from other Constituent Entities that are treated as dividends in the payer's tax jurisdiction.

³ The amount of **income tax actually paid** during the relevant Fiscal Year by all the Constituent Entities resident for tax purposes in the relevant tax jurisdiction. Taxes paid includes cash taxes paid by the Constituent Entity, including withholding tax.

⁴ The **accrued current tax expense** recorded on taxable profits or losses of the year of reporting of all the Constituent Entities resident for tax purposes in the relevant tax jurisdiction. The current tax expense reflects only operations in the current year and does not include deferred taxes or provisions for uncertain tax liabilities.

⁵ The **accumulated earnings** of all the Constituent Entities resident for tax purposes in the relevant tax jurisdiction as of the end of the year. With regards to permanent establishments, accumulated earnings are reported by the legal entity of which it is a permanent establishment.

⁶ The number of employees on a full-time equivalent (FTE) basis of all the Constituent Entities resident for tax purposes in the relevant tax jurisdiction. The number of employees is reported as of the end of the relevant Fiscal Year.

Tax Jurisdiction	Country code	Revenue ¹	Profit (loss) before income tax ²	Income tax paid on cash basis ³	Income tax accrued current year ⁴	Accumulated Earnings ⁵	Number of employees ⁶
Iceland	IS	1,125,000	146,000	33,000	33,000	1,046,000	3
Ireland	IE	130,046,000	24,186,000	2,328,000	2,378,000	(115,158,000)	366
Italy	IT	673,163,000	23,831,000	13,363,000	9,285,000	(335,804,000)	584
Latvia	LV	651,000	(1,000)	0	0	(307,000)	2
Lithuania	LT	917,000	109,000	19,000	19,000	955,000	3
Luxembourg	LU	8,375,000	3,082,000	288,000	266,000	(882,933,000)	12
Malta	MT	717,000	83,000	54,000	54,000	327,000	3
Netherlands	NL	1,467,950,000	33,451,000	32,002,000	34,558,000	5,591,175,000	509
Norway	NO	167,419,000	6,010,000	3,196,000	1,838,000	45,167,000	502
Panama	PA	2,127,000	270,000	201,000	201,000	2,993,000	4
Poland	PL	404,606,000	30,685,000	6,472,000	5,546,000	48,585,000	2,569
Portugal	PT	143,494,000	13,115,000	3,563,000	4,796,000	32,932,000	954
Romania	RO	17,663,000	1,848,000	511,000	377,000	4,546,000	51
Russian Federation ⁷	RU	0	(974,000)	780,000	3,818,000	(590,000)	6
Slovakia	SK	50,949,000	2,496,000	970,000	1,758,000	(3,714,000)	112
Slovenia	SI	3,359,000	(5,781,000)	210,000	210,000	451,000	9
Spain	ES	159,241,000	15,071,000	4,151,000	4,607,000	47,914,000	495
Sweden	SE	137,032,000	13,421,000	3,446,000	2,654,000	(621,075,000)	336
Trinidad and Tobago	TT	1,172,000	108,000	32,000	32,000	1,966,000	6
Turkey	TR	50,403,000	12,387,000	2,467,000	3,604,000	40,111,000	99
Vietnam	VN	15,240,000	1,484,000	422,000	421,000	4,033,000	83

⁷ The data may exclude the impact of certain U.S. GAAP financial adjustments incurred following the shut-down of operations in the Russian Federation.

Tax Jurisdiction	Country code	Revenue ¹	Profit (loss) before income tax ²	Income tax paid on cash basis ³	Income tax accrued current year ⁴	Accumulated Earnings ⁵	Number of employees ⁶
Virgin Islands, British	VG	315,000	271,000	63,000	63,000	2,411,000	0
All other tax jurisdictions (aggregated basis)		120,451,526,000	10,758,985,000	3,793,781,000	1,562,963,000	(6,339,313,000)	76,193

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Section 3 – List of subsidiaries and activities

Member state or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Austria	AT	Cisco Systems Austria GmbH Splunk Services Germany GmbH, Austria Branch	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Belgium⁸	BE	Cisco Systems Belgium BV ⁹ Cisco Technology Belgium BV ¹⁰ Splunk Services Belgium BV ¹¹	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production
Bulgaria	BG	Cisco Systems Bulgaria EOOD	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Croatia	HR	Cisco Systems Croatia Ltd. For Trade	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Cyprus	CY	Cisco Systems Cyprus Ltd.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Czech Republic	CZ	Smartlook.com, s.r.o. Cisco Systems (Czech Republic) s.r.o. Cisco International Limited – organizacni slozka Splunk Services Czech Republic s.r.o.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production
Denmark	DK	Cisco Systems Danmark ApS Cisco Technology Denmark ApS Splunk Services Denmark, filial af Splunk Services Sweden AB	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Estonia	EE	Cisco Systems Estonia OU Splunk Services Estonia OÜ	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services

⁸ The corporate address for all Belgian entities is De Kleetlaan 6A, 1831 Machelen, Belgium

⁹ TIN 0447.138.227

¹⁰ TIN 0524.687.549

¹¹ TIN 0543.697.668

Member state or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Finland	FI	Cisco Systems Finland OY Splunk Services Sweden AB, Suomen sivuliike	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
France¹²	FR	Accedian France SAS ¹³ Cisco Solutions France SAS ¹⁴ Cisco Systems France Sarl ¹⁵ Cisco Systems Capital France SAS ¹⁶ Cisco International Limited, France Branch ¹⁷ Splunk Services France SAS ¹⁸ BroadSoft SAS ¹⁹ Sentryo SAS ²⁰ SignalFx France SARL ²¹	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production / Holding or Managing Intellectual Property / Dormant
Germany	DE	replex GmbH Working Group Two GmbH Cisco Systems GmbH Cisco Systems Capital GmbH Cisco Solutions GmbH Cisco Systems Holding GmbH Cisco Optical GmbH Splunk Services Germany GmbH BroadSoft Germany GmbH ThousandEyes Germany GmbH SignalFx Germany GmbH	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production / Regulated Financial Services / Holding Shares or Other Equity Instruments / Dormant

¹² The corporate address for all French entities is 18-20 Rue de Washington 75008 (Paris), with the exception of Accedian France SAS (37 Boulevard des Capucines 75002, Paris), Splunk Services France SAS (26 rue de Monthonlon, 75009, Paris), Sentryo SAS (77-7 Boulevard de la Bataille, 69100 Villeurbanne), and SignalFx France SARL (36 Rue Du Louvre, 75001 Paris)

¹² TIN 45315469200074

¹³ TIN 45315469200074

¹⁴ TIN 98493145100012

¹⁵ TIN 34916656100192

¹⁶ TIN 44916216300025

¹⁷ TIN 52505014200039

¹⁸ TIN 80251146900040

¹⁹ TIN 48378872500057

²⁰ TIN 80291316000049

²¹ TIN 84792567400016

Member state or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Greece	GR	Code BGP Monoprosopi I.K.E. Cisco Internetworking Systems Hellas S.A.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Hungary	HU	Cisco Systems Hungary Ltd. / Cisco Systems Hungary Servicing and Trading Limited Liability Company Cisco International Limited Magyarországi Fioktelepe	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Iceland	IS	Cisco Systems Island Ehf.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Ireland	IE	Accedian Networks (Ireland) Limited Cisco Systems Internetworking (Ireland) Limited Cisco Systems Finance International Unlimited Company Cisco International Limited, Ireland Branch Splunk Ireland Limited Acacia Communications (Ireland) Limited	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Regulated Financial Services
Italy	IT	Cisco Systems (Italy) S.r.l. Cisco Photonics Italy S.r.l. Splunk Services UK Limited, Italy Branch BroadSoft Italy S.r.l. Fluidmesh Networks S.r.l.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production / Holding or Managing Intellectual Property
Latvia	LV	SIA "Cisco Latvia"	Sales, Marketing, or Distribution / Research and Development
Lithuania	LT	UAB "Cisco LT"	Sales, Marketing, or Distribution / Research and Development
Luxembourg	LU	Cisco Systems Luxembourg International s.à r.l.	Sales, Marketing, or Distribution / Administrative, Management, or Support Services
Malta	MT	Cisco Systems Cyprus, Malta Branch	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services

Member state or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Netherlands	NL	WebEx Worldwide B.V. Cisco Netherlands B.V. Cisco Systems Capital Netherlands B.V. Cisco Systems Services B.V. Cisco Systems Netherlands Holdings B.V. Cisco Systems International B.V. Cisco Systems Management B.V. Cisco ISH B.V. Cisco Dutch Holdings B.V. Cisco Investments B.V. Splunk Services Netherlands B.V. SignalFx Netherlands B.V.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production / Internal Group Finance / Regulated Financial Services / Holding Shares or Other Equity Instruments / Dormant
Norway	NO	Cisco Wood Norway Holdings AS Working Group Two AS Cisco Systems Norway AS Cisco Norway AS Cisco Norway Holdings AS Splunk Services Sweden AB, Norway Branch Cisco International Limited, Norway Branch	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production / Holding Shares or Other Equity Instruments / Dormant
Panama	PA	Cisco Systems Panama S. de R.L.	Sales, Marketing, or Distribution / Administrative, Management, or Support Services
Poland	PL	Cisco Systems Poland Sp. z o. o. Cisco International Limited Sp. z o.o. Oddział w Polsce Splunk Services Poland sp. z.o.o.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Portugal	PT	Deeper Insights Europe, Unipessoal, LDA Cisco Systems Portugal - Sistemas Informáticos, Sociedade Unipessoal, Limitada Cisco International Limited, Sucursal em Portugal	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Romania	RO	Cisco Systems Romania S.r.l.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Russian Federation	RU	Limited Liability Company Cisco Solutions	Dormant
Slovakia	SK	sli.do s. r. o. Cisco Systems Slovakia, spol. s. r.o.	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production

Member state or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Slovenia	SI	Cisco Systems Management B.V., Podružnica Ljubljana	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Spain	ES	Cisco Systems (Spain), S.L. Cisco International Limited, Sucursal en Espana Splunk Services Germany GmbH, sucursal en España	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Sweden	SE	Accedian Networks (Sweden) AB Working Group Two AB Cisco Systems (Sweden) AB Cisco Sweden, filial af Cisco International Limited Tail-f Systems AB Splunk Services Sweden AB NDS Sweden AB Modcam AB SignalFx Sweden AB	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services / Manufacturing or Production / Dormant
Trinidad and Tobago	TT	Cisco Systems (Trinidad & Tobago) Limited	Sales, Marketing, or Distribution
Turkey	TR	Cisco Systems Internetworking Iletisim Hizmetleri Limited Sirketi Cisco Bilgisayar ve Internet Sistemleri Limited Sirketi Cisco Systems Internetworking Iletisim Hizmetleri Limited, Ankara Branch Office	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Vietnam	VN	Cisco Systems Vietnam Limited (Cong Ty Trach Nhiem Huu Han Cisco Systems Vietnam) Cisco Systems Vietnam Limited - Ho Chi Minh City Branch	Sales, Marketing, or Distribution / Research and Development / Administrative, Management, or Support Services
Virgin Islands, British	VG	Lenco International Limited Lenco Technology Group Limited	Holding Shares or Other Equity Instruments / Dormant

Section 4 – Omitted information

Information omitted (if any) for this financial year:

Not the case

Information omitted in previous financial years, which is disclosed in this financial year (if any):

Not the case

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Section 5 – Explanations for material discrepancies between income tax paid and accrued

Explanations on material discrepancies between amounts of income tax accrued during the relevant financial year and amounts of income tax paid on a cash basis as disclosed in Section 2, where applicable at group level, considering where appropriate, corresponding amounts concerning previous financial years:

The variance (if any) between Income Tax Accrued and Income Tax Paid on a cash basis arises primarily from timing differences between financial reporting standards and tax law requirements.

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Cisco Systems, Inc.
San Jose, CA

Asia Pacific Headquarters
Cisco Systems (USA) Pte. Ltd.
Singapore

Europe Headquarters
Cisco Systems International BV Amsterdam,
The Netherlands

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