



Cisco UK Tax Strategy

Cisco recognizes it has a responsibility to contribute and work in partnership with the communities and places in which it has operations. Such responsibility includes ensuring that Cisco pays tax on the appropriate level of profits generated from the activities undertaken in each jurisdiction.

The publication of this Cisco UK Tax Strategy complies with the duty specified in paragraph 16 (2) of Schedule 19 (Publication of Tax Strategies) in Finance Act 2016. This Cisco UK Tax Strategy covers the application of UK legislation to the operations of Cisco and our relationship with His Majesty's Revenue and Customs (HMRC). It is published on behalf of all UK sub-groups, UK companies and UK permanent establishments for the financial year up to the end of July 2026.

Approach to UK Tax

Cisco complies with applicable UK tax laws, treaties, regulations, and other tax guidance. Cisco follows applicable UK tax laws, treaties, regulations, and other tax guidance to ensure that each Cisco UK entity reports the appropriate profit based on their respective functions performed, assets used, and risks assumed.

Approach to risk management and governance arrangements in relation to UK taxation

Cisco employs a global staff that consists of qualified and competent tax professionals with the appropriate experience, expertise, and education in taxation to identify and manage potential tax risks. Cisco invests in ongoing technical tax and general business training and development of its employees. All Cisco tax compliance is undertaken with appropriate diligence and technical expertise. We obtain advice from external advisors to supplement our internal expertise or resources, as appropriate.

Our management of specific tax risks includes:

- i)* Use of a framework to globally analyze and review uncertain tax positions and tax contingencies on a periodic basis under applicable accounting standards. These tax risks are revalidated each quarter under the supervision and review of our external auditors;
- ii)* Continuous monitoring and analyzing domestic and international tax legislation, case law, guidance, and practice;
- iii)* Ongoing review and refinement of the policies and procedures supporting tax compliance; and
- iv)* Regular training of our employees to ensure that our tax decisions and compliance activities continue to be conducted accurately with the appropriate level of expertise and oversight.

In addition, Cisco employees are trained on the importance of compliance and Cisco's compliance framework to ensure that Cisco remains compliant in all areas. This



framework is designed to detect and evaluate compliance issues and take the appropriate action. We reinforce our 'Keep Cisco Compliant' culture through the roles of specialist compliance functions and a strong internal audit function.

Cisco's taxation is the responsibility of Cisco management with oversight by the Cisco Systems, Inc. Board of Directors. The Board has an Audit Committee to assist with that oversight. The Audit Committee reviews financial information which will be provided to the shareholders and others; reviews the systems of internal controls which management and the Board of Directors have established; reviews Cisco's financial and risk management policies; reviews liquidity and capital structure; and oversees Cisco's accounting and financial reporting processes and the external audits of Cisco's financial statements. As part of its responsibilities, the Audit Committee reviews items relating to Cisco's taxation. The senior leadership team of the Global Tax and Customs department informs the Audit Committee so that it is effectively able to fulfill its duties.

The boards of directors of all UK companies¹ within the Cisco group are responsible for the oversight of the financial policies and risk management for their entities, including with respect to tax. The Tax department personnel responsible for UK tax matters regularly inform the statutory directors of the UK legal entities as to tax compliance matters to enable them to effectively fulfill their duties.

Attitude towards UK tax planning in the UK

We undertake appropriate tax planning, consistent with tax laws and principles, and aligned to Cisco's business and operations. Cisco does not transfer value created elsewhere to low-tax jurisdictions nor does it utilise tax havens for tax avoidance.

We utilize UK tax incentives that are appropriate to Cisco's business and are consistent with the policies and goals of the organization offering such incentives. To the extent Cisco obtains an incentive, we fully comply with the requirements of such incentives.

We obtain advice from external advisors to supplement our internal expertise and resources, as appropriate.

Level of risk in relation to UK taxation that Cisco is prepared to accept.

Cisco does not enter into transactions that have no commercial rationale or carry legal or reputational risks either to our relationships with tax authorities, our customers, or the wider communities in which we operate. Cisco only takes tax positions that are reasonable and defensible under UK tax law. Accordingly, our internal governance does not prescribe acceptable levels of UK tax risk.

Cisco prepares its tax returns in compliance with applicable UK tax laws. In instances in which the tax treatment of an issue is not settled, Cisco takes a reasonable and defensible



position within the law. Cisco's UK tax returns are regularly examined by HMRC. In those examinations, the company always seeks to maintain open and cooperative relationships with HMRC. Tax risks may exist if HMRC does not agree with the company's position.

Approach towards dealings with HMRC

Cisco acts with integrity at all times. We place great importance on preserving our positive reputation with governments, regulatory bodies, customers, and other stakeholders globally. Accordingly, Cisco interacts with the UK tax authorities in a transparent and honest manner. This includes compliance, audit defense, Advance Pricing Agreements, disclosures, and documentation. In addition, Cisco pro-actively engages with the UK tax authorities on areas of uncertainty and acts in good faith throughout these discussions.

¹ Cisco has a number of UK sub groups, as defined by the paragraph 19 (2) of Schedule 19 (Publication of Tax Strategies). Our UK Tax Strategy covers all of these UK subgroups, including those headed by:

- Cisco International Limited (including, Tandberg Products UK Limited, Tandberg Telecom UK Limited, Broadsoft Limited, Splunk Services UK Limited & Accedian Networks (UK Ltd));
- Cisco Systems Holdings UK Limited (including Acano (UK) Limited, NDS Finance Limited, NDS Group Limited, NDS Holdings B.V. UK establishment, IMImobile Limited, Healthcare Communications UK Ltd, IMImobile Intelligent Networks Limited, Txtlocal Limited, IMImobile African Holdings Limited, IMImobile South Africa 1 Limited, IMImobile South Africa 2 Limited, Rostrvm Solutions Limited, IMImobile Europe Limited, IMImobile Software Limited, Lenco International Limited, Lenco Technology Group Limited, Tap2Bill Limited, SamKnows Ltd, Deeper Insights AI Ltd & Deeper Insights Solutions Ltd);
- Cisco Systems Limited
- Cisco Systems Finance International (UK establishment);
- AppDynamics UK Limited (including AppDynamics International Limited);
- Meraki Limited;
- Acacia Technologies (UK) Limited;
- Broadsoft UK Holding Company Limited (including Broadsoft UK & Operating Company Limited);