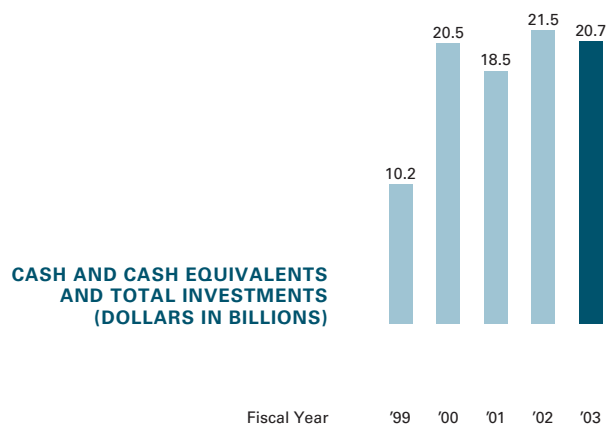
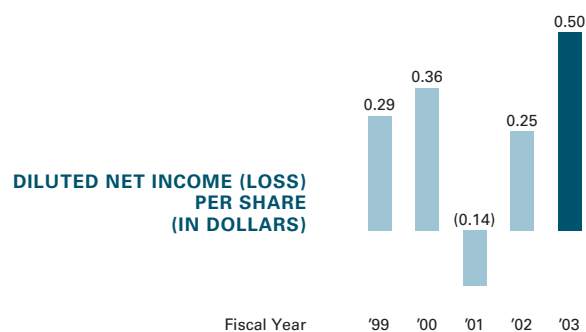
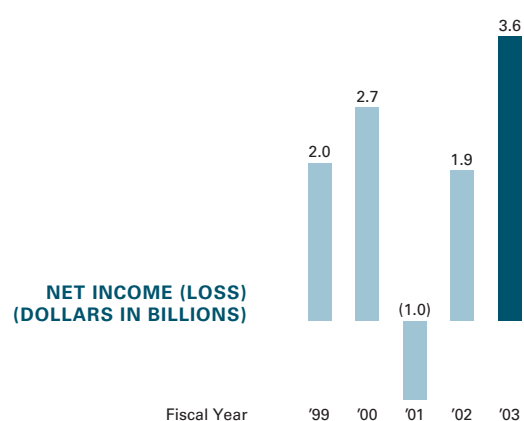
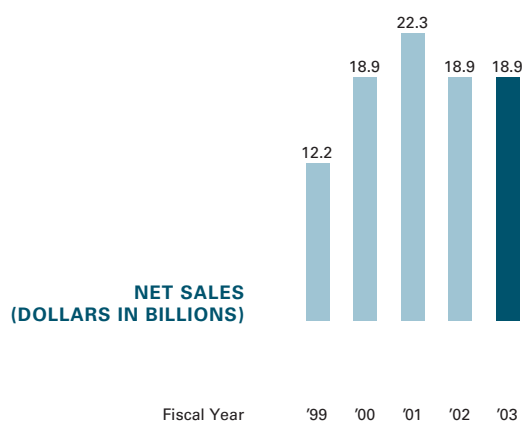


FINANCIAL HIGHLIGHTS



CONSOLIDATED STATEMENTS OF OPERATIONS DATA

(In millions, except per-share amounts)

Years Ended	July 26, 2003	July 27, 2002	July 28, 2001
Net sales	\$ 18,878	\$ 18,915	\$ 22,293
Income (loss) before provision for income taxes	\$ 5,013	\$ 2,710	\$ (874)
Net income (loss)	\$ 3,578	\$ 1,893	\$ (1,014)
Net income (loss) per share—diluted	\$ 0.50	\$ 0.25	\$ (0.14)

CONSOLIDATED BALANCE SHEETS DATA

(In millions)

	July 26, 2003	July 27, 2002	July 28, 2001
Working capital	\$ 5,121	\$ 9,058	\$ 5,483
Cash and cash equivalents and total investments	\$ 20,652	\$ 21,456	\$ 18,517
Total assets	\$ 37,107	\$ 37,795	\$ 35,238
Shareholders' equity	\$ 28,029	\$ 28,656	\$ 27,120