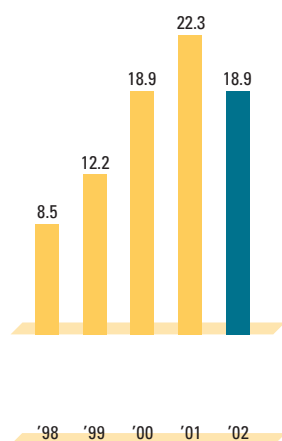


Financial Highlights

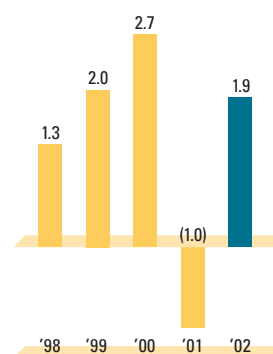
Net Sales

(Dollars in billions)



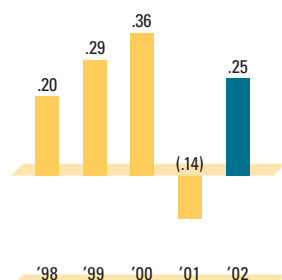
Net Income (Loss)

(Dollars in billions)



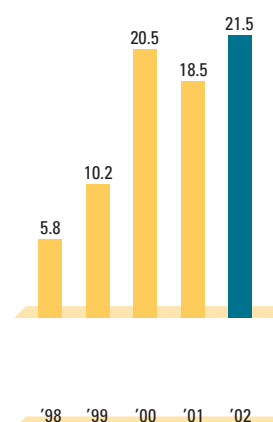
Diluted Net Income (Loss) Per Share

(In dollars)



Cash and Cash Equivalents and Total Investments

(Dollars in billions)



Consolidated Statements of Operations Data

(In millions, except per-share amounts)

Years Ended

July 27, 2002 July 28, 2001 July 29, 2000

Net sales	\$ 18,915	\$ 22,293	\$ 18,928
Income (loss) before provision for income taxes	\$ 2,710	\$ (874)	\$ 4,343
Net income (loss)	\$ 1,893	\$ (1,014)	\$ 2,668
Net income (loss) per share—diluted	\$ 0.25	\$ (0.14)	\$ 0.36

Consolidated Balance Sheets Data

(In millions)

July 27, 2002 July 28, 2001 July 29, 2000

Working capital	\$ 8,309	\$ 4,739	\$ 5,914
Cash and cash equivalents and total investments	\$ 21,456	\$ 18,517	\$ 20,499
Total assets	\$ 37,795	\$ 35,238	\$ 32,870
Shareholders' equity	\$ 28,656	\$ 27,120	\$ 26,497