

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2006

Department of the Treasury
Internal Revenue Service

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year 2006, or tax year beginning 8/01, **2006, and ending** 7/31, **2007**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Cisco Systems Foundation 170 West Tasman Drive San Jose, CA 95134-1706	A Employer identification number 77-0443347	
		B Telephone number (see instructions) 408-525-6111	
		C If exemption application is pending, check here <input type="checkbox"/>	
		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 196,143,804.		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 <input checked="" type="checkbox"/> If the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	650,799.	650,799.	N/A	
	4 Dividends and interest from securities	2,935,182.	2,935,182.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	8,143,808.			
	b Gross sales price for all assets on line 6a	278426852.			
	7 Capital gain net income (from Part IV, line 2)		27,841,457.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Statement 1	264,413.	555,412.			
12 Total. Add lines 1 through 11	* 11,994,202.	31,982,850.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St. 2	28,485.			22,002.
	b Accounting fees (attach sch) See St. 3	84,298.	41,724.		42,574.
	c Other prof fees (attach sch) See St. 4	845,669.	845,669.		
	17 Interest				
	18 Taxes (attach schedule) See Stmt 5	919,453.	61,483.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 6	210,449.	87,911.		115,345.	
24 Total operating and administrative expenses. Add lines 13 through 23	2,088,354.	1,036,787.		179,921.	
25 Contributions, gifts, grants paid Part. XV	9,669,644.			** 8,831,867.	
26 Total expenses and disbursements. Add lines 24 and 25	* 11,757,998.	1,036,787.		9,011,788.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	236,204.				
b Net investment income (if negative, enter -0)		30,946,063.			
c Adjusted net income (if negative, enter -0)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	24,843,846.	2,917,149.	2,917,149.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable	23,184,373.		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Statement 7	96,292,178.	143,874,343.	143,874,343.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule) Statement 8	5,949,037.	17,272,531.	17,272,531.	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe See Statement 9)	11,374,754.	32,079,781.	32,079,781.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	161,644,188.	196,143,804.	196,143,804.	
LIABILITIES	17	Accounts payable and accrued expenses	232,477.	198,238.	
	18	Grants payable	1,086,574.	1,953,351.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe See Statement 10)	9,407,171.	30,312,168.	
	23	Total liabilities (add lines 17 through 22)	10,726,222.	32,463,757.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	127,733,593.	163,680,047.	
	25	Temporarily restricted	23,184,373.		
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	150,917,966.	163,680,047.		
31	Total liabilities and net assets/fund balances (see instructions)	161,644,188.	196,143,804.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	150,917,966.
2	Enter amount from Part I, line 27a	2	236,204.
3	Other increases not included in line 2 (itemize) See Statement 11	3	12,525,877.
4	Add lines 1, 2, and 3	4	163,680,047.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	163,680,047.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Sales of Publicly Traded Securities	P	Various	Various
b 575,000 shs Tibco Software	D	Various	9/15/06
c 300,000 shs CBeyond	D	Various	1/16/07
d 282,649 shs CBeyond	D	Various	Various
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 255,990,805.		247,098,680.	8,892,125.
b 4,956,347.		690,000.	4,266,347.
c 9,229,813.		1,440,000.	7,789,813.
d 8,249,887.		1,356,715.	6,893,172.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			8,892,125.
b			4,266,347.
c			7,789,813.
d			6,893,172.
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	27,841,457.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): [If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8.]	3	27,841,457.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2005	9,502,042.	101,038,363.	0.094044
2004	10,710,091.	104,675,170.	0.102317
2003	8,713,954.	102,142,272.	0.085312
2002	11,894,138.	93,487,923.	0.127226
2001	11,727,100.	114,124,956.	0.102757
2 Total of line 1, column (d)			0.511656
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.102331
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5			135,480,305.
5 Multiply line 4 by line 3			13,863,835.
6 Enter 1% of net investment income (1% of Part I, line 27b)			309,461.
7 Add lines 5 and 6			14,173,296.
8 Enter qualifying distributions from Part XII, line 4			9,011,788.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.		1	618,921.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2.		3	618,921.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	618,921.
6 Credits/Payments:			
a 2006 estimated tax pmts and 2005 overpayment credited to 2006	6a	612,061.	
b Exempt foreign organizations – tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	180,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	792,061.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	173,140.	
11 Enter the amount of line 10 to be: Credited to 2007 estimated tax 173,140. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities Continued

11 a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule. (see instructions)	11 a		X
b	If 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, an annuities described in the attachment for line 11a?	11 b	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>www.cisco.com/go/philanthropy</u>	13	X	
14	The books are in care of <u>Mike Yutrzenka</u> Telephone no. <u>408-525-6111</u> Located at <u>170 West Tasman Drive, San Jose, CA</u> ZIP + 4 <u>95134-1706</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here. <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__ .</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__ .</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered 'Yes' to 6b, also file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Southeastern Asset Management 6410 Popular, Ste 900, Memphis, TN 38119	Asset Management	311,480.
Philadelphia International Advisors One Liberty Place, Ste 1200, Philadelphia, PA 191	Asset Management	199,336.
Daruma Asset Management 60 East 42nd Street, New York, NY 10165	Asset Management	149,163.
State Street Global Advisors One Lincoln Street, Boston, MA 02110	Asset Management	131,644.
State Street Corporation 225 Franklin Street, Boston, MA 02110	Custodial Fees	87,911.
Total number of others receiving over \$50,000 for professional services		2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	116,883,730.
b Average of monthly cash balances	1b	10,204,840.
c Fair market value of all other assets (see instructions)	1c	10,454,887.
d Total (add lines 1a, b, and c)	1d	137,543,457.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	137,543,457.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,063,152.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	135,480,305.
6 Minimum investment return. Enter 5% of line 5	6	6,774,015.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	6,774,015.
2a Tax on investment income for 2006 from Part VI, line 5	2a	618,921.
b Income tax for 2006. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	618,921.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	6,155,094.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	6,155,094.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,155,094.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	9,011,788.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,011,788.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,011,788.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				6,155,094.
2 Undistributed income, if any, as of the end of 2005:				
a Enter amount for 2005 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2006:				
a From 2001	6,065,768.			
b From 2002	7,241,717.			
c From 2003	3,713,013.			
d From 2004	5,617,706.			
e From 2005	5,004,367.			
f Total of lines 3a through e	27,642,571.			
4 Qualifying distributions for 2006 from Part XII, line 4: ▶ \$ 9,011,788.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2006 distributable amount				6,155,094.
e Remaining amount distributed out of corpus	2,856,694.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	30,499,265.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount — see instructions.			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see instructions)	6,065,768.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a.	24,433,497.			
10 Analysis of line 9:				
a Excess from 2002	7,241,717.			
b Excess from 2003	3,713,013.			
c Excess from 2004	5,617,706.			
d Excess from 2005	5,004,367.			
e Excess from 2006	2,856,694.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 for each year listed.					
d Amounts included in line 2c not used directly for active conduct of exempt activities.					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income.					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 17.	N/A	Stmnt 17	Various	8,831,867.
Total				3a 8,831,867.
<i>b Approved for future payment</i> See Statement 14				
Total				3b 1,953,351.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income, Other investment income, Gain or (loss) from sales of assets, Net income from special events, Gross profit from sales of inventory, Other revenue, and Total.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and description. Row 11a describes currency exchange loss attribution. Row 11b describes cancellation of prior year expenses.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

S I G N H E R E	Signature of officer or trustee		Date	Title
	Preparer's signature	Michael Fontanello	Date	Preparer's SSN or PTIN (See Signature in the instrs) N/A
	Firm's name (or yours if self-employed), address, and ZIP code	Fontanello, Duffield & Otake, LLP 44 Montgomery Street, Suite 2019 San Francisco, CA 94104	EIN	N/A
Paid Preparer's Use Only			Check if self-employed <input type="checkbox"/>	Phone no. (415) 983-0200

- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box. **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print <small>File by the extended due date for filing the return. See instructions.</small>	Name of Exempt Organization Cisco Systems Foundation	Employer identification number 77-0443347
	Number, street, and room or suite number. If a P.O. box, see instructions. 170 West Tasman Drive	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. San Jose, CA 95134-1706	

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of **Mike Yutrzenka**
Telephone No. **408-525-6111** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box.
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 6/15, 2008.
- For calendar year _____, or other tax year beginning 8/01, 2006, and ending 7/31, 2007.
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension. The organization requires additional time to compile the information necessary to file a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$ 618,921.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$ 792,061.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs.	8c \$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Carol Higginbotham Title CPA Date 3/12/08

Notice to Applicant. (To be Completed by the IRS)

- We **have** approved this application. Please attach this form to the organization's return.
- We **have not** approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely filed return. Please attach this form to the organization's return.
- We **have not** approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- We **cannot consider** this application because it was filed after the extended due date of the return for which an extension was requested.
- Other _____

Director _____ By: _____ Date _____

Alternate Mailing Address. Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name Fontanello, Duffield & Otake, LLP
	Number and street (include suite, room, or apartment number) or a P.O. box number 44 Montgomery Street, Suite 2019
	City or town, province or state, and country (including postal or ZIP code) San Francisco, CA 94104



Department of the Treasury
Internal Revenue Service
OGDEN, UT 84201-0074

For assistance, call:
1-877-829-5500

Notice Number: CP211A
Date: January 28, 2008

040174.464116.0195.004 1 AT 0.334 530
|||||

Taxpayer Identification Number:
77-0443347
Tax Form: 990PF
Tax Period: July 31, 2007



CISCO SYSTEMS FOUNDATION
170 W TASMAN DR
SAN JOSE CA 95134-1700703

040174

APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

We have received your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above.

We have approved your request and have extended the due date to file your return to March 15, 2008.

Please attach a copy of this letter to your return when you file it. It is evidence that we granted an extension of time to file your return. A copy is provided for your records.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top left of this letter.

Reminder - You May Be Required to File Electronically

Exempt organizations may be required to file certain returns electronically. For tax years ending on or after December 31, 2006, the electronic filing requirement applies to exempt organizations with \$10 million or more in total assets if the organization files at least 250 returns in a calendar year, including income, excise, employment tax and information returns. Private foundations and charitable trusts will be required to file Forms 990-PF electronically regardless of their asset size, if they file at least 250 returns annually. For more information, go to www.irs.gov. Click "Charities and Non-Profits" and look for the "e-file for Charities and Non-Profits" tab.

For tax forms, instructions and information visit www.irs.gov. (Access to this site will not provide you with your specific taxpayer account information.)

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box.
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only.

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization Cisco Systems Foundation	Employer identification number 77-0443347
File by the due date for filing your return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions. 170 West Tasman Drive	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. San Jose, CA 95134-1706	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ Mike Yutrzenka

Telephone No. ▶ 408-525-6111 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box.
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. ▶ . If it is for part of the group, check this box. ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a section 501(c) corporation required to file Form 990-T) extension of time until 3/15, 2008, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ▶ calendar year 20__ or
- ▶ tax year beginning 8/01, 2006, and ending 7/31, 2007.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	792,061.
3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	612,061.
3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	180,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev 4-2007)

Underpayment of Estimated Tax by Corporations

2006

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

Name: **Cisco Systems Foundation** Employer identification number: **77-0443347**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions).....	1	618,921.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1.....	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method.....	2b	
2c	Credit for Federal tax paid on fuels (see instructions).....	2c	
2d	Total. Add lines 2a through 2c.....	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.....	3	618,921.
4	Enter the tax shown on the corporation's 2005 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.	4	560,243.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3.....	5	560,243.

Part II Reasons for Filing – Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220, even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990 – PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.....	9	12/15/06	1/15/07	4/15/07	7/15/07
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column. Special rules apply to corporations with assets of \$1 billion or more (see instructions).....	10	31,775.	46,887.	26,436.	136,263.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15.....	11	127,061.	50,000.	205,000.	230,000.
<i>Complete lines 12 through 18 of one column before going to the next column.</i>					
12 Enter amount, if any, from line 18 of the preceding column.....	12		95,286.	98,399.	276,963.
13 Add lines 11 and 12.....	13		145,286.	303,399.	506,963.
14 Add amounts on lines 16 and 17 of the preceding column.....	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-.....	15	127,061.	145,286.	303,399.	506,963.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-.....	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.....	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.....	18	95,286.	98,399.	276,963.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 – no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (<i>Form 990-PF and Form 990-T filers:</i> Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2006 and before 7/1/2006	21			
22 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 21}}{365} \times 7\%$	22			
23 Number of days on line 20 after 6/30/2006 and before 4/1/2007	23			
24 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 23}}{365} \times 8\%$	24			
25 Number of days on line 20 after 3/31/2007 and before 7/1/2007	25			
26 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 25}}{365} \times \text{_____\%}$	26			
27 Number of days on line 20 after 6/30/2007 and before 10/1/2007	27			
28 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 27}}{365} \times \text{_____\%}$	28			
29 Number of days on line 20 after 9/30/2007 and before 1/1/2008	29			
30 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 29}}{365} \times \text{_____\%}$	30			
31 Number of days on line 20 after 12/31/2007 and before 2/16/2008	31			
32 Underpayment on line 17 <input checked="" type="checkbox"/> $\frac{\text{Number of days on line 31}}{366} \times \text{_____\%}$	32			
33 Add lines 22, 24, 26, 28, 30, and 32	33			
34 Penalty. Add columns (a) through (d) of line 33. Enter the total here and on Form 1120, line 33; Form 1120-A, line 29; or the comparable line for other income tax returns	34			0.

***For underpayments paid after March 31, 2007:** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method		(a)	(b)	(c)	(d)	
20	Annualization periods (see instructions)	20	First 2 months	First 3 months	First 6 months	First 9 months
21	Enter taxable income for each annualization period (see instructions)	21	1,059,156.	1,966,542.	3,503,255.	9,051,062.
22	Annualization amounts (see instructions)	22	6	4	2	1.33333
23	Annualized taxable income. Multiply line 21 by line 22	23	6,354,936.	7,866,168.	7,006,510.	12,068,052.
24	Figure the tax on the amount on line 23 using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	24	127,099.	157,323.	140,130.	241,361.
25	Enter any alternative minimum tax for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period (see instructions)	26				
27	Total tax. Add lines 24 through 26	27	127,099.	157,323.	140,130.	241,361.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	127,099.	157,323.	140,130.	241,361.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	31,775.	78,662.	105,098.	241,361.

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment	
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	31,775.	78,662.	105,098.	241,361.
33	Add the amounts in all preceding columns of line 32 (see instructions)	33		31,775.	78,662.	105,098.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	31,775.	46,887.	26,436.	136,263.
35	Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: Corporations with assets of \$1 billion or more and 'large corporations,' see the instructions for line 10 for the amounts to enter	35	140,061.	169,400.	154,730.	154,730.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		108,286.	230,799.	359,093.
37	Add lines 35 and 36	37	140,061.	277,686.	385,529.	513,823.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions)	38	31,775.	46,887.	26,436.	136,263.

2006

Federal Statements

Cisco Systems Foundation

77-0443347

Statement 1
Form 990-PF, Part I, Line 11
Other Income

Currency Gain/Loss.....	\$	-4,143.
Miscellaneous Income.....		31,685.
Other Investment Income.....		200,567.
Stock Loan Income.....		36,304.
Total	\$	<u>264,413.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees.....	\$ 28,485.			\$ 22,002.
Total	<u>\$ 28,485.</u>	<u>\$ 0.</u>		<u>\$ 22,002.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit.....	\$ 32,000.	\$ 16,000.		\$ 16,000.
Tax Prep, Bookkeeping & Admin Fees.....	52,298.	25,724.		26,574.
Total	<u>\$ 84,298.</u>	<u>\$ 41,724.</u>		<u>\$ 42,574.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management.....	\$ 845,669.	\$ 845,669.		
Total	<u>\$ 845,669.</u>	<u>\$ 845,669.</u>		<u>\$ 0.</u>

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Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax.....	\$ 857,970.			
Tax on Foreign Dividends.....	61,483.	\$ 61,483.		
Total	<u>\$ 919,453.</u>	<u>\$ 61,483.</u>		<u>\$ 0.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Custodial Fees.....	\$ 87,911.	\$ 87,911.		
Filing Fees.....	330.			\$ 330.
Insurance.....	7,499.			7,499.
Outsourcing Services.....	114,709.			107,516.
Total	<u>\$ 210,449.</u>	<u>\$ 87,911.</u>		<u>\$ 115,345.</u>

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Southeastern Asset Mgmt - Stmt Attached	Mkt Val	\$ 39,685,594.	\$ 39,685,594.
Daruma - Statement Attached	Mkt Val	13,557,917.	13,557,917.
Philadelphia Int'l - Statement Attached	Mkt Val	40,110,376.	40,110,376.
Blackrock - Statement Attached	Mkt Val	30,320,768.	30,320,768.
Global Advisors - Statement Attached	Mkt Val	20,199,688.	20,199,688.
Total		<u>\$ 143,874,343.</u>	<u>\$ 143,874,343.</u>

Cisco Systems Foundation

Statement 7

Form 990-PF, Part II, Line 10b

Investments - Corporate Stock

Southeastern Asset Management

Description	Shares	FMV
AON Corp.	52,000	\$ 2,082,080
Cemex S.A.B De C.C Adr	63,947	2,068,046
Comcast Corp. New	71,000	2,416,840
Comcast Corp. New	36,000	942,120
Dell Inc.	180,000	5,034,600
Directtv Group Inc.	81,000	1,815,210
Discovery Hldg Co.	13,500	320,220
Disney Walt Co.	57,000	1,881,000
Ebay Inc.	68,000	2,203,200
Fairfax Finl Hldgs Ltd.	8,500	1,644,750
Fedex Corp.	13,000	1,439,620
General Mtrs. Corp.	46,000	1,490,400
Koninklijke Philips Electrs N	55,000	2,222,000
Level 3 Communications Inc	403,000	2,107,690
Liberty Media Hldg Corp.	102,750	2,152,613
Liberty Media Hldg Corp.	21,150	2,420,618
Sprint Nextel Corp.	105,000	2,155,650
Symantec Corp.	51,428	987,418
Telephone + Data Sys Inc.	18,200	1,208,480
Telephone + Data Sys Inc.	18,200	1,106,560
Yum Brands Inc.	62,000	1,986,480
Total Investments - Southeastern Asset Mgmt		\$ 39,685,594

Cisco Systems Foundation

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stock
Daruma

Description	Shares	FMV
Aftermarket Technology Corp.	19,700	\$ 597,895
Apogee Enterprises, Inc.	17,700	455,952
Bio Rad Laboratories, Inc.	3,800	281,808
Brady Corp	8,600	300,914
Brookline Bancorp Inc. Del.	18,100	185,887
Checkpoint Sys Inc.	23,000	530,610
Covance, Inc.	7,200	508,104
Dentsply Int'l. Inc. New	12,800	467,072
Devry Inc. Del.	18,200	589,680
Diebold Inc.	9,200	466,164
IDEX Corp.	12,449	450,778
Immucor Corp.	14,062	438,172
Lance Inc.	15,000	377,850
Littlefuse Inc.	9,000	293,310
Macrovision Corp.	18,300	435,174
Mine Safety Appliances Co	10,100	461,065
Minerals Technologies, Inc.	6,500	420,355
Mueller Inds. Inc.	9,900	365,112
99 Cents Only Stores	35,500	432,035
Pharmanet Dev Group Inc	19,300	540,400
Quicksilver Res Inc.	12,650	532,818
Republic Svcs. Inc.	11,400	364,230
Spss, Inc.	12,700	521,208
Skillsoft Pub Ltd Co	35,000	297,850
Snap On Inc	8,900	465,737
Symmetry Med Inc	22,500	335,925
3D Sys. Corp. Del.	16,300	332,194
United Fire	8,500	292,570
United Stationers, Inc.	7,700	490,798
Wabtec	11,000	449,240
Warren Res Inc.	44,500	484,160
X Rite Inc	29,100	392,850
Total Investments - Daruma		\$ 13,557,917

Cisco Systems Foundation

Statement 7
 Form 990-PF, Part II, Line 10b
 Investments - Corporate Stock
 Philadelphia Internat'l

Description	Shares	FMV
Telstra Corp	103,340	\$ 276,250
Telstra Corp	84,000	331,067
Woodside Petroleum	12,000	445,090
Zurich Fin Svc Grp	2,000	588,333
Nordea	24,000	388,539
H Lundbeck A S	18,100	470,335
Mobistar	3,000	237,400
Hannover Rueckvers	12,100	544,926
Continental AG	5,200	754,582
E on AG	4,800	760,862
BASF AG	6,244	814,539
Allianz SE	3,600	770,668
Heidelberger Druck	10,400	511,786
Siemens AG	3,400	435,483
Bayerische Motoren Werke AG	6,800	426,594
Banco Santander SA	34,500	657,377
Total SA	7,220	575,987
Casino Guich Perr	4,400	432,146
Lafarge	2,900	497,479
Air France KLM	3,200	145,821
Valeo	11,100	577,077
BIC	2,450	178,181
Sanofi Aventis	8,000	673,474
Axa	19,600	778,859
BNP Paribas	3,880	434,079
Cie De St Gobain	5,700	639,801
Allied Irsih Banks	23,600	626,714
CRH	15,177	683,499
Bk of Ireland	29,400	561,004
Public Power Corp	17,700	534,969
Mediaset	54,400	570,033
Eni	15,500	546,979
Royal Dutch Shell	19,200	752,977
Unilever NV	22,800	697,851
Reed Elsevier NV	28,000	516,659
AKZO Novel NV	6,800	563,610
TNT NV	14,500	626,413
ING Groep NV	17,400	745,980
EMAP	25,000	428,762
Vodafone Group	207,799	633,387
Cattles PLC	41,300	311,357
Aviva PLC	38,900	546,213
Rexam	45,900	469,153
Johnston Pres	50,900	397,952
Prudential PLC	54,500	756,954
Rio Tinto	10,000	732,757

Cisco Systems Foundation

Statement 7

Form 990-PF, Part II, Line 10b

Investments - Corporate Stock

Philadelphia Internat'l

Description	Shares	FMV
Royal Bk Scot Grp	33,300	400,928
Travis Perkins	10,100	389,129
BP PLC	55,241	648,258
Glaxosmithkline	26,783	683,026
Astrazeneca	9,900	514,801
HBOS	21,000	413,715
Techtronic Indistr	104,500	124,178
HSBC Hldgs	35,406	652,814
Hutchison Whampoa	58,000	623,261
Funai Electric Co	3,200	181,145
Daito Trust const	10,500	523,832
Fujitsu	10,000	66,182
Hoya Corp	14,000	444,463
Onward Choldings Co Ltd	22,000	263,117
Kuraray Co	26,300	303,279
Mitcubishi Corp	20,000	594,633
Mitcubishi Gas Chm	33,000	289,355
Nippon Tel+Tel CP	170	735,313
Nitto Denko Corp	10,000	527,443
Nissan Motor co	21,000	224,348
Orix Corp	2,300	555,755
Ricoh co	21,000	455,927
SMC Corp	3,500	466,216
Sumitomo Chemical	76,400	572,366
Takeda Pharmaceutical Co Ltd	8,000	521,396
Toyota Motor Corp	11,800	713,560
Norsk Hydro ASA	17,000	659,843
Telenor ASA	36,100	664,948
Yara International	5,000	135,464
ASSA Abloy	18,700	409,363
Ericsson(LM) Tel	191,000	725,686
Singapore Telecomm	242,250	558,750
		40,092,454
		91
		17,830
		\$ 40,110,376

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Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stock
Global Advisors

Description	Shares	FMV
Asix Capital Holdings Ltd.	5,700	\$ 210,045
AT+T Inc.	5,100	199,716
Aeropostale	12,200	464,576
Aetna Inc.	11,400	547,998
Allstate Corp	5,500	292,325
Altria	2,700	179,469
American Express Co	3,800	222,452
Aon Corp	2,700	108,108
Apollo Group	3,400	200,974
Autozone Inc	4,100	519,921
Bank Amer Corp.	13,800	654,396
CBS Corp Class B	15,300	485,316
Cabot Corp	600	24,228
Career Ed Corp	10,100	299,768
Chevron Corp	7,900	673,554
Cincinnati Bell Inc New	19,000	98,040
Citadel Broadcasting Corp	1,451	7,286
Citigroup Inc.	18,100	842,917
Coach Inc	2,200	100,012
Conocophillips	4,200	339,528
Coventry Health Care Inc.	1,200	66,972
Deluxe Corp	14,900	562,624
Disney Walt Co	18,900	623,700
Discover Finl Svc	2,600	59,930
Embarq Corp	2,000	123,580
Energen Corp	2,300	121,693
Energizer Hldgs Inc	1,100	110,990
Exxon Mobil Corp.	12,400	1,055,612
Forest Lab Inc	11,700	470,340
Frnaklin Res Inc	4,400	560,428
Frontier Oil Corp	6,700	259,491
General Mls Inc	1,300	72,306
Hartford Financial Svc Grp	2,200	202,114
Humana Inc	2,300	147,407
ITT EDL Sves Inc	2,800	295,848
ITT Corp New	6,900	433,872
IBM	5,200	575,380
JP Morgan Chase	17,900	787,779
King Pharmaceuticals Inc.	25,800	438,858
Lexmark Intl Corp.	3,200	126,528
Lockheed Martin Corp	6,200	610,576
Lubrizol Corp	1,900	119,054
Mattel Inc	20,100	460,491
McKesson Corp	4,700	271,472

Cisco Systems Foundation

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stock
Global Advisors

<u>Description</u>	<u>Shares</u>	<u>FMV</u>
Microsoft Corp.	31,800	921,882
Monsanto Co New	1,300	83,785
Morgan Stanley	5,200	332,124
Motorola Inc.	9,300	158,007
NBTY Inc	10,700	465,878
NVR Inc	200	115,696
Network Appliance	8,800	249,392
Newell Rubbermaid Inc	1,400	37,030
Novell Sys Inc	3,900	111,228
Omnicom Group	6,000	311,220
Oracle Group	11,200	214,144
Pactiv Corp	4,400	139,084
PepsiAmericas Inc	5,300	146,651
Pfizer	800	18,808
Plantronics Inc New	4,900	137,298
Qwest	15,600	133,068
Tellabs Inc.	5,700	64,695
Tesoro Corp	1,800	89,640
UnitedHealth Group Inc	2,300	111,389
Valero Energy Corp.	4,500	301,545
Walter Ins Inc	15,500	387,500
Wellcare Health Plans Inc	2,500	253,150
Zimmer Holdings Inc	5,000	388,800
Total Investments - Global Advisors		<u>\$ 20,199,688</u>

Cisco Systems Foundation

Statement 7

Form 990-PF, Part II, Line 10b

Investments - Corporate Stock

Blackrock

Description	Shares	FMV
AAMES Mtg Invt Tr.	40,472	40,446
Ace Secs Corp Home Equity Ln.	48,610	48,594
FNMA	6,100,000	5,412,883
FHLMC	700,000	676,238
American Express	190,000	190,119
Anadarko Pete Corp	75,000	72,281
Asset Securitization Corp	55,383	55,474
Banc Amer Coml Mtg Inc.	454,083	441,631
Bank Amer N A Charlotte	25,000	25,283
Bank of America	25,000	26,504
Bank Amer Corp.	50,000	49,616
Bank One Corp.	45,000	43,982
BankAmerica Corp.	20,000	20,127
Bear Stearns Coml. Mtg. Secs. Inc.	45,000	42,147
CWABS Inc.	36,905	36,815
Cwabs Asset Bkd Cfts Tr	191,231	190,843
Capital Auto Receivables Asset	200,000	199,719
Carrington Mtg Ln Tr	380,243	379,602
Centex Home Equity Ln Tr	56,520	56,503
Chase Coml. Mtg. Secs. Corp.	60,000	62,619
Chase Issuance Tr.	200,000	199,188
Citigroup Inc.	185,000	179,451
Citibank Cr Card Issuance Tr.	250,000	245,469
Citigroup Coml. Mtg. Tr.	150,000	145,846
Comcast Corp.	60,000	59,958
Credit Suisse First Boston Mtg.	460,000	438,777
DLJ Coml. Mtg. Corp.	100,646	100,647
Daimlerchrysler Auto Tr	227,159	226,690
Deutsch Alt A Secs Inc.	66,042	66,016
Erp. Ope. Ctd. Partnership	20,000	21,058
Eksporfins. A SA Mtn.	125,000	124,051
Encana Hldgs Fin Corp.	50,000	50,568
Fed Hm. Ln. PC Pool	598,944	413,765
FNMA	566,231	269,445
FNMA Pool	1,045,967	1,029,658
FNMA	346,650	343,773
Fed Hm. Ln. Mtg Corp	111,706	111,747
FNMA Pool	6,560,156	6,358,833
First UN National Bk Coml Mtg.	442,902	455,307
Ford Cr Auto Owner Tr.	28,465	28,407
Fort Irwin Ld. LLC	25,000	23,283
GE Cap. Coml. Mtg. Corp.	130,000	132,205
GE Coml Mtg Corp Tr	175,000	167,180
GMAC Coml. Mtg. Sec. Inc.	563,334	580,410
GNMA Pool	176,823	175,142
GS Mtg. Secs. Corp. II	214,201	214,564

Cisco Systems Foundation

Statement 7
 Form 990-PF, Part II, Line 10b
 Investments - Corporate Stock
 Blackrock

Description	Shares	FMV
GSAA Home Equity	86,185	86,091
GS Mtg. Secs Corp.	185,985	181,799
General Elec. Cap. Corp. Mtn.	580,000	574,940
Golden West Finl. Corp. Del.	80,000	79,966
Goldman Sachs Group Inc	170,000	163,562
HBOS Plc. Medium Term Sr. Nts.	25,000	24,985
HBOS Plc.	60,000	59,682
HBOS Treas Svc PLC Covrd Bd	195,000	195,522
Halliburton Co.	50,000	50,579
Honda Auto Receivble Owner Tr.	200,000	199,469
Household Fin. Corp.	50,000	50,624
Israel St.	110,000	111,719
J P Morgan Chase & Co.	5,000	4,944
J P Morgan Chase & Co.	320,000	313,964
LB Coml. Conduit Mtg. Tr.	184,260	184,976
LB UBS	65,000	62,236
LB UBS Coml. Mtg. Tr.	1,750,000	167,110
Landeskreditbank Baden	100,000	98,286
LB UBS Coml. Mtg. Tr.	109,390	115,001
LB UBS Coml. Mtg. Tr.	270,000	257,981
Lehman Bros. Hldg.	180,000	180,198
MBNA Cr. Card Master NT Tr.	500,000	492,766
MBNA Cr. Card Master NT Tr.	34,222	34,217
Mastr. Alternative Ln. Tr.	61,331	58,931
Mellon Residential Fdg. Corp.	92,479	92,500
Midamerican Energy Hldgs Co	50,000	49,857
Morgan Stanley Group Inc	200,000	188,684
Morgan Stanley Cap I Tr	70,000	66,633
Morgan Stanley	156,213	155,798
Nissan Auto Receivables Tr	50,000	49,711
Nomura Asset Accep Corp Alt.	96,704	96,671
Novastar Mtg. Fdg. Tr. Ser.	47,911	47,896
Option One Mtg Ln Tr	198,071	197,885
Peco Energy Transition Tr	225,000	232,769
Ramp	108,307	108,128
SLM Student Ln. Tr.	50,000	43,222
Salmons Bros. Mtg. Secs. VII Inc.	134,876	139,913
Scottish Power Plc.	25,000	24,822
Small Business Admin Partn. Ctf.	85,167	82,027
Soundview Home Equity Ln Tr	173,447	173,230
Structured Adj. Rate Mtg. Ln. Tr.	71,314	71,288
Structured Asset Secs. Corp.	14,995	14,985
Structured Asset Secs Corp Mtg	64,921	64,917
Suncor Energy Inc.	5,000	5,047
Suntrust Bks. Inc.	125,000	124,593
TCI Communications Inc.	50,000	56,620

Cisco Systems Foundation

Statement 7**Form 990-PF, Part II, Line 10b****Investments - Corporate Stock****Blackrock**

<u>Description</u>	<u>Shares</u>	<u>FMV</u>
TIAA Global Mkts. Inc.	40,000	39,737
Tele Communications Inc.	15,000	16,646
Telecom Italia Cap.	50,000	46,679
Time Warner Cos. Inc.	20,000	19,698
USAA Auto Owner Tr.	375,000	372,914
Untied States Treas. Bd. Strp. Prn.	10,000	48,566
Untied States Treas. Bd.	2,627,028	2,507,248
United States Treas. Nts.	575,000	581,648
Verizon New Jersey Inc.	5,000	5,075
Verizon VA Inc.	25,000	23,698
Vodafone Airtouch Plc.	55,000	57,916
Washington Mut Asset Secs. Corp.	180,000	178,265
Wellpoint Inc.	25,000	23,317
Wells Fargo & Co. New	85,000	83,500
Wells Fargo Mtg. Backed Secs.	253,473	246,257
Total Investments - Blackrock		<u>30,320,768</u>

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Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
<u>Other Investments</u>			
III Fund LP	Mkt Val	\$ 6,437,405.	\$ 6,437,405.
Microvest	Mkt Val	501,125.	501,125.
McOmber	Mkt Val	5,078,687.	5,078,687.
III Relative Value	Mkt Val	5,255,314.	5,255,314.
	Total	<u>\$ 17,272,531.</u>	<u>\$ 17,272,531.</u>

Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Collateral: Securities Lending Agreement.....	\$ 29,840,168.	\$ 29,840,168.
Interest/Dividends Receivable.....	292,602.	292,602.
State Street Investment Funds.....	1,784,027.	1,784,027.
Tax Refund Receivable.....	162,984.	162,984.
	Total	<u>\$ 32,079,781.</u> <u>\$ 32,079,781.</u>

Statement 10
Form 990-PF, Part II, Line 22
Other Liabilities

Collateral Payable: Securities Lending.....	\$ 29,840,168.
Deferred Excise Tax Liability.....	472,000.
	Total <u>\$ 30,312,168.</u>

Statement 11
Form 990-PF, Part III, Line 3
Other Increases

Fair Market Value Adj of Investments.....	\$ 12,525,877.
	Total <u>\$ 12,525,877.</u>

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Statement 12
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other	
John P. Morgridge 170 West Tasman Drive San Jose, CA 95134	Chair/Trustee 5	\$ 0.	\$ 0.	\$ 0.	
John T. Chambers 170 West Tasman Drive San Jose, CA 95134	Chair Emeritus 5	0.	0.	0.	
Duncan Mitchell 170 West Tasman Drive San Jose, CA 95134	Fmr Trustee 5	0.	0.	0.	
Larry R. Carter 170 West Tasman Drive San Jose, CA 95134	CFO/Sec'tary 5	0.	0.	0.	
Tae Yoo 170 West Tasman Drive San Jose, CA 95134	Trustee 5	0.	0.	0.	
Mike Yutrzenka 170 West Tasman Drive San Jose, CA 95134	Exec Director 40	0.	0.	0.	
Mike Quinn 170 West Tasman Drive San Jose, CA 95134	Trustee 5	0.	0.	0.	
Karen McFadzen 170 West Tasman Drive San Jose, CA 95134	Trustee 5	0.	0.	0.	
Patrick Finn 170 West Tasman Drive San Jose, CA 95134	Trustee 5	0.	0.	0.	
		Total \$	0.	\$ 0.	\$ 0.

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Statement 13
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: See Statement 16 for details.
 Name: Statement 16
 Care Of: Statement 16
 Street Address: Statement 16
 City, State, Zip Code: Statement 16
 Telephone: Statement 16
 Form and Content: See Statement 16 for details.
 Submission Deadlines: See Statement 16 for details.
 Restrictions on Awards: See Statement 16 for details.

Statement 14
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Network for Good 8615 Westwood Ctr Dr., Ste 1 Vienna, VA 22182	N/A	509(a)(1)	Provide online fundraising and communication services for small & mid-sized nonprofits	\$ 150,000.
Global Impact Route 3, Box 202 Grafton, WI 26354	N/A	509(a)(1)	Matching Employee Gifts	650,358.
DonorsChoose 347 West 36th Street, Suite 5 New York, NY 10018	N/A	509(a)(1)	Development of "DonAid" model	250,000.
Nat'l Ctr for Learning Disab. 381 Park Ave South, Ste 1401 New York, NY 10016	N/A	509(a)(1)	Building programs helping children w/ learning disabilities succeed in school	900,000.
Canada Helps 215 Spadina Ave #330 Toronto, M5T 2C7 Canada	N/A	Foreign Equivalent 509(a)(1)	Matching Employee Gifts	2,993.
Total				<u>\$ 1,953,351.</u>

Statement 15
Form 990-PF, Part VII-B, Question 1(a)(3)

During the fiscal year ending July 31, 2007, Cisco Systems, Inc. (the Corporation) provided the full-time equivalent of two employees to Cisco Systems Foundation (the Foundation). The Foundation did not reimburse the Corporation for these employees. Moreover, the Corporation provided the Foundation with space rent free. The corporation is a disqualified person with respect to the Foundation under U.S. Treasury Regulation Section 53.4941(d)-2(d)(3). The furnishing of goods and services by a disqualified person free of charge is not an act of self-dealing.

Statement 16
Form 990-PF, Part XV, Question 2
Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

Cisco Impact Grant Program (Overview)

The Foundation makes cash grants at three geographic levels, with a focus on addressing basic human needs, improving access to quality education and increasing individual economic opportunity.

The Foundation makes cash grants to carefully selected community organizations - non-profit and non-governmental agencies that align with its investment areas, grant-making criteria and policies.

The Foundation focuses its grant-making activity on addressing basic human needs, improving education, and increasing individual economic opportunity. In order to maximize the collaborative impact of its investments, the Foundation partners with community organizations that use the internet and communications technology to improve the efficiency and reach of their services.

Cisco Impact cash grants are made by the Foundation at three levels:

GLOBAL IMPACT GRANTS

Awarded by the Cisco Public Benefit Investment group to organizations with national or multinational operations. Global Impact Grants are not currently open to unsolicited applications.

REGIONAL IMPACT GRANTS

Awarded by one of the Foundation's 32 global Civic Councils or in conjunction with local teams or individual requests. Regional Impact Grants are not currently open to unsolicited applications.

SILICON VALLEY IMPACT GRANTS

Awarded annually in June, within a 50-mile radius of its headquarters in San Jose, California. Eligible applicants can apply online during the month of February.

SILICON VALLEY IMPACT GRANTS

Program Overview

A set amount of \$15,000 will be awarded to each approved grant and is restricted

solely to the approved program and associated costs as outlined in our eligibility requirements. Grants are awarded through a competitive annual process to carefully selected community-based non-profits operating within 50 miles of Cisco's San Jose headquarters.

Application Deadline

The online application for this program opens February 1 of each year and closes March 1 of each year at 11:59 PM PST. Successful applicants can expect to receive grant funds in July.

Learning More and Applying Online

All grant applications must be submitted using the Foundation's online tool. It does not accept paper submissions.

If an organization has had any program funded for the last three years in a row, it must sit out one full year before applying for either a new program or further funding of an existing program.

INVESTMENT AREAS FOR SILICON VALLEY

Silicon Valley Impact Grants fund best-in-class organizations and programs working in the two investment areas listed below- a locally focused subset of our program-wide investment areas. Highest priority for consideration is given to those that clearly articulate the planned impact of their effort, provide metrics by which that impact will be measured; operate programs that are sustainable, and use internet technology as part of the program.

NEW PROGRAMS NOW ELIGIBLE

The Foundation now accepts grant application submission for programs within an organization with less than one full year of implementation (provided that organization itself has been in existence for a minimum of one full year). We are looking for innovative, replicable, sustainable opportunities that use the internet and communications technology to improve the efficiency and reach of program services. Cisco funding should not exceed 50% of the total budget. Resources for additional funding of new program must be included in submitted application to insure launch of new program within FYE 2008.

1. Access to Education: Cisco views education as a top priority in its philanthropic giving. The Foundation funds programs that target an underserved community. Priority is given to programs that demonstrate innovation, sustainability and collaboration; use technology to replicate programs for teaching and learning practices; and offer online resources to teachers/students. Please note that public schools, private schools, charter schools, school districts, school foundations and parent/booster clubs are not eligible.

Examples of the type of organizations and approaches we seek to find in this category include:

- K-12 Enrichment Programs that target underserved students and demonstrate innovative, sustainable and collaborative 21st century educational teaching and learning practices. Programs should enrich existing core curriculum and offer collaboration with teachers to insure that the program leverages California State curricular standards set for schools and can track student progress/achievements via metrics.

- Adult Vocational Programs that demonstrate benefit to underserved adults through technical training or other clearly defined work re-entry skills development. Priority to programs that are sustainable, track re-entry/job retention and place a

majority of clients within the business community geographically defined as within a 50 mile radius of Cisco's San Jose headquarters.

- Arts in Education Programs that are implemented at the school site and directly integrate into K-12 educational enrichment as defined above in Access to Education, K-12 section.

2. Health. The Silicon Valley Impact Grant program also supports health-related programs that benefit underserved populations and address the following:

- Improve access to, and quality of, local health care and client services.
- Train health care workers.
- Focus on children's health services and/or health education.

Priority is given to programs that can be replicated through use of technology and offer online resources for clients and/or healthcare workers.

ELIGIBILITY

Through Cisco's Silicon Valley Impact Grant Program, a set amount of \$15,000 will be awarded to each approved grant and is restricted to the approved program and associated costs as outlined in the eligibility requirements. Grants are awarded through competitive annual process to carefully selected community-based non-profits operating within 50 miles of Cisco's San Jose headquarters.

Following are the eligibility guidelines for the Silicon Valley Impact Grant program.

Organizational Requirements:

- (1) Organizations must be recognized by the IRS as tax-exempt under Internal Revenue Code Section 501(c) (3) and classified by the IRS as a public charity.
- (2) If an organization has had any program funded for the last three years in a row, the NGO must sit out one full year before applying for either a new program or further funding of an existing program.
- (3) Cisco Foundation does not fund organizations or projects whose general operating overhead expenses exceed 25%.
- (4) As a rule, the Foundation does not fund programs or organizations that re-grant or loan funds to other organizations or individuals. It does not fund organizations or programs that provide scholarships or stipends.
- (5) Only organization programs that fit the core parameters outlined in the Silicon Valley Impact Grant Program funding areas section above are eligible to apply.
- (6) Cisco asks that organizations coordinate internally such that only one grant proposal per organization is submitted annually.

Program/Project Requirements:

- (1) Programs that meet eligibility must operate within 50 miles of Cisco's San Jose headquarters. The physical headquarters of a program's sponsoring organization need not be within this radius, as long as the program itself operates within the specified area. On your grant application, be sure to enter the address where the program will operate. Mailing address should be noted under contact name information.

INELIGIBILITIES: GENERAL EXCLUSIONS

The Foundation cannot consider incomplete proposals or programs/projects that fall outside our funding priorities. In addition, proposals in the following areas are not eligible for a Silicon Valley Impact Grant. Please review this list with care before beginning an application.

Ineligibilities: General Exclusions

- Application from non-profits organizations with less than one full year of operation
- Multi-year grants
- General operating expenses (other than those directly associated with the program itself)
- Proposals that fall outside our stated funding areas
- Incomplete proposals

Ineligibilities: Schools & Scholarships

- Public schools or school systems
- Private schools
- Charter schools
- School foundations
- Booster clubs or other fundraising organizations affiliated with particular school(s)
- Colleges/universities
- Scholarships, stipends or loans of any kind within a program

Ineligibilities: Events

- Athletic events, competitions or tournaments
- Conferences/seminars
- Festivals, one day events, or similar
- Field trip expenses of any kind within a program
- Fundraising events or sponsorships (benefit dinners, walks/runs, golf tournaments, sports teams, etc.)

Ineligibilities: Philanthropic

- Capital building funds
- Challenge grants
- Matching grants
- Grant making organizations (All other types of foundations including private foundations, family foundations, school foundations, etc.)

Ineligibilities: Misc.

- Individuals seeking personal grant awards
- Religious, political, or sectarian organizations
- Research projects/programs

WRITTEN GRANT CONTRACT

Grantee organizations are required to sign a written grant contract before payments can be made.

CONSECUTIVE FUNDING

If an organization has had any program funded for the last three years in a row, the NGO must sit out one full year before applying for either a new program or further funding of an existing program.

REPORTING & PERFORMANCE TRACKING

Organizations that receive funding will be required to complete a Silicon Valley Impact Report detailing the impact of funding as well as on-going tracking of metrics through Impact Manager Reporting Tool. Reporting processes and time frame will be outlined in the grant contract. Completion of reports is a requirement for future funding eligibility.

POLICY ON FUNDING EQUIPMENT

Cisco does not fund the purchase of equipment of any kind. This includes the purchase of computer hardware and software. The only possible exception would be in a case in which: 1) such resources are leveraged in a strategically innovative manner, thereby extending their impact well beyond everyday/staff use; AND 2) such resources are not available through other, more cost-effective means such as in-kind donation. Applicants must demonstrate that they have thoroughly explored such avenues without success.

POLICY ON NON-DISCRIMINATION

The Foundation does not knowingly support grantee organizations that discriminate in their hiring practices or provision of service based on race, color, religious affiliation, sex, sexual orientation, age, disability, physical appearance, national origin, language, educational background, or veteran status- even if the particular program for which funds are requested does not discriminate along these lines. Organizations that are found to discriminate in their provision of service based on any of these criteria may be required to return grant awards, and will be rendered ineligible for future support.

POLICY ON LOBBYING & OTHER POLITICAL ACTIVITY

Cisco does not fund organizations that spend more than 20% of their total annual expenditures on lobbying or other political activities. Furthermore, the Foundation does not permit grant funds to be applied to such purposes, and will support only specific programs within such organizations that do not engage in any lobbying or other political activity.

1 "Lobbying" is defined in Section 4945(e) of the U.S. Internal Revenue Code to mean attempts to influence legislation through grassroots lobbying of the public or direct lobbying of government officials. Certain exceptions exist (e.g., for nonpartisan analysis or invited testimony). "Legislation" includes all matters that may be voted upon by the U.S. Senate or House of Representatives, a state legislature, a local city or county council, an Indian tribal body, or a legislative body in a foreign nation, including votes taken by a committee of such body. Such matters may include votes to approve executive or judicial appointments of public officials as well as new laws or repeal of existing laws. "Legislation" also includes laws voted upon by the people in an initiative, referendum or other vote taken within a national, state, or local area.

2 "Political" refers to any payment made or action taken, directly or indirectly, to influence the outcome of any political campaign on behalf of, or in opposition to, any candidate for elective public office, including oral or written statements. Such activity is prohibited for tax-exempt organizations under Section 501(c) (3) of the U.S. Internal Revenue Code.

POLICY ON RELIGIOUS PROSELYTIZING

Cisco is committed to providing an open, diverse, and nondenominational working environment. That said, a direct service program run by a faith-based organization may be eligible, provided that the program's beneficiaries are not encouraged or required to learn about, adhere to, or convert to that organization's religious doctrine as a condition of receiving service.

POLICY ON NON-SUPPORT OF VIOLENCE AND TERRORISM

It is the Foundation's mission to fund nonpartisan service organizations that adhere rigorously to fundamental human rights principles. Cisco does not knowingly support grantee organizations that endorse, support, or promote violence, terrorist activity, or related training, whether through their own activities or indirectly through their support of, support by, or cooperation with, other persons and organizations engaged in such activities. It requires grantees to confirm that they do not engage in or support such activities, and the foundation vets potential grantees with care. If a grantee appears to be in violation of this policy, Cisco will suspend funding immediately and requires the grantee to freeze grant funds until the foundation has investigated the matter. If its investigation discloses violations of this policy, the Foundation will require the grantee to return all grant funds, it will classify the grantee as ineligible for future funding, and it will take such other steps as the law may require.

POLICY ON BOARD REVIEW & APPROVAL

Within the grant application, the Foundation requires applicants to certify that the chairperson or at least one officer of the organization's board has reviewed the grant proposal and that the organization's board is aware of the application and supports its submission. Cisco also requires applicants to certify the accuracy of the proposal and to confirm that the organization complies with the policies stated on this web site.

POLICY ON REVIEWS OF ACCURACY/COMPLIANCE

All applicants are subject to reviews of their representations in their grant applications, their compliance with the policies stated above, and, if applicable, their adherence to the terms of the grant contract. If such a review reveals significant inaccuracies or violations of the policies stated above, or if an organization does not cooperate with the review, the organization may be required to return any granted assets and forfeit future funding eligibility.

IMPORTANT NOTICES

Application guidelines and requirements are subject to change without notice, and become effective immediately upon posting to the Foundation's web site. The interpretation and application of these policies is wholly within the discretion of Cisco Systems Foundation. Furthermore, all grants are made at the discretion of Cisco Systems Foundation. Qualification under the policies listed above does not entitle an organization to receive a grant. Cisco reserves the right to decline to make any grant.

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Organization	Address	City	State	ZIP	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant
Global Impact	Route 3, Box 202	Grafton	WV	26354	USA	509 (a) (1)	Global/US-Based Impact Grant Program	General Support	2,522,540
Network for Good	8615 Westwood Center Drive Suite 1A	Vienna	VA	22182	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Two leading nonprofits combine to provide online fundraising and communication services for small and medium-sized nonprofits	247,000
COMMUNITY VOICE MAIL NATIONAL OFFICE 100 Canada Helps	2901 Third Ave, Suite 130 King Street	SEATTLE York	WA OT	98121 M9N	USA Canada	509 (a) (1) Foreign Equivalent	Global/US-Based Impact Grant Program Matching Funds	Regional Impact Grant Request: Foundation Matching Gifts	502,379 52,949
A Schmahl Science Workshop	171 Branham Lane, Suite 10, PMB 223	San Jose	CA	95136	USA	509 (a) (1)	Silicon Valley Impact Grants	Science Education for Underserved Children	15,000
ACCION International	56 Roland Street, Suite 300	Boston	MA	2129	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Microfinance Technology Council Planning Grant	50,000
Achievekids	3860 Middlefield Road Palo Alto	CA	CA	94303- 4716	USA	509 (a) (1)	Silicon Valley Impact Grants	Vocational Education	15,000
Aim High	PO Box 410715	San Francisco	CA	94141	USA	509 (a) (1)	Silicon Valley Impact Grants	Aim High Program in East Palo Alto	15,000
Aphasia Center of California Ascent Employment Program	3996 Lyman Road 4911 Moorpark Avenue	Oakland San Jose	CA CA	94602 95129	USA USA	509 (a) (1) 509 (a) (1)	Silicon Valley Impact Grants Silicon Valley Impact	Communication Treatment Program Ascent Employment Program	15,000 15,000
Asian Art Museum	200 LARKIN ST 1428 Alice Street Ste.	San Francisco	CA	5304	USA	509 (a) (1)	Silicon Valley Impact Grants	K-12 Education Programs at the Asian Art Museum	15,000
AXIS Dance Company Big Brothers Big Sisters of Santa Cruz County	200 1000 41ST AVE STE 1	Oakland Santa Cruz	CA CA	94612 95062-	USA USA	509 (a) (1) 509 (a) (1)	Silicon Valley Impact Grants	Dance Access KIDS! Tutoring and Mentoring Services	15,000 15,000
Big Brothers Big Sisters of the Bay Area	731 Market Street; Suite 600	San Francisco	CA	4473	USA	509 (a) (1)	Silicon Valley Impact Grants	Mentoring Program	15,000
Blind Babies Foundation	1814 Franklin Street 11th Floor	Oakland	CA	94612- 3426	USA	509 (a) (1)	Silicon Valley Impact Grants	Off to a Good Start	15,000
Boston Cares	190 High Street	Boston	MA	2110	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Hands On Technology	24,000

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Boston Employment Service, Inc.	651 WASHINGTON ST	DORCHESTER	MA	02124-3510	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	15,000	
Boys and Girls Clubs of the Peninsula	401 PIERCE RD	Menlo Park	CA	94025-1240	USA	509 (a) (1)	Silicon Valley Impact Grants	15,000	
Boys Club of Wake County, Inc.	701 N. Raleigh Blvd.	Raleigh	NC	27610	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	22,150	
Bring Me a Book Foundation	1045 TERRA BELLA AVE	Mountain View	CA	94043-1829	USA	509 (a) (1)	Silicon Valley Impact Grants	15,000	
Caduceus Outreach Services	489 Clementina Street, 2nd Floor	San Francisco	CA	94103	USA	509 (a) (1)	San Jose's First Teachers Grants	15,000	
California Academy of Sciences	875 Howard Street	San Francisco	CA	94103	USA	509 (a) (1)	Psychiatric Treatment for Homeless Youth and Adults	15,000	
California Dictionary Project	41 SUTTER ST STE 1753	San Francisco	CA	94104-4905	USA	509 (a) (1)	Silicon Valley Impact Grants	15,000	
Carnaval San Francisco - Mission Neighborhood Centers	362 Capp St., 3rd Floor	San Francisco	CA	94110-1808	USA	509 (a) (1)	2007-2008 Dictionary Day in Santa Clara County	15,000	
Center for Promotion of Child Development through Primary Care	6017 Altamont Place	Baltimore	MD	21210	USA	509 (a) (1)	Silicon Valley Impact Grants	300,000	
Center for Women & Enterprise	24 School Street, 7th Floor	Boston	MA	2108	USA	509 (a) (1)	Cultural Arts Education Program	30,000	
City Year Inc.	20 West 22nd Street, 3rd Floor	Manhattan	NY	10010	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	75,000	
City Year San Jose/Silicon Valley	142 W. Santa Clara St.	San Jose	CA	95113	USA	509 (a) (1)	City Year New York Whole School, Whole Child Pilot site	15,000	
City Year, Inc	287 COLUMBUS AVE	BOSTON	MA	02116-5114	USA	509 (a) (1)	Silicon Valley Impact Grants	450,000	
Clausen House	88 VERNON ST	Oakland	CA	94610-4217	USA	509 (a) (1)	Global/US-Based Impact Grant Program	15,000	
Coastside Family Medical Clinic	225 S CABRILLO HWY STE 100-A	Half Moon Bay	CA	94019-1738	USA	509 (a) (1)	Silicon Valley Impact Grants	15,000	
Community Association for Rehabilitation	525 E. Charleston Road	Palo Alto	CA	94306	USA	509 (a) (1)	Silicon Valley Impact Grants	15,000	

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Community Breast Health Project	390 Cambridge Avenue	Palo Alto	CA	94306	USA	509 (a) (1)	Silicon Valley Impact Grants	Gabriella Paiser Program	15,000
Community Bridges Community Partners for Youth, Inc.	236 Santa Cruz Ave. BOX 578	Aptos San Jose	CA	95003	USA	509 (a) (1)	Silicon Valley Impact Grants	The Readiness Project	15,000
Community Resources for Science	1375 Ada Street	Berkeley	CA	0578	USA	509 (a) (1)	Silicon Valley Impact Grants	Step-Up for Brighter Futures	15,000
Crisis Support Services of Alameda County	P.O. Box 3120	Oakland	CA	94609	USA	509 (a) (1)	Silicon Valley Impact Grants	Community in the Classroom "Teen for Life" Suicide Education and Prevention Program	15,000
Crossroads Community Foundation	21 ELIOT ST	NATICK	MA	01760-6085	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Youth in Philanthropy	1,000
Crossroads for Kids, Inc.	119 Myrtle Street	DUXBURY	MA	02332-2956	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Wired Woods	25,000
Digital Opportunity Trust	The DOT House, 250 Pretoria Avenue	Ottawa	N/A	K1S 1X1	Canada	509 (a) (1)	Global/Int'l-Based Impact Grants	DOT Global Expansion Program	100,000
DonorsChoose	347 West 36th Street, Suite 503	New York	NY	10018	USA	509 (a) (1)	Global/US-Based Impact Grant Program	National Expansion	250,000
Eastfield Ming Quong, Inc.	251 Llewellyn Ave.	Campbell	CA	95008	USA	509 (a) (1)	Silicon Valley Impact Grants	Child and Adolescent Mobile Crisis Program	15,000
Families First Parenting Programs, Inc.	99 BISHOP ALLEN DR	CAMBRIDGE	MA	02139-3428	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Parenting Education and Professional Training Programs to Benefit Low-Income Families in Eastern Massachusetts	15,000
Family Supportive Housing, Inc.	1590 Las Plumas Avenue	San Jose	CA	95133	USA	509 (a) (1)	Silicon Valley Impact Grants	San Jose Family Shelter Children's Education Program	15,000
Paralones Marine Sanctuary Association	The Presidio, 991 Marine Drive	San Francisco	CA	94129	USA	509 (a) (1)	Silicon Valley Impact Grants	Monitoring and Experiential Training for underserved students	15,000
Film Arts Foundation	145 NINTH ST 1ST FLR	San Francisco	CA	94103-2636	USA	509 (a) (1)	Silicon Valley Impact Grants	Teaching Internmedia Literacy Tools	15,000
Francisco Connection	2190 Powell Street	San Francisco	CA	94133-2315	USA	509 (a) (1)	Silicon Valley Impact Grants	Student Success Program	15,000
Friends for Youth, Inc.	1741 Broadway	Redwood City	CA	94063-2403	USA	509 (a) (1)	Silicon Valley Impact Grants	Mentoring Services Wellness Project	15,000
Future Families, Inc.	1671 The Alameda Suite 201	San Jose	CA	95126	USA	509 (a) (1)	Silicon Valley Impact Grants	Education & Life Skills Training for Foster Care Youth	15,000

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Organization	Address	City	State	ZIP	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant
Girl Scout Council Inc. Santa Clara County	1310 S BASCOM AVE	San Jose	CA	95128- 4502	USA	509 (a) (1)	Silicon Valley Impact Grants	In-School Science	15,000
Girl Scouts of San Francisco Bay Area	7700 EDGEWATER DR STE 340	Oakland	CA	94621- 3019	USA	509 (a) (1)	Silicon Valley Impact Grants	Launch into Technology: Girl Scouts Aeronautics & Robotics Institute	15,000
Gramreen Foundation USA	50 F Street NW, 8th Floor	WASHINGTON ON	DC	20001	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Accelerating the Mitos Initiative to Meet the Global Demand for Microfinance	611,400
Habitat for Humanity International	121 Habitat St.	Americus	GA	31709	USA		Global/US-Based Impact Grant Program	HFHI Jimmy Carter Work Project 2006	100,000
Asociación Cristiana Habitacional para la Humanidad de Costa Rica	La Urca, del Hotel Irazú 400 Noreste y 150 oeste	San José	N/A	N/A	Costa Rica	Foreign Subsidiary	Habitat For Humanity Build Grant Request	Habitat Projects in Area	5,000
Habitat for Humanity- North Central Georgia	814 Mimosa Blvd. Bldg. C	Roswell	GA	30075- 4410	USA		Habitat For Humanity Build Grant Request	Habitat Projects in Area	14,250
Greater Nashua Habitat for Humanity, Inc.	PO BOX 159	NASHUA	NH	03061- 0159	USA		Habitat For Humanity Build Grant Request	Habitat Projects in Area	15,000
Habitat for Humanity of Wake County, Inc	2400 ALWIN CT	RALEIGH	NC	27604- 1402	USA		Habitat For Humanity Build Grant Request	Habitat Projects in Area	10,500
Habitat for Humanity- North Central Georgia	814 Mimosa Blvd. Bldg. C	Roswell	GA	30075- 4410	USA		Habitat For Humanity Build Grant Request	Habitat Projects in Area	14,250
Homeless Prenatal Program	2500 18th Street	San Francisco	CA	94110	USA		Grants	Community Health Worker Training Program	15,000
Hospice of the Valley Huckleberry Youth Programs	4850 Union Avenue 3310 GEARY BLVD	San Jose San Francisco	CA CA	95124 3324	USA USA	509 (a) (1) 509 (a) (1)	Silicon Valley Impact Grants	Transitions San Francisco Health Education program	15,000 15,000
Industry Initiatives for Science & Math Education	PO Box 58059, MS WO	Santa Clara	CA	95052- 8059	USA		Silicon Valley Impact Grants	Retaining and Revitalizing Silicon Valley Teachers Via Science Research Experiences	15,000
ImnVision the Way Home	974 WILLOW ST	San Jose	CA	95125- 2344	USA	509 (a) (1)	Silicon Valley Impact Grants	Georgia Travis Center - Health Care for the Homeless Program	15,000

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Institute on Aging	3330 GEARY BLVD	San Francisco	CA	94118-3347	USA	509 (a) (1)	Silicon Valley Impact Center for Elderly Suicide Prevention and Grief Related Services		15,000
Junior Achievement of Silicon Valley & Monterey Bay, Inc.	3150 DE LA CRUZ BLVD STE 103	Santa Clara	CA	95054-2407	USA	509 (a) (1)	Silicon Valley Impact Elementary School Economic Education and Career Education Programs		15,000
Junior Achievement of the Bay Area, Inc.	3003 Oak Rd. Suite 109	Walnut Creek	CA	94597	USA	509 (a) (1)	Silicon Valley Impact East Bay Youth Empowerment Project		15,000
JUST READ: Teaching High School Students to Read	1850 Sand Hill Road, #38	Palo Alto	CA	94304	USA	509 (a) (1)	Silicon Valley Impact Tutoring program in reading and writing for underserved high school students		15,000
KIDPOWER*TEENPOWER* FILLPOWER International	PO Box 3683	Santa Clara	CA	95055	USA	509 (a) (1)	Silicon Valley Impact Educational Programs		15,000
LIFE ElderCare, Inc.	3300 CAPITOL AVE	Fremont	CA	94538-1511	USA	509 (a) (1)	Silicon Valley Impact Falls Prevention Program		15,000
Los Cenzones Mexican Arts Center	13108 San Pablo Avenue	San Pablo	CA	94805	USA	509 (a) (1)	Silicon Valley Impact Cultures of Mexico in California		15,000
Mission Dignity/Community Initiative Funds of the San Francisco Foundation	650 Alabama Street # 202	San Francisco	CA	94110	USA	509 (a) (1)	Silicon Valley Impact Mission Dignity's High School Educational Outreach Program		15,000
MK Level Playing Field Institute	543 HOWARD ST FLOOR 5	San Francisco	CA	94105-3015	USA	509 (a) (1)	Silicon Valley Impact Summer Math & Science Program for underserved students.		15,000
Museum of Science, Boston	SCIENCE PARK	BOSTON	MA	02114-0000	USA	509 (a) (1)	Regional Impact Grant Engineering Workshops for Elementary and High School Program (US-Only) Teachers		83,700
Narika	PO BOX 14014	Berkeley	CA	94712-5014	USA	509 (a) (1)	Silicon Valley Impact Economic Empowerment and Development for Underserved Adults		15,000
National Alliance on Mental Illness-Santa Clara County	307 ORCHARD CITY DR STE 205	Campbell	CA	95008-2948	USA	509 (a) (1)	Silicon Valley Impact Peer-to-Peer Courses		900,000
National Center for Learning Disabilities	381 Park Avenue South, Suite 1401	New York	NY	10016-8806	USA	509 (a) (1)	Global/US-Based Impact Grant Program Raising Expectations for All Children		15,000
National Engineers Week Foundation	1932 Wayne Circle	San Jose	CA	95131	USA	509 (a) (1)	Silicon Valley Impact Outreach Coordination and Teacher Training		15,000

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National Foundation for Teaching Entrepreneurship	275 Fifth Street	San Francisco	CA	94103	USA	509 (a) (1)	Silicon Valley Impact Grants	San Jose Schools Entrepreneurship Initiative-	15,000
National Kidney Foundation of Northern California, Inc.	131 Stewart Street, Suite 520 1904 Franklin Street, Suite 250	San Francisco	CA	94105-3535	USA	509 (a) (1)	Silicon Valley Impact Grants	Healthy Kidneys for Life	15,000
New Leaders, Inc.	1110 NAVVAHO DR STE 200	Oakland	CA	94612	USA	509 (a) (1)	Silicon Valley Impact Grants	New Leaders, Bay Area Post-Resident/New Principal Support	15,000
North Carolina State University Physical and Mathematical Sciences Foundation, Inc.	NCSU Campus BOX 8201	RALEIGH	NC	27695-8201	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Online Learning To Strengthen Nonprofit Organizations; Capacity for Impact	20,000
Northern California Public Broadcasting, Inc.	2601 Mariposa Street	San Francisco	CA	94110	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Expanding Your Horizons, NC State and beyond	22,000
Oakland Asian Students Educational Services (OASES)	196 10th St. 1060 TENNESSEE STREET	Oakland	CA	94607-94107	USA	509 (a) (1)	Silicon Valley Impact Grants	SPARK in Education (SPARKed)	15,000
Omega Boys Club	1220 19th Street NW, Suite 610	WASHINGTON	DC	20036	USA	509 (a) (1)	Silicon Valley Impact Grants	OASES LEAP & RISE Enrichment and Arts Programs	15,000
One Economy Corporation	Sunnyvale/Saratoga Rd. #9	Sunnyvale	CA	94087-3355	USA	509 (a) (1)	Silicon Valley Impact Grants	Leadership Academy	60,000
Pacific Autism Center for Education	375 Reina Del Mar	Pacific	CA	94044-3052	USA	509 (a) (1)	Global/US-Based Impact Grant Program	A New Eco-System for Digital Inclusion	15,000
Pacificia School Volunteers	1313 NEWELL RD	Palo Alto	CA	94303	USA	509 (a) (1)	Silicon Valley Impact Grants	Vocational Training Program	15,000
Palo Alto Art Center Foundation	3041 Olcott Street	Santa Clara	CA	95054	USA	509 (a) (1)	Silicon Valley Impact Grants	Helping Children Succeed in School	15,000
Parents Helping Parents Inc. Partners in School Innovation	1060 TENNESSEE ST FL 2	San Francisco	CA	94107-3016	USA	509 (a) (1)	Silicon Valley Impact Grants	Cultural Kaleidoscope Program	15,000
							Silicon Valley Impact Grants	iTECH Assistive Technology Center	15,000
							Silicon Valley Impact Grants	Schools Improvement Program	15,000

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Statement 17
Form 990-PF, Part XV Supplementary Information
Grants and Contributions Paid During the Year

Organization	Address	City	State	ZIP	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant
People's Opinion Project	1255 Post Suite 540 FORT MASON CENTER, BLDG C- 265	San Francisco	CA	94109	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Advanced Tools for Global Learning	100,000
Performing Arts Workshop, Inc.	265	San Francisco	CA	94123- 1315	USA	509 (a) (1)	Silicon Valley Impact Grants	Artists-in-Schools	15,000
Project High Expectations Learning Program	809 Ponderosa Ave	Sunnyvale	CA	94086	USA	509 (a) (1)	Silicon Valley Impact Grants	School-Based Math Centers	15,000
Public Allies, Inc. Ravenswood Cities In Schools, Inc	633 W WISCONSIN AVE STE 610	MILWAUKEE E	WI	53203- 1918	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Personal Impact and Service Data Addendum	25,000
Recording For The Blind & Dyslexic	2086 CLARK AVE 488 West Charleston Road	East Palo Alto	CA	94303- 1916	USA	509 (a) (1)	Silicon Valley Impact Grants	Stay in School Program	15,000
Research Institute for Learning and Development	125 HARTWELL AVE	LEXINGTON	MA	02421- 3100	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	THE DRIVE TO THRIVE PROGRAM:SPARKING STRATEGY USE, EFFORT, AND SELF-ESTEEM	77,891
Resource Area For Teachers DR	1355 RIDDER PARK DR	San Jose	CA	95131- 2306	USA	509 (a) (1)	Silicon Valley Impact Grants	Professional Development for Teachers	15,000
RotaCare Bay Area, Inc.	P. O. Box 187	Gilroy	CA	95021- 0187	USA	509 (a) (1)	Silicon Valley Impact Grants	Clinical Training program.	15,000
Safe Space NYC, Inc. San Francisco Center for the Book	295 LAFAYETTE ST 920	NEW YORK	NY	10012- 2700	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	EarnBenefits	45,000
San Francisco Jazz Organization	300 DE HARO	San Francisco	CA	94103- 5144	USA	509 (a) (1)	Silicon Valley Impact Grants	The ABC Initiative: Bookmaking Institute for K-5 Teachers	15,000
San Jose Repertory Theatre Santa Clara Family Health Foundation	3 Embarcadero Center, Lobby Level 101 Paseo de San Antonio 210 E HACIENDA AVE	San Francisco San Jose	CA CA	94111- 4003 95113- 2603 95008- 6617	USA USA USA	509 (a) (1) 509 (a) (1) 509 (a) (1)	Silicon Valley Impact Grants Silicon Valley Impact Grants	Jazz in the Middle Red Ladder Theatre Company Healthy Kids	15,000 15,000 15,000
Save the Children	54 WILTON RD	WESTPORT	CT	06880- 3108	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Save the Children, US Programs Literacy Achievement Initiative	293,850

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Statement 17
Form 990-PF, Part XV Supplementary Information
Grants and Contributions Paid During the Year

Organization	Address	City	State	ZIP	Country	Foundation Status	Proposal Type	Summary of Grant Impact	Grant
The Role Model Program Third Street Community Center	1922 The Alameda, Suite 217 160 N 3RD ST	San Jose	CA	95126 USA 95112- 5542 USA	USA	509 (a) (1) 509 (a) (1) 509 (a) (1)	Silicon Valley Impact Grants Silicon Valley Impact Grants	The Community Classroom Visit Program Inspiring Young Minds And Families	15,000 15,000 29,010
Triangle Area Chapter of the American Red Cross	100 N. Peartree Lane	Raleigh	NC	27610 USA	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	The Human Network - Providing Basic Human Needs	15,000
Triangle Impact, Inc.	PO BOX 14608	TRIANGLE PA	NC	27709- 4608 USA	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Triangle Impact Citizen Engagement Capacity Building Initiative	100,000
U.S. Fund for UNICEF	333 E 38TH ST FL 6	NEW YORK	NY	10016- 2772 USA	USA	509 (a) (1)	Global/US-Based Impact Grant Program	Lebanon Immediate Relief and Recovery Efforts	30,000
United ImmoWorks Academy	P.O. Box 59025	POTOMAC	MD	20859 USA	USA	509 (a) (1)	Regional Impact Grant Program (US-Only)	Duke ImmoWorks 2007-08: The Eureka Effect	25,000
United Teen Equality Center, Inc.	34 Hurd St. 1890 Bryant St., Suite 312	Lowell	MA	01852- 2206 USA	USA	509 (a) (1) 509 (a) (1)	Regional Impact Grant Program (US-Only)	UTTEC Computer Repair Program Silicon Valley Impact Grants	15,000
Women's Audio Mission World Wide Workshop for Children's Media Technology and Learning Foundation	110 Greene Street, Suite 708	New York	NY	10012 USA	USA	509 (a) (1)	Global/Int'l-Based Impact Grants Program	Globaloria Program - See: http://en.wikipedia.org/wiki/Globaloria	120,000
YES Reading Youth and Family Enrichment Services	528 Valley Way 610 Elm Street, Suite 212	Milpitas	CA	95035 USA	USA	509 (a) (1) 509 (a) (1)	Silicon Valley Impact Grants Silicon Valley Impact Grants	Literacy Tutoring for At-Risk Students in San Jose OnYourMind.net website and chat room	15,000 15,000
Youth UpRising	8711 MACARTHUR BLVD	Oakland	CA	94605- 4000 USA	USA	509 (a) (1)	Silicon Valley Impact Grants	Career and Education	15,000
Z Space Studio	131 10TH STREET 3RD FLOOR	San Francisco	CA	94103- 2604 USA	USA	509 (a) (1)	Silicon Valley Impact Grants	Arts Education Program	15,000
Zeum	221 Fourth Street	San Francisco	CA	94103 USA	USA	509 (a) (1)	Silicon Valley Impact Grants	K-12 Education Multimedia Arts and Technology Program	15,000
Total Grants Paid									\$ 8,831,869

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Statement 18**Form 990-PF, Part I, Lines 12 and 26, Column A****Reconciliation of Revenue and Expenses per Audited Financial Statements**

Reconciliation of Revenue per Audited Financial Statements with Revenue Reported on Form 990-PF, Return of Private Foundation	
Total revenue per audited financial statements	\$ 23,586,499
Amounts included in the audited financial statements but not included on Form 990-PF, Part I, Line 12, Column A:	
Net unrealized gains on investments	(12,525,877)
Custodial fees	87,911
Investment management fees	845,669
Total revenue per Form 990-PF, Part I, Line 12, Column A	\$ 11,994,202

Reconciliation of Expenses per Audited Financial Statements with Expenses Reported on Form 990-PF, Return of Private Foundation	
Total expenses per audited financial statements	\$ 10,824,418
Amounts included in the audited financials statements but not included on Form 990-PF, Part I, Line 26, Column A:	
Custodial fees	87,911
Investment management fees	845,669
Total expenses per Form 990-PF, Part I, Line 26, Column A	\$ 11,757,998

Statement 19**Form 990-PF, Part I, Line 25, Column D****Reconciliation of Grants per Books to Grants per Disbursements for Charitable Purposes**

Grants reported on Form 990-PF, Line 25, Column A	\$ 9,669,644
Grants payable, beginning of year	1,086,574
Receipt of double grant payments	45,000
Write off of grant payable	(16,000)
Grants payable, end of year	(1,953,351)
Grants Reported on Form 990-PF, Line 25, Column D	\$ 8,831,867