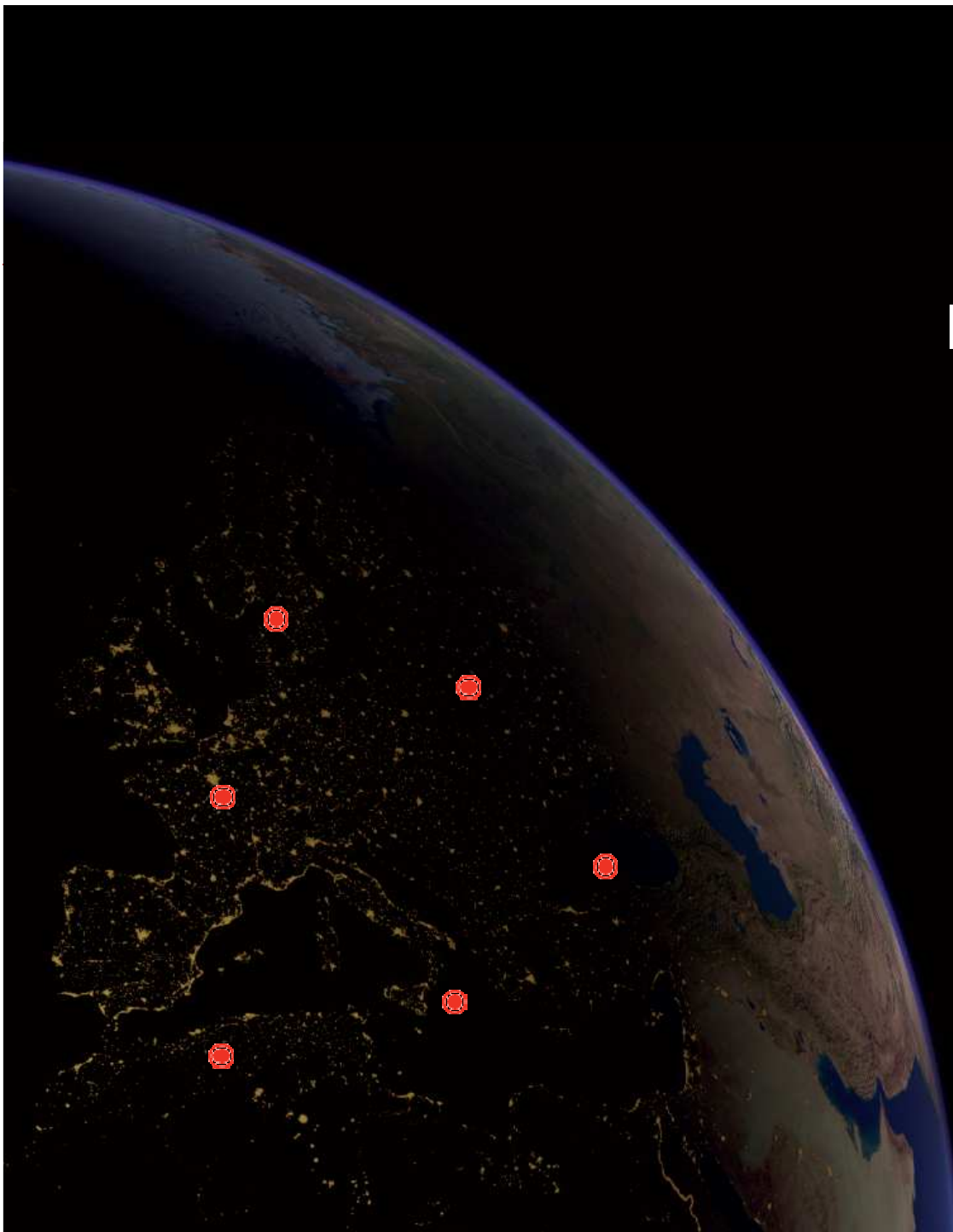




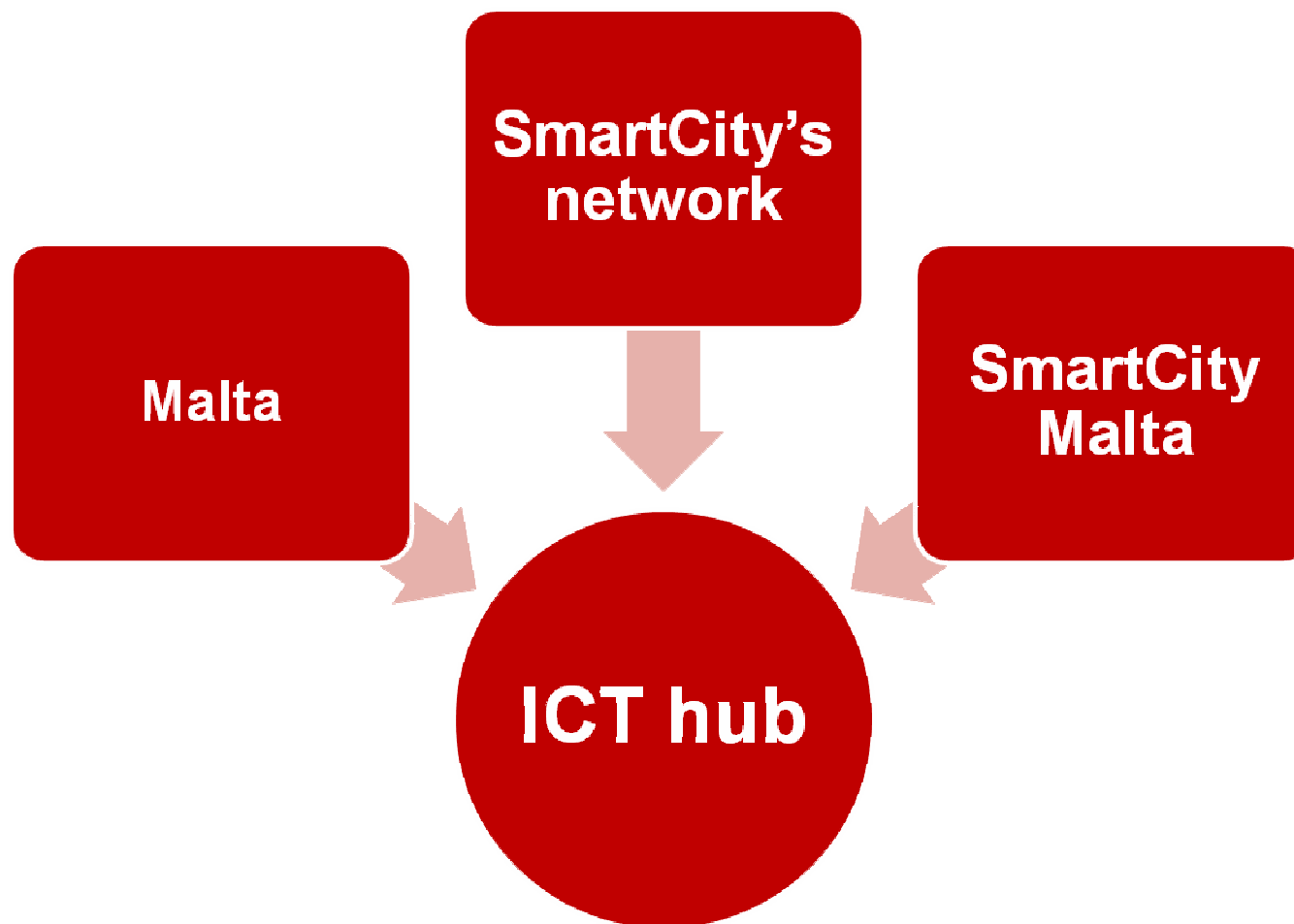
SmartCity

Network of opportunities

**SmartCity
Malta
introduction**



The building blocks to create an ICT hub in Malta



4 unique elements that propel SCM as the ICT hub of choice



Malta's own attributes to be an ideal ICT hub

Experience of running the most successful knowledge-based cluster ever built

SmartCity's network of opportunities spanning across the globe

An environment for companies to focus on their core activities

1

Malta's own attributes to be an ideal ICT hub

Malta's own strengths to be an ideal ICT hub for the European and North African market



- ◎ The Government of Malta is fully committed to develop Malta as a leading knowledge-based economy
- ◎ Malta has the right mix in terms of location, lifestyle and language skills to support the development of a knowledge-based economy
- ◎ Malta's positioning compared to other European knowledge-based destinations
- ◎ The market is Mobilizing resources to provide a steady flow of knowledge workers in the market cost effectively

The government's commitment toward a leading knowledge-based economy



National ICT Strategy

- ICT a pillar of the economy
- Best-in-class ICT infrastructure and regulatory framework
- Investment in training and nurturing people skills
- Creating an incentive framework for fostering the e-business opportunities

Incentive Programme

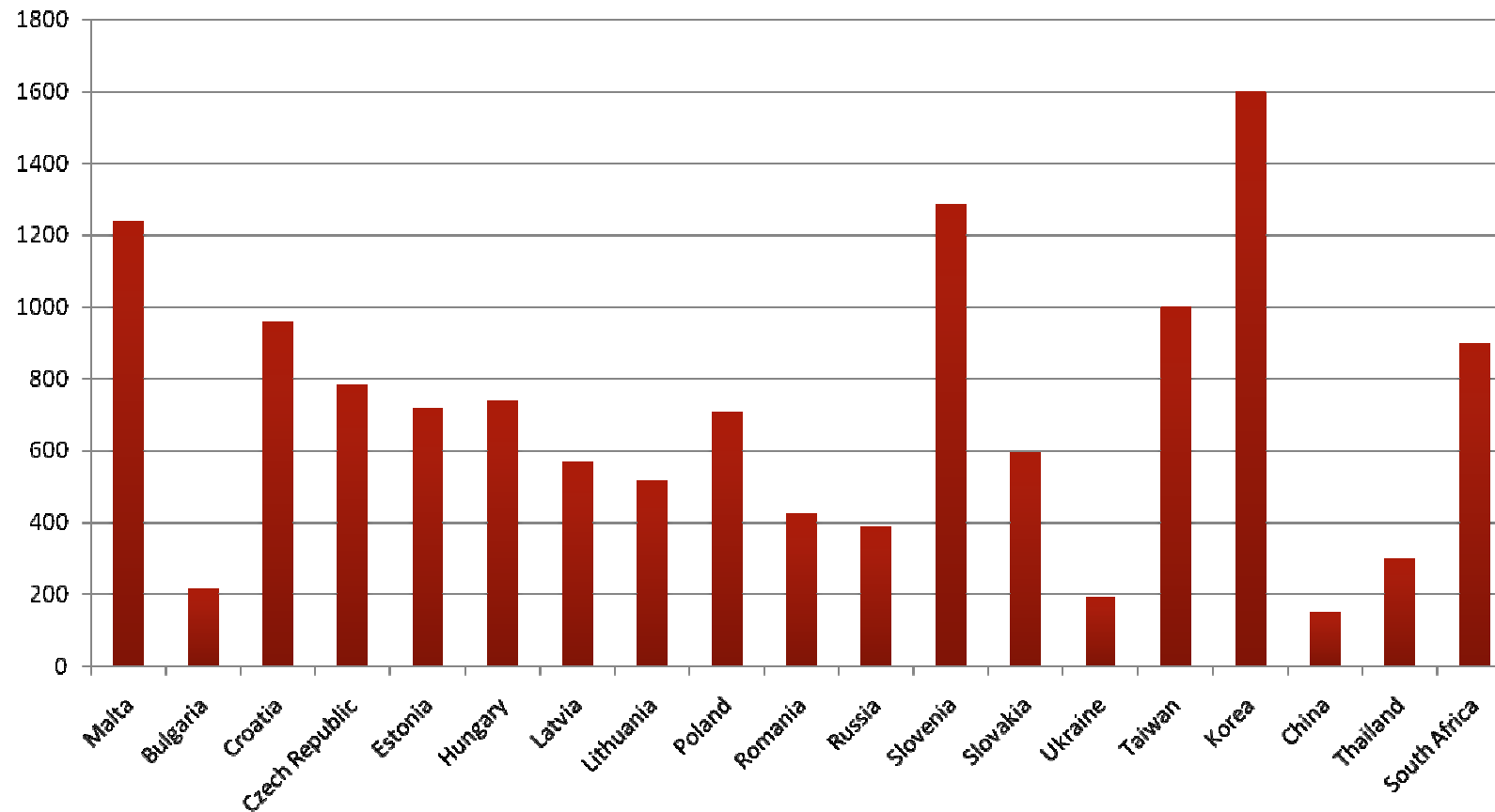
- Tax Incentives
 - Tax on Shareholder Dividends
- Incentive Aid
 - Tax Credits on value of capital investment or
 - Tax Credits on value of wages for 24 months
- Other ME Incentives
- Employment and Training assistance grants

The Incentive programmes are administered by Malta Enterprise or the Employment & Training Corporation and may be co-sponsored through EU-backed incentive programmes.

The average monthly earnings in Malta is at the top of the scale



Monthly Average Earnings in €



Source: Database Central Europe 2007

The steady flow of knowledge workers in the market cost effectively



◎ ICT Education

- Number of ICT student population tripled in the last 5 years
- University of Malta producing 40 to 50 B.Sc (Hons.) per year to support the higher end of the value chain
- MCAST delivering courses and certifying hundreds of students to support the lower end of the value chain
- Private Institutions investing heavily in providing knowledge workers across the entire spectrum of the value chain
- Need for alignment between the Educational establishments and private sector
- Incentives for training including myPotential Scheme increasing the number of knowledge workers with Vendor certification
- The Vertical Alliance Programme – educational and assistance-to-industry programmes

2

**Experience of running the most successful
knowledge-based cluster ever built**

SmartCity and its vision



Vision

Create a global network of self-sustained business townships to foster the knowledge economy

Smart City, a joint venture of two Dubai power houses in technology and property development



The enormous success of
TECOM's industry clusters and
the proposals from foreign
governments led to the creation
of a new entity **"Smart City"**



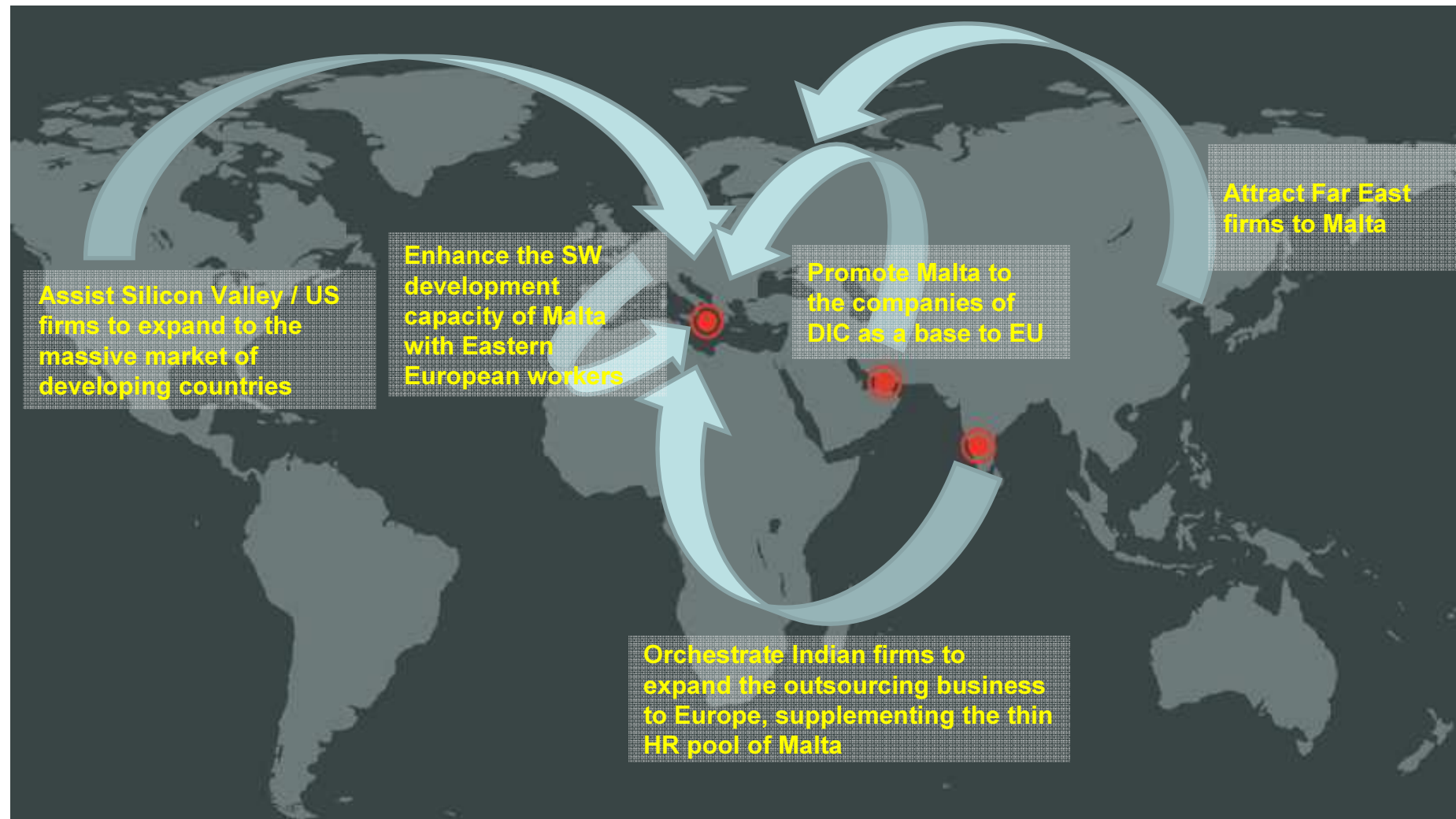
TECOM Investments – the parent company of Smart City operates 9 Industry Clusters in Dubai



3

**SmartCity's network of opportunities spanning
across the globe**

The global presence of SmartCity will provide unprecedented networking opportunities



4

SCM provides the appropriate environment for companies to focus solely on their core activities

SCM provides the appropriate environment for companies to focus on their core activities



Smart City Product Offering



Key Facts

- **Partnership between Smart City and the government of Malta**
- **Located in the eastern coast of Malta on 85-acres of land**
- **Office Space allocation of 103,000 square mt**
- **An area enjoying 1km of pristine ocean front**
- **Operational in December 2009**

Smart City Malta offers a self-sustained township for knowledge-based companies operating from Malta



The combination of business, retail and residential elements forms the ideal habitat for the knowledge worker



The ocean-view villas and apartments are available next to the campus



SmartCity - One stop shop environment allowing companies to focus on their core business



Professional

- Ready to operate, modern fully equipped offices
- High Speed broadband
- State of the art ICT and urban infrastructure
- Fast track set-up process

Lifestyle

- Retail and recreational facilities
- Hotel
- Residential complexes
- Gymnasium and health clubs
- Meeting and leisure area
- Social and cultural event
- Clinic & Pharmacies
- Day Care Centers
- School

Environment

- Shared community facilities
- Exquisitely landscaped public spaces
- Amphitheatre and lagoon

SCM – The next steps



Launch event on June 14th 2008

Completion of 1st building in end 2009

Start the sales process for local and foreign companies